

# CITY OF WEBSTER GROVES, MO



*Comprehensive Annual Financial Report*

*For the Year Ended June 30, 2019*

# **CITY OF WEBSTER GROVES, MISSOURI**

## **Comprehensive Annual Financial Report**

**For The Year Ended June 30, 2019**

Prepared by the Finance Department  
Joan Jadali, Assistant City Manager  
Marlene Sherman, Finance Manager

**CITY OF WEBSTER GROVES, MISSOURI**  
**FINANCIAL REPORT**

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**CITY OF WEBSTER GROVES, MISSOURI**  
**FINANCIAL REPORT**

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**INTRODUCTORY SECTION**

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December 23, 2019

To the Honorable Mayor and Members of the City Council,

Pursuant to City policy and in conformance with state law, the Comprehensive Annual Financial Report (CAFR) of the City of Webster Groves, Missouri (the City), for the fiscal year ended June 30, 2019, is herewith submitted for your review. The report was prepared in conformance with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by an independent firm of licensed certified public accountants.

This report is the City's management representations concerning the finances of the City and, therefore, management assumes full responsibility for the completeness and reliability of all information presented in this report. The City's Finance Department prepared this report and believes that the financial statements, supporting schedules, and statistical information fairly present the financial condition of the City. We further believe that all presented data is accurate in all aspects and that all necessary disclosures have been included to enable the reader to gain a reasonable understanding of the City's financial affairs. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the City's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of the City's financial statements in conformance with GAAP. This internal control structure is designed to provide a reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived and 2) the valuation of costs and benefits require estimates and judgments by management.

The City's financial statements have been audited by Hochschild, Bloom & Company LLP, a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the City for the year ended June 30, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon its audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended June 30, 2019, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

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FAX 963-7561

FINANCE  
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PUBLIC WORKS  
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PLANNING  
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FIRE  
6 S. ELM AVE.  
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FAX 962-4504

PARKS & RECREATION  
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FAX 963-5685

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the Independent Auditor's Report.

## **PROFILE OF THE CITY**

The City of Webster Groves is located southwest of the City of St. Louis, Missouri. The City currently covers approximately six square miles and serves a population of 22,995 residents.

The City was incorporated in 1896 and became a charter Home Rule City in 1954. The City currently operates under the Council/Manager form of government. The legislative body consists of six council members and a mayor, all of which are elected to four-year terms and are elected at-large. The City Council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the City Manager, Municipal Court Judge, and the City Clerk. The City Manager is responsible for carrying out the policies and ordinances of the City Council and for overseeing the day-to-day operations of the City, including employment and discharge pursuant to policies adopted by the City Council.

The City provides a full range of municipal services. These services include legislative, administrative, police services, fire services, judicial, planning and development, public works, and parks and recreation. The City's financial reporting entity consists of the City government and its component units. In regard to potential component units, while the City Council appoints a majority of the members to the Webster Groves Municipal Library District (the Library), legal counsel believes that the City's accountability does not extend beyond this authority. However, the City maintains a fiduciary responsibility of the Library as the City handles the Library's payroll, and adopts through ordinance the Library's property tax levy. The financial activity of the Library is included in the City's fund financial statements as an Agency Fund, and the Library also issues a separate financial statement. Complete financial statements for the Library can be obtained by writing the Webster Groves Municipal Library District at 301 East Lockwood Avenue, Webster Groves, MO 63119.

The annual budget serves as a foundation for the City's financial planning and control. All of the departments of the City are required to submit requests for appropriation to the City Manager who uses these requests as a starting point for development of a proposed budget. The Director of Finance and Administration presents to the City Manager estimates detailing the various revenues, grants, bond proceeds, and other funding sources that are anticipated. The City Manager presents a proposed budget to the Mayor and City Council who hold work sessions and at least one public hearing prior to adopting a budget by June 30. The budget is prepared by fund, broken down further by department, programs, or projects within the department, then object of expenditures within programs and finally, line items within the objects. Budget transfers within a

department can be made with authorization by the Director of Finance and Administration or the City Manager and transfers between funds require the approval of the City Council. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriate annual budget has been adopted. For the General Fund this comparison is presented starting on page 46 as required supplemental information. For other governmental funds that have an adopted budget, comparison schedules are found in other supplemental information beginning on page 57.

In addition to City funds, the City has a fiduciary responsibility as a trustee for assets of the Welfare Benefit Trust Fund, and as an agent for the Library and other miscellaneous deposits.

## **FACTORS AFFECTING FINANCIAL CONDITION**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City operates.

**Local Economy.** The City is a suburban community located in St. Louis County with easy access to Interstate 44, southwest of the City of St. Louis, Missouri. The City is mostly residential with a large variety of housing. The City consistently experiences higher than average growth in residential assessed values. Most businesses are located in one of three official business districts and other commercial areas along major thoroughfares. The City is stable and fully developed, and the area of future growth is redevelopment of business and residential areas. To this end, the City has worked with a consultant to establish a foundation plan for development and redevelopment in the City for commercial and multi-family opportunities.

**Long-term Financial Planning.** Each year the City updates its five-year capital improvement plan (CIP). Projects totaling almost \$22.2 million are planned for the fiscal years 2020 through 2024. Many meaningful improvements are coming in the upcoming fiscal year. The soccer fields at Memorial Park will receive a much-needed renovation. On the same campus, the updating of the spray ground at the pool will be completed by changing out the last of 17 year-old play features. Behind the Recreation Center, the 26 year-old parking lot will be substantially replaced as will the lighting there and along Ambrose Way. Playground improvements are scheduled to occur at Blackburn, McKee, and Memorial Parks, the degree somewhat dependent upon Municipal Park grant receipt.

One of the largest expenses in the CIP for the upcoming year is the replacement of the self-contained breathing apparatus. This new important safety equipment will replace units placed into service in 2010. Also on the Public Safety front, our interactive firearms training system is 15 years old and will be replaced this coming year with state of the art equipment that teaches police officers how to respond to various use of force scenarios. Eleven new radar units will replace units some as old as 7 years, 3 new Police vehicles are scheduled, and the regular replacement of several portable radios are also budgeted.

The mill and overlay program continues as we replace road surfaces that are between 20 and 30 years old. Next year's program focus is south of Interstate 44 between Elm Ave and Edgar Road. The streetscape program for the north side of Big Bend between Oakwood and Dale will bring new concrete sidewalks, curbs, business driveway approaches, and street lighting to the Old Orchard area mostly funded by a federal grant. Two of the seven traffic signals the City has responsibility for will be replaced in 2020 as they are in excess of 15 years-old and the technology becomes obsolete. Those intersections are Elm and Glendale, and Newport and Brentwood Blvd. We have made room to finally replace some fairly ancient Public Works equipment including a 1-ton roller and a centerline striper. Funding for one six-yard cubic yard dump truck replacement is also provided. Staff is requesting to add equipment to melt materials needed for thermoplastic striping so we can perform this function ourselves. There will be no significant stormwater project in 2020 as design will occur for the replacement of the culvert on Newport at Yeatman with construction planned for 2021.

There are other future requests in or new to the CIP worth noting including a new ambulance in 2022 and the replacement of the ladder truck in 2024. The street sweeper is still in decent shape, but by 2023 we will need a new one, as will we an aerial boom truck by 2023. Hopefully, funding will be acquired for a significant upgrade to Crossroads with a streetscape project in 2022. If everything goes well, the rebuilding of the Aquatic Center will be performed in 2024 when the current complex reaches its 30<sup>th</sup> birthday.

**Relevant Financial Policies.** In an effort to pursue funding of general obligation debt in 2011, staff spent considerable time within the past several years evaluating City strengths and weaknesses in an attempt to identify areas to improve the City's credit rating, which would then save the City money on long-term debt. The foundation of the City has been firmly set for many years, but policies had not been written to communicate processes. As a result, City staff wrote both a fund balance policy and a debt management policy to demonstrate the City's current practices as well as to communicate expectations and processes for the future. The result of this comprehensive review was a rating upgrade from Aa3 to Aa1 by Moody's Investor Service. This rating upgrade provided a savings in interest costs for a Certificates of Participation (COPs) refunding that took place in the 2010 fiscal year and provided significant savings when the City sold general obligation debt in early 2011. The City also subsequently received a rating of Aa1 for the sale of 2019 General Obligation bonds that took place in October 2019 for the demolition and reconstruction of Fire Station #2. A new policy, implemented as a part of the purchase of these bonds, is a Bond Compliance Policy and Procedure document. This document is recommended by the Internal Revenue Service to issuers of tax-exempt bonds, to adopt separate written procedures for monitoring post-issuance federal tax requirements for tax exempt bonds.

In addition, the City recently updated its investment policy to both communicate practices and procedures that are currently in place as well as to bring the City up-to-date with changes that have occurred in the economy the past few years that necessitate these modifications. This policy has significant additional material than the previous policy. However, while some of this information is new to the City, it is not new to many other

cities throughout the state of Missouri. The additional information to this policy was taken from required Government Accounting Standards Board Statements, the Model Policy from the Office of the Missouri State Treasurer as well as recommendations from the Government Finance Officers Association's Best Practices. This policy, as drafted, adds significant detail and proper documentation to existing processes while allowing the City to expand investment opportunities that it previously had not explored.

## **AWARDS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its CAFR for the fiscal year ended June 30, 2018. This was the fourteenth consecutive year the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements.

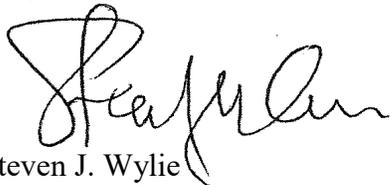
A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

## **ACKNOWLEDGEMENTS**

The preparation of this report would not have been completed without the efficient dedicated services of the entire administrative staff of the various departments of the City. We would like to especially acknowledge the dedicated services and assistance of the staff members in the Finance Department who were key components of maintaining the City's accounting systems and their contribution was invaluable.

We would also like to thank our auditors, Hochschild, Bloom & Company LLP, for their help in formulating this report. Our sincere gratitude is extended to you, Mayor and Council, for your interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



Steven J. Wylie  
City Manager



Joan Jadali  
Assistant City Manager/Director  
of Finance & Administration

**CITY OF WEBSTER GROVES, MISSOURI**  
**PRINCIPAL OFFICIALS**

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***MAYOR***

Gerry Welch

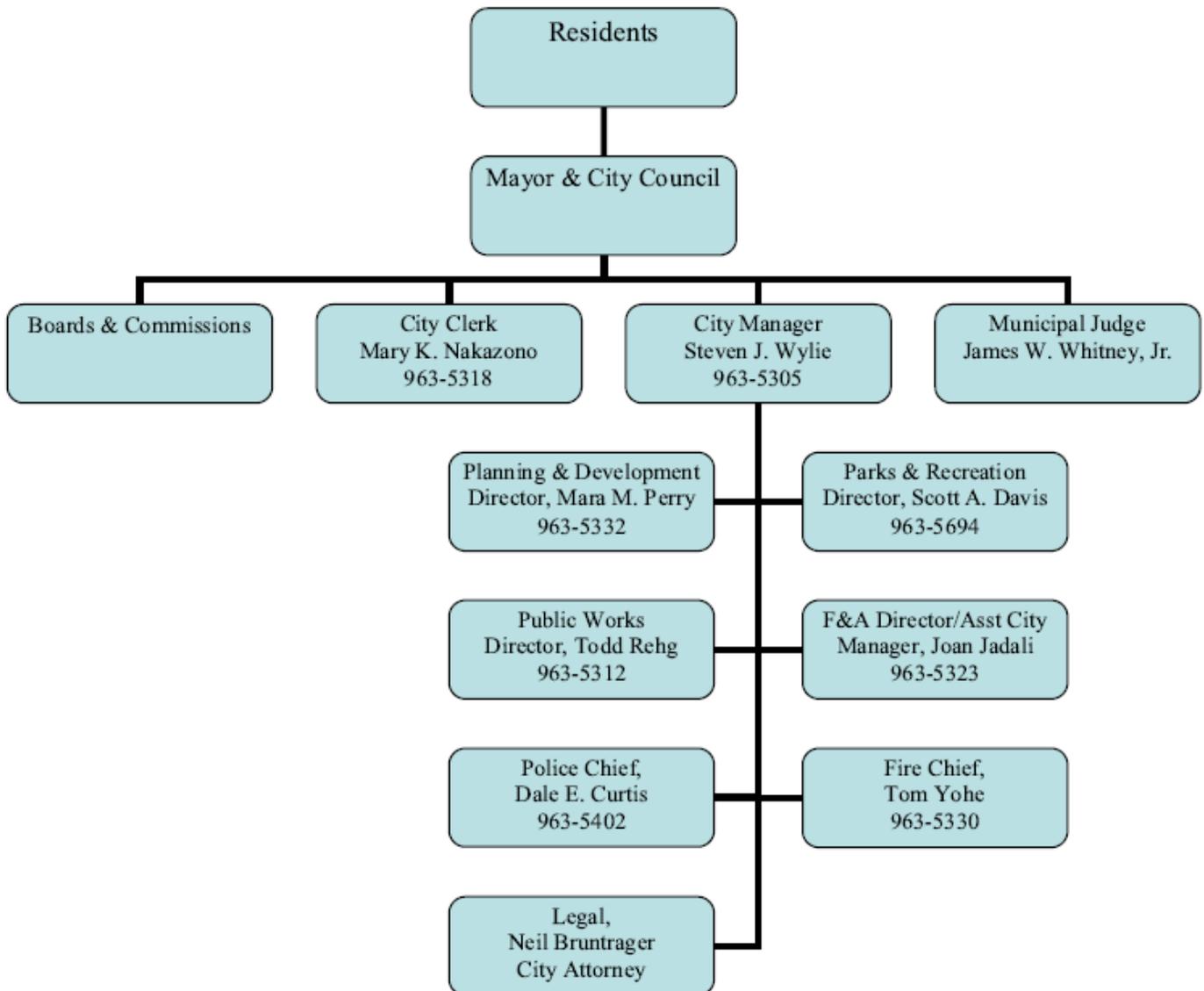
***CITY COUNCIL***

Laura Arnold  
Bud Bellomo  
Pam Bliss  
David Franklin  
Frank Janoski  
Emerson Smith

***CITY ADMINISTRATION***

Steven J. Wylie, City Manager  
Joan Jadali, Assistant City Manager  
Dale E. Curtis, Police Chief  
Tom Yohe, Fire Chief  
Todd Rehg, Director of Public Works  
Mara Perry, Director of Planning and Development  
Scott Davis, Director of Parks and Recreation  
Neil Bruntrager, City Attorney  
Mary K. Nakazono, City Clerk

# CITY OF WEBSTER GROVES, MISSOURI ORGANIZATIONAL CHART





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Webster Groves  
Missouri**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2018**

*Christopher P. Morill*

Executive Director/CEO

**FINANCIAL SECTION**

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**Hochschild, Bloom & Company LLP**  
Certified Public Accountants  
Consultants and Advisors

## **INDEPENDENT AUDITOR'S REPORT**

December 23, 2019

Honorable Mayor and Members of the City Council  
**CITY OF WEBSTER GROVES, MISSOURI**

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **CITY OF WEBSTER GROVES, MISSOURI** (the City), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2019, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplemental Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplemental information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The other supplemental information and introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other

supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2019 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Hochschild, Bloom + Company LLP*

**CERTIFIED PUBLIC ACCOUNTANTS**  
*Chesterfield, Missouri*

**CITY OF WEBSTER GROVES, MISSOURI**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

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As management of the City of Webster Groves, Missouri (the City), we offer readers this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2019. This is the seventeenth year the City has prepared financial statements in accordance with the guidelines prescribed in Governmental Accounting Standards Board's Statement No. 34 (GASB 34), *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. We encourage readers to consider the information presented here in conjunction with the transmittal letter at the front of this report and the City's financial statements which follows this section.

### **FINANCIAL HIGHLIGHTS**

- On a government-wide basis, the assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources for the most recent fiscal year by \$54,283,834. Of this amount, \$9,961,460 is available to meet the City's ongoing obligations.
- The City's total net position increased by \$2,313,958.
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$21,122,986, a decrease of 59,173 in comparison with the prior year.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$11,637,873 or 70% of total General Fund expenditures.
- The City's total debt decreased by \$2,670,000 or 30% during the current fiscal year due to debt service payments being paid according to the debt payment cycle in addition to the City participating in a defeasance that paid off \$1,750,000 in principal for the 2011 general obligation bonds.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is provided as an introduction to the City's basic financial statements. The basic financial statements consist of the following three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to financial statements

This report also contains required and other supplemental information in addition to the basic financial statements.

**Government-wide financial statements.** The government-wide financial statements are a broad overview of the City's finances and report information about the City as a whole using accounting methods similar to those used by the private sector. The government-wide financial statements include the statement of net position and the statement of activities.

**CITY OF WEBSTER GROVES, MISSOURI**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

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The statement of net position presents all of the City's assets and liabilities with the difference between the two reported as net position. Net position is an important measure of the City's overall financial health. The increases and decreases in net position can be monitored to determine whether the City's financial positions are improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flow. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and accrued vacation leave).

The government-wide financial statements report functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities for the City include general government, public safety, public works, parks and recreation, planning and development, and interest expense. It should be noted that the City currently has no business-type activities since selling the City's water system in fiscal year 2002.

The government-wide financial statements can be found on pages 14 and 15 of this report.

**Fund financial statements.** Another section of the basic financial statements is the fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds. All of the funds of the City can be divided into two of the categories: governmental funds and fiduciary funds. The City does not have any proprietary funds.

**Governmental funds.** Most of the City's basic services are included in governmental funds. These funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. These fund statements measure current financial resources and uses or, in essence, near-term inflows and outflows of expendable resources, as well as balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 15 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for three major funds: General Fund, Street Improvement Fund, and General Obligation Debt Service Fund. Data from the other governmental funds are combined into a single, aggregated presentation called

**CITY OF WEBSTER GROVES, MISSOURI**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

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“Other Governmental Funds”. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section of this report.

The City adopts an annual appropriated budget for its General Fund and all other governmental funds except the Special Revenue Special Projects Fund and the Special Revenue Pension Tax Fund. Budgetary comparison statements have been provided for all budgeted funds to demonstrate legal compliance with the respective adopted budget.

**Fiduciary funds.** These funds account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the City’s own programs, and thus do not represent discretionary assets of the City. The statement of fiduciary net position and the statement of changes in fiduciary net position can be found on pages 20 and 21 of this report.

**Notes to the basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 22 of this report.

**Required supplemental information.** In addition to the basic financial statements and accompanying notes, certain required supplemental information can be found beginning on page 45 of this report.

**Other supplemental information.** The combining and individual fund statements, referred to earlier in connection with nonmajor governmental funds, are presented immediately following the required supplemental information. Combining and individual fund statements and schedules can be found beginning on page 56 of this report.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS - FINANCIAL ANALYSIS OF THE CITY AS A WHOLE**

The City presents its financial statements under the reporting model required by GASB 34. Therefore, a comparative analysis of government-wide data is also included in this report.

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the City, the net position of \$54,283,834 increased for the most recent fiscal year 4.5% as compared to the previous year.

The condensed statement of net position for governmental activities is as follows:

**CITY OF WEBSTER GROVES, MISSOURI**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>June 30</b>	
	<b>2019</b>	<b>2018</b>
<b>ASSET</b>		
Current and other assets	\$ 24,271,852	24,729,174
Capital assets, net	38,351,946	39,166,829
Total Assets	62,623,798	63,896,003
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>	 2,756,525	 2,475,652
<b>LIABILITIES</b>		
Long-term liabilities	7,138,227	9,732,108
Other liabilities	1,542,909	2,205,292
Total Liabilities	8,681,136	11,937,400
 <b>DEFERRED INFLOWS OF RESOURCES</b>	 2,415,353	 2,464,379
<b>NET POSITION</b>		
Net investment in capital assets	35,539,716	33,931,441
Restricted	8,782,658	9,032,207
Unrestricted	9,961,460	9,006,228
Total Net Position	\$ 54,283,834	51,969,876

The largest portion of the City's net position reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Additionally, a portion of the City's net position (16%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$9,961,460) may be used to meet the City's ongoing obligations to citizens and creditors.

**Governmental activities.** The condensed statement of activities for governmental activities is as follows:

**CITY OF WEBSTER GROVES, MISSOURI**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>For The Years</b>	
	<b>Ended June 30</b>	
	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>		
Program revenues:		
Charges for services	\$ 5,639,551	5,482,532
Operating grants and contributions	1,611,750	1,669,010
Capital grants and contributions	509,550	779,720
General revenues:		
Taxes	16,325,714	16,474,914
Earnings on investments	323,926	199,988
Other	135,739	236,564
Total Revenues	<u>24,546,230</u>	<u>24,842,728</u>
<b>EXPENSES</b>		
General government	2,796,328	3,581,818
Public safety	10,292,952	13,847,936
Public works	4,313,637	5,745,144
Parks and recreation	3,687,974	3,924,950
Planning and development	896,319	844,905
Interest and other costs	245,062	467,710
Total Expenses	<u>22,232,272</u>	<u>28,412,463</u>
<b>CHANGE IN NET POSITION</b>	<u>2,313,958</u>	<u>(3,569,735)</u>
NET POSITION, JULY 1	51,969,876	54,015,205
RESTATEMENTS - OPEB AND PENSION TAX	<u>-</u>	<u>1,524,406</u>
NET POSITION, JULY 1, AS RESTATED	<u>51,969,876</u>	<u>55,539,611</u>
<b>NET POSITION, JUNE 30</b>	<u>\$ 54,283,834</u>	<u>51,969,876</u>

**SIGNIFICANT CHANGE IN NET POSITION**

The increase in net position for fiscal year 2019 occurred due to a few factors including the early payoff of \$1,750,000 in general obligation debt, which significantly reduced long-term liabilities, higher net investment in capital assets, and on the flip side, revenues not keeping pace with expenditures. The decrease in net position for fiscal year 2018 occurred due to increased costs with the City's pension plan due to the recent benefit upgrade, increased depreciation expenses, use of fund reserves for the Great Rivers Greenway project, and revenues not keeping pace with expenses.

**CITY OF WEBSTER GROVES, MISSOURI**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

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**FINANCIAL ANALYSIS OF THE CITY'S FUNDS**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the City's governmental funds is to provide information on inflows and balances of available expendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City's governmental funds report a combined fund balance of \$21,122,986 with a net decrease in total fund balance of \$59,173 from 2018. Over 55% of the total amount (\$11,553,567) constitutes unassigned fund balance, which is available for spending at the City's discretion. This amount represents an increase in unassigned fund balance from 2018 (\$11,143,533). Nonspendable items include prepaid items in the amount of \$8,687 and advances to the sewer lateral fund of \$180,000 while restricted items totaling \$9,236,405 include debt service costs as well as stormwater, park, capital, street improvements, public safety, and special taxing district balances. Items committed to include the purchase of supplies, services, and other current expenditures in the amount of \$29,477. An amount of \$72,035 has been assigned to the purchase of supplies, services, and other current expenditures and \$42,815 to special projects.

During fiscal year 2019 the unassigned fund balance of the General Fund increased by \$260,686 or 2.3% from the prior year. This increase is due to a significant reduction in prepaid items in fiscal year 2019 from the prior fiscal year. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures and transfers out. Unassigned fund balance represents 70% of the total 2019 General Fund expenditures and transfers out, while the total fund balance represents 72% of total 2019 General Fund expenditures and transfers out. The General Fund ended the year with a net change to fund balance of \$84,002. This is a result of revenues coming in under budget, some due to our mild seasons of weather and others based on a reduction in sales tax receipts below budget.

Changes in fund balances for other major governmental funds can be described as follows:

- The Street Improvement Fund's fund balance increased by \$463,745 (to \$2,002,380) as reserves for encumbrances (for future projects) has increased significantly from the prior year. This is a result of two large projects being completed after the end of the 2019 fiscal year.
- The General Obligation Debt Service Fund had a decrease of \$1,563,285 due to the City participating in a defeasance and paying off \$1,750,000 toward Series 2011 General Obligation Bonds in the current fiscal year.

**Fiduciary funds.** The City maintains a Welfare Benefit Trust Fund and Agency Funds for the following purposes:

- Assets held in a trustee capacity for the City's eligible employees
- Assets held in a fiduciary capacity

**CITY OF WEBSTER GROVES, MISSOURI**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

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- Collection and release of monies in connection to home rehabilitation loans
- Bond deposits held to ensure a defendant's appearance in court
- Collection and release of monies in connection with various permits issued for construction projects

The Welfare Benefit Trust Fund had a balance of \$43,042. This was reclassified as it was previously considered part of the Pension Trust Fund in prior years.

### **GENERAL FUND BUDGETARY HIGHLIGHTS**

The General Fund ended the year with revenues and transfers in exceeding expenditures and transfers out by \$84,002.

Overall, the General Fund ended fiscal year 2019 with a mixture of favorable and unfavorable budget variances for revenues and generally favorable budget variances for expenditures. Only minor expenditure amendments were made to the General Fund. The actual General Fund revenues and expenditures for the year varied from the 2019 final amended budget as follows:

- Utility Taxes in total were received over budgeted figures by \$218,643. Telephone, cable, and electric gross receipts were down in total \$337,693. This significant reduction is being reviewed further. Water and gas gross receipts were up \$119,050. Some of these fluctuations are both due to the weather and to the rate changes that were recently made by Spire (gas utility) and Ameren (electric utility).
- Sales Taxes were received under budgeted figures by \$168,828 and were under actual revenues received in fiscal year 2018 as well.
- Telecommunication tower fees were received over budgeted figures by \$81,601 due to a reimbursement of a miscalculation of rent for the current year.
- Municipal Court Fines and Forfeitures were up \$107,373 from the budget.
- Charges for services of \$114,543 were received over budget figures as well, as there was a higher usage of services, (predominantly in the categories of Recreation Programs, Swimming Admissions, and Ice Rink Admissions, Facility Rental, and Tennis Fees) in the fiscal year than projected in the budget.
- Investment Income was \$122,368 greater than the budget as we are seeing higher investment rates.
- On the expenditure side, the City spent \$423,760 less than budgeted (per the amended budget) in the General Fund.

### **CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital assets.** The City has invested \$38,351,946 in capital assets, net of accumulated depreciation. This investment in capital assets includes land, buildings, park facilities, machinery and equipment, and vehicles and

**CITY OF WEBSTER GROVES, MISSOURI**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

infrastructure (e.g., streets, roads, bridges, and similar items). This amount represents a net decrease for the current fiscal year (including additions and deductions) of \$814,883. The City's capital assets, net of depreciation, are as follows:

	<b>June 30</b>	
	<b>2019</b>	<b>2018</b>
Capital assets, net of depreciation:		
Land and improvements	\$ 1,506,936	1,518,905
Buildings and improvements	14,693,704	15,337,651
Other improvements	2,338,580	1,751,763
Equipment and furniture	1,858,599	1,743,405
Vehicles	1,657,675	1,206,162
Infrastructure	16,175,953	17,178,964
Construction in progress	120,499	429,979
Total	<b>\$ 38,351,946</b>	<b>39,166,829</b>

Additional information on the City's capital assets can be found in Note C in the notes to financial statements.

**Long-term debt.** At the end of the fiscal year, the City had outstanding long-term debt obligations of \$4,505,000 of general obligation bonds.

Further information regarding debt may be found in Note D in the notes to financial statements.

**Outstanding long-term debt obligations.** Outstanding long-term debt obligations are as follows:

	<b>June 30</b>		<b>2018 Change Percent</b>
	<b>2019</b>	<b>2018</b>	
2011 Street Improvement Bonds	\$ 4,505,000	7,175,000	(37.0%)

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

- The City's 2020 annual budget projects total expenditures of \$24,948,278, including capital investments of \$3,408,178.
- A balanced budget for the General Fund was adopted for the 2020 fiscal year. Property values and the economy are healthy, and building in Webster Groves reflects that, but our take is similar to what it has been the past few years and that is internet shopping, the abandonment of telephone land lines, practically nonexistent interest income, cheap natural gas, and the installation of efficient systems, among other phenomena, combine to constrict meaningful operational revenue growth in Webster Groves. In fact, we are projecting no significant revenue growth, other than what is related to Proposition P, and by far the biggest culprit is descending sales tax revenues. The impact of what has to substantially be internet shopping is universally under-projected, somewhat mysterious, and without meaningful legislative rebuttal. Nevertheless, the nature of our community and its stable population, conscientious public stewards, and typically rea-

**CITY OF WEBSTER GROVES, MISSOURI**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

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sonable requests of the departments help us survive nicely during times of fiscal challenges and you should expect zero negative changes on the operational side of things.

- The accumulation of unassigned fund balance will allow the City to fund larger infrastructure projects without tax increases in the foreseeable future.
- The City's capital improvement plan for 2020-2024 projects investment in infrastructure improvements, major equipment, and facilities of about \$22.2 million. The CIP draws funding primarily from the Capital Improvement Sales Tax Fund, Street Improvement Fund, Parks and Storm Water Sales Tax Funds, and outside grant support.
- The City had been experiencing a high use of Sewer Lateral Program funds the past few years. In 2018, the City Council approved modest adjustments to terms for the financial administration of the Program. This plus the moderation of requests has led to the stabilization of the Program and reversed funding issues such that incremental repayment of monies borrowed from the General Fund will proceed.
- Proposition F was graciously approved by Webster Groves voters for the construction of a much-needed replacement for Firehouse 2. 2020 will see us pursue necessary property acquisition plus enter and complete the true design phase of the project. We have as yet budgeted no funds for this as Bond proceeds will commence being collected after the City is within a 6 month window of spending at least 5% of the \$5 million in bond proceeds, or \$250,000, to meet IRS regulations. We anticipate amending the Budget as necessary as we move through the early stages.

### **SUBSEQUENT EVENTS**

In October 2019, the City issued \$4,810,000 of Series 2019 General Obligation Bonds for the purpose of constructing and equipping a new fire station that replaces the existing Fire Station #2.

In August and November 2019, the City purchased 1312 South Elm Avenue and 12 East Rose Avenue, respectively, in the amount of \$177,500 for each property for the construction of the City's new Fire Station #2.

### **REQUESTS FOR INFORMATION**

This financial report is designed to provide the reader a general overview of the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Assistant City Manager/Director of Finance and Administration, City of Webster Groves, 4 East Lockwood Avenue, Webster Groves, MO 63119

**CITY OF WEBSTER GROVES, MISSOURI**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and investments	\$ 20,492,195
Receivables (net):	
Taxes	907,627
Intergovernmental	781,570
Court fines	165,290
Ambulance fees	323,331
Other	379,151
Prepaid items	8,687
Net pension asset	1,214,001
Capital assets:	
Land and construction in progress	1,220,589
Other capital assets, net of accumulated depreciation	37,131,357
Total Assets	62,623,798
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred amounts related to OPEB	25,893
Deferred amounts related to pensions	2,730,632
Total Deferred Outflows of Resources	2,756,525
<b>LIABILITIES</b>	
Accounts payable and accrued liabilities	1,479,387
Accrued interest	54,350
Unearned revenue	9,172
Long-term liabilities:	
Due within one year	2,129,652
Due in more than one year	4,106,795
Due in more than one year - total OPEB liability	901,780
Total Liabilities	8,681,136
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred amounts related to OPEB	17,385
Deferred amounts related to pensions	2,397,968
Total Deferred Inflows of Resources	2,415,353
<b>NET POSITION</b>	
Net investment in capital assets	35,539,716
Restricted for:	
Stormwater improvements	917,670
Park improvements	1,142,308
Capital improvements	1,390,692
Special taxing district	281,082
Public safety	2,929,387
Pension	1,546,665
Debt service	574,854
Unrestricted net position	9,961,460
Total Net Position	\$ 54,283,834

**CITY OF WEBSTER GROVES, MISSOURI**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2019**

		<b>Program Revenues</b>			<b>Net Revenues (Expenses) And Changes In Net Position</b>
<b>FUNCTIONS/PROGRAMS</b>	<b>Expenses</b>	<b>Charges For Services</b>	<b>Operating Grants And Contributions</b>	<b>Capital Grants And Contributions</b>	<b>Governmental Activities</b>
<b>Governmental Activities</b>					
General government	\$ 2,796,328	1,552,199	1,700	-	(1,242,429)
Public safety	10,292,952	1,264,268	131,117	1,004	(8,896,563)
Public works	4,313,637	445,677	1,477,718	94,518	(2,295,724)
Parks and recreation	3,687,974	2,013,687	-	414,028	(1,260,259)
Planning and development	896,319	363,720	1,215	-	(531,384)
Interest and other costs	245,062	-	-	-	(245,062)
Total Governmental Activities	\$ 22,232,272	5,639,551	1,611,750	509,550	(14,471,421)
<b>General Revenues</b>					
Property taxes					4,691,879
Sales taxes					8,172,478
Utility taxes					3,461,357
Investment income					323,926
Other					113,950
Gain on sale of capital assets					21,789
Total General Revenues					16,785,379
<b>CHANGE IN NET POSITION</b>					2,313,958
<b>NET POSITION, JULY 1</b>					51,969,876
<b>NET POSITION, JUNE 30</b>					\$ 54,283,834

See notes to financial statements

**CITY OF WEBSTER GROVES, MISSOURI**

**BALANCE SHEET - GOVERNMENTAL FUNDS**

**JUNE 30, 2019**

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Street Improvement	General Obligation Debt Service	Other Governmental Funds	
<b>ASSETS</b>					
Cash and investments	\$ 11,645,303	1,976,151	407,860	6,462,881	20,492,195
Receivables (net):					
Taxes	177,941	46,491	32,600	650,595	907,627
Intergovernmental	771,064	89	-	10,417	781,570
Court fines	165,290	-	-	-	165,290
Ambulance fees	323,331	-	-	-	323,331
Other	379,151	-	-	-	379,151
Prepaid items	8,687	-	-	-	8,687
Due from other funds	67,770	-	134,848	5,859	208,477
Advance from other fund	180,000	-	-	-	180,000
Total Assets	<u>\$ 13,718,537</u>	<u>2,022,731</u>	<u>575,308</u>	<u>7,129,752</u>	<u>23,446,328</u>
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 1,237,430	4,251	-	237,706	1,479,387
Unearned revenue	-	-	-	9,172	9,172
Due to other funds	140,707	-	454	67,316	208,477
Advance to other fund	-	-	-	180,000	180,000
Total Liabilities	<u>1,378,137</u>	<u>4,251</u>	<u>454</u>	<u>494,194</u>	<u>1,877,036</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue:					
Property taxes	24,998	16,100	25,956	-	67,054
Court fines	143,945	-	-	-	143,945
Ambulance	235,307	-	-	-	235,307
Total Deferred Inflows Of Resources	<u>404,250</u>	<u>16,100</u>	<u>25,956</u>	<u>-</u>	<u>446,306</u>
<b>FUND BALANCES</b>					
Nonspendable:					
Prepaid items	8,687	-	-	-	8,687
Advance to other fund	180,000	-	-	-	180,000
Restricted for:					
Stormwater improvements	-	-	-	917,670	917,670
Park improvements	-	-	-	1,142,308	1,142,308
Capital improvements	-	-	-	1,414,680	1,414,680
Street improvements	-	2,002,380	-	-	2,002,380
Special taxing district	-	-	-	281,082	281,082
Public safety	8,078	-	-	2,921,309	2,929,387
Debt service	-	-	548,898	-	548,898
Committed to:					
Purchase of supplies, services, and other current expenditures	29,477	-	-	-	29,477
Assigned to:					
Purchase of supplies, services, and other current expenditures	72,035	-	-	-	72,035
Special projects	-	-	-	42,815	42,815
Unassigned	11,637,873	-	-	(84,306)	11,553,567
Total Fund Balances	<u>11,936,150</u>	<u>2,002,380</u>	<u>548,898</u>	<u>6,635,558</u>	<u>21,122,986</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 13,718,537</u>	<u>2,022,731</u>	<u>575,308</u>	<u>7,129,752</u>	<u>23,446,328</u>

**CITY OF WEBSTER GROVES, MISSOURI**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERN-**  
**MENTAL FUNDS TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

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Total Fund Balances - Governmental Funds \$ 21,122,986

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$142,910,111 and the accumulated depreciation is \$104,558,165. 38,351,946

Certain amounts are not a use of financial resources and, therefore, are not reported in the governmental funds. These items consist of:

Net pension asset	1,214,001
Deferred outflows related to pensions	2,730,632
Deferred inflows related to pensions	(2,397,968)
Total OPEB liability	(901,780)
Deferred outflows related to OPEB	25,893
Deferred inflows related to OPEB	(17,385)

Property taxes, municipal court receivables, and ambulance fees are assessed by the City, but are not collected as of August 31, 2019 and deferred within the governmental funds financial statements. However, revenue for this amount is recognized in the government-wide financial statements. 446,306

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and, accordingly, are not reported as liabilities within the governmental funds financial statements. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported on the government-wide statement of net assets. Discounts and premiums are reported in the governmental funds financial statements when the debt was issued whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements.

Balances as of June 30, 2019 are:

Accrued compensated absences, vacation, and compensatory time-off	(1,685,217)
Accrued interest on outstanding debt	(54,350)
Bonds and notes	(4,505,000)
Unamortized bond premium	(46,230)

Total Net Position Of Governmental Activities \$ 54,283,834

**CITY OF WEBSTER GROVES, MISSOURI**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Major Funds</u>			<u>Nonmajor Funds</u>	<u>Total Governmental Funds</u>
	<u>General</u>	<u>Street Improvement</u>	<u>General Obligation Debt Service</u>	<u>Other Governmental Funds</u>	
<b>REVENUES</b>					
Property taxes	\$ 1,282,827	808,208	1,380,388	1,229,767	4,701,190
Sales taxes	4,271,172	-	-	3,854,233	8,125,405
Utility taxes	3,461,357	-	-	-	3,461,357
Intergovernmental	1,524,791	-	-	259,213	1,784,004
Licenses, fees, and permits	1,371,567	-	-	70,775	1,442,342
Fines and forfeitures	759,303	-	-	-	759,303
Charges for services	2,459,543	-	-	-	2,459,543
Sewer lateral fees	-	-	-	405,739	405,739
Investment income	197,368	38,193	3,922	84,443	323,926
Other	482,574	-	-	153,796	636,370
Total Revenues	<u>15,810,502</u>	<u>846,401</u>	<u>1,384,310</u>	<u>6,057,966</u>	<u>24,099,179</u>
<b>EXPENDITURES</b>					
Current:					
General government	2,693,879	-	-	1,072,788	3,766,667
Public safety	8,984,724	-	-	106,349	9,091,073
Public works	1,815,952	295,227	-	374,776	2,485,955
Parks and recreation	2,415,769	-	-	579,566	2,995,335
Planning and development	758,432	-	-	96,165	854,597
Capital outlay	9,519	12,429	-	2,057,771	2,079,719
Debt service:					
Principal retirement	-	-	2,670,000	-	2,670,000
Interest and other costs	-	-	277,595	-	277,595
Total Expenditures	<u>16,678,275</u>	<u>307,656</u>	<u>2,947,595</u>	<u>4,287,415</u>	<u>24,220,941</u>
<b>REVENUES OVER (UNDER) EX- PENDITURES</b>	<u>(867,773)</u>	<u>538,745</u>	<u>(1,563,285)</u>	<u>1,770,551</u>	<u>(121,762)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of capital assets	-	-	-	62,589	62,589
Transfers in	951,775	-	-	82,500	1,034,275
Transfers out	-	(75,000)	-	(959,275)	(1,034,275)
Total Other Financing Sources (Uses)	<u>951,775</u>	<u>(75,000)</u>	<u>-</u>	<u>(814,186)</u>	<u>62,589</u>
<b>NET CHANGE IN FUND BALANCES</b>	84,002	463,745	(1,563,285)	956,365	(59,173)
FUND BALANCES, JULY 1,	<u>11,852,148</u>	<u>1,538,635</u>	<u>2,112,183</u>	<u>5,679,193</u>	<u>21,182,159</u>
<b>FUND BALANCES, JUNE 30</b>	<u>\$ 11,936,150</u>	<u>2,002,380</u>	<u>548,898</u>	<u>6,635,558</u>	<u>21,122,986</u>

**CITY OF WEBSTER GROVES, MISSOURI**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPEN-**  
**DITURES, AND CHANGES IN FUND BALANCES OF GOVERN-**  
**MENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2019**

Net Change In Fund Balances - Governmental Funds \$ (59,173)

Amounts reported for governmental activities in the statement of activities are different because:

The governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation of (\$2,958,468) exceeded capital outlays over the capitalization threshold (\$1,912,384) in the current period. (1,046,084)

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, donations) is to increase (decrease) net position. 231,201

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. 145,103

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The following amounts are the net of these differences in the treatment of long-term debt and related items.

Repayments:		
General obligation bonds	2,670,000	
Amortization	8,158	2,678,158

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Accrued compensated absences liability	(7,976)	
Accrued interest	32,533	
Pension expense	407,989	
OPEB expense	(67,793)	364,753

Change In Net Position Of Governmental Activities \$ 2,313,958

**CITY OF WEBSTER GROVES, MISSOURI**  
**STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS**  
**JUNE 30, 2019**

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	<b>Welfare Benefit Plan Trust Fund</b>	<b>Agency Funds</b>
<b>ASSETS</b>		
Cash and investments	\$ 43,042	1,299,235
Property tax receivable	-	26,698
Total Assets	43,042	1,325,933
<b>LIABILITIES</b>		
Deposits	-	52,144
Due to Municipal Library District	-	1,273,789
Total Liabilities	-	1,325,933
<b>NET POSITION RESTRICTED FOR WELFARE BENEFITS</b>	\$ 43,042	-

**CITY OF WEBSTER GROVES, MISSOURI**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -**  
**WELFARE BENEFIT PLAN TRUST FUND**  
**FOR THE YEAR ENDED JUNE 30, 2019**

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**ADDITIONS**

Investment income	<u>\$ 1,196</u>
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**DEDUCTIONS**

Disability payments	25,877
Insurance	17,935
Professional fees	<u>3,000</u>
Total Deductions	<u>46,812</u>

**CHANGE IN NET POSITION**

(45,616)

NET POSITION - RESTRICTED FOR WELFARE BENEFITS,  
JULY 1,

88,658

**NET POSITION - RESTRICTED FOR WELFARE BENEFITS,**  
**JUNE 30**

\$ 43,042

# CITY OF WEBSTER GROVES, MISSOURI

## NOTES TO FINANCIAL STATEMENTS

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The CITY OF WEBSTER GROVES, MISSOURI (the City) adopted its current home-rule form of government on March 23, 1954. The City's major operations include police and fire protection, street maintenance and improvement, parks and recreation, certain housing services, and general administration services.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant accounting policies:

#### 1. Reporting Entity

The financial statements of the City include the financial activities of the City and any component units, entities which are financially accountable to the City. The City does not currently have any component units.

#### Related Organization

The City Council appoints a majority of the members to the Webster Groves Municipal Library District (Library District) Board; however, legal counsel believes the City's accountability does not extend beyond this authority. However, the City maintains a fiduciary responsibility for the Library District as the City processes the Library District's payroll and adopts through ordinance the Library District's property tax levy. The financial activity of certain Library District's cash accounts is included in the City's fund financial statements as an Agency Fund. The Library District issues a separate financial statement, which may be obtained by writing to the Webster Groves Municipal Library District, 301 East Lockwood Avenue, Webster Groves, MO 63119.

#### 2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment, including special assessments. Taxes, unrestricted interest earnings, and other items not properly included among program revenues are reported instead as general revenues.

Following the government-wide financial statements are separate financial statements for governmental funds and fiduciary funds, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The City has determined that the General Fund, Street Improvement Fund, and the General Obligation Debt Service Fund are major governmental

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**2. Government-wide and Fund Financial Statements (Continued)**

funds. All other governmental funds are reported in one column labeled "Other Governmental Funds". The total fund balances for all governmental funds are reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide financial statements.

The fund financial statements of the City are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances, revenues, and expenditures. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the basic financial statements. The following fund types are used by the City:

**Governmental Fund Types**

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the City's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

The following are the City's governmental major funds:

**General Fund** -- This fund is the City's primary operating fund. It accounts for operations except those required to be accounted for in another fund. Primary sources of revenues are property tax, sales tax, utility tax, and user and service fees. Primary expenditures are for general government and public safety.

**Street Improvement Fund** -- This fund is used to account for property tax revenue levied for street maintenance and improvement.

**General Obligation Debt Service Fund** -- This fund is used to account for accumulation of resources and payment of principal and interest on general obligation debt.

The other governmental funds of the City are considered nonmajor. They are Special Revenue Funds which account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes and Capital Projects Funds which account for financial resources to be used for acquisition or construction of major capital facilities.

**Fiduciary Fund Types**

**Welfare Benefit Plan Trust Fund** -- The assets in this fund are held in a trustee capacity for the City's eligible Police and Firefighters' employees, dependents, and beneficiaries. The Trustee holds and administers the Trust Fund.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**2. Government-wide and Fund Financial Statements (Continued)**

In 1998 the City terminated its Police and Firefighters' Defined Benefit Retirement Plan and replaced it with a Money Purchase Plan, which was then terminated in 2013 and replaced with Missouri Local Government Employees Retirement System (LAGERS). The remaining assets of the former Money Purchase Plan may be used for disability insurance premiums, group life insurance premiums and certain administrative expenses of the plan.

**Agency Funds** -- These funds account for the assets held by the City as an agent for individuals, private organizations, or other governmental units. Agency Funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These funds account for activities of the Municipal Library District, Court Bond Deposits Fund, and Construction Escrows Fund.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are payment-in-lieu of taxes and other charges and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**3. Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements by the provider have been met.

Governmental funds financial statements are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current financial resources generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are reported. Governmental funds financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the statements for governmental funds.

Revenues are recognized in the accounting period in which they become both measurable and available. The term "available" is defined as collectible within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. For the City, available means expected to be received within 60 days of fiscal year-end.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3. Measurement Focus and Basis of Accounting (Continued)**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Expenditures for principal and interest on long-term debt, as well as expenditures related to compensated absences, are not recognized until due.

GASB Statement No. 33 (GASB 33) groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions, and voluntary nonexchange transactions.

The City recognizes assets from derived tax revenue transactions (such as sales and utilities gross receipt taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as deferred revenues until the period of the exchange.

The City recognizes assets from imposed nonexchange revenue transactions in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used for the first period that use is permitted. The City recognizes revenues from property taxes, net of estimated refunds and estimated uncollectible amounts, in the period for which the taxes are levied. Imposed nonexchange revenues also include permits and court fines and forfeitures.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB 33, have been met. Any resources received before eligibility requirements are met are reported as unearned revenues.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

**4. Cash and Investments**

State statutes authorize the City to invest in obligations of the U.S. Treasury, federal agencies, commercial paper, certificates of deposit, and repurchase agreements. Investments are stated at fair value or cost which approximates fair value. Certain cash and investments have been restricted in accordance with debt requirements.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements on the consumption method. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current position.

**6. Compensated Absences**

Vacations accrue to employees based on months of continuous service. An employee can carry over into the next year up to 1 - 1/2 years' worth of earned vacation days. Upon departure of employment from the City, an employee is entitled to payment for accrued vacation. Vacation expense is not accrued in the respective governmental types as it is earned since it is not expected to be paid from current available resources. Sick leave accrues based upon continuous months of service with the City and may accumulate up to 1,200 hours (1,800 for firefighters). Upon departure of employment from the City on or after an employee's 50<sup>th</sup> birthday, a percentage of accumulated sick leave will be paid at the employee's normal hourly rate based on the following scale: age 50 with less than 10 years of service, 0%; 10 to 20 years of service, 25%; more than 20 years of service, 50%.

**7. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category in the government-wide statement of net position. The first item is deferred outflows related to the pension and the second item is deferred outflows related to Other Post-Employment Benefits.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City currently has deferred inflows of resources for unavailable revenues from various sources reported on the governmental funds balance sheet. The City also has deferred inflows of resources related to the pension reported on the government-wide statement of net position and deferred inflows of resources related to other post-employment benefits.

**CITY OF WEBSTER GROVES, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**8. Allowance**

The allowance for uncollectibles for court receivables and ambulance fees is \$19,501 and \$142,888, respectively. The City provides an allowance for uncollectible accounts equal to the estimated collection losses that will be incurred in collection of its ambulance and court fines receivable. The estimated losses are based on historical collection experience coupled with a review of current status of the existing receivables.

**9. Encumbrances**

Encumbrances as of June 30, 2019 for major funds were as follows: General Fund \$101,512 and Street Improvement Fund \$554,075. Encumbrances as of June 30, 2019 for the aggregate non-major funds were \$1,585,692.

**10. Capital Assets**

Capital assets, which include buildings and improvements, other improvements, equipment and furniture, vehicles, and infrastructure assets (e.g., streets, sidewalks, roads, bridges, and similar items), are reported in the governmental activities columns in the government-wide financial statements, net of accumulated depreciation. Capital assets are charged to expenditures as purchased in the governmental funds financial statements. Capital assets are recorded at historical cost or estimated historical cost. Donated assets are recorded at estimated acquisition value as of the date of the donation.

Capital assets are defined by the City as assets with an initial, individual cost of \$5,000 or more, and an estimated useful life of greater than one year. Additions or improvements and other capital outlays that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset, are capitalized. Other costs for repairs and maintenance are expensed as incurred.

Depreciation on exhaustible assets is recorded as an allocated expense in the statement of activities with accumulated depreciation reflected in the statement of net assets and is provided on the straight-line basis over the following estimated useful lives as follows:

<b>Assets</b>	<b>Years</b>
Buildings and improvements	40
Improvements other than buildings	15
Equipment and furniture	3 - 10
Vehicles	5
Infrastructure	20 - 40

A half year of depreciation is taken in the year the assets are acquired or retired. Gains or losses from sales or retirements of capital assets are included in operations of the current period.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**11. Long-term Liabilities**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**12. Interfund Transactions**

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the governmental fund types.

In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Advances and interfund receivables and payables were eliminated to minimize the “grossing up” effect on assets and liabilities within the governmental activities column.

**13. Fund Balance Policies**

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

**Nonspendable** -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

**Restricted** -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

**Committed** -- The portion of fund balance with constraints or limitations by formal action (resolution) of the City Council, the highest level of decision-making authority.

**Assigned** -- The portion of fund balance that the City intends to use for a specific purpose as determined by the City Manager to which the City Council has designated authority. Intent can be expressed by the City Council in the form of a motion. Action by the City Council must occur prior to year-end.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**13. Fund Balance Policies (Continued)**

**Unassigned** -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the City's policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

The fund balance of the City's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain a rolling beginning fund balance of not less than 50% of annual operating expenditures for the current fiscal year. Should the balance fall below 50%, the City will identify a plan to restore fund balance to its target amount as part of the budget proposal.

**14. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the City to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end and revenues and expenditures or expenses during the reporting period. Actual results could differ from those estimates.

**15. Pensions**

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS' fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

**NOTE B - CASH AND INVESTMENTS**

**1. Deposits**

Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City's cash not insured by the Federal Deposit Insurance Corporation.

**CITY OF WEBSTER GROVES, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE B - CASH AND INVESTMENTS (Continued)**

**1. Deposits (Continued)**

As of June 30, 2019, the City's bank balances were entirely secured or collateralized with securities held by the City or by its agent in the City's name.

**2. Investments**

As of June 30, 2019, the City had the following investments:

<u>Investments</u>	<u>Fair Value</u>	<u>Maturities</u>			<u>Credit Risk</u>
		<u>No Maturity</u>	<u>Less Than One Year</u>	<u>1 - 5 Years</u>	
<b>Primary Government</b>					
Certificates of deposit	\$ 14,391,509	-	13,025,942	1,365,568	N/A
Banker's acceptances	2,138,505	-	2,138,505	-	N/A
Money market funds	902,795	-	902,795	-	Not Rated
Total Primary Government	17,432,809	-	16,067,242	1,365,568	
<b>Fiduciary Funds</b>					
Money market funds	44,706	-	44,706	-	Not Rated
Grand Total Investments	<u>\$ 17,477,515</u>	<u>-</u>	<u>16,111,948</u>	<u>1,365,568</u>	

**Credit Risk** is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City's credit risk policy requires all investments in certificates of deposit which exceed the financial institution's insurance limits be secured by eligible collateral. The fair value of collateral for certificates of deposit and repurchase agreements must be at least 100% of the value of the investment instrument less the amount of insurance coverage. Eligible collateral shall be in accordance with Missouri state statutes. The City's policy also requires the highest rating issued by Moody's Investor Services for investments in commercial paper or bankers acceptances.

**Interest Rate Risk** is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. In accordance with the City's investment policy, the City will not directly invest in securities maturing more than two years from the date of purchase, unless approved by the City Manager.

**Concentration of Credit Risk** is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City's investment policy requires that at least 80% of the total investment portfolio be invested in: 1) bonds, bills, or notes of the United States or an agency of the United States; 2) negotiable certificates of deposits, savings accounts, and other interest earning deposit accounts; or 3) repurchase agreements against eligible collateral.

**CITY OF WEBSTER GROVES, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE B - CASH AND INVESTMENTS (Continued)**

**2. Investments (Continued)**

Concentration of credit risk is required to be disclosed by the City for investments in any one issuer that represent 5% or more of total investments (investments issued by or explicitly guaranteed by the United States Government, investments in mutual funds, investments in external investment pools, and investments in other pooled investments are exempt). At June 30, 2019, the City had the following investment concentrations.

**Governmental Funds**

<u>Investments</u>	<u>Fair Value</u>	<u>Percent Of Total Investments</u>
Certificates of deposit - certain banks greater than 5%	\$ 14,391,509	82.3%
Banker's acceptances	2,138,505	12.2
Money markets	902,795	5.2

**3. Fair Value Measurements**

The City classifies its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are prices quoted in active markets for those securities; Level 2 inputs are significant other observable inputs using a matrix pricing technique; and Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities. The City has the following recurring fair value measurements as of June 30, 2019:

- Certificates of deposit and money market funds are not subject to fair value level classification.
- Banker's acceptances of \$2,138,505 is valued using quoted market prices (Level 1 inputs).

**NOTE C - CAPITAL ASSETS**

The following is a summary of changes in capital assets:

**CITY OF WEBSTER GROVES, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE C - CAPITAL ASSETS (Continued)**

	<b>For The Year Ended June 30, 2019</b>			<b>Balance June 30 2019</b>
	<b>Balance June 30 2018</b>	<b>Increases</b>	<b>Decreases</b>	
	Capital assets not being depreciated:			
Land	\$ 1,082,847	17,243	-	1,100,090
Construction in progress	429,979	768,743	1,078,223	120,499
Total Capital Assets Not Being Depreciated	<u>1,512,826</u>	<u>785,986</u>	<u>1,078,223</u>	<u>1,220,589</u>
Capital assets being depreciated:				
Land improvements	1,022,432	-	-	1,022,432
Buildings	25,231,322	-	-	25,231,322
Building improvements	1,793,536	18,079	-	1,811,615
Other improvements	7,910,193	927,114	-	8,837,307
Equipment and furniture	6,646,100	582,815	-	7,228,915
Vehicles	5,252,731	907,814	56,516	6,104,029
Infrastructure	91,453,902	-	-	91,453,902
Total Capital Assets Being Depreciated	<u>139,310,216</u>	<u>2,435,822</u>	<u>56,516</u>	<u>141,689,522</u>
Less - Accumulated depreciation for:				
Land improvements	586,374	29,212	-	615,586
Buildings	11,388,987	617,105	-	12,006,092
Building improvements	298,220	44,921	-	343,141
Other improvements	6,158,430	340,297	-	6,498,727
Equipment and furniture	4,902,695	467,621	-	5,370,316
Vehicles	4,046,569	456,301	56,516	4,446,354
Infrastructure	74,274,938	1,003,011	-	75,277,949
Total Accumulated Depreciation	<u>101,656,213</u>	<u>2,958,468</u>	<u>56,516</u>	<u>104,558,165</u>
Total Capital Assets Being Depreciated, Net	<u>37,654,003</u>	<u>(522,646)</u>	<u>-</u>	<u>37,131,357</u>
Capital Assets, Net	<u>\$ 39,166,829</u>	<u>263,340</u>	<u>1,078,223</u>	<u>38,351,946</u>

Depreciation expense for governmental activities is charged to functions as follows:

	<b>For The Year Ended June 30 2019</b>
General government	\$ 118,021
Public safety	424,940
Public works	1,709,209
Parks and recreation	637,993
Planning and development	68,305
Total	<u>\$ 2,958,468</u>

**CITY OF WEBSTER GROVES, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE D - LONG-TERM DEBT**

A summary of changes in long-term liabilities is as follows:

	<b>For The Year Ended June 30, 2019</b>			<b>Balance June 30 2019</b>	<b>Amounts Due Within One Year</b>
	<b>Balance June 30 2018</b>	<b>Additions</b>	<b>Reductions</b>		
General obligation bonds	\$ 7,175,000	-	2,670,000	4,505,000	950,000
Bond premium	54,388	-	8,158	46,230	-
Compensated absences	1,677,241	1,098,538	1,090,562	1,685,217	1,179,652
Total	<u>\$ 8,906,629</u>	<u>1,098,538</u>	<u>3,768,720</u>	<u>6,236,447</u>	<u>2,129,652</u>

The general obligation bonds are to be liquidated by the General Obligation Debt Service Fund. Compensated absences are generally liquidated by the General Fund.

**General Obligation Bonds**

In March 2011 the City issued \$13,000,000 in General Obligation Bonds, the proceeds of which are to be used for the repairing, improving and reconstructing certain public streets in the City. The bonds bear interest ranging from 2% to 4% and mature in 2024.

In October 2018, the City defeased a portion of the Series 2011 General Obligation Bonds (the previous debt) in the amount of \$1,750,000. The City defeased the previous debt by placing a portion of an amount paid by the City into irrevocable trusts to provide for all further debt service payments on the previous debt. Accordingly, the trust assets and liability for the defeased previous debt are not included in the City's financial statements. As of June 30, 2019, \$1,750,000 of debt is considered defeased.

The annual principal and interest requirements to maturity of the general obligation bonds as of June 30, 2019 are as follows:

<b>For The Years Ending June 30</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	\$ 950,000	163,050	1,113,050
2021	985,000	132,175	1,117,175
2022	1,020,000	97,700	1,117,700
2023	1,055,000	62,000	1,117,000
2024	495,000	19,800	514,800
Total	<u>\$ 4,505,000</u>	<u>474,725</u>	<u>4,979,725</u>

**CITY OF WEBSTER GROVES, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE E - PENSION PLANS**

***Plan Description***

The City's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City participates in Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo 70.600-70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS' Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the LAGERS' website at [www.molagers.org](http://www.molagers.org).

***Benefits Provided***

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

**2019 Valuation**

Benefit multiplier - police and fire	2.5% for life
Benefit multiplier - nonuniform	1.75% for life
Final average salary	5 years
Member contributions	4%

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

***Employees Covered by Benefit Terms***

At June 30, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	25
Inactive employees entitled to but not yet receiving benefits	18
Active employees	<u>146</u>
Total	<u>189</u>

**CITY OF WEBSTER GROVES, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE E - PENSION PLANS (Continued)**

***Contributions***

The City is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the City contribute 4% of their gross pay to the pension plan. The City contribution rates are 4.3% (General), 6.9% (Police), and 8.1% (Fire) of annual covered payroll.

***Net Pension Liability (Asset)***

The City's net pension liability (asset) was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of February 28, 2019.

***Actuarial Assumptions***

The total pension liability in the February 28, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25% wage inflation; 2.50% price inflation
Salary Increase	3.25% to 6.55% including wage inflation
Investment rate of return	7.25%, net of investment expenses

The healthy retiree mortality tables for post-retirement mortality were RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables for post-retirement mortality were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The actuarial assumptions used in the February 28, 2018 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

**CITY OF WEBSTER GROVES, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE E - PENSION PLANS (Continued)**

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-term Expected Real Rate Of Return</u>
Alpha	15.00%	3.67%
Equity	35.00	4.78
Fixed income	31.00	1.41
Real assets	36.00	3.29
Strategic assets	8.00	5.25
Cash	10.00	-
Leverage	(35.00)	(0.51)

**Discount Rate**

The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

**Changes in the Net Pension Liability (Asset)**

	<u>Increase (Decrease)</u>		
	<u>Total Pension Liability (a)</u>	<u>Plan Fiduciary Net Position (b)</u>	<u>Net Pension Liability (Asset) (a)-(b)</u>
<b>Balances at June 30, 2018</b>	<u>\$ 36,749,570</u>	<u>37,876,973</u>	<u>(1,127,403)</u>
<b>Changes for the year</b>			
Service cost	1,407,841	-	1,407,841
Interest	2,673,700	-	2,673,700
Difference between expected and actual experiences	404,449	-	404,449
Contributions - employer	-	1,252,944	(1,252,944)
Contributions - employee	-	406,948	(406,948)
Net investment income	-	2,583,694	(2,583,694)
Benefit payments, including refunds	(1,145,138)	(1,145,138)	-
Administrative expense	-	(22,719)	22,719
Other	-	351,721	(351,721)
Net Changes	<u>3,340,852</u>	<u>3,427,450</u>	<u>(86,598)</u>
<b>Balances at June 30, 2019</b>	<u>\$ 40,090,422</u>	<u>41,304,423</u>	<u>(1,214,001)</u>

**CITY OF WEBSTER GROVES, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE E - PENSION PLANS (Continued)**

***Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate***

The following presents the net pension liability (asset) of the employer, calculated using the discount rate of 7.25%, as well as what the City's net pension liability (asset) would be using a discount rate that is 1% point lower (6.25%) or 1% point higher (8.25%) than the current rate.

	<u>1% Decrease</u>	<u>Current Single Discount Rate Assumption</u>	<u>1% Increase</u>
Net pension liability (asset)	<u>\$ 5,058,191</u>	<u>(1,214,001)</u>	<u>(6,380,110)</u>

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended June 30, 2019 the City recognized pension expense of \$844,955. Reported deferred outflows and inflows of resources are related to pensions from the following sources:

	<u>Outflows</u>	<u>Inflows</u>	<u>Net Outflows</u>
Differences in experience	\$ 2,015,451	(1,333,699)	681,752
Assumptions changes	715,181	-	715,181
Excess (deficit) investment returns	-	(1,064,269)	(1,064,269)
Total	<u>\$ 2,730,632</u>	<u>(2,397,968)</u>	<u>332,664</u>

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in the actuarially determined pension expense as follows:

<b>For The Plan Years Ending June 30</b>			
2020		\$	282
2021			(426,590)
2022			(173,983)
2023			205,974
2024			168,382
Thereafter			558,599
Total		<u>\$</u>	<u>332,664</u>

**Payable to the Pension Plan**

At June 30, 2019, the City reported a payable of \$163,897 for the outstanding amount of contributions to the pension plan.

**CITY OF WEBSTER GROVES, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE F - POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS**

***Plan Description***

The City provides a single-employer defined benefit plan that provides healthcare benefits to employees who are eligible to retire once they have attained age 55 plus 10 years of service. This benefit terminates at age 65 for both employees and spouses. Employees and spouses must be on the plan at time of retirement to be eligible to participate in the plan after retirement. Medical and prescription drug benefits are available to retirees in the City’s insurance plan. The Plan was established by City Ordinance, which assigned the authority to establish and amend plan benefit provisions to the City. The contribution requirements of the City and plan members are established and may be amended by the City. No assets are accumulated in a trust for the Plan. The Plan does not issue a stand-alone report. The OPEB liability is generally liquidated by the General Fund.

***Employees Covered by Benefit Terms***

At June 30, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	7
Inactive employees entitled to but not yet receiving benefits	20
Active employees	<u>127</u>
Total	<u>154</u>

***Total OPEB Liability***

The City’s total OPEB liability was measured as of June 30, 2019, and was determined by an actuarial valuation as of that date.

***Actuarial Assumptions and Other Inputs***

The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Inflation		3.0%
Salary increase	3.5% including inflation	
Discount rate		3.5%
Medical Consumer Price Index Trend		3.0%

The discount rate was based on the 20 year bond GO index at the end of the fiscal year. The rate for the prior fiscal year was 3.87%.

Mortality rates were based on the RP-2014 generational table scaled using MP-2017 and applied on a gender-specific basis.

The Plan has not had a formal actuarial experience study performed.

**CITY OF WEBSTER GROVES, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE F - POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)**

**Changes in the Total OPEB Liability**

	<u><b>Total OPEB Liability</b></u>
<b>Balance at June 30, 2018</b>	<u>\$ 825,479</u>
<b>Changes for the year</b>	
Service cost	54,792
Interest	33,294
Changes in assumptions or other inputs	28,129
Benefit payments	(39,914)
Net Changes	<u>76,301</u>
<b>Balance at June 30, 2019</b>	<u><u>\$ 901,780</u></u>

***Sensitivity of the Total OPEB Liability to Changes in the Discount Rate***

The following presents the total OPEB liability of the City, calculated using the discount rate of 3.5%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1% point lower (2.5%) or 1% point higher (4.5%) than the current discount rate:

	<u><b>1% Decrease</b></u>	<u><b>Current Rate</b></u>	<u><b>1% Increase</b></u>
Total OPEB liability	<u>\$ 828,000</u>	<u>902,000</u>	<u>981,000</u>

***Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates***

The following presents the total OPEB liability of the City, calculated using the healthcare cost trend rates of 3.0% as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% point lower (2.0%) or 1% point higher (4.0%) than the current healthcare cost trend rates:

	<u><b>1% Decrease</b></u>	<u><b>Current Rate</b></u>	<u><b>1% Increase</b></u>
Total OPEB liability	<u>\$ 779,000</u>	<u>902,000</u>	<u>1,083,000</u>

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2019, the City recognized OPEB expense of \$88,679. Deferred outflows and inflows of resources related to OPEB are from the following sources:

**CITY OF WEBSTER GROVES, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE F - POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)**

	<b>Deferred Outflows Of Resources</b>	<b>Deferred Inflows Of Resources</b>	<b>Net Outflows</b>
Assumptions changes	\$ 25,893	(17,385)	8,508

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b>For The Plan Years Ending June 30</b>			
2020		\$	593
2021			593
2022			593
2023			593
2024			593
Thereafter			5,543
Total		\$	8,508

**NOTE G - VOLUNTARY EMPLOYEE BENEFIT ASSOCIATION**

The City provides disability benefits and life insurance benefits to eligible Police and Firefighters employees. These benefits are provided under a plan known as The City of Webster Groves Police and Firefighters Welfare Benefit Plan. The Plan's trust fund is exempt under IRC 501(c)(9) as a voluntary employee benefit association (VEBA).

Under the terms of the VEBA, the City shall contribute an amount determined by the Board to fund benefits under the VEBA. The City maintains a Trust Fund in connection with the Plan in which the contributions are paid into.

**CITY OF WEBSTER GROVES, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE H - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The outstanding balances between funds are due to either timing differences or to the elimination of negative cash balances within various funds. The following is a reconciliation of internal receivables and payables:

<b>Receivable Fund</b>	<b>Payable Fund</b>	<b>June 30 2019</b>
General Fund	Nonmajor Special Revenue Fund - Old Webster Taxing District	\$ 2,506
General Fund	Nonmajor Special Revenue Fund - Old Orchard Taxing District	3,276
General Fund	General Obligation Debt Service Fund	454
General Fund	Nonmajor Capital Projects Fund - Grant	61,534
Nonmajor Capital Projects Fund - Old Webster Taxing District	General Fund	5,111
Nonmajor Special Revenue Fund - Old Orchard Taxing District	General Fund	748
General Obligation Debt Service Fund	General Fund	<u>134,848</u>
Total		<u>\$ 208,477</u>

Transfers may be used to move unrestricted General Fund revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs. Individual interfund transactions are as follows:

<b>Transfers In</b>	<b>Transfers Out</b>	<b>For The Year Ended June 30 2019</b>
General Fund	Nonmajor Special Revenue Fund - Old Orchard Taxing District	\$ 31,959
General Fund	Nonmajor Special Revenue Fund - Public Safety Sales Tax	818,511
General Fund	Nonmajor Special Revenue Fund - Crossroads Taxing District	20,825
General Fund	Nonmajor Special Revenue Fund - Old Webster Taxing District	37,980
General Fund	Nonmajor Capital Projects Fund - Park Improvement Tax	42,500
Nonmajor Capital Projects Fund - Capital Improvement Tax	Street Improvement Fund	75,000
Nonmajor Capital Projects Fund - Capital Improvement Tax	Nonmajor Capital Projects Fund - Park Improvement Tax	<u>7,500</u>
Total		<u>\$ 1,034,275</u>

**CITY OF WEBSTER GROVES, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE H - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)**

**Advance from/to other funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>June 30 2019</u>
General Fund	Nonmajor Capital Projects Fund - Sewer Lateral Fund	<u>\$ 180,000</u>

This interfund advance will be paid back in subsequent years as funds permit.

**NOTE I - PROPERTY TAXES**

The City's property tax is levied each year based on the assessed value listed as of the prior January 1 for all real and personal property located in the City. Taxes are billed approximately November 1 and delinquent after December 31. Liens are placed on property for delinquent taxes on the January following the due date. Assessed values are established by the County Assessment Board. The 2018 levy was due and collectible during the City's fiscal year ended June 30, 2019.

**NOTE J - OPERATING LEASES**

The City entered into two operating leases in 2014 and 2015 for the use of parking lot space for a period through 2019. During 2017, the City entered into a lease for six copiers for a period through 2022. During 2018, the City entered into a lease for two copiers for a period through 2022. In 2019 the City entered into a lease agreement for ninety desktop computers for a period through 2023.

Rent expense for the parking lot space, copiers, and computers for the year ended June 30, 2019 was \$61,031. The future minimum lease payments required for the leases are as follows:

<u>For The Years Ending June 30</u>	
2020	\$ 53,632
2021	43,022
2022	26,383
2023	<u>6,021</u>
Total	<u>\$ 129,058</u>

**NOTE K - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

**CITY OF WEBSTER GROVES, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE K - RISK MANAGEMENT (Continued)**

The City is a member of the St. Louis Area Insurance Trust (SLAIT), which is a not-for-profit, self-insurance risk pool formed by various St. Louis area municipalities to cover workers' compensation and general liability matters. The purpose of this trust is to distribute the cost of self-insurance over similar entities. In addition to insurance protection, the program provides risk management services with emphasis in loss control, claims administration, and management information services. SLAIT is fully funded by its member participants and employs an outside service company to process all claims.

The trust requires an annual premium payment by members to cover estimated claims payable and reserves for claims. The members of the trust have no legal interest in the assets, liabilities, or fund balances of the insurance trust. However, the City is contingently liable to fund its pro rata share if any deficit is incurred by the trust should the trust cease operation at some future date.

As a member of SLAIT, the City also purchases insurance policies on a group basis but issued to each participating municipality for auto, physical damage, property coverage, and public official liability coverages.

Settled claims have not exceeded commercial coverage in any of the past three years. There have been no significant reductions in insurance coverage from the prior year.

In addition, the City acquires bonding for public officials and public employee dishonesty from a private company.

**NOTE L - COMMITMENTS AND CONTINGENCIES**

**1. Litigation**

The City may be subject to various lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. Based on the current status of all legal proceedings, it is the opinion of management that they will not have a material effect on the City's financial position.

**2. Federal Grants**

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. It is the opinion of management that such reimbursements, if any, will not have a material effect on the City's financial position.

**NOTE M - RESTRICTED NET POSITION AND FUND BALANCE**

The government-wide statement of net position reports \$8,782,658 of restricted net position, of which \$6,661,139 is restricted by enabling legislation.

**NOTE N - DEFICIT FUND BALANCE**

The Grant Fund and Sewer Lateral Fund have a deficit fund balance of \$60,318 and \$23,988, respectively. These deficits will be offset by advances and future revenues.

**NOTE O - FUTURE ACCOUNTING PRONOUNCEMENT**

The Governmental Accounting Standards Board (GASB) has issued several statements not yet implemented by the City. The statements which might impact the City are as follows:

- GASB Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018.
- GASB Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019.

**NOTE P - SUBSEQUENT EVENTS**

In October 2019, the City issued \$4,810,000 of Series 2019 General Obligation Bonds, for the purpose of constructing and equipping a new fire station that replaces the existing Fire Station #2.

In August and November 2019, the City purchased two parcels of real estate in the amount of \$177,500 for each property for the construction of the City's new Fire Station #2.

**REQUIRED SUPPLEMENTAL INFORMATION SECTION**

**CITY OF WEBSTER GROVES, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -**  
**BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>REVENUES</b>				
<b>Property Taxes</b>				
Real estate	\$ 1,105,100	1,105,100	1,081,094	(24,006)
Personal property	159,500	159,500	161,461	1,961
Utility real property	22,000	22,000	18,294	(3,706)
Financial institution	22,000	22,000	21,978	(22)
Total Property Taxes	<u>1,308,600</u>	<u>1,308,600</u>	<u>1,282,827</u>	<u>(25,773)</u>
<b>Sales Taxes</b>	<u>4,440,000</u>	<u>4,440,000</u>	<u>4,271,172</u>	<u>(168,828)</u>
<b>Utility Taxes</b>				
Water	320,000	320,000	345,692	25,692
Gas	690,000	690,000	783,358	93,358
Telephone	690,000	690,000	519,809	(170,191)
Electric	1,655,000	1,655,000	1,512,394	(142,606)
Cable	325,000	325,000	300,104	(24,896)
Total Utility Taxes	<u>3,680,000</u>	<u>3,680,000</u>	<u>3,461,357</u>	<u>(218,643)</u>
<b>Intergovernmental</b>				
Gasoline tax	632,000	632,000	616,553	(15,447)
Road and bridge tax	565,000	565,000	558,500	(6,500)
Cigarette tax	55,000	55,000	47,073	(7,927)
Motor vehicle sales tax	210,000	210,000	200,903	(9,097)
Motor vehicle sales fees	102,000	102,000	101,762	(238)
Equitable sharing	12,500	12,500	-	(12,500)
Total Intergovernmental	<u>1,576,500</u>	<u>1,576,500</u>	<u>1,524,791</u>	<u>(51,709)</u>
<b>Licenses, Fees, and Permits</b>				
Motor vehicle	117,000	117,000	116,906	(94)
Merchants and manufacturers	390,000	390,000	385,726	(4,274)
Liquor	20,000	20,000	20,005	5
Vending machine	2,025	2,025	825	(1,200)
Annual tree license	12,000	12,000	9,480	(2,520)
Permits	683,000	683,000	673,155	(9,845)
House inspections	60,000	60,000	53,775	(6,225)
Mechanical inspections	65,000	65,000	70,395	5,395
Parking permits	41,000	41,000	41,300	300
Total Licenses, Fees, And Permits	<u>1,390,025</u>	<u>1,390,025</u>	<u>1,371,567</u>	<u>(18,458)</u>
<b>Fines and Forfeitures</b>				
Parking	35,000	35,000	37,470	2,470
Municipal division	575,000	575,000	682,373	107,373
Inmate Security Fund	10,000	10,000	10,690	690
Bond forfeitures	21,000	21,000	28,770	7,770
Total Fines And Forfeitures	<u>641,000</u>	<u>641,000</u>	<u>759,303</u>	<u>118,303</u>

**(Continued)**

**CITY OF WEBSTER GROVES, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -**  
**BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES (Continued)</b>				
<b>Charges for Services</b>				
Recreation programs	977,000	977,000	998,418	21,418
Swimming admission	311,000	311,000	330,833	19,833
Ice rink admission	95,000	95,000	147,120	52,120
Fitness center admissions	32,000	32,000	39,709	7,709
Recreation passes	254,000	254,000	244,294	(9,706)
Recreation concession receipts	17,000	17,000	12,297	(4,703)
Tennis fees	5,000	5,000	16,265	11,265
Learn to skate program	40,000	40,000	57,707	17,707
Police report and alarm fees	1,500	1,500	1,839	339
Police training fees	20,000	20,000	15,248	(4,752)
Ambulance service	437,000	437,000	422,355	(14,645)
Facilities rental	152,000	152,000	168,308	16,308
Planning commission filing fee	3,500	3,500	5,150	1,650
Total Charges For Services	<u>2,345,000</u>	<u>2,345,000</u>	<u>2,459,543</u>	<u>114,543</u>
<b>Investment Income</b>	<u>75,000</u>	<u>75,000</u>	<u>197,368</u>	<u>122,368</u>
<b>Other</b>				
Other jurisdictions	130,000	130,000	132,279	2,279
Miscellaneous income	164,000	164,000	64,694	(99,306)
Telecommunications leases	204,000	204,000	285,601	81,601
Total Other	<u>498,000</u>	<u>498,000</u>	<u>482,574</u>	<u>(15,426)</u>
Total Revenues	<u>15,954,125</u>	<u>15,954,125</u>	<u>15,810,502</u>	<u>(143,623)</u>
<b>EXPENDITURES</b>				
<b>General Government</b>				
City Council:				
Personnel	4,098	4,098	4,298	200
Materials and supplies	5,800	5,800	4,550	(1,250)
Contractual services	21,150	34,150	32,257	(1,893)
Total City Council	<u>31,048</u>	<u>44,048</u>	<u>41,105</u>	<u>(2,943)</u>
Executive:				
Personnel	241,420	241,420	241,239	(181)
Materials and supplies	1,150	1,150	1,052	(98)
Contractual services	27,090	137,090	120,728	(16,362)
Total Executive	<u>269,660</u>	<u>379,660</u>	<u>363,019</u>	<u>(16,641)</u>

**(Continued)**

**CITY OF WEBSTER GROVES, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -**  
**BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>EXPENDITURES (Continued)</b>				
<b>General Government (Continued)</b>				
City Clerk:				
Personnel	186,688	186,688	184,204	(2,484)
Materials and supplies	1,660	1,660	1,353	(307)
Contractual services	3,065	3,065	2,856	(209)
Total City Clerk	<u>191,413</u>	<u>191,413</u>	<u>188,413</u>	<u>(3,000)</u>
Customer service:				
Personnel	107,480	107,480	108,553	1,073
Materials and supplies	2,450	2,450	1,580	(870)
Contractual services	3,240	3,240	1,907	(1,333)
Total Customer Service	<u>113,170</u>	<u>113,170</u>	<u>112,040</u>	<u>(1,130)</u>
Human Resources Management:				
Personnel	251,585	251,585	244,440	(7,145)
Materials and supplies	6,775	6,775	6,842	67
Contractual services	44,200	44,200	42,709	(1,491)
Total Human Resources Management	<u>302,560</u>	<u>302,560</u>	<u>293,991</u>	<u>(8,569)</u>
Information technology:				
Personnel	190,536	190,536	190,995	459
Materials and supplies	19,671	19,671	8,329	(11,342)
Contractual services	161,470	162,970	138,437	(24,533)
Total Information Technology	<u>371,677</u>	<u>373,177</u>	<u>337,761</u>	<u>(35,416)</u>
Municipal division:				
Personnel	173,862	173,862	174,823	961
Materials and supplies	2,800	2,800	2,013	(787)
Contractual services	20,194	20,194	18,713	(1,481)
Total Municipal Division	<u>196,856</u>	<u>196,856</u>	<u>195,549</u>	<u>(1,307)</u>
Finance:				
Personnel	362,643	362,643	361,218	(1,425)
Materials and supplies	3,450	3,450	3,198	(252)
Contractual services	151,510	151,510	139,721	(11,789)
Total Finance	<u>517,603</u>	<u>517,603</u>	<u>504,137</u>	<u>(13,466)</u>
Legal services:				
Contractual services	225,769	225,769	329,729	103,960

**(Continued)**

**CITY OF WEBSTER GROVES, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -**  
**BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>EXPENDITURES (Continued)</b>				
<b>General Government (Continued)</b>				
Boards and commissions:				
Materials and supplies	7,550	7,550	4,849	(2,701)
Contractual services	37,825	37,825	21,961	(15,864)
Total Boards And Commissions	<u>45,375</u>	<u>45,375</u>	<u>26,810</u>	<u>(18,565)</u>
Risk management:				
Personnel	37,600	37,600	35,137	(2,463)
Contractual services	286,350	286,350	259,955	(26,395)
Total Risk Management	<u>323,950</u>	<u>323,950</u>	<u>295,092</u>	<u>(28,858)</u>
Total General Government	<u>2,589,081</u>	<u>2,713,581</u>	<u>2,687,646</u>	<u>(25,935)</u>
<b>Public Safety</b>				
Police:				
Personnel	4,199,523	4,199,523	4,221,945	22,422
Materials and supplies	86,124	86,124	81,224	(4,900)
Contractual services	258,703	258,703	221,726	(36,977)
Total Police	<u>4,544,350</u>	<u>4,544,350</u>	<u>4,524,895</u>	<u>(19,455)</u>
Fire protection:				
Personnel	3,837,456	3,837,456	3,846,050	8,594
Materials and supplies	102,812	102,812	90,850	(11,962)
Contractual services	533,774	533,774	521,929	(11,845)
Total Fire Protection	<u>4,474,042</u>	<u>4,474,042</u>	<u>4,458,829</u>	<u>(15,213)</u>
Total Public Safety	<u>9,018,392</u>	<u>9,018,392</u>	<u>8,983,724</u>	<u>(34,668)</u>
<b>Public Works</b>				
Engineering:				
Personnel	221,838	221,838	214,950	(6,888)
Materials and supplies	3,220	3,220	2,948	(272)
Contractual services	14,685	14,685	13,920	(765)
Total Engineering	<u>239,743</u>	<u>239,743</u>	<u>231,818</u>	<u>(7,925)</u>
Street maintenance:				
Personnel	900,542	900,542	850,209	(50,333)
Materials and supplies	121,480	169,813	173,512	3,699
Contractual services	247,105	241,022	225,420	(15,602)
Total Street Maintenance	<u>1,269,127</u>	<u>1,311,377</u>	<u>1,249,141</u>	<u>(62,236)</u>

**(Continued)**

**CITY OF WEBSTER GROVES, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -**  
**BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>EXPENDITURES (Continued)</b>				
<b>Public Works (Continued)</b>				
Garage:				
Personnel	133,051	133,051	131,839	(1,212)
Materials and supplies	14,250	14,250	8,954	(5,296)
Contractual services	1,400	1,400	334	(1,066)
Total Garage	<u>148,701</u>	<u>148,701</u>	<u>141,127</u>	<u>(7,574)</u>
City hall building:				
Materials and supplies	13,920	13,120	17,530	4,410
Contractual services	136,630	137,430	129,815	(7,615)
Capital outlay	1,000	1,000	1,496	496
Total City Hall Building	<u>151,550</u>	<u>151,550</u>	<u>148,841</u>	<u>(2,709)</u>
Service center:				
Materials and supplies	7,450	7,450	5,625	(1,825)
Contractual services	49,490	49,490	46,791	(2,699)
Total Service Center	<u>56,940</u>	<u>56,940</u>	<u>52,416</u>	<u>(4,524)</u>
Total Public Works	<u>1,866,061</u>	<u>1,908,311</u>	<u>1,823,343</u>	<u>(84,968)</u>
<b>Parks and Recreation</b>				
Parks division:				
Personnel	185,846	185,846	151,329	(34,517)
Materials and supplies	46,390	46,390	37,411	(8,979)
Contractual services	142,826	142,826	109,358	(33,468)
Capital outlay	-	-	-	-
Total Parks Division	<u>375,062</u>	<u>375,062</u>	<u>298,098</u>	<u>(76,964)</u>
Recreation:				
Personnel	521,069	521,069	551,599	30,530
Materials and supplies	87,718	87,718	78,230	(9,488)
Contractual services	195,542	195,542	189,538	(6,004)
Total Recreation	<u>804,329</u>	<u>804,329</u>	<u>819,367</u>	<u>15,038</u>
Swimming pool:				
Personnel	90,270	90,270	84,143	(6,127)
Materials and supplies	20,630	20,630	21,762	1,132
Contractual services	252,867	252,867	182,080	(70,787)
Total Swimming Pool	<u>363,767</u>	<u>363,767</u>	<u>287,985</u>	<u>(75,782)</u>
Ice rink:				
Personnel	312,263	312,263	297,374	(14,889)
Materials and supplies	45,490	45,490	39,243	(6,247)
Contractual services	134,292	134,292	125,731	(8,561)
Capital outlay	-	-	-	-
Total Ice Rink	<u>492,045</u>	<u>492,045</u>	<u>462,348</u>	<u>(29,697)</u>

**(Continued)**

**CITY OF WEBSTER GROVES, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -**  
**BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>EXPENDITURES (Continued)</b>				
<b>Parks and Recreation (Continued)</b>				
Fitness center:				
Personnel	360,810	360,810	286,895	(73,915)
Materials and supplies	29,330	29,330	26,469	(2,861)
Contractual services	163,172	163,172	152,291	(10,881)
Capital outlay	-	-	-	-
Total Fitness Center	553,312	553,312	465,655	(87,657)
Business districts:				
Personnel	74,964	74,964	56,579	(18,385)
Materials and supplies	26,550	26,550	22,370	(4,180)
Total Business Districts	101,514	101,514	78,949	(22,565)
Total Parks And Recreation	2,690,029	2,690,029	2,412,402	(277,627)
<b>Planning and Development</b>				
Community development:				
Personnel	183,768	183,768	188,219	4,451
Materials and supplies	1,460	1,460	1,042	(418)
Contractual services	10,150	10,150	6,870	(3,280)
Total Community Development	195,378	195,378	196,131	753
Code enforcement:				
Personnel	517,890	517,890	526,849	8,959
Materials and supplies	8,034	8,034	5,003	(3,031)
Contractual services	18,095	37,545	30,302	(7,243)
Total Code Enforcement	544,019	563,469	562,154	(1,315)
Total Planning And Development	739,397	758,847	758,285	(562)
Total Expenditures	16,902,960	17,089,160	16,665,400	(423,760)
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(948,835)</b>	<b>(1,135,035)</b>	<b>(854,898)</b>	<b>280,137</b>
<b>OTHER FINANCING SOURCES</b>				
Transfers in	951,775	951,775	951,775	-
<b>NET CHANGE IN FUND BALANCE (BUDGET BASIS)</b>	<b>\$ 2,940</b>	<b>(183,260)</b>	<b>96,877</b>	<b>280,137</b>
DECREASE IN RESERVE FOR ENCUMBRANCES			(12,875)	
<b>NET CHANGE IN FUND BALANCE (GAAP BASIS)</b>			<b>84,002</b>	
FUND BALANCE, JULY 1			11,852,148	
<b>FUND BALANCE, JUNE 30</b>			<b>\$ 11,936,150</b>	

**CITY OF WEBSTER GROVES, MISSOURI  
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2019**

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**Explanation of Budgetary Process**

The City management and the City Council follow the procedures as outlined below in establishing the fiscal year budgets:

- a. The budget process begins approximately four to five months prior to the beginning of the fiscal year, July 1. Department managers submit projections for estimated revenues and expenditures to the City Manager who adjusts the total department figures and returns the reports to the department managers. Once the budgets have been approved by the City Manager, the City Council is given a detailed budget for its approval.
- b. Once the City Manager has approved the respective department budgets, a public hearing is held to provide a reasonable opportunity for all persons who believe that their interest is affected by the proposed resolution to be heard by the City Council at the first meeting in June. During the second meeting in June, the proposed budget is put before the City Council as a resolution and is voted upon. The approved budget is then reproduced and made available in hard copy and electronically.
- c. Adjustments within a department budget can be made with authorization by the City Manager or Director of Finance and Administration. Transfers between funds require the approval of the City Council. During the current year, there were budget amendments approved by City Council. Transfers between departments can be authorized by the City Manager and Director of Finance and Administration, as long as the departments are in the same fund. Additionally, adjustments to departments were authorized.
- d. All funds are budgeted except for the Special Projects Fund.

Funds for special appropriations are usually from unexpended balances (cash reserves). Missouri statutes state that a political subdivision cannot budget more than the total of estimated revenues plus the beginning unencumbered fund balance. The City's legal level of budgetary control is at the fund level. Budgets are prepared on a basis consistent with GAAP, except that encumbered amounts and advances are treated as expenditures for budgetary purposes.

For the year ended June 30, 2019, the expenditures exceeded appropriations in the General Obligation Debt Service Fund in the amount of \$1,765,095.

**CITY OF WEBSTER GROVES, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES**  
**IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS**  
**FOR THE YEARS ENDED JUNE 30**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Total Pension Liability</b>					
Service cost	\$ 1,407,841	1,126,279	1,105,733	1,099,814	1,100,846
Interest on the total pension liability	2,673,700	2,062,886	1,964,859	1,724,438	1,629,551
Changes of benefit terms	-	4,738,770	-	-	-
Difference between expected and actual experience	404,449	1,491,004	(631,486)	143,001	(942,070)
Changes of assumptions	-	-	-	1,140,897	-
Benefit payments, including refunds	<u>(1,145,138)</u>	<u>(1,119,773)</u>	<u>(1,075,209)</u>	<u>(524,238)</u>	<u>(435,423)</u>
Net Change In Total Pension Liability	3,340,852	8,299,166	1,363,897	3,583,912	1,352,904
Total Pension Liability Beginning	<u>36,749,570</u>	<u>28,450,404</u>	<u>27,086,507</u>	<u>23,502,595</u>	<u>22,149,691</u>
Total Pension Liability Ending (a)	<u>\$ 40,090,422</u>	<u>36,749,570</u>	<u>28,450,404</u>	<u>27,086,507</u>	<u>23,502,595</u>
<b>Plan Fiduciary Net Position</b>					
Contributions - employer	\$ 1,252,944	1,279,406	758,140	870,130	980,306
Contributions - employee	406,948	393,054	1,918,363	531,710	500,145
Net investment income	2,583,694	4,320,030	3,373,340	(98,160)	527,995
Benefit payments, including refunds	(1,145,138)	(1,119,773)	(1,075,209)	(524,238)	(435,423)
Administrative expense	(22,719)	(15,458)	(14,165)	(14,143)	(15,007)
Other	<u>351,721</u>	<u>(194,450)</u>	<u>(146,117)</u>	<u>(52,068)</u>	<u>729,815</u>
Net Change In Plan Fiduciary Net Position	3,427,450	4,662,809	4,814,352	713,231	2,287,831
Plan Fiduciary Net Position Beginning	<u>37,876,973</u>	<u>33,214,164</u>	<u>28,399,812</u>	<u>27,686,581</u>	<u>25,398,750</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 41,304,423</u>	<u>37,876,973</u>	<u>33,214,164</u>	<u>28,399,812</u>	<u>27,686,581</u>
<b>Net Pension Liability (Asset) Ending (a)-(b)</b>	<u>\$ (1,214,001)</u>	<u>(1,127,403)</u>	<u>(4,763,760)</u>	<u>(1,313,305)</u>	<u>(4,183,986)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	103.03 %	103.07	116.74	104.85	117.80
Covered Payroll (for February 28/29 Valuation)	\$ 9,989,917	9,855,075	9,629,666	9,451,534	9,648,946
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(12.15) %	(11.44)	(49.47)	(13.90)	(43.36)

Note:

Information is not available for fiscal years prior to 2015.

Benefit change in 2018, the benefit multiplier increased 0.5% for police and fire and 0.25% for nonuniform.

**CITY OF WEBSTER GROVES, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS**  
**LAST FIVE FISCAL YEARS**

	For The Years Ended June 30					
	2019	2018	2017	2016	2015	2014
Actuarially determined pension contribution	\$ 1,252,943	1,279,405	757,974	870,295	974,754	958,248
Contributions in relation to the actuarially determined contribution	1,252,943	1,279,405	757,974	870,295	974,754	958,248
Contribution Deficiency	\$ -	-	-	-	-	-
Covered Payroll	\$ 10,173,713	9,826,351	9,951,882	9,540,182	9,632,698	9,500,340
Contributions as a Percentage of Covered Payroll	12.32 %	13.02	7.62	9.12	10.12	10.09

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of February 28/29 prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method  
 Amortization method

Entry age normal and modified terminal funding  
 A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.

Remaining amortization period  
 Asset valuation method  
 Inflation  
 Salary increases  
 Investment rate of return  
 Retirement age  
 Mortality

Multiple bases from 15 to 24 years  
 5 years smoothed market; 20% corridor  
 3.25% wage inflation; 2.50% price inflation  
 3.25% to 6.55%; including wage inflation  
 7.25%, net of investment expenses  
 Experience-based table of rates that are specific to the type of eligibility condition  
 The healthy retiree mortality tables for post-retirement mortality were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables for post-retirement mortality were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females. Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Other information:

Benefit change in 2018, the benefit multiplier increased 0.5% for police and fire and 0.25% for nonuniform.  
 The schedule of pension contributions is not available for fiscal years prior to 2014, which is the year the City joined LAGERS.

**CITY OF WEBSTER GROVES, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES**  
**IN TOTAL OPEB LIABILITY AND RELATED RATIOS**  
**FOR THE YEAR ENDED JUNE 30**

	<b>2019</b>	<b>2018</b>
<b>Total OPEB Liability</b>		
Service cost	\$ 54,792	52,750
Interest	33,294	32,175
Changes of assumptions or other inputs	28,129	(1,644)
Benefit payments	(39,914)	-
Net Change In Total OPEB Liability	76,301	83,281
Total OPEB Liability Beginning	825,479	742,198
Total OPEB Liability Ending	\$ 901,780	825,479
Covered Payroll	\$ 10,060,000	9,719,396
Total OPEB Liability as a Percentage of Covered Payroll	9.0 %	8.5

Notes:

Information is not available for fiscal years prior to 2018.

**OTHER SUPPLEMENTAL INFORMATION SECTION**

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION**

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**NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

**Old Webster Taxing District Fund** -- This fund is used to account for self-imposed tax assessments on properties and a surcharge on merchants' license fees within the Old Webster Taxing District.

**Old Orchard Taxing District Fund** -- This fund is used to account for self-imposed tax assessments on properties and a surcharge on merchants' license fees within the Old Orchard Taxing District.

**Crossroads Taxing District Fund** -- This fund is used to account for self-imposed tax assessments on properties and a surcharge on merchants' license fees within the Crossroads Taxing District.

**Public Safety Sales Tax Fund** -- This fund is used to account for the Public Safety sales tax that the voters approved for the purpose of providing funds for police and public safety.

**Pension Tax Fund** -- This fund is used to account for property tax revenue levied for contributions to the Police and Firefighters' Retirement Plan.

**Special Projects Fund** -- This fund is used to account for special assessments and special tax bills.

**CAPITAL PROJECTS FUNDS**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - COMBINING**  
**BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2019**

	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and investments	\$ 3,042,727	3,420,154	6,462,881
Receivables:			
Taxes	231,554	419,041	650,595
Intergovernmental	-	10,417	10,417
Due from other funds	5,859	-	5,859
Total Assets	\$ 3,280,140	3,849,612	7,129,752
 <b>LIABILITIES</b>			
Accounts payable and accrued liabilities	\$ 29,152	208,554	237,706
Unearned revenue	-	9,172	9,172
Due to other funds	5,782	61,534	67,316
Advance to other fund	-	180,000	180,000
Total Liabilities	34,934	459,260	494,194
 <b>FUND BALANCES</b>			
Restricted for:			
Stormwater improvements	-	917,670	917,670
Park improvement	-	1,142,308	1,142,308
Capital improvements	-	1,414,680	1,414,680
Special taxing district	281,082	-	281,082
Public safety	2,921,309	-	2,921,309
Assigned to:			
Special projects	42,815	-	42,815
Unassigned	-	(84,306)	(84,306)
Total Fund Balances	3,245,206	3,390,352	6,635,558
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	\$ 3,280,140	\$ 3,849,612	7,129,752

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - COMBINING**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Total</b>
<b>REVENUES</b>			
Property taxes	\$ 1,229,767	-	1,229,767
Sales taxes	1,253,658	2,600,575	3,854,233
Intergovernmental	-	259,213	259,213
Licenses, fees, and permits	70,775	-	70,775
Sewer lateral fees	-	405,739	405,739
Investment income	42,345	42,098	84,443
Other	2,328	151,468	153,796
Total Revenues	2,598,873	3,459,093	6,057,966
<b>EXPENDITURES</b>			
Personnel	1,072,788	578,727	1,651,515
Materials and supplies	8,572	102,309	110,881
Contractual services	87,593	379,655	467,248
Capital outlay	-	2,057,771	2,057,771
Total Expenditures	1,168,953	3,118,462	4,287,415
<b>REVENUES OVER EXPENDITURES</b>	1,429,920	340,631	1,770,551
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	-	62,589	62,589
Transfers in	-	82,500	82,500
Transfers out	(909,275)	(50,000)	(959,275)
Total Other Financing Sources (Uses)	(909,275)	95,089	(814,186)
<b>NET CHANGE IN FUND BALANCES</b>	520,645	435,720	956,365
FUND BALANCES, JULY 1	2,724,561	2,954,632	5,679,193
<b>FUND BALANCES, JUNE 30</b>	\$ 3,245,206	3,390,352	6,635,558

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - COMBINING BALANCE SHEET -**  
**SPECIAL REVENUE FUNDS - NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2019**

	<b>Old Webster Taxing District</b>	<b>Old Orchard Taxing District</b>	<b>Crossroads Taxing District</b>	<b>Public Safety Sales Tax</b>	<b>Pension Tax</b>	<b>Special Projects</b>	<b>Total</b>
<b>ASSETS</b>							
Cash and investments	\$ 129,063	137,496	43,099	682,532	2,007,722	42,815	3,042,727
Receivables:							
Taxes	21	478	-	205,492	25,563	-	231,554
Due from other funds	5,111	748	-	-	-	-	5,859
	<u>5,111</u>	<u>748</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,859</u>
Total Assets	<u>\$ 134,195</u>	<u>138,722</u>	<u>43,099</u>	<u>888,024</u>	<u>2,033,285</u>	<u>42,815</u>	<u>3,280,140</u>
<b>LIABILITIES</b>							
Accounts payable and accrued liabilities	\$ 22,770	5,564	818	-	-	-	29,152
Due to other funds	2,506	3,276	-	-	-	-	5,782
Total Liabilities	<u>25,276</u>	<u>8,840</u>	<u>818</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,934</u>
<b>FUND BALANCES</b>							
Restricted:							
Special taxing district	108,919	129,882	42,281	-	-	-	281,082
Public safety	-	-	-	888,024	2,033,285	-	2,921,309
Assigned to:							
Special projects	-	-	-	-	-	42,815	42,815
Total Fund Balances	<u>108,919</u>	<u>129,882</u>	<u>42,281</u>	<u>888,024</u>	<u>2,033,285</u>	<u>42,815</u>	<u>3,245,206</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 134,195</u>	<u>138,722</u>	<u>43,099</u>	<u>888,024</u>	<u>2,033,285</u>	<u>42,815</u>	<u>3,280,140</u>

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS - NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Old Webster Taxing District</u>	<u>Old Orchard Taxing District</u>	<u>Crossroads Taxing District</u>	<u>Public Safety Sales Tax</u>	<u>Pension Tax</u>	<u>Special Projects</u>	<u>Total</u>
<b>REVENUES</b>							
Property taxes	\$ 46,074	34,917	14,175	-	1,134,601	-	1,229,767
Sales taxes	-	-	-	1,253,658	-	-	1,253,658
Licenses, fees, and permits	44,528	17,098	9,149	-	-	-	70,775
Investment income	1,695	505	-	8,099	32,046	-	42,345
Other	254	-	-	-	-	2,074	2,328
Total Revenues	<u>92,551</u>	<u>52,520</u>	<u>23,324</u>	<u>1,261,757</u>	<u>1,166,647</u>	<u>2,074</u>	<u>2,598,873</u>
<b>EXPENDITURES</b>							
Personnel	-	-	-	-	1,072,788	-	1,072,788
Materials and supplies	7,992	-	580	-	-	-	8,572
Contractual services	41,047	38,510	8,036	-	-	-	87,593
Total Expenditures	<u>49,039</u>	<u>38,510</u>	<u>8,616</u>	<u>-</u>	<u>1,072,788</u>	<u>-</u>	<u>1,168,953</u>
<b>REVENUES OVER EXPENDITURES</b>	43,512	14,010	14,708	1,261,757	93,859	2,074	1,429,920
<b>OTHER FINANCING USES</b>							
Transfers out	<u>(37,980)</u>	<u>(31,959)</u>	<u>(20,825)</u>	<u>(818,511)</u>	<u>-</u>	<u>-</u>	<u>(909,275)</u>
<b>NET CHANGE IN FUND BALANCES</b>	5,532	(17,949)	(6,117)	443,246	93,859	2,074	520,645
FUND BALANCES, JULY 1	<u>103,387</u>	<u>147,831</u>	<u>48,398</u>	<u>444,778</u>	<u>1,939,426</u>	<u>40,741</u>	<u>2,724,561</u>
<b>FUND BALANCES, JUNE 30</b>	<u><u>\$ 108,919</u></u>	<u><u>129,882</u></u>	<u><u>42,281</u></u>	<u><u>888,024</u></u>	<u><u>2,033,285</u></u>	<u><u>42,815</u></u>	<u><u>3,245,206</u></u>

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - COMBINING BALANCE SHEET -**  
**CAPITAL PROJECTS FUNDS - NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2019**

	<u>Sewer Lateral</u>	<u>Stormwater Improvement Tax</u>	<u>Capital Improvement Tax</u>	<u>Park Improvement Tax</u>	<u>Grant</u>	<u>Total</u>
<b>ASSETS</b>						
Cash and investments	\$ 160,376	966,579	1,240,885	1,052,314	-	3,420,154
Receivables:						
Taxes	1,799	33,918	250,929	132,395	-	419,041
Intergovernmental	-	-	-	-	10,417	10,417
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,417</u>	<u>10,417</u>
Total Assets	<u>\$ 162,175</u>	<u>1,000,497</u>	<u>1,491,814</u>	<u>1,184,709</u>	<u>10,417</u>	<u>3,849,612</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities</b>						
Accounts payable and accrued liabilities	\$ 6,163	82,827	77,134	42,401	29	208,554
Unearned revenue	-	-	-	-	9,172	9,172
Due to other funds	-	-	-	-	61,534	61,534
Advance to other fund	180,000	-	-	-	-	180,000
Total Liabilities	<u>186,163</u>	<u>82,827</u>	<u>77,134</u>	<u>42,401</u>	<u>70,735</u>	<u>459,260</u>
<b>Fund Balances</b>						
Restricted for:						
Stormwater improvements	-	917,670	-	-	-	917,670
Park improvements	-	-	-	1,142,308	-	1,142,308
Capital improvements	-	-	1,414,680	-	-	1,414,680
Unassigned	(23,988)	-	-	-	(60,318)	(84,306)
Total Fund Balances	<u>(23,988)</u>	<u>917,670</u>	<u>1,414,680</u>	<u>1,142,308</u>	<u>(60,318)</u>	<u>3,390,352</u>
Total Liabilities And Fund Balances	<u>\$ 162,175</u>	<u>1,000,497</u>	<u>1,491,814</u>	<u>1,184,709</u>	<u>10,417</u>	<u>3,849,612</u>

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT**  
**OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -**  
**CAPITAL PROJECTS FUNDS - NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Sewer Lateral</u>	<u>Stormwater Improvement Tax</u>	<u>Capital Improvement Tax</u>	<u>Park Improvement Tax</u>	<u>Grant</u>	<u>Total</u>
<b>REVENUES</b>						
Sales taxes	\$ -	215,822	1,521,465	863,288	-	2,600,575
Intergovernmental					259,213	259,213
Sewer lateral fees	405,739	-	-		-	405,739
Investment income	-	15,433	10,825	15,840	-	42,098
Other	-	-	-	151,468	-	151,468
Total Revenues	<u>405,739</u>	<u>231,255</u>	<u>1,532,290</u>	<u>1,030,596</u>	<u>259,213</u>	<u>3,459,093</u>
<b>EXPENDITURES</b>						
Personnel	56,404	30,987	-	387,312	104,024	578,727
Materials and supplies	1,066	691	-	98,227	2,325	102,309
Contractual services	235,583	12,676	32,259	94,027	5,110	379,655
Capital outlay	-	82,230	1,626,468	237,582	111,491	2,057,771
Total Expenditures	<u>293,053</u>	<u>126,584</u>	<u>1,658,727</u>	<u>817,148</u>	<u>222,950</u>	<u>3,118,462</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>112,686</u>	<u>104,671</u>	<u>(126,437)</u>	<u>213,448</u>	<u>36,263</u>	<u>340,631</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of capital assets	-	-	62,589	-	-	62,589
Transfer in	-	-	82,500	-	-	82,500
Transfers out	-	-	-	(50,000)	-	(50,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>145,089</u>	<u>(50,000)</u>	<u>-</u>	<u>95,089</u>
<b>NET CHANGE IN FUND BALANCES</b>	112,686	104,671	18,652	163,448	36,263	435,720
FUND BALANCES (DEFICIT), JULY 1	<u>(136,674)</u>	<u>812,999</u>	<u>1,396,028</u>	<u>978,860</u>	<u>(96,581)</u>	<u>2,954,632</u>
<b>FUND BALANCES (DEFICIT), JUNE 30</b>	<u>\$ (23,988)</u>	<u>917,670</u>	<u>1,414,680</u>	<u>1,142,308</u>	<u>(60,318)</u>	<u>3,390,352</u>

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -**  
**OLD WEBSTER TAXING DISTRICT FUND - SPECIAL REVENUE FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Original And Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Property taxes	\$ 40,000	46,074	6,074
Licenses, fees, and permits	35,000	44,528	9,528
Investment income	300	1,695	1,395
Other	-	254	254
Total Revenues	75,300	92,551	17,251
<b>EXPENDITURES</b>			
Materials and supplies	5,000	7,992	2,992
Contractual services	48,490	41,047	(7,443)
Total Expenditures	53,490	49,039	(4,451)
<b>REVENUES OVER EXPENDITURES</b>	21,810	43,512	21,702
<b>OTHER FINANCING USES</b>			
Transfers out	(37,980)	(37,980)	-
<b>NET CHANGE IN FUND BALANCE</b>	\$ (16,170)	5,532	21,702
FUND BALANCE, JULY 1		103,387	
<b>FUND BALANCE, JUNE 30</b>		<b>\$ 108,919</b>	

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - OLD**  
**ORCHARD TAXING DISTRICT FUND - SPECIAL REVENUE FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Original And Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Property taxes	\$ 30,000	34,917	4,917
Licenses, fees, and permits	22,000	17,098	(4,902)
Investment income	50	505	455
Total Revenues	52,050	52,520	470
<b>EXPENDITURES</b>			
Materials and supplies	400	-	(400)
Contractual services	41,490	38,510	(2,980)
Total Expenditures	41,890	38,510	(3,380)
<b>REVENUES OVER EXPENDITURES</b>	10,160	14,010	3,850
<b>OTHER FINANCING USES</b>			
Transfers out	(31,959)	(31,959)	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (21,799)</b>	<b>(17,949)</b>	<b>3,850</b>
FUND BALANCE, JULY 1		147,831	
<b>FUND BALANCE, JUNE 30</b>		<b>\$ 129,882</b>	

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -**  
**CROSSROADS TAXING DISTRICT FUND - SPECIAL REVENUE FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Original And Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Property taxes	\$ 15,500	14,175	(1,325)
Licenses, fees, and permits	9,000	9,149	149
Total Revenues	24,500	23,324	(1,176)
<b>EXPENDITURES</b>			
Materials and supplies	3,550	580	(2,970)
Contractual services	7,900	6,036	(1,864)
Total Expenditures	11,450	6,616	(4,834)
<b>REVENUES OVER EXPENDITURES</b>	13,050	16,708	3,658
<b>OTHER FINANCING USES</b>			
Transfers out	(40,825)	(20,825)	20,000
<b>NET CHANGE IN FUND BALANCE (BUDGET BASIS)</b>	\$ (27,775)	(4,117)	23,658
DECREASE IN RESERVE FOR ENCUMBRANCES		(2,000)	
<b>NET CHANGE IN FUND BALANCE (GAAP BASIS)</b>		(6,117)	
FUND BALANCE, JULY 1		48,398	
<b>FUND BALANCE, JUNE 30</b>		\$ 42,281	

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDI-**  
**TURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -**  
**PUBLIC SAFETY SALES TAX FUND - SPECIAL REVENUE FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

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	<b>Original And Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Sales taxes	\$ 1,200,000	1,253,658	53,658
Investment income	-	8,099	8,099
Total Revenues	1,200,000	1,261,757	61,757
<b>EXPENDITURES</b>	-	-	-
<b>REVENUES OVER EXPENDITURES</b>	1,200,000	1,261,757	61,757
<b>OTHER FINANCING USES</b>			
Transfers out	(818,511)	(818,511)	-
<b>NET CHANGE IN FUND BALANCE</b>	\$ 381,489	443,246	61,757
FUND BALANCE, JULY 1		444,778	
<b>FUND BALANCE, JUNE 30</b>		\$ 888,024	

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDI-**  
**TURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -**  
**PENSION TAX FUND - SPECIAL REVENUE FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

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	<b>Original And Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Property taxes	\$ 1,073,065	1,134,601	61,536
Investment income	10,000	32,046	22,046
Total Revenues	1,083,065	1,166,647	83,582
<b>EXPENDITURES</b>			
Public safety	1,112,905	1,072,788	(40,117)
<b>NET CHANGE IN FUND BALANCE</b>	\$ (29,840)	93,859	123,699
FUND BALANCE, JULY 1		1,939,426	
<b>FUND BALANCE, JUNE 30</b>		<b>\$ 2,033,285</b>	

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -**  
**SEWER LATERAL FUND - CAPITAL PROJECTS FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

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	<b>Original And Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Sewer lateral fees	\$ 400,100	405,739	5,639
<b>EXPENDITURES</b>			
Personnel	56,894	56,404	(490)
Materials and supplies	2,110	1,066	(1,044)
Contractual services	386,175	235,583	(150,592)
Total Expenditures	445,179	293,053	(152,126)
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (45,079)</b>	112,686	<b>157,765</b>
FUND BALANCE (DEFICIT), JULY 1		(136,674)	
<b>FUND BALANCE (DEFICIT), JUNE 30</b>		<b>\$ (23,988)</b>	

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDI-**  
**TURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - STORMWATER**  
**IMPROVEMENT TAX FUND - CAPITAL PROJECTS FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Original And Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Sales taxes	\$ 200,500	215,822	15,322
Investment income	2,000	15,433	13,433
Total Revenues	202,500	231,255	28,755
<b>EXPENDITURES</b>			
Personnel	31,295	30,987	(308)
Materials and supplies	1,450	691	(759)
Contractual services	12,440	636	(11,804)
Capital outlay	560,000	225,812	(334,188)
Total Expenditures	605,185	258,126	(347,059)
<b>NET CHANGE IN FUND BALANCE (BUDGET BASIS)</b>	<b>\$ (402,685)</b>	<b>(26,871)</b>	<b>375,814</b>
INCREASE IN RESERVE FOR ENCUMBRANCES		131,542	
<b>NET CHANGE IN FUND BALANCE (GAAP BASIS)</b>		104,671	
FUND BALANCE, JULY 1		812,999	
<b>FUND BALANCE, JUNE 30</b>		<b>\$ 917,670</b>	

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -**  
**CAPITAL IMPROVEMENT TAX FUND - CAPITAL PROJECTS FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>				
Sales taxes	\$ 1,563,200	1,563,200	1,521,465	(41,735)
Investment income	3,000	3,000	10,825	7,825
Total Revenues	1,566,200	1,566,200	1,532,290	(33,910)
<b>EXPENDITURES</b>				
Contractual services	25,000	38,820	27,508	(11,312)
Capital outlay	2,143,004	2,418,004	1,808,331	(609,673)
Total Expenditures	2,168,004	2,456,824	1,835,839	(620,985)
<b>REVENUES UNDER EXPENDITURES</b>	(601,804)	(890,624)	(303,549)	587,075
<b>OTHER FINANCING SOURCES</b>				
Transfers in	102,500	102,500	82,500	(20,000)
Sale of capital assets	15,000	15,000	62,589	47,589
Total Other Financing Sources	117,500	117,500	145,089	27,589
<b>NET CHANGE IN FUND BALANCE (BUDGET BASIS)</b>	<b>\$ (484,304)</b>	<b>(773,124)</b>	<b>(158,460)</b>	<b>614,664</b>
INCREASE IN RESERVE FOR ENCUMBRANCES			177,112	
<b>NET CHANGE IN FUND BALANCE (GAAP BASIS)</b>			18,652	
FUND BALANCE, JULY 1			1,396,028	
<b>FUND BALANCE, JUNE 30</b>			<b>\$ 1,414,680</b>	

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -**  
**PARK IMPROVEMENT TAX FUND - CAPITAL PROJECTS FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>				
Sales taxes	\$ 806,000	806,000	863,288	57,288
Investment income	1,000	1,000	15,840	14,840
Other	-	-	151,468	151,468
Total Revenues	807,000	807,000	1,030,596	223,596
<b>EXPENDITURES</b>				
Personnel	373,006	373,006	387,312	14,306
Materials and supplies	100,200	100,200	87,129	(13,071)
Contractual services	122,540	122,540	84,470	(38,070)
Capital outlay	120,000	291,468	112,088	(179,380)
Total Expenditures	715,746	887,214	670,999	(216,215)
<b>REVENUE OVER (UNDER) EXPEN- DITURES</b>	91,254	(80,214)	359,597	439,811
<b>OTHER FINANCING USES</b>				
Transfers out	(50,000)	(50,000)	(50,000)	-
<b>NET CHANGE IN FUND BALANCE (BUDGET BASIS)</b>	\$ 41,254	(130,214)	309,597	439,811
DECREASE IN RESERVE FOR EN- CUMBRANCES			(146,149)	
<b>NET CHANGE IN FUND BALANCE (GAAP BASIS)</b>			163,448	
FUND BALANCE, JULY 1			978,860	
<b>FUND BALANCE, JUNE 30</b>			\$ 1,142,308	

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDI-**  
**TURES, AND CHANGE IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL -**  
**GRANT FUND - CAPITAL PROJECTS FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>				
Intergovernmental	\$ 1,024,930	1,024,930	259,213	(765,717)
<b>EXPENDITURES</b>				
Personnel	108,000	108,000	104,024	(3,976)
Materials and supplies	-	-	2,325	2,325
Contractual services	6,400	19,045	4,006	(15,039)
Capital outlay	910,530	1,401,032	449,674	(951,358)
Total Expenditures	1,024,930	1,528,077	560,029	(968,048)
<b>NET CHANGE IN FUND BALANCE (BUDGET BASIS)</b>				
	\$ -	(503,147)	(300,816)	202,331
INCREASE IN RESERVE FOR ENCUMBRANCES				
			337,079	
<b>NET CHANGE IN FUND BALANCE (GAAP BASIS)</b>				
			36,263	
FUND BALANCE (DEFICIT), JULY 1				
			(96,581)	
<b>FUND BALANCE (DEFICIT), JUNE 30</b>				
			\$ (60,318)	

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - MAJOR**  
**GOVERNMENTAL FUNDS - BUDGETARY INFORMATION**

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**DEBT SERVICE MAJOR FUNDS**

Debt service funds are used to account for the accumulation of resources for, and repayment of, various long-term debt, principal, interest, and released costs.

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -**  
**GENERAL OBLIGATION DEBT SERVICE FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>REVENUES</b>			
Property taxes	\$ 1,313,000	1,380,388	67,388
Investment income	6,000	3,922	(2,078)
Total Revenues	<u>1,319,000</u>	<u>1,384,310</u>	<u>65,310</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	920,000	2,670,000	1,750,000
Interest and other costs	262,500	277,595	15,095
Total Expenditures	<u>1,182,500</u>	<u>2,947,595</u>	<u>1,765,095</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 136,500</u>	<u>(1,563,285)</u>	<u>(1,699,785)</u>
<b>FUND BALANCE, JULY 1</b>		<u>2,112,183</u>	
<b>FUND BALANCE, JUNE 30</b>		<u>\$ 548,898</u>	

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - MAJOR**  
**GOVERNMENTAL FUNDS - BUDGETARY INFORMATION**

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**CAPITAL PROJECTS MAJOR FUNDS**

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds and Trust Funds).

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -**  
**STREET IMPROVEMENT FUND - CAPITAL PROJECTS FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Original And Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Property taxes	\$ 788,800	808,208	19,408
Investment income	10,000	38,193	28,193
Total Revenues	798,800	846,401	47,601
<b>EXPENDITURES</b>			
Personnel	259,443	240,093	(19,350)
Materials and supplies	29,160	29,294	134
Contractual services	23,700	17,152	(6,548)
Capital outlay	564,760	560,771	(3,989)
Total Expenditures	877,063	847,310	(29,753)
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(78,263)	(909)	77,354
<b>OTHER FINANCING USES</b>			
Transfers out	(75,000)	(75,000)	-
<b>NET CHANGE IN FUND BALANCE (BUDGET BASIS)</b>	<b>\$ (153,263)</b>	<b>(75,909)</b>	<b>77,354</b>
INCREASE IN RESERVE FOR ENCUMBRANCES		539,654	
<b>NET CHANGE IN FUND BALANCE (GAAP BASIS)</b>		463,745	
FUND BALANCE, JULY 1		1,538,635	
<b>FUND BALANCE, JUNE 30</b>		<b>\$ 2,002,380</b>	

**CITY OF WEBSTER GROVES, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - FIDUCIARY FUND TYPES -**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>Balance June 30 2018</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance June 30 2019</b>
<b>Municipal Library District</b>				
Assets:				
Cash	\$ 1,154,418	2,202,605	2,109,932	1,247,091
Property tax receivable	36,935	7,603	17,840	26,698
Total Assets	<u>\$ 1,191,353</u>	<u>2,210,208</u>	<u>2,127,772</u>	<u>1,273,789</u>
Liabilities - due to Municipal Library District				
	<u>\$ 1,191,353</u>	<u>2,210,208</u>	<u>2,127,772</u>	<u>1,273,789</u>
<b>Court Bond Deposits Fund</b>				
Assets - cash	<u>\$ 18,900</u>	<u>86,754</u>	<u>73,060</u>	<u>32,594</u>
Liabilities - deposits	<u>\$ 18,900</u>	<u>86,754</u>	<u>73,060</u>	<u>32,594</u>
<b>Construction Escrows</b>				
Assets - cash	<u>\$ 58,600</u>	<u>100,688</u>	<u>139,738</u>	<u>19,550</u>
Liabilities - deposits	<u>\$ 58,600</u>	<u>100,688</u>	<u>139,738</u>	<u>19,550</u>
<b>All Agency Funds</b>				
Assets:				
Cash	\$ 1,231,918	2,390,047	2,322,730	1,299,235
Property tax receivable	36,935	7,603	17,840	26,698
Total Assets	<u>\$ 1,268,853</u>	<u>2,397,650</u>	<u>2,340,570</u>	<u>1,325,933</u>
Liabilities:				
Deposits	\$ 77,500	187,442	212,798	52,144
Due to Municipal Library District	1,191,353	2,210,208	2,127,772	1,273,789
Total Liabilities	<u>\$ 1,268,853</u>	<u>2,397,650</u>	<u>2,340,570</u>	<u>1,325,933</u>

**STATISTICAL SECTION**

# CITY OF WEBSTER GROVES, MISSOURI

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## STATISTICAL

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosure, and required supplemental information says about the City's overall financial health.

<b>Contents</b>	<b>Pages</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	81 - 84
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant own-source revenue, the property tax.	85 - 89
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to additional debt in the future.	90 - 94
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.	95 - 97
<b>Operating Information</b> These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	98 - 99

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**CITY OF WEBSTER GROVES, MISSOURI**  
**NET POSITION BY COMPONENT - LAST TEN FISCAL**  
**YEARS (ACCRUAL BASIS OF ACCOUNTING)**  
**JUNE 30**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<b>Governmental Activities</b>										
Net investment in capital assets	\$ 35,539,716	33,931,441	33,729,901	34,787,634	35,928,865	37,656,084	35,455,105	36,217,984	36,935,950	35,672,110
Restricted	8,782,658	9,032,207	5,558,103	4,947,067	4,911,938	4,463,497	3,890,183	2,708,430	3,042,278	4,869,118
Unrestricted	9,961,460	9,006,228	14,727,201	13,663,862	14,240,772	9,166,828	11,909,889	10,679,055	8,636,284	7,262,237
Total Governmental Activities Net Position	<u>\$ 54,283,834</u>	<u>51,969,876</u>	<u>54,015,205</u>	<u>53,398,563</u>	<u>55,081,575</u>	<u>51,286,409</u>	<u>51,255,177</u>	<u>49,605,469</u>	<u>48,614,512</u>	<u>47,803,465</u>

Notes: The City has no business-type activities to report.

Restated 2012 amounts for GASB 65 implementation.

The City implemented GASB Statement No. 68 in fiscal year 2015.

The City implemented GASB 75 and reclassified pension amounts from a fiduciary fund to a special revenue fund in fiscal year 2018.

**CITY OF WEBSTER GROVES, MISSOURI**  
**CHANGE IN NET POSITION - LAST TEN FISCAL**  
**YEARS (ACCRUAL BASIS OF ACCOUNTING)**  
**FOR THE YEARS ENDED JUNE 30**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<b>Governmental Activities</b>										
<b>Expenses</b>										
General government	\$ 2,796,328	3,581,818	2,769,078	3,266,735	2,899,007	3,135,907	2,973,556	2,826,630	2,871,088	2,843,955
Public safety	10,292,952	13,847,936	8,199,510	8,974,369	7,906,539	8,699,250	8,358,420	8,202,943	7,920,225	7,687,448
Public works	4,313,637	5,745,144	5,870,780	6,976,069	5,769,784	4,739,931	4,639,778	4,698,951	5,285,151	6,635,557
Parks and recreation	3,687,974	3,924,950	3,860,790	3,720,534	3,660,443	3,467,366	3,712,391	3,926,906	3,273,657	3,412,222
Planning and development	896,319	844,905	762,025	759,589	815,855	760,580	731,803	831,490	800,778	788,419
Interest	245,062	467,710	355,773	397,091	439,138	478,981	512,793	552,443	383,675	392,364
Total Expenses	<u>22,232,272</u>	<u>28,412,463</u>	<u>21,817,956</u>	<u>24,094,387</u>	<u>21,490,766</u>	<u>21,282,015</u>	<u>20,928,741</u>	<u>21,039,363</u>	<u>20,534,574</u>	<u>21,759,965</u>
<b>Program Revenues</b>										
Charges for services:										
General government	1,552,199	1,518,454	1,448,731	1,816,015	1,923,159	1,402,937	1,416,920	1,432,060	1,426,194	1,334,900
Public safety	1,264,268	995,299	1,163,950	1,124,674	1,148,380	1,070,111	1,176,491	1,209,397	1,179,490	1,278,653
Public works	445,677	444,229	379,527	265,350	262,567	262,765	260,016	258,854	259,033	258,777
Parks and recreation	2,013,687	2,128,319	1,957,753	1,923,672	1,777,039	1,783,267	1,737,742	1,755,782	1,798,007	1,702,537
Planning and development	363,720	396,231	416,535	413,259	312,935	305,154	256,987	338,715	331,173	195,680
Operating grants and contributions	1,611,750	1,669,010	1,651,137	1,652,147	1,479,005	1,457,440	1,672,402	1,579,156	1,436,980	1,599,638
Capital grants and contributions	509,550	779,720	472,918	-	-	-	1,184,790	1,221,505	124,470	467,216
Total Program Revenues	<u>7,760,851</u>	<u>7,931,262</u>	<u>7,490,551</u>	<u>7,195,117</u>	<u>6,903,085</u>	<u>6,281,674</u>	<u>7,705,348</u>	<u>7,795,469</u>	<u>6,555,347</u>	<u>6,837,401</u>
<b>Net Governmental Activities Revenues (Expenses)</b>	<u>(14,471,421)</u>	<u>(20,481,201)</u>	<u>(14,327,405)</u>	<u>(16,899,270)</u>	<u>(14,587,681)</u>	<u>(15,000,341)</u>	<u>(13,223,393)</u>	<u>(13,243,894)</u>	<u>(13,979,227)</u>	<u>(14,922,564)</u>
<b>General Revenues</b>										
Taxes:										
Property	4,691,879	4,842,981	4,288,396	4,337,917	4,249,640	4,256,516	4,256,845	4,274,986	4,811,438	4,753,964
Sales	8,172,478	7,942,883	6,965,747	7,104,713	6,874,486	6,664,214	6,365,732	6,141,543	5,961,754	5,824,812
Utility	3,461,357	3,689,050	3,471,752	3,506,836	3,768,285	3,932,588	3,829,532	3,599,542	3,857,386	3,930,669
Investment income	323,926	199,988	96,028	62,668	36,548	49,694	72,819	122,422	90,460	73,516
Gain on sale of assets	21,789	64,376	-	-	-	-	243,255	-	-	-
Other	113,950	172,188	122,124	204,124	204,829	128,561	104,918	168,142	69,236	101,938
Total General Revenues	<u>16,785,379</u>	<u>16,911,466</u>	<u>14,944,047</u>	<u>15,216,258</u>	<u>15,133,788</u>	<u>15,031,573</u>	<u>14,873,101</u>	<u>14,306,635</u>	<u>14,790,274</u>	<u>14,684,899</u>
<b>Total Governmental Activities Change In Net Position</b>	<u>\$ 2,313,958</u>	<u>(3,569,735)</u>	<u>616,642</u>	<u>(1,683,012)</u>	<u>546,107</u>	<u>31,232</u>	<u>1,649,708</u>	<u>1,062,741</u>	<u>811,047</u>	<u>(237,665)</u>

**CITY OF WEBSTER GROVES, MISSOURI**  
**FUND BALANCES - GOVERNMENTAL FUNDS - LAST TEN FISCAL**  
**YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**JUNE 30**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
General Fund:										
Nonspendable	\$ 188,687	344,390	191,203	450,086	349,787	364,590	1,504	3,424	345,237	-
Restricted	8,078	16,184	-	-	-	-	-	-	-	-
Committed	29,477	45,181	-	19,501	6,559	34,632	11,176	89,335	76,133	-
Assigned	72,035	69,206	91,291	124,757	83,917	76,621	88,870	286,877	58,302	-
Unassigned	11,637,873	11,377,187	11,438,799	11,452,390	11,207,270	11,029,020	11,396,913	11,182,904	11,355,182	-
Reserved	-	-	-	-	-	-	-	-	-	419,100
Unreserved	-	-	-	-	-	-	-	-	-	10,829,640
Total General Fund	<u>11,936,150</u>	<u>11,852,148</u>	<u>11,721,293</u>	<u>12,046,734</u>	<u>11,647,533</u>	<u>11,504,863</u>	<u>11,498,463</u>	<u>11,562,540</u>	<u>11,834,854</u>	<u>11,248,740</u>
All Other Governmental Funds:										
Nonspendable	-	2,949	2,307	16,064	16,266	18,542	7,608	3,540	16,354	-
Restricted	9,228,327	9,519,975	7,313,958	6,871,031	7,974,845	8,066,028	10,829,501	9,696,632	14,152,189	-
Committed	-	-	-	-	-	-	-	4,179,320	1,395,108	-
Assigned	42,815	40,741	35,244	28,677	26,532	24,662	185,290	242,184	269,752	-
Unassigned	(84,306)	(233,654)	(272,300)	(173,630)	(96,510)	(92,431)	(77,511)	-	(250,712)	-
Reserved	-	-	-	-	-	-	-	-	-	2,689,627
Undesignated, reported in:										
Special Revenue Funds	-	-	-	-	-	-	-	-	-	1,211,204
Capital Projects Funds	-	-	-	-	-	-	-	-	-	852,183
Total All Other Gov- ernmental Funds	<u>9,186,836</u>	<u>9,330,011</u>	<u>7,079,209</u>	<u>6,742,142</u>	<u>7,921,133</u>	<u>8,016,801</u>	<u>10,944,888</u>	<u>14,121,676</u>	<u>15,582,691</u>	<u>4,753,014</u>
Total Governmental Funds	<u>\$ 21,122,986</u>	<u>21,182,159</u>	<u>18,800,502</u>	<u>18,788,876</u>	<u>19,568,666</u>	<u>19,521,664</u>	<u>22,443,351</u>	<u>25,684,216</u>	<u>27,417,545</u>	<u>16,001,754</u>

Notes: The City implemented GASB Statement No. 54 in fiscal year 2011.

**CITY OF WEBSTER GROVES, MISSOURI**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS - LAST TEN**  
**FISCAL YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**FOR THE YEARS ENDED JUNE 30**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<b>REVENUES</b>										
Property taxes	\$ 4,701,190	4,865,773	4,339,676	4,278,564	4,255,107	4,241,942	4,256,034	4,269,663	4,863,137	4,735,429
Sales taxes	8,125,405	7,890,005	6,906,147	7,036,423	6,816,463	6,604,540	6,302,992	6,078,187	5,897,161	5,756,831
Utility taxes	3,461,357	3,689,050	3,471,752	3,506,836	3,768,285	3,932,588	3,829,532	3,599,542	3,857,386	3,927,609
Intergovernmental	1,784,004	2,475,741	2,183,655	1,720,437	1,537,028	1,517,114	2,919,932	2,864,017	1,626,043	1,933,835
Licenses, fees, and permits	1,442,342	1,534,932	1,508,436	1,520,897	1,331,044	1,233,797	1,126,167	1,264,504	1,226,764	945,343
Fines and forfeitures	759,303	676,677	701,072	707,365	896,872	865,919	973,987	889,666	924,712	1,059,984
Charges for services	2,459,543	2,575,787	2,386,886	2,418,272	2,195,414	2,165,353	2,152,995	2,197,184	2,239,121	2,161,142
Sewer lateral fees	405,739	404,359	340,440	226,750	227,387	228,059	227,218	227,078	229,272	228,607
Special assessments	-	-	-	-	-	-	695	695	694	733
Investment income	323,926	199,988	96,028	62,668	36,548	49,694	72,819	122,422	90,460	73,516
Other	636,370	558,506	440,173	906,538	976,056	474,168	483,500	523,513	456,309	463,397
Total Revenues	<u>24,099,179</u>	<u>24,870,818</u>	<u>22,374,265</u>	<u>22,384,750</u>	<u>22,040,204</u>	<u>21,313,174</u>	<u>22,345,871</u>	<u>22,036,471</u>	<u>21,411,059</u>	<u>21,286,426</u>
<b>EXPENDITURES</b>										
General government	3,766,667	3,530,495	2,978,457	3,046,577	3,041,105	2,984,244	2,789,954	2,740,128	2,695,520	2,675,587
Public safety	9,091,073	9,082,773	8,497,312	8,356,458	8,221,349	8,130,381	7,829,420	7,800,856	7,618,707	7,338,965
Public works	2,485,955	2,699,043	2,710,064	2,771,803	2,586,797	2,648,622	2,624,792	2,481,614	2,344,073	2,222,001
Parks and recreation	2,995,335	2,936,210	3,038,926	2,913,235	3,008,499	2,917,720	2,842,716	2,871,211	2,680,063	2,702,088
Planning and development	854,597	774,776	721,711	718,082	742,558	722,057	708,735	826,744	775,087	758,036
Capital outlay	2,079,719	3,853,042	2,586,345	3,725,417	2,599,435	4,949,245	7,108,747	5,202,011	3,367,011	2,497,842
Debt service:										
Principal retirement	2,670,000	1,094,000	1,465,401	1,230,243	1,347,782	1,398,118	1,385,547	1,370,191	3,379,407	2,741,000
Interest and other costs	277,595	476,660	364,423	402,725	445,677	484,474	521,825	559,206	309,428	456,325
Debt issuance costs	-	-	-	-	-	-	-	-	60,713	43,464
Total Expenditures	<u>24,220,941</u>	<u>24,446,999</u>	<u>22,362,639</u>	<u>23,164,540</u>	<u>21,993,202</u>	<u>24,234,861</u>	<u>25,811,736</u>	<u>23,851,961</u>	<u>23,230,009</u>	<u>21,435,308</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(121,762)</u>	<u>423,819</u>	<u>11,626</u>	<u>(779,790)</u>	<u>47,002</u>	<u>(2,921,687)</u>	<u>(3,465,865)</u>	<u>(1,815,490)</u>	<u>(1,818,950)</u>	<u>(148,882)</u>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	1,034,275	809,411	126,262	130,823	135,768	234,946	415,612	54,039	123,770	629,549
Transfers out	(1,034,275)	(809,411)	(126,262)	(130,823)	(135,768)	(234,946)	(415,612)	(54,039)	(123,770)	(629,549)
Sale of capital assets	62,589	68,400	-	-	-	-	225,000	-	-	-
Issuance of long-term debt	-	-	-	-	-	-	-	-	13,000,000	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	114,213	-
Issuance of capital lease	-	-	-	-	-	-	-	82,161	120,528	-
Issuance of certificates of participation	-	-	-	-	-	-	-	-	-	1,375,000
Payment to escrow agent	-	-	-	-	-	-	-	-	-	(1,840,000)
Total Other Financing Sources (Uses)	<u>62,589</u>	<u>68,400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>225,000</u>	<u>82,161</u>	<u>13,234,741</u>	<u>(465,000)</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>\$ (59,173)</u>	<u>492,219</u>	<u>11,626</u>	<u>(779,790)</u>	<u>47,002</u>	<u>(2,921,687)</u>	<u>(3,240,865)</u>	<u>(1,733,329)</u>	<u>11,415,791</u>	<u>(613,882)</u>
Debt Service as a Percentage of Noncapital Expenditures	13.21 %	7.14	8.18	7.05	8.74	9.71	9.90	10.02	18.31	15.64

**CITY OF WEBSTER GROVES, MISSOURI**  
**TAX REVENUES BY SOURCE - GOVERNMENTAL**  
**FUNDS - LAST TEN FISCAL YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

<b>Fiscal Year</b>	<b>Property Taxes</b>	<b>Sales Taxes</b>	<b>Utility Gross Receipts Taxes</b>	<b>Other Taxes (1)</b>	<b>Total</b>
2010	\$ 4,735,429	\$ 5,756,831	\$ 3,927,609	\$ 1,466,289	\$ 15,886,158
2011	4,863,137	5,897,161	3,857,386	1,474,364	16,092,048
2012	4,269,663	6,078,187	3,599,542	1,419,245	15,366,637
2013	4,256,034	6,302,992	3,829,532	1,399,334	15,787,892
2014	4,241,942	6,604,540	3,932,588	1,421,839	16,200,909
2015	4,255,107	6,816,463	3,768,285	1,455,905	16,295,760
2016	4,278,564	7,036,423	3,506,836	1,487,753	16,309,576
2017	4,339,676	6,906,147	3,471,752	1,412,780	16,130,355
2018	4,865,773	7,890,005	3,689,050	1,540,908	17,985,736
2019	4,701,190	8,125,405	3,461,357	1,524,791	17,812,743

(1) Other taxes include cigarette, gasoline, automobile sales, and road and bridge.

**CITY OF WEBSTER GROVES, MISSOURI**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY -**  
**LAST TEN CALENDAR YEARS**

<b>Calendar Year</b>	<b>Real/ Residential Assessed Value</b>	<b>Total Direct Real/ Residential Tax Rate</b>	<b>Commercial Assessed Value</b>	<b>Total Direct Commercial Tax Rate</b>	<b>Personal Property Assessed Value</b>	<b>Total Direct Personal Property Tax Rate</b>	<b>Railroad And Utility Assessed Value</b>	<b>Total Direct Rail/Utility Tax Rate</b>	<b>Total Assessed Value</b>	<b>Total Estimated Actual Value</b>	<b>Total Direct Rate</b>
2009	\$ 404,352,220	0.8630	\$ 51,354,160	0.8230	\$ 58,298,972	-	\$ 5,045,761	0.8230	\$519,051,113	\$2,601,295,115	0.8729
2010	404,622,370	0.8770	49,892,750	0.8725	47,049,989	-	5,360,519	0.8725	506,925,628	2,461,033,458	0.8876
2011	398,269,720	0.7610	46,490,160	0.7550	48,909,073	0.8660	5,984,345	0.7470	499,653,298	2,449,149,868	0.7736
2012	398,980,980	0.7630	46,307,470	0.7560	49,878,500	0.8660	5,958,507	0.7560	501,125,457	2,417,769,785	0.7741
2013	390,337,210	0.7760	45,889,920	0.7600	52,405,870	0.8660	6,305,981	0.7600	494,938,981	2,423,511,731	0.7852
2014	391,166,740	0.7760	46,122,240	0.7600	52,726,813	0.8660	6,460,829	0.7600	496,476,622	2,385,233,199	0.7853
2015	409,174,090	0.7590	54,492,760	0.6950	53,152,750	0.8660	7,133,943	0.6830	523,953,543	2,390,945,200	0.7647
2016	411,013,730	0.7580	53,137,300	0.7060	55,703,338	0.8660	6,848,899	0.7060	526,703,267	2,528,586,792	0.7656
2017	451,088,210	0.7950	58,867,700	0.7580	55,703,338	0.9020	6,888,166	0.7580	572,547,414	2,770,372,551	0.8029
2018	449,303,910	0.7980	58,732,040	0.7630	55,940,929	0.9020	6,436,685	0.7630	570,413,564	2,737,927,653	0.8042

Notes:

Assessments are determined by the Assessor of St. Louis County. Property is assessed as of January 1. Reassessments take place in odd-numbered years resulting in updated values of property.

Real property is classified as residential (assessed at 19%), agricultural (assessed at 12%), or commercial (assessed at 32%). Railroad and utility property is assessed at 32%. Personal property is assessed at 33.3%. There is no agricultural property located within the City.

The City participates in the county-wide sales tax sharing pool for some of its sales tax revenue, therefore, property tax, and not sales tax, is the City's most significant own-source revenue.

**CITY OF WEBSTER GROVES, MISSOURI**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING**  
**GOVERNMENTS - LAST TEN CALENDAR YEARS**  
**(PER \$100 OF ASSESSED VALUE)**

	Direct Rates					Overlapping Rates						Total
	General Revenue	Street Improvement	Police And Firefighters' Pension	Debt Retirement	Total Direct	Webster Groves School District	Webster Groves Library	St. Louis County	Special School District	State Of Missouri	Special Taxing Districts	
2009 Residential	0.2240	0.1450	0.1160	0.3780	0.8630	4.8612	0.2700	0.5230	0.9384	0.0300	0.5369	8.0225
2009 Commercial	0.2060	0.1330	0.1060	0.3780	0.8230	4.9350	0.2590	0.5230	0.9384	0.0300	0.5419	8.0503
2009 Personal property	0.2800	0.1810	0.1450	0.3780	0.9840	5.4519	0.3150	0.5230	0.9384	0.0300	0.5529	8.7952
2010 Residential	0.2310	0.1490	0.1190	0.3780	0.8770	5.5775	0.2820	0.5230	0.9950	0.0300	0.7115	8.9960
2010 Commercial	0.2318	0.1498	0.1189	0.3780	0.8785	5.8655	0.2760	0.5230	0.9950	0.0300	0.7185	9.2865
2010 Personal property	0.2800	0.1810	0.1450	0.3780	0.9840	6.4710	0.3150	0.5230	0.9950	0.0300	0.7345	10.0525
2011 Residential	0.2330	0.1500	0.1200	0.2600	0.7630	5.7555	0.2850	0.5230	1.0125	0.0300	0.7369	9.1059
2011 Commercial	0.2290	0.1480	0.1180	0.2600	0.7550	6.1855	0.2810	0.5230	1.0125	0.0300	0.7409	9.5279
2011 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4790	0.3150	0.5230	1.0125	0.0300	0.7519	9.9774
2012 Residential	0.2330	0.1500	0.1200	0.2600	0.7630	5.7588	0.2850	0.5230	1.0123	0.0300	0.7199	9.0920
2012 Commercial	0.2310	0.1500	0.1190	0.2600	0.7600	6.1927	0.2820	0.5230	1.0123	0.0300	0.7249	9.5249
2012 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4799	0.3150	0.5230	1.0123	0.0300	0.7349	9.9611
2013 Residential	0.2390	0.1540	0.1230	0.2600	0.7760	5.8576	0.2890	0.5230	1.2400	0.0300	0.7621	9.4777
2013 Commercial	0.2310	0.1500	0.1190	0.2600	0.7600	6.1373	0.2820	0.5230	1.2400	0.0300	0.7611	9.7334
2013 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4799	0.3150	0.5230	1.2400	0.0300	0.7701	10.2240
2014 Residential	0.2390	0.1540	0.1230	0.2600	0.7760	5.8584	0.2890	0.5230	1.2609	0.0300	0.7636	9.5009
2014 Commercial	0.2310	0.1500	0.1190	0.2600	0.7600	6.2316	0.2820	0.5230	1.2609	0.0300	0.7646	9.8521
2014 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4799	0.3150	0.5230	1.2609	0.0300	0.7706	10.2454
2015 Residential	0.2310	0.1490	0.1190	0.2600	0.7590	5.6722	0.2780	0.5150	1.2348	0.0300	0.7539	9.2429
2015 Commercial	0.2010	0.1300	0.1040	0.2600	0.6950	5.7993	0.2460	0.5130	1.2348	0.0300	0.7559	9.2740
2015 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4799	0.3150	0.5230	1.2348	0.0300	0.7659	10.2146
2016 Residential	0.2300	0.1490	0.1190	0.2600	0.7580	5.6485	0.2780	0.5150	1.2409	0.0300	0.7056	9.1760
2016 Commercial	0.2060	0.1330	0.1070	0.2600	0.7060	5.8471	0.2540	0.5130	1.2409	0.0300	0.7076	9.2986
2016 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4699	0.3150	0.5230	1.2409	0.0300	0.7076	10.1524
2017 Residential	0.2150	0.1390	0.2000	0.2410	0.7950	5.3253	0.2590	0.4890	1.1912	0.0300	0.6805	8.7700
2017 Commercial	0.1930	0.1240	0.2000	0.2410	0.7580	5.4505	0.2370	0.4960	1.1912	0.0300	0.6835	8.8462
2017 Personal property	0.2800	0.1810	0.2000	0.2410	0.9020	6.4699	0.3150	0.5230	1.1912	0.0300	0.6865	10.1176
2018 Residential	0.2170	0.1400	0.2000	0.2410	0.7980	5.3654	0.2630	0.4890	1.1980	0.0300	0.6805	8.8239
2018 Commercial	0.1960	0.1260	0.2000	0.2410	0.7630	5.4623	0.2410	0.4960	1.1980	0.0300	0.6835	8.8738
2018 Personal property	0.2800	0.1810	0.2000	0.2410	0.9020	6.4699	0.3150	0.5230	1.1980	0.0300	0.6865	10.1244

**CITY OF WEBSTER GROVES, MISSOURI**  
**PRINCIPAL PROPERTY TAXPAYERS -**  
**CURRENT YEAR AND NINE YEARS AGO**

<b>December 31, 2018</b>		
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Percentage Of Total Taxable Assessed Value</b>
Lutheran Senior Services	\$ 12,167,900	2.133 %
ARC MPSTL LLC	5,740,900	1.006
Yorkshire Village Inc.	4,973,020	0.872
Bethesda Senior Living	4,215,440	0.739
Novus Webster LLC	3,060,770	0.537
Owen Ridge Associates	2,567,520	0.450
Yadon Duane & Ruth H/W	1,342,440	0.235
PVL Old Webster LLC	87,360	0.015
Total Taxpayer	\$ 34,155,350	5.988 %
Total Assessed Value	\$ 570,413,564	

<b>December 31, 2009</b>		
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Percentage Of Total Taxable Assessed Value</b>
Ameren	\$ 4,310,144	0.830 %
Owen Properties LLC	3,584,020	0.690
Mallinckrodt Inc.	3,072,670	0.592
Yorkshire Village, Inc	2,739,070	0.528
Old Webster LLC (Novus)	2,333,630	0.450
JHC Reliable Building LLC	1,915,070	0.369
JHC Old Webster Square LLC	1,248,410	0.241
Schnucks Markets	1,172,060	0.226
Webster University	1,150,620	0.222
Old Orchard Shopping Center	1,118,880	0.216
Total Taxpayer	\$ 22,644,574	4.363 %
Total Assessed Value	\$ 519,051,113	

Source: City Department of Planning and Development

**CITY OF WEBSTER GROVES, MISSOURI**  
**PROPERTY TAX LEVIES AND COLLECTIONS -**  
**LAST TEN FISCAL YEARS**

<b>For The Years Ended June 30</b>	<b>Taxes Levied For The Fiscal Year</b>	<b>Collected Within The Fiscal Year Of The Levy</b>		<b>Collections In Subsequent Years</b>	<b>Total Collections To Date</b>	
		<b>Amount</b>	<b>Percentage Of Levy</b>		<b>Amount</b>	<b>Percentage Of Levy</b>
2010	\$ 4,595,074	\$ 4,569,198	99.4 %	\$ 21,152	\$ 4,590,350	99.9 %
2011	4,484,505	4,460,505	99.5	20,877	4,481,382	99.9
2012	3,860,049	3,757,650	97.3	65,674	3,823,324	99.0
2013	3,880,228	3,776,606	97.3	57,288	3,833,894	98.8
2014	3,880,657	3,782,721	97.5	67,448	3,850,169	99.2
2015	3,892,102	3,729,268	95.8	26,415	3,755,683	96.5
2016	3,993,840	3,745,631	93.8	64,951	3,810,582	95.4
2017	4,020,998	3,984,175	99.1	35,081	4,019,256	99.9
2018	4,612,909	4,520,050	98.0	17,222	4,537,272	98.4
2019	4,638,947	4,477,587	96.5	-	4,477,587	96.5

Source: St. Louis County Assessor

**CITY OF WEBSTER GROVES, MISSOURI**  
**RATIOS OF OUTSTANDING DEBT BY TYPE -**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities						Total Debt	Percentage Of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Certificates Of Participation	TIF Revenue Notes Payable	Bond Premium	Capital Lease (4)				
2010 (2)	\$ 2,550,000	\$ 1,375,000	\$ 2,718,000	\$ -	\$ -	\$ 6,643,000	0.91 %	285.97	
2011 (3)	13,000,000	790,000	2,493,000	111,494	101,121	16,495,615	1.79	717.36	
2012	12,220,000	570,000	2,174,000	103,336	132,091	15,199,427	1.64	660.99	
2013	11,425,000	345,000	1,865,000	95,178	75,544	13,805,722	1.49	600.38	
2014	10,610,000	115,000	1,545,000	87,020	42,426	12,399,446	1.34	539.22	
2015	9,780,000	-	1,159,000	78,862	25,644	11,043,506	1.20	480.26	
2016	8,935,000	-	795,000	70,704	4,401	9,805,105	1.06	426.40	
2017	8,070,000	-	199,000	62,546	-	8,331,546	0.90	362.32	
2018	7,175,000	-	-	54,387	-	7,229,387	0.78	314.39	
2019	4,505,000	-	-	46,230	-	4,551,230	0.49	197.92	

Note: Details regarding the City's outstanding debt can be found in the notes to financial statements.

(1) See demographic schedule for personal income and population data.

(2) The Certificates of Participation were refunded in fiscal year 2010, with the new series for \$1,375,000 still maturing in 2015.

(3) General Obligation bonds were issued in FY 2011 as a result of a proposition passed in 2010 for street improvements.

(4) In 2011, a capital lease was entered into for financing the acquisition of fitness equipment. A capital lease for a phone system was added in 2012.

**CITY OF WEBSTER GROVES, MISSOURI**  
**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING -**  
**LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Population (1)</b>	<b>Actual Taxable Value Of Property (2)</b>	<b>General Obligation Bonds</b>	<b>Bond Premiums</b>	<b>Amount Available In Debt Service Fund</b>	<b>Net General Bonded Debt</b>	<b>Percentage Of Actual Taxable Value Of Property</b>	<b>Net General Bonded Debt Per Capita</b>
2010	23,230	\$ 2,461,033,458	\$ 2,550,000	\$ -	\$ 1,914,292	\$ 635,708	0.03 %	27.37
2011	22,995	2,449,149,868	13,000,000	111,494	1,139,845	11,971,649	0.49	520.62
2012	22,995	2,417,769,785	12,220,000	103,336	1,301,239	11,022,097	0.46	479.33
2013	22,995	2,423,511,731	11,425,000	95,178	1,472,572	10,047,606	0.41	436.95
2014	22,995	2,385,233,199	10,610,000	87,020	1,544,176	9,152,844	0.38	398.04
2015	22,995	2,390,945,200	9,780,000	78,862	1,660,687	8,198,175	0.34	356.52
2016	22,995	2,516,559,846	8,935,000	70,704	1,774,479	7,231,225	0.29	314.47
2017	22,995	2,528,586,792	8,070,000	62,546	1,926,630	6,205,916	0.25	269.88
2018	22,995	2,770,372,551	7,175,000	54,387	2,112,183	5,117,204	0.18	222.54
2019	22,995	2,737,927,653	4,505,000	46,230	548,898	4,002,332	0.15	174.05

Note: Details regarding the City's outstanding debt can be found in the notes to financial statements.

(1) Source: U.S. Census Bureau

(2) Source: St. Louis County Assessor

**CITY OF WEBSTER GROVES, MISSOURI**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**AS OF JUNE 30, 2019**

<u>Name Of Governmental Unit</u>	<u>Total Debt Outstanding</u>	<u>Percentage Applicable To The City (1)</u>	<u>Amount Applicable To The City</u>
St. Louis County	\$ 612,178,076	1.97 %	\$ 12,059,908
Webster Groves School District	327,731,187	69.06	226,331,158
Total Overlapping	<u>939,909,263</u>		<u>238,391,066</u>
City direct debt	<u>4,551,230</u>	100.00	<u>4,551,230</u>
Total Direct And Overlapping Debt	<u><u>\$ 944,460,493</u></u>		<u><u>\$ 242,942,296</u></u>

Source: The above-named jurisdictions

(1) Percentages were determined by dividing each overlapping jurisdiction's assessed valuation within the City by its total assessed valuation.

**CITY OF WEBSTER GROVES, MISSOURI**  
**LEGAL DEBT MARGIN INFORMATION -**  
**LAST TEN FISCAL YEARS**

**Legal Debt Margin Calculation for Fiscal Year 2019**

Assessed Valuation As Of January 1, 2019	<u>\$ 581,271,104</u>
Debt limit - 10% of assessed valuation	<u>\$ 58,127,110</u>
Total general obligation bonded indebtedness at June 30, 2019	4,505,000
Less - Assets available in Debt Service Fund to repay general obligation bonded indebtedness	<u>(548,898)</u>
Total Net Debt Applicable To Limit	<u>3,956,102</u>
Legal Debt Margin	<u>\$ 54,171,008</u>

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Debt limit	\$ 58,127,110	\$ 58,127,110	57,764,121	53,116,727	52,395,354	49,647,662	49,493,898	50,112,546	49,965,330	50,692,563
Total net debt applicable to limit	<u>3,956,102</u>	<u>5,067,277</u>	<u>6,143,370</u>	<u>7,160,521</u>	<u>8,119,312</u>	<u>9,065,824</u>	<u>9,997,428</u>	<u>10,918,761</u>	<u>11,860,155</u>	<u>635,708</u>
Legal Debt Margin	<u>\$ 54,171,008</u>	<u>\$ 53,059,833</u>	<u>51,620,751</u>	<u>45,956,206</u>	<u>44,276,042</u>	<u>40,581,838</u>	<u>39,496,470</u>	<u>39,193,785</u>	<u>38,105,175</u>	<u>50,056,855</u>
Total Net Debt Applicable To The Limit As A Percentage Of Debt Limit	6.81 %	8.72	10.64	13.48	15.50	18.26	20.20	21.79	23.74	1.25

Note: Bonded indebtedness is limited by Sections 95.115 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property.

**CITY OF WEBSTER GROVES, MISSOURI**  
**PLEDGED REVENUE COVERAGE -**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Certificates Of Participation (1)					
	Sales Tax	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2010	\$ 1,983,172	\$ 521,734	\$ 1,461,438	\$ 640,000	\$ 104,760	1.96 %
2011	2,020,700	504,937	1,515,763	585,000	31,144	2.46
2012	684,128	482,445	201,683	220,000	15,915	0.85
2013	722,916	486,328	236,588	225,000	11,515	1.00
2014	736,030	397,571	338,459	230,000	7,015	1.43
2015	763,425	421,434	341,991	115,000	2,415	2.91
2016	-	-	-	-	-	-
2017	-	-	-	-	-	-
2018	-	-	-	-	-	-
2019	-	-	-	-	-	-

Notes: Details regarding the City's outstanding debt can be found in the notes to financial statements. Operating expenses do not include interest, depreciation, or amortization expenses.

(1) Certificates of participation issued in 2002 are backed by the sales tax revenue produced by the sales tax rate in effect when the certificates were issued. The Certificates of Participation were refunded in fiscal year 2010, with the new series for \$1,375,000 still maturing in 2015. Beginning in fiscal year 2012, the Certificates are paid out of the Park Improvement Fund only. The certificates of participation were fully paid off in fiscal year 2015.

**CITY OF WEBSTER GROVES, MISSOURI**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS -**  
**LAST TEN CALENDAR YEARS**

<b>Calendar Year</b>	<b>Population</b>	<b>Personal Income</b>	<b>Per Capita Personal Income</b>	<b>Median Age</b>	<b>Educational Attainment: Bachelor's Degree Or Higher</b>	<b>School Enrollment</b>	<b>Unemployment Rate</b>
2009	23,230	\$ 727,726,210	\$ 31,327	39.7	56.8	6,749	9.5 %
2010	22,995	924,077,070	40,186	40.8	61.7	6,565	8.9
2011	22,995	924,077,070	40,186	40.8	61.7	6,565	7.3
2012	22,995	924,077,070	40,186	40.8	61.7	6,565	7.5
2013	22,995	924,077,070	40,186	40.8	61.7	6,565	6.9
2014	22,995	924,077,070	40,186	40.8	61.7	6,565	4.9
2015	22,995	924,077,070	40,186	40.8	61.7	6,565	4.5
2016	22,995	924,077,070	40,186	40.8	61.7	6,565	4.3
2017	22,995	924,077,070	40,186	40.8	61.7	6,565	4.0
2018	22,995	924,077,070	40,186	40.8	61.7	6,565	3.4

Sources: Population, per capita income, median age, educational attainment, and school enrollment obtained from the 2010 U.S. Census.

Unemployment information obtained from the Missouri Department of Economic Development.

**CITY OF WEBSTER GROVES, MISSOURI**  
**PRINCIPAL EMPLOYERS - CURRENT**  
**YEAR AND NINE YEARS AGO**

<u>Employer</u>	<u>December 31, 2018 (2)</u>	
	<u>Employees (1)</u>	<u>Percentage Of Total City Employment</u>
Webster University	1,300	13.0 %
Webster Groves School District	965	9.7
Laclede Groves	600	6.0
Edgewood - Great Circle	450	4.5
City of Webster Groves	275	2.8
Epworth Children & Family Services	198	2.0
Ross & Baruzzini	111	1.1
Schnucks	100	1.0
Nerinx High School	85	0.9
Farnsworth	70	0.7

<u>Employer</u>	<u>December 31, 2009</u>	
	<u>Employees (1)</u>	<u>Percentage Of Total City Employment</u>
Webster University	1,392	14.2 %
Webster Groves School District	937	9.6
City of Webster Groves	277	2.8
Laclede Groves	246	2.5
Edgewood Childrens Center	240	2.5
YMCA	200	2.0
Epworth Children & Family Services	192	2.0
Schnucks	150	1.5
Ross & Baruzzini	80	0.8
Eden Theological Seminary	75	0.8

Source: City of Webster Groves Department of Planning, employers, and Missouri Economic Research Center. Percentages based on actual employment in the year 2000.

- (1) Includes full-time and part-time employees.
- (2) 2018 includes 2017 information, which is the latest information available.

**CITY OF WEBSTER GROVES, MISSOURI**  
**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES**  
**BY FUNCTIONS/PROGRAMS - LAST TEN FISCAL YEARS**  
**JUNE 30**

<b>FUNCTIONS/PROGRAMS</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
<b>General Government:</b>										
City Manager	1	1	1	1	1	1	1	1	1	1
City Clerk	2	2	2	2	2	2	2	2	2	2
Human resources	1	1	1	1	1	1	1	1	1	1
Municipal division	2	2	2	2	2	2	2	2	2	2
Finance	3	4	3	3	4	4	4	4	4	4
Customer service	2	2	2	2	3	3	3	3	3	3
Information technology	3	3	3	3	3	2	2	2	2	2
Police	50	50	48	48	48	49	49	48	48	48
Fire	39	39	39	39	39	39	39	39	39	39
<b>Public Works:</b>										
Administration/engineering	6	6	6	6	6	6	6	6	6	5
Street maintenance	15	16	16	16	16	16	16	15	15	15
Garage	2	2	2	2	2	2	2	3	3	3
<b>Parks and Recreation:</b>										
Parks	12	11	11	11	11	11	11	11	10	10
Recreation	14	10	10	10	10	10	10	10	10	10
Aquatic center	2	7	7	7	7	7	7	7	7	7
Ice arena	8	9	9	9	9	9	9	9	9	9
Fitness center	6	6	6	6	6	6	6	6	6	6
<b>Planning and Development:</b>										
Planning	2	2	2	2	2	2	2	2	2	2
Code enforcement	5	7	7	7	7	7	7	7	7	7
<b>Total</b>	<u>175</u>	<u>180</u>	<u>177</u>	<u>177</u>	<u>179</u>	<u>179</u>	<u>179</u>	<u>178</u>	<u>177</u>	<u>176</u>

Source: City annual budgets. A full-time employee works 2,080 hours per year. A full-time equivalent employee is calculated by dividing total labor hours by 2,080.

**CITY OF WEBSTER GROVES, MISSOURI**  
**OPERATING INDICATORS BY FUNCTIONS/PROGRAMS -**  
**LAST TEN CALENDAR YEARS**

FUNCTIONS/PROGRAMS	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General Government:										
Permits issued (1)	3,797	4,743	4,420	5,109	4,977	4,816	4,316	3,951	3,862	3,962
Business licenses issued	734	692	592	662	640	632	639	585	628	645
Court tickets processed	8,577	8,386	8,400	8,216	8,250	8,392	8,867	8,314	9,901	8,203
Municipal Division*:										
General Fund operating revenues	\$ 15,887,544	16,493,103	14,853,542	16,020,142	14,389,166	13,875,721	N/A	N/A	N/A	N/A
Traffic violations - fines and court costs	\$ 521,567	472,550	639,906	655,539	842,577	811,591	N/A	N/A	N/A	N/A
Traffic fines/costs percent of revenues	3.3 %	2.9	4.3	4.1	5.9	5.8	N/A	N/A	N/A	N/A
Less than 30%	YES	YES	YES	YES	YES	YES	N/A	N/A	N/A	N/A
Police:										
Arrests	544	660	555	559	514	727	673	612	703	659
Traffic citations	8,200	8,241	8,719	6,681	7,780	7,964	9,103	7,171	7,432	9,901
Parking citations	3,052	2,772	2,740	2,897	3,333	3,217	4,107	4,393	4,319	4,393
Traffic accident responses		418	400	380	435	449	468	455	448	480
Fire:										
Fire truck runs	1,708	1,124	1,284	1,169	1,184	1,020	2,581	2,442	2,440	2,104
Ambulance runs	1,285	1,981	1,637	1,601	1,539	1,413	1,508	1,396	1,392	1,417
Safety inspections	818	714	685	701	722	652	591	627	594	624
Public Works:										
Sewer lateral repairs	91	143	132	117	106	117	63	79	70	54
Chip sealing - square yards	99,435	24,022	88,114	81,352	76,890	-	113,827	-	168,069	135,931
Parks and Recreation:										
Pool attendance	45,670	69,000	70,000	70,000	72,000	76,000	77,000	76,500	75,000	74,500
Recreation program attendance	20,638	29,000	30,000	30,335	29,000	29,500	29,500	30,000	31,500	32,000
Ice rink program attendance	25,224	20,290	19,142	19,154	17,505	15,500	15,540	18,425	18,500	18,500
Fitness center memberships	2,042	1,795	1,745	1,697	1,545	1,593	1,504	1,763	1,867	1,348
Planning and Development:										
Inspections performed	7,074	7,631	6,634	6,816	6,686	6,439	5,671	5,367	1,703	1,592
Property maintenance notices	3,482	3,902	4,313	3,551	3,617	3,445	4,097	4,005	4,283	4,272

Sources: Various City departments, annual activity reports, and annual budget reports

(1) Permits include building, mechanical, electrical, plumbing, occupancy, excavation, parking, and fence.

\*Data is unavailable for years prior to 2013. Court reporting is done on a fiscal year basis.

**CITY OF WEBSTER GROVES, MISSOURI**  
**CAPITAL ASSET STATISTICS BY FUNCTIONS/PROGRAMS -**  
**LAST TEN CALENDAR YEARS**

<b>FUNCTIONS/PROGRAMS</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
General Government:										
City hall - square footage	35,275	35,275	35,275	35,275	35,275	35,275	35,275	35,275	35,275	35,275
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles	24	24	23	23	23	23	23	23	23	23
Fire:										
Stations	2	2	2	2	2	2	2	2	2	2
Vehicles	9	9	9	9	9	9	9	9	9	9
Public Works:										
Miles of streets maintained	92	92	92	92	92	92	92	92	92	92
Public parking lots	8	8	8	8	8	8	8	8	8	8
Traffic signals owned	8	8	8	8	8	8	8	8	8	8
Service center/garage	1	1	1	1	1	1	1	1	1	1
Vehicles	31	31	30	30	30	30	30	28	28	30
Parks and Recreation:										
Community center	1	1	1	1	1	1	1	1	1	1
Aquatic center	1	1	1	1	1	1	1	1	1	1
Ice arena	1	1	1	1	1	1	1	1	1	1
Fitness center	1	1	1	1	1	1	1	1	1	1
Action park	1	1	1	1	1	1	1	1	1	1
Parks	17	17	17	17	17	17	17	17	17	17
Park acreage	127	127	127	127	127	127	127	127	127	127
Planning and Development:										
Vehicles	5	5	5	5	5	5	5	5	5	5

Sources: Various City departments and capital asset schedules