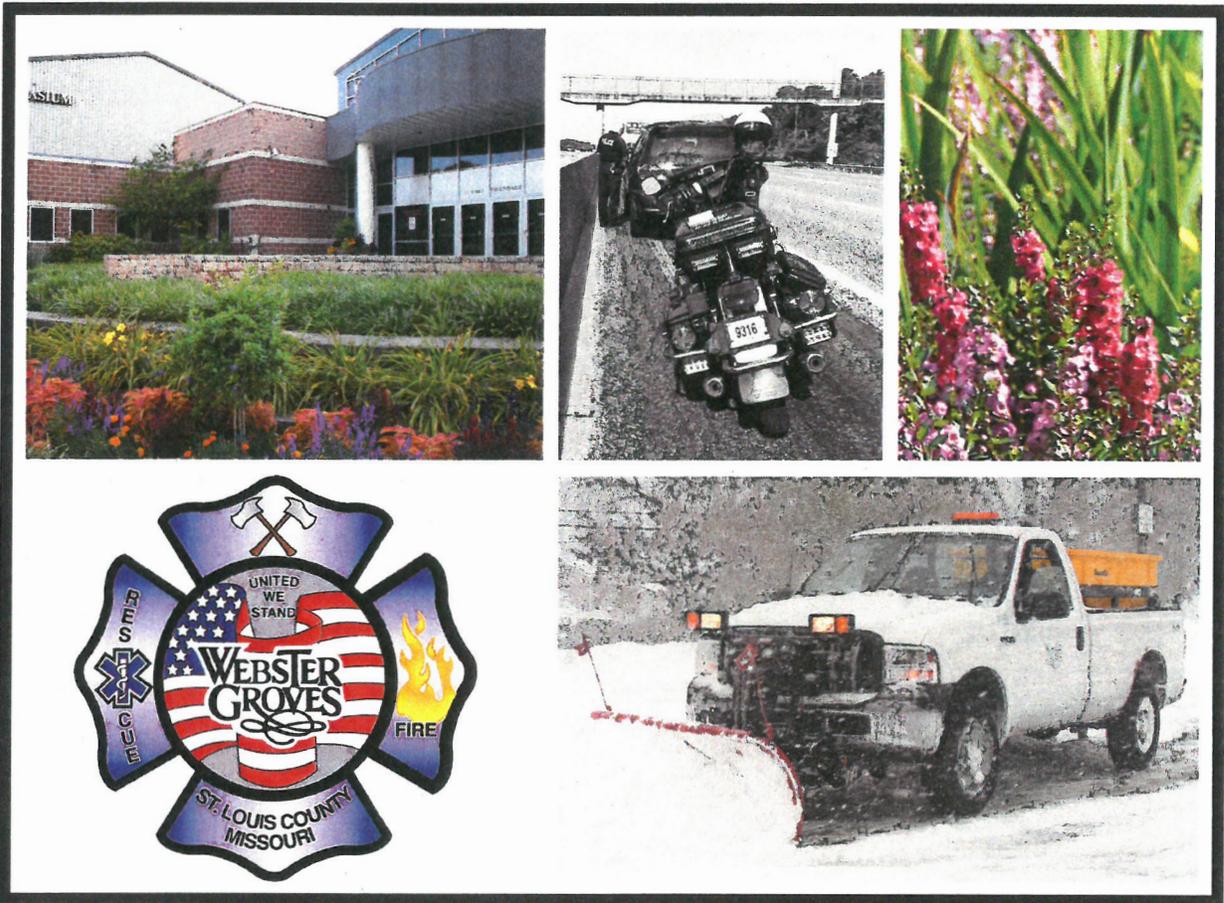


City of Webster Groves, Missouri



Comprehensive Annual Financial Report

For the Year Ended June 30, 2018

CITY OF WEBSTER GROVES, MISSOURI

Comprehensive Annual Financial Report

For The Year Ended June 30, 2018

Prepared by the Finance Department
Joan Jadali, Assistant City Manager
Eileen Meyer, Finance Manager

CITY OF WEBSTER GROVES, MISSOURI
FINANCIAL REPORT

	Page
SECTION I - INTRODUCTORY SECTION	
Letter of Transmittal	ii
Principal Officials	vii
Organizational Chart	viii
Certificate of Achievement	ix
SECTION II - FINANCIAL SECTION	
Independent Auditor's Report	2
Management's Discussion and Analysis	5
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	14
Statement of Activities	15
Fund Financial Statements:	
Balance Sheet - Governmental Funds	16
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	17
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	18
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	19
Statement of Fiduciary Net Position - Fiduciary Funds	20
Statement of Changes in Fiduciary Net Position - Welfare Benefit Plan Trust Fund	21
Notes to Financial Statements	22
Required Supplemental Information:	
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Budget Basis - General Fund	46
Notes to Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	52
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios	53
Schedule of Pension Contributions	54
Schedule of Changes in Total OPEB Liability and Related Ratios	55
Other Supplemental Information:	
Nonmajor Governmental Funds:	
Combining Balance Sheet	58
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	59
Combining Balance Sheet - Special Revenue Funds	60
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds	61
Combining Balance Sheet - Capital Projects Funds	62
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Capital Projects Funds	63

CITY OF WEBSTER GROVES, MISSOURI
FINANCIAL REPORT

	Page
SECTION II - FINANCIAL SECTION (Continued)	
Other Supplemental Information (Continued):	
Nonmajor Governmental Funds (Continued):	
Schedules of Revenues, Expenditures, and Changes in Fund Balances -	
Budget and Actual - Budget Basis:	
Special Revenue Funds:	
Old Webster Taxing District Fund	64
Old Orchard Taxing District Fund	65
Crossroads Taxing District Fund	66
The Shoppes at Old Webster TIF Fund	67
Public Safety Sales Tax Fund	68
Pension Tax Fund	69
Capital Projects Funds:	
Sewer Lateral Fund	70
Stormwater Improvement Tax Fund	71
Capital Improvement Tax Fund	72
General Obligation Debt Service Fund	74
Major Governmental Funds - Budgetary Information:	
Schedules of Revenues, Expenditures, and Changes in Fund Balances (Deficit) -	
Budget and Actual - Capital Projects Fund - Budget Basis:	
Street Improvement Fund	75
Park Improvement Tax Fund	76
Grant Fund	77
Fiduciary Fund Types - Statement of Changes in Assets and Liabilities -	
Agency Funds	78
 SECTION III - STATISTICAL SECTION	
Net Position by Component	81
Change in Net Position	82
Fund Balances - Governmental Funds	83
Changes in Fund Balances - Governmental Funds	84
Tax Revenues by Source - Governmental Funds	85
Assessed and Estimated Actual Value of Taxable Property	86
Property Tax Rates - Direct and Overlapping Governments	87
Principal Property Taxpayers	88
Property Tax Levies and Collections	89
Ratios of Outstanding Debt by Type	90
Ratios of Net General Bonded Debt Outstanding	91
Direct and Overlapping Governmental Activities Debt	92
Legal Debt Margin Information	93
Pledged Revenue Coverage	94
Demographic and Economic Statistics	95
Principal Employers	96
Full-Time Equivalent City Government Employees by Functions/Programs	97
Operating Indicators by Functions/Programs	98
Capital Asset Statistics by Functions/Programs	99

INTRODUCTORY SECTION

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December 3, 2018

To the Honorable Mayor and Members of the City Council,

Pursuant to City policy and in conformance with state law, the Comprehensive Annual Financial Report (CAFR) of the City of Webster Groves, Missouri (the City), for the fiscal year ended June 30, 2018, is herewith submitted for your review. The report was prepared in conformance with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by an independent firm of licensed certified public accountants.

This report is the City's management representations concerning the finances of the City and, therefore, management assumes full responsibility for the completeness and reliability of all information presented in this report. The City's Finance Department prepared this report and believes that the financial statements, supporting schedules, and statistical information fairly present the financial condition of the City. We further believe that all presented data is accurate in all aspects and that all necessary disclosures have been included to enable the reader to gain a reasonable understanding of the City's financial affairs. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the City's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of the City's financial statements in conformance with GAAP. This internal control structure is designed to provide a reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived and 2) the valuation of costs and benefits require estimates and judgments by management.

The City's financial statements have been audited by Hochschild, Bloom & Company LLP, a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the City for the year ended June 30, 2018, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon its audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended June 30, 2018, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

CITY MANAGER
4 E. LOCKWOOD AVE.
(314) 963-5303
FAX 963-3398

CITY CLERK
4 E. LOCKWOOD AVE.
(314) 963-5319
FAX 963-7561

FINANCE
4 E. LOCKWOOD AVE.
(314) 963-5324
FAX 963-7561

PUBLIC WORKS
4 E. LOCKWOOD AVE.
(314) 963-5315
FAX 963-5399

PLANNING
4 E. LOCKWOOD AVE.
(314) 963-5332
FAX 963-7561

POLICE
4 S. ELM AVE.
(314) 645-3000
FAX 962-6204

FIRE
6 S. ELM AVE.
(314) 645-3000
FAX 962-4504

PARKS & RECREATION
33 E. GLENDALE
(314) 963-5600
FAX 963-5685

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the Independent Auditor's Report.

PROFILE OF THE CITY

The City of Webster Groves is located southwest of the City of St. Louis, Missouri. The City currently covers approximately six square miles and serves a population of 22,995 residents.

The City was incorporated in 1896 and became a charter Home Rule City in 1954. The City currently operates under the Council/Manager form of government. The legislative body consists of six council members and a mayor, all of which are elected to four-year terms and are elected at-large. The City Council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the City Manager, Municipal Court Judge, and the City Clerk. The City Manager is responsible for carrying out the policies and ordinances of the City Council and for overseeing the day-to-day operations of the City, including employment and discharge pursuant to policies adopted by the City Council.

The City provides a full range of municipal services. These services include legislative, administrative, police services, fire services, judicial, planning and development, public works, and parks and recreation. The City's financial reporting entity consists of the City government and its component units. In regard to potential component units, while the City Council appoints a majority of the members to the Webster Groves Municipal Library District (the Library), legal counsel believes that the City's accountability does not extend beyond this authority. However, the City maintains a fiduciary responsibility of the Library as the City handles the Library's payroll, and adopts through ordinance the Library's property tax levy. The financial activity of the Library is included in the City's fund financial statements as an Agency Fund, and the Library also issues a separate financial statement. Complete financial statements for the Library can be obtained by writing the Webster Groves Municipal Library District at 301 East Lockwood Avenue, Webster Groves, MO 63119.

The annual budget serves as a foundation for the City's financial planning and control. All of the departments of the City are required to submit requests for appropriation to the City Manager who uses these requests as a starting point for development of a proposed budget. The Director of Finance and Administration presents to the City Manager estimates detailing the various revenues, grants, bond proceeds, and other funding sources that are anticipated. The City Manager presents a proposed budget to the Mayor and City Council who hold work sessions and at least one public hearing prior to adopting a budget by June 30. The budget is prepared by fund, broken down further by department, programs, or projects within the department, then object of expenditures within programs and finally, line items within the objects. Budget transfers within a

department can be made with authorization by the Director of Finance and Administration or the City Manager and transfers between funds require the approval of the City Council. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriate annual budget has been adopted. For the General Fund this comparison is presented starting on page 45 as required supplemental information. For other governmental funds that have an adopted budget, comparison schedules are found in other supplemental information beginning on page 56.

In addition to City funds, the City has a fiduciary responsibility as a trustee for assets of the Welfare Benefit Trust Fund, and as an agent for the Library and other miscellaneous deposits.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City operates.

Local Economy. The City is a suburban community located in St. Louis County with easy access to Interstate 44, southwest of the City of St. Louis, Missouri. The City is mostly residential with a large variety of housing. The City consistently experiences higher than average growth in residential assessed values. Most businesses are located in one of three official business districts and other commercial areas along major thoroughfares. The City is stable and fully developed, and the area of future growth is redevelopment of business and residential areas. To this end, the City has worked with a consultant to establish a foundation plan for development and redevelopment in the City for commercial and multi-family opportunities.

Long-term Financial Planning. Each year the City updates its five-year capital improvement plan (CIP). Projects totaling almost \$15.9 million are planned for the fiscal years 2019 through 2023. Many meaningful improvements are coming in the upcoming fiscal year. Noteworthy is that each of the police officers will be equipped with a body camera. This will help minimize the dispute of material facts relative to incidents. We have allocated \$26,000 for an evidence/asset digital management tracking system. The current method is manual with paper logs and hard copies. A normal complement of police vehicles is in the CIP plus one to accompany the additional officer.

The CIP also contains the replacement of the 2007 Fire battalion chief command vehicle. It is the daily response vehicle and serves as the mobile command center. Also as far as equipment, there is a front-end loader which mostly stays in the yard and moves salt, rock, and backfill materials budgeted to replace a 12-year-old model. We have traffic signal replacements scheduled for four intersections over the next two years to upgrade 20-year-old equipment and meet current ADA requirements. We have been studying mid-block crossing conditions and some funds are included to potentially install pedestrian activated signals where warranted.

A temporarily disruptive, but beneficial project that should be well-received is the mill and overlay of Lockwood Ave from Elm to Big Bend including ramp improvements. Another is the replacement of deteriorated pavement on Marshall Ave between Bompart and Big Bend. This is a substantially grant-funded project estimated at \$554,410, which includes new sidewalks where none exist. The mill and overlay program will continue and there are some significant storm water projects scheduled for the upcoming year. The lights were installed at the pool in 1995 and the budget includes funds to upgrade them to LED and inspect the integrity of each pole. The 25-year-old fire and security system at the Recreation Center is budgeted for replacement and this includes the fire and smoke detection, piping and sprinklers and the installation of parking lot security cameras. There is, of course, also a large tennis court project for which we hope to attain a Park Improvement Grant. Planning begins also for a fitness studio addition to the Recreation Center and some storage for the Parks Division at the Service Center a bit down the road.

There are other future requests in or new to the CIP worth noting including the replacement of what will be 10 year-old Self-Contained Breathing Apparatus in 2020. A new ambulance is scheduled for 2022. We drive them six years and over 100,000 miles. The street sweeper is still in great shape, but by 2023 we will need a new one. Controls become obsolete and regulations change and by 2021 the City Hall elevator will get a makeover and the next year, the one at the Recreation Center.

A major uplift in Crossroads along Big Bend hopefully comes to fruition in 2021 with the receipt of a federal grant. The Blackburn Park asphalt trail will turn 18 come 2020 and replacement is scheduled followed by the replacement of the playground the next year.

The City confines long-term borrowing to capital improvements or projects that cannot be financed from current revenues, and where the issuance of long-term debt is required, it pays back the bonds within a period not to exceed the expected useful life of the project. The City pursued the issuance of long-term debt for city-wide street improvements in February 2011. Voters approved this overwhelmingly in August 2010 with 80% of the voters approving this ballot issue. The City earned extremely low rates and had a large number of bidders on the issuance.

Relevant Financial Policies. In an effort to pursue funding of general obligation debt in 2011, staff spent considerable time within the past several years evaluating City strengths and weaknesses in an attempt to identify areas to improve the City's credit rating, which would then save the City money on long-term debt. The foundation of the City has been firmly set for many years, but policies had not been written to communicate processes. As a result, City staff wrote both a fund balance policy and a debt management policy to demonstrate the City's current practices as well as to communicate expectations and processes for the future. The result of this comprehensive review was a rating upgrade from Aa3 to Aa1 by Moody's Investor Service. This rating upgrade provided a savings in interest costs for a Certificates of Participation (COPs) refunding that took place in the 2010 fiscal year and provided significant savings when the City sold general obligation debt in early 2011.

In addition, the City recently updated its investment policy to both communicate practices and procedures that are currently in place as well as to bring the City up-to-date with changes that have occurred in the economy the past few years that necessitate these modifications. This policy has significant additional material than the previous policy. However, while some of this information is new to the City, it is not new to many other cities throughout the state of Missouri. The additional information to this policy was taken from required Government Accounting Standards Board Statements, the Model Policy from the Office of the Missouri State Treasurer as well as recommendations from the Government Finance Officers Association's Best Practices. This policy, as drafted, adds significant detail and proper documentation to existing processes while allowing the City to expand investment opportunities that it previously had not explored.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its CAFR for the fiscal year ended June 30, 2017. This was the thirteenth consecutive year the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report would not have been completed without the efficient dedicated services of the entire administrative staff of the various departments of the City. We would like to especially acknowledge the dedicated services and assistance of the staff members in the Finance Department who were key components of maintaining the City's accounting systems and their contribution was invaluable.

We would also like to thank our auditors, Hochschild, Bloom & Company LLP, for their help in formulating this report. Our sincere gratitude is extended to you, Mayor and Council, for your interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



Steven J. Wylie
City Manager



Joan Jadali
Assistant City Manager/Director
of Finance & Administration

CITY OF WEBSTER GROVES, MISSOURI
PRINCIPAL OFFICIALS

MAYOR

Gerry Welch

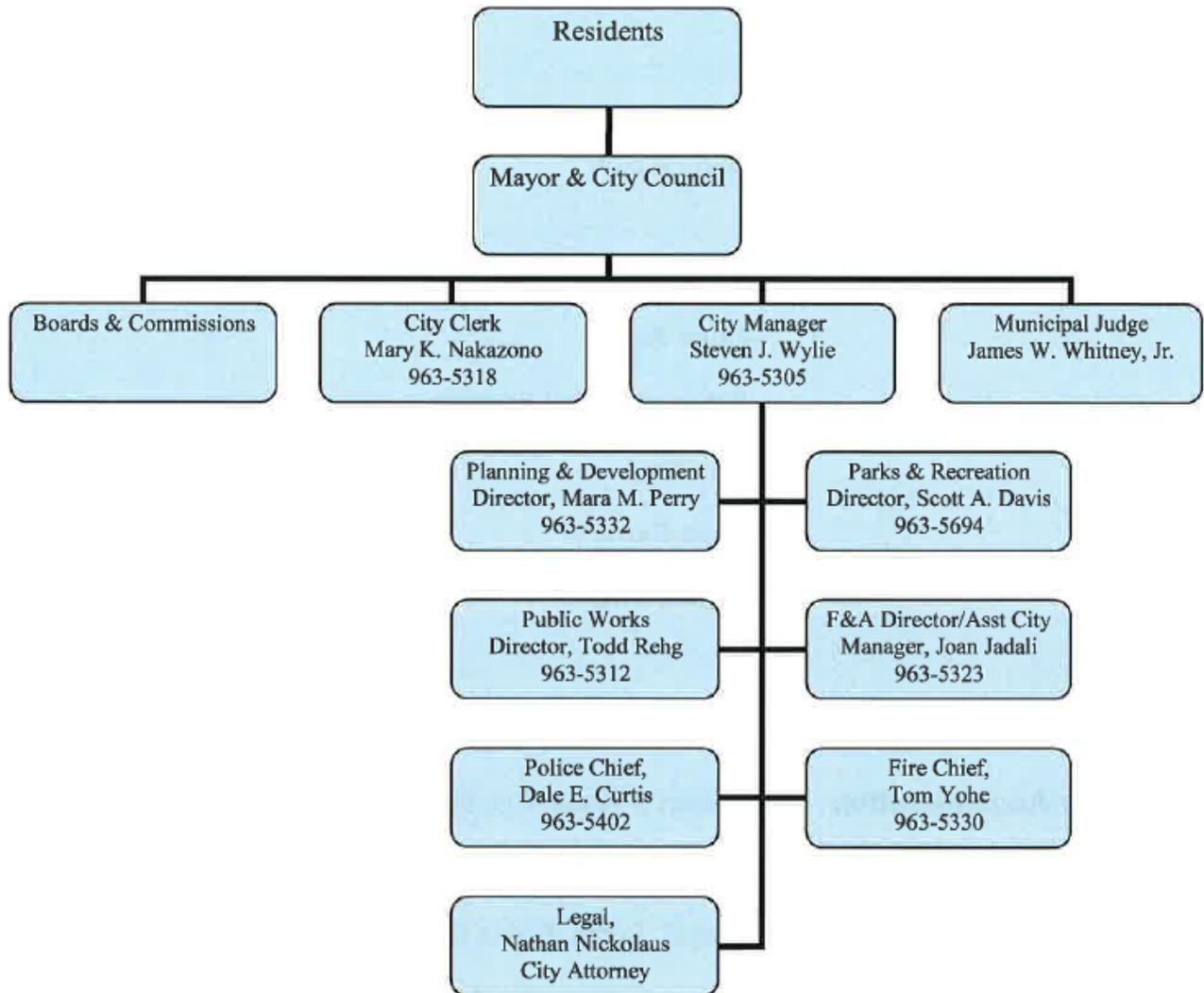
CITY COUNCIL

Laura Arnold
Matt Armstrong
David Franklin
Pam Bliss
Frank Janoski
Bud Bellomo

CITY ADMINISTRATION

Steven J. Wylie, City Manager
Joan Jadali, Assistant City Manager
Dale E. Curtis, Police Chief
Tom Yohe, Fire Chief
Todd Rehg, Director of Public Works
Mara Perry, Director of Planning and Development
Scott Davis, Director of Parks and Recreation
Nathan Nickolaus, City Attorney
Mary K. Nakazono, City Clerk

CITY OF WEBSTER GROVES, MISSOURI ORGANIZATIONAL CHART





Government Finance Officers Association

**Certificate of
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Missouri**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2017

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

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Hochschild, Bloom & Company LLP
Certified Public Accountants
Consultants and Advisors

INDEPENDENT AUDITOR'S REPORT

December 3, 2018

Honorable Mayor and Members of the City Council
CITY OF WEBSTER GROVES, MISSOURI

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **CITY OF WEBSTER GROVES, MISSOURI** (the City), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

- 15450 South Outer Forty Road, Suite 135, Chesterfield, Missouri 63017-2066, 636-532-9525, Fax 636-532-9055
- 1000 Washington Square, P. O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448

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In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2018, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplemental information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The other supplemental information and introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other

supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 3, 2018 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Hochschild, Bloom + Company LLP

CERTIFIED PUBLIC ACCOUNTANTS
Chesterfield, Missouri

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2018

As management of the City of Webster Groves, Missouri (the City), we offer readers this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2018. This is the sixteenth year the City has prepared financial statements in accordance with the guidelines prescribed in Governmental Accounting Standards Board's Statement No. 34 (GASB 34), *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. We encourage readers to consider the information presented here in conjunction with the transmittal letter at the front of this report and the City's financial statements which follows this section.

FINANCIAL HIGHLIGHTS

- On a government-wide basis, the assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources for the most recent fiscal year by \$51,969,876. Of this amount, \$9,066,228 is available to meet the City's ongoing obligations.
- The City's total net position decreased by \$3,569,735.
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$21,182,159, an increase of \$492,219 in comparison with the prior year.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$11,377,187 or 69% of total General Fund expenditures.
- The City's total debt decreased by \$1,094,000 or 13.2% during the current fiscal year due to debt service payments being paid according to the debt payment cycle.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is provided as an introduction to the City's basic financial statements. The basic financial statements consist of the following three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to financial statements

This report also contains required and other supplemental information in addition to the basic financial statements.

Government-wide financial statements. The government-wide financial statements are a broad overview of the City's finances and report information about the City as a whole using accounting methods similar to those used by the private sector. The government-wide financial statements include the statement of net position and the statement of activities.

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2018

The statement of net position presents all of the City's assets, deferred outflows, liabilities, and deferred inflows with the difference reported as net position. Net position is an important measure of the City's overall financial health. The increases and decreases in net position can be monitored to determine whether the City's financial positions are improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flow. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and accrued vacation leave).

The government-wide financial statements report functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities for the City include general government, public safety, public works, parks and recreation, planning and development, and interest expense. It should be noted that the City currently has no business-type activities since selling the City's water system in fiscal year 2002.

The government-wide financial statements can be found on pages 14 and 15 of this report.

Fund financial statements. Another section of the basic financial statements is the fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds. All of the funds of the City can be divided into two of the categories: governmental funds and fiduciary funds. The City does not have any proprietary funds.

Governmental funds. Most of the City's basic services are included in governmental funds. These funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. These fund statements measure current financial resources and uses or, in essence, near-term inflows and outflows of expendable resources, as well as balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 15 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for four major funds: General Fund, Street Improvement Fund, Park Improvement Tax Fund, and Grant Fund. Data from the other governmental funds are combined into a single, aggregated presentation called

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2018

“Other Governmental Funds”. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section of this report.

The City adopts an annual appropriated budget for its General Fund and all other governmental funds except the Special Revenue Special Projects Fund. Budgetary comparison statements have been provided for all budgeted funds to demonstrate legal compliance with the respective adopted budget.

The basic governmental fund financial statements can be found on pages 16 through 19 of this report.

Fiduciary funds. These funds account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the City’s own programs, and thus do not represent discretionary assets of the City. The statement of fiduciary net position and the statement of changes in fiduciary net position can be found on pages 20 and 21 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 22 of this report.

Required supplemental information. In addition to the basic financial statements and accompanying notes, certain required supplemental information can be found beginning on page 45 of this report.

Other supplemental information. The combining and individual fund statements, referred to earlier in connection with nonmajor governmental funds, are presented immediately following the required supplemental information. Combining and individual fund statements and schedules can be found beginning on page 56 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS - FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

The City presents its financial statements under the reporting model required by GASB 34. Therefore, a comparative analysis of government-wide data is also included in this report.

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the City, the net position of \$51,969,876 decreased for the most recent fiscal year 6.4% as compared to the previous year.

The condensed statement of net position for governmental activities is as follows:

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2018

	June 30	
	2018	2017
ASSETS		
Current and other assets	\$ 24,729,174	25,410,053
Capital assets, net	39,166,829	39,856,447
Total Assets	63,896,003	65,266,500
DEFERRED OUTFLOWS OF RESOURCES	2,475,652	2,092,876
LIABILITIES		
Long-term liabilities	9,732,108	10,315,796
Other liabilities	2,205,292	1,543,697
Total Liabilities	11,937,400	11,859,493
DEFERRED INFLOWS OF RESOURCES	2,464,379	1,484,678
NET POSITION		
Net investment in capital assets	33,931,441	33,729,901
Restricted	9,032,207	5,558,103
Unrestricted	9,006,228	14,727,201
Total Net Position	\$ 51,969,876	54,015,205

The largest portion of the City's net position reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Additionally, a portion of the City's net position (17%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$9,006,228) may be used to meet the City's ongoing obligations to citizens and creditors.

Governmental activities. The condensed statement of activities for governmental activities is as follows:

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2018

For The Years
Ended June 30

	2018	2017
REVENUES		
Program revenues:		
Charges for services	\$ 5,482,532	5,366,496
Operating grants and contributions	1,669,010	1,651,137
Capital grants and contributions	779,720	472,918
General revenues:		
Taxes	16,474,914	14,725,895
Earnings on investments	199,988	96,028
Other	236,564	122,124
Total Revenues	<u>24,842,728</u>	<u>22,434,598</u>
EXPENSES		
General government	3,581,818	2,769,078
Public safety	13,847,936	8,199,510
Public works	5,745,144	5,870,780
Parks and recreation	3,924,950	3,860,790
Planning and development	844,905	762,025
Interest	467,710	355,773
Total Expenses	<u>28,412,463</u>	<u>21,817,956</u>
CHANGE IN NET POSITION	<u>(3,569,735)</u>	<u>616,642</u>
NET POSITION, JULY 1	54,015,205	53,398,563
RESTATEMENTS - OPEB AND PENSION TAX	<u>1,524,406</u>	<u>-</u>
NET POSITION, JULY 1 AS RESTATED	<u>55,539,611</u>	<u>53,398,563</u>
NET POSITION, JUNE 30	<u>\$ 51,969,876</u>	<u>54,015,205</u>

SIGNIFICANT CHANGE IN NET POSITION

The decrease in net position occurred due to increased costs with the City's pension plan due to the recent benefit upgrade, increased depreciation expenses, use of fund reserves for the Great Rivers Greenway project, and revenues not keeping pace with expenses.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2018

Governmental funds. The focus of the City's governmental funds is to provide information on inflows and balances of available expendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City's governmental funds report a combined fund balance of \$21,182,159 with a net increase in total fund balance of \$492,219 from 2017. Over 53% of the total amount (\$11,143,533) constitutes unassigned fund balance, which is available for spending at the City's discretion. This amount represents a decrease in unassigned fund balance from 2017 (\$11,166,499). Nonspendable items include prepaid items in the amount of \$167,339 and advances to the sewer lateral fund of \$180,000 while restricted items totaling \$9,536,159 include debt service costs as well as stormwater, park, capital, street improvements, special taxing district balances, and public safety. Items committed to include the purchase of supplies, services, and other current expenditures in the amount of \$45,181. An amount of \$69,206 has been assigned to the purchase of supplies, services, and other current expenditures and \$40,741 to special projects.

During fiscal year 2018 the unassigned fund balance of the General Fund decreased by \$61,612 or .5% from the prior year. This decrease is due to an increase in prepaid items in fiscal year 2018. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures and transfers out. Unassigned fund balance represents 68% of the total 2018 General Fund expenditures and transfers out, while the total fund balance represents 71% of total 2018 General Fund expenditures and transfers out. The General Fund ended the year with a net change to fund balance of \$130,855. This is a result of revenues coming in under budget, some due to our mild seasons of weather and others based on a reduction in sales tax receipts below budget.

Changes in fund balances for other major governmental funds can be described as follows:

- The Street Improvement Fund's fund balance decreased by \$84,188 (to \$1,538,635) due to various budgeted project costs.
- The Park Improvement Fund had an increase of \$71,748 due to an unplanned cost reduction for a park project in the current fiscal year.
- The Grant Fund had a decrease of \$71 due to expenditures exceeding revenues for the current year.

Fiduciary funds. The City maintains a Welfare Benefit Trust Fund and Agency Funds for the following purposes:

- Assets held in a trustee capacity for the City's eligible employees
- Assets held in a fiduciary capacity
- Collection and release of monies in connection to home rehabilitation loans
- Bond deposits held to ensure a defendant's appearance in court
- Collection and release of monies in connection with various permits issued for construction projects

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2018

The Welfare Benefit Trust Fund had a balance of \$88,658. This was reclassified as it was previously considered part of the Pension Trust Fund in prior years.

GENERAL FUND BUDGETARY HIGHLIGHTS

The General Fund ended the year with revenues and transfers in exceeding expenditures and transfers out by \$130,855. Overall, the General Fund ended fiscal year 2018 with a mixture of favorable and unfavorable budget variances for revenues and generally favorable budget variances for expenditures. A revenue amendment was made to create a new fund for the Public Safety Fund to separate out the sales tax revenues from Proposition P (that relate to this fund) from the other sales taxes recorded in the General Fund. Only minor expenditure amendments were made to the General Fund. The actual General Fund revenues and expenditures for the year varied from the 2018 final amended budget as follows:

- Utility Taxes in total were received over budgeted figures by \$5,086. Telephone and cable gross receipts were down in total \$97,280. This significant reduction is being reviewed further. In addition, gas gross receipts taxes were received under budgeted figures by \$4,801. Water and electric gross receipts were up \$107,167. Some of these fluctuations are both due to the weather and to the rate changes that were recently made by Spire and Ameren UE.
- Sales Taxes were received under budgeted figures by \$337,970 and were over actual revenues received in FY 2017 as well.
- Licenses, Fees and Permits Fees were received over budgeted figures by \$123,747 due to the larger than average number of building permits that were pulled in fiscal year 2018.
- Municipal Court Fines and Forfeitures were down \$142,078 from the budget, significantly due to recent Missouri legislation that reduces enforcement provisions for fines.
- Charges for services of \$215,787 were received over budget figures as well, as there was a higher usage of services, (predominantly in the categories of Recreation Programs, Swimming Admissions, and Ice Rink Admissions) in the fiscal year than projected in the budget.
- On the expenditure side, the City spent \$707,219 less than budgeted (per the amended budget) in the General Fund.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The City has invested \$39,166,829 in capital assets, net of accumulated depreciation. This investment in capital assets includes land, buildings, park facilities, machinery and equipment, and vehicles and infrastructure (e.g., streets, roads, bridges, and similar items). This amount represents a net decrease for the current fiscal year (including additions and deductions) of \$689,618. The City's capital assets, net of depreciation, are as follows:

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2018

	June 30	
	2018	2017
Capital assets, net of depreciation:		
Land and improvements	\$ 1,518,905	1,548,118
Buildings and improvements	15,337,651	15,942,169
Other improvements	1,751,763	1,681,940
Equipment and furniture	1,743,405	1,719,936
Vehicles	1,206,162	1,282,018
Infrastructure	17,178,964	17,625,406
Construction in progress	429,979	56,860
Total	<u>\$ 39,166,829</u>	<u>39,856,447</u>

Additional information on the City's capital assets can be found in Note C in the notes to financial statements.

Long-term debt. At the end of the fiscal year, the City had outstanding long-term debt obligations of \$7,175,000 of general obligation bonds. The TIF revenue notes were paid off.

Further information regarding debt may be found in Note D in the notes to financial statements.

Outstanding long-term debt obligations. Outstanding long-term debt obligations are as follows:

	June 30		2018 Change
	2018	2017	Percent
2002 Tax Increment Financing Revenue Notes	\$ -	199,000	(100.0%)
2011 Street Improvement Bonds	7,175,000	8,070,000	(11.0)
Total	<u>\$ 7,175,000</u>	<u>8,269,000</u>	(13.2%)

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

- The City's 2019 annual budget projects total expenditures of \$25,141,302, including capital investments of \$3,914,847.
- A balanced budget for the General Fund was adopted for the 2019 fiscal year. Property values and the economy are healthy, and building in Webster Groves reflects that, but our take is similar to what it has been the past few years and that is internet shopping, the abandonment of telephone land lines, practically non-existent interest income, cheap natural gas, and the installation of efficient systems, among other phenomena, combine to constrict meaningful operational revenue growth in Webster Groves. In fact, we are projecting no significant revenue growth, other than what is related to Proposition P, and by far the biggest culprit is descending sales tax revenues. The impact of what has to substantially be internet shopping is universally under-projected, somewhat mysterious, and without meaningful legislative rebuttal. Nevertheless, the nature of our community and its stable population, conscientious public stewards, and typically rea-

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2018

sonable requests of the departments help us survive nicely during times of fiscal challenges and you should expect zero negative changes on the operational side of things.

- In October 2017, a new half-cent sales tax to fund public safety (Proposition P), referenced in the previous bullet, was imposed by voters in St. Louis County. A portion of the proceeds of the tax are shared with municipalities. The City's share is estimated to be about \$1.2 million annually.
- The accumulation of unassigned fund balance will allow the City to fund larger infrastructure projects without tax increases in the foreseeable future.
- The City's capital improvement plan for 2019 - 2023 projects investment in infrastructure improvements, major equipment, and facilities of about \$15.9 million. The CIP draws funding primarily from the Capital Improvement Sales Tax Fund, Street Improvement Fund, Parks and Storm Water Sales Tax Funds, and outside grant support.

SUBSEQUENT EVENT

On October 16, 2018, the City Council approved the defeasance of a portion of the Series 2011 General Obligation Bonds in the amount of \$1,745,000. This defeasance resulted in the reduction of outstanding principal and interest and provided early retirement of some of our outstanding general obligation bonds. The debt that was included in this defeasance is collateralized with a portfolio of risk-free government securities, and is instantly treated as paid and removed from the issuer's balance sheet.

On November 20, 2018, the City Council approved an ordinance that places a ballot on the April 2, 2019 municipal election for \$5,000,000 in general obligation bonds. These bonds are to fund the costs associated with the acquisition, construction, furnishing, and equipping of a new Fire House #2 to replace the existing Fire House #2.

REQUESTS FOR INFORMATION

This financial report is designed to provide the reader a general overview of the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Assistant City Manager/Director of Finance and Administration, City of Webster Groves, 4 East Lockwood Avenue, Webster Groves, MO 63119.

CITY OF WEBSTER GROVES, MISSOURI
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and investments	\$ 20,855,324
Receivables (net):	
Taxes	923,188
Intergovernmental	832,651
Court fines	121,737
Ambulance fees	184,842
Other	516,897
Prepaid items	167,132
Net pension asset	1,127,403
Capital assets:	
Land and construction in progress	1,512,826
Other capital assets, net of accumulated depreciation	37,654,003
Total Assets	63,896,003
 DEFERRED OUTFLOWS OF RESOURCES	
Deferred amounts related to pensions	2,475,652
 LIABILITIES	
Accounts payable and accrued liabilities	2,098,219
Accrued interest	86,883
Unearned revenue	20,190
Long-term liabilities:	
Due within one year	2,094,069
Due in more than one year	6,812,560
Due in more than one year - total OPEB liability	825,479
Total Liabilities	11,937,400
 DEFERRED INFLOWS OF RESOURCES	
Deferred amounts related to pensions	2,464,379
 NET POSITION	
Net investment in capital assets	33,931,441
Restricted for:	
Stormwater improvements	812,999
Park improvements	978,860
Capital improvements	1,259,354
Special taxing district	299,616
Public Safety	2,400,388
Pension	1,138,676
Debt service	2,142,314
Unrestricted net position	9,006,228
Total Net Position	\$ 51,969,876

CITY OF WEBSTER GROVES, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018

	Expenses	Program Revenues			Net Revenues (Expenses) And Changes In Net Position
FUNCTIONS/PROGRAMS	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Governmental Activities	
Governmental Activities					
General government	\$ 3,581,818	1,518,454	25,867	-	(2,037,497)
Public safety	13,847,936	995,299	155,113	-	(12,697,524)
Public works	5,745,144	444,229	1,488,030	534,620	(3,278,265)
Parks and recreation	3,924,950	2,128,319	-	245,100	(1,551,531)
Planning and development	844,905	396,231	-	-	(448,674)
Interest	467,710	-	-	-	(467,710)
Total Governmental Activities	\$ 28,412,463	5,482,532	1,669,010	779,720	(20,481,201)
General Revenues					
Property taxes					4,842,981
Sales taxes					7,942,883
Utility taxes					3,689,050
Investment income					199,988
Other					172,188
Gain on sale of capital assets					64,376
Total General Revenues					16,911,466
CHANGE IN NET POSITION					(3,569,735)
NET POSITION, JULY 1, AS RESTATED					55,539,611
NET POSITION, JUNE 30					\$ 51,969,876

See notes to financial statements

CITY OF WEBSTER GROVES, MISSOURI

BALANCE SHEET - GOVERNMENTAL FUNDS

JUNE 30, 2018

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Street Improvement	Park Improvement Tax	Grant	Other Governmental Funds	
ASSETS						
Cash and investments	\$ 11,338,077	1,700,955	1,184,297	-	6,631,995	20,855,324
Receivables (net):						
Taxes	150,629	38,855	147,718	-	585,986	923,188
Intergovernmental	817,947	89	-	14,615	-	832,651
Court fines	121,737	-	-	-	-	121,737
Ambulance fees	184,842	-	-	-	-	184,842
Other	516,897	-	-	-	-	516,897
Prepaid items	164,390	2,550	-	-	399	167,339
Due from other funds	94,262	-	-	-	13,035	107,297
Advance from other fund	180,000	-	-	-	-	180,000
Total Assets	\$ 13,568,781	1,742,449	1,332,015	14,615	7,231,415	23,889,275
LIABILITIES						
Accounts payable and accrued liabilities	\$ 1,451,045	185,951	353,155	-	108,275	2,098,426
Unearned revenue	-	-	-	20,190	-	20,190
Due to other funds	13,035	-	-	91,006	3,256	107,297
Advance to other fund	-	-	-	-	180,000	180,000
Total Liabilities	1,464,080	185,951	353,155	111,196	291,531	2,405,913
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue:						
Property taxes	27,715	17,863	-	-	30,787	76,365
Court fines	106,765	-	-	-	-	106,765
Ambulance	118,073	-	-	-	-	118,073
Total Deferred Inflows Of Resources	252,553	17,863	-	-	30,787	301,203
FUND BALANCES						
Nonspendable:						
Prepaid items	164,390	2,550	-	-	399	167,339
Advance to other fund	180,000	-	-	-	-	180,000
Restricted for:						
Stormwater improvements	-	-	-	-	812,999	812,999
Park improvements	-	-	978,860	-	-	978,860
Capital improvements	-	-	-	-	1,396,028	1,396,028
Street improvements	-	1,536,085	-	-	-	1,536,085
Special taxing district	-	-	-	-	299,616	299,616
Public safety	16,184	-	-	-	2,384,204	2,400,388
Debt service	-	-	-	-	2,112,183	2,112,183
Committed to:						
Purchase of supplies, services, and other current expenditures	45,181	-	-	-	-	45,181
Assigned to:						
Purchase of supplies, services, and other current expenditures	69,206	-	-	-	-	69,206
Special projects	-	-	-	-	40,741	40,741
Unassigned	11,377,187	-	-	(96,581)	(137,073)	11,143,533
Total Fund Balances	11,852,148	1,538,635	978,860	(96,581)	6,909,097	21,182,159
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	\$ 13,568,781	1,742,449	1,332,015	14,615	7,231,415	23,889,275

CITY OF WEBSTER GROVES, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERN-
MENTAL FUNDS TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balances - Governmental Funds \$ 21,182,159

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$140,823,042 and the accumulated depreciation is \$101,656,213. 39,166,829

Certain amounts are not a use of financial resources and, therefore, are not reported in the governmental funds. These items consist of:

Net pension asset	1,127,403
Deferred outflows related to pensions	2,475,652
Deferred inflows related to pensions	(2,464,379)
Total OPEB liability	(825,479)

Property taxes, municipal court receivables, and ambulance fees are assessed by the City, but are not collected as of August 31, 2018 and deferred within the governmental funds financial statements. However, revenue for this amount is recognized in the government-wide financial statements. 301,203

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and, accordingly, are not reported as liabilities within the governmental funds financial statements. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported on the government-wide statement of net assets. Discounts and premiums are reported in the governmental funds financial statements when the debt was issued whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements.

Balances as of June 30, 2018 are:

Accrued compensated absences, vacation, and compensatory time-off	(1,677,241)
Accrued interest on outstanding debt	(86,883)
Bonds and notes	(7,175,000)
Unamortized bond premium	(54,388)

Total Net Position Of Governmental Activities \$ 51,969,876

CITY OF WEBSTER GROVES, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	<u>Major Funds</u>				<u>Nonmajor Funds</u>	<u>Total</u> <u>Governmental</u> <u>Funds</u>
	<u>General</u>	<u>Street</u> <u>Improvement</u>	<u>Park</u> <u>Improvement</u> <u>Tax</u>	<u>Grant</u>	<u>Other</u> <u>Governmental</u> <u>Funds</u>	
REVENUES						
Property taxes	\$ 1,289,613	808,469	-	-	2,767,691	4,865,773
Sales taxes	4,301,275	-	834,924	-	2,753,806	7,890,005
Utility taxes	3,685,536	-	-	-	3,514	3,689,050
Intergovernmental	1,565,653	-	-	910,088	-	2,475,741
Licenses, fees, and permits	1,461,632	-	-	-	73,300	1,534,932
Fines and forfeitures	676,677	-	-	-	-	676,677
Charges for services	2,575,787	-	-	-	-	2,575,787
Sewer lateral fees	-	-	-	-	404,359	404,359
Investment income	121,329	26,242	6,663	-	45,754	199,988
Other	528,009	-	25,000	-	5,497	558,506
Total Revenues	<u>16,205,511</u>	<u>834,711</u>	<u>866,587</u>	<u>910,088</u>	<u>6,053,921</u>	<u>24,870,818</u>
EXPENDITURES						
Current:						
General government	2,441,796	-	-	-	1,088,699	3,530,495
Public safety	8,952,405	-	-	130,368	-	9,082,773
Public works	1,892,019	332,345	-	-	474,679	2,699,043
Parks and recreation	2,479,260	-	456,950	-	-	2,936,210
Planning and development	698,284	-	-	-	76,492	774,776
Capital outlay	16,646	586,554	487,889	779,791	1,982,162	3,853,042
Debt service:						
Principal retirement	-	-	-	-	1,094,000	1,094,000
Interest and other costs	-	-	-	-	476,660	476,660
Total Expenditures	<u>16,480,410</u>	<u>918,899</u>	<u>944,839</u>	<u>910,159</u>	<u>5,192,692</u>	<u>24,446,999</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(274,899)</u>	<u>(84,188)</u>	<u>(78,252)</u>	<u>(71)</u>	<u>861,229</u>	<u>423,819</u>
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	-	-	-	68,400	68,400
Transfers in	605,754	-	200,000	-	3,657	809,411
Transfers out	(200,000)	-	(50,000)	-	(559,411)	(809,411)
Total Other Financing Sources (Uses)	<u>405,754</u>	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>(487,354)</u>	<u>68,400</u>
NET CHANGE IN FUND BALANCES	130,855	(84,188)	71,748	(71)	373,875	492,219
FUND BALANCES, JULY 1, AS RESTATED	<u>11,721,293</u>	<u>1,622,823</u>	<u>907,112</u>	<u>(96,510)</u>	<u>6,535,222</u>	<u>20,689,940</u>
FUND BALANCES, JUNE 30	<u>\$ 11,852,148</u>	<u>1,538,635</u>	<u>978,860</u>	<u>(96,581)</u>	<u>6,909,097</u>	<u>21,182,159</u>

CITY OF WEBSTER GROVES, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPEN-
DITURES, AND CHANGES IN FUND BALANCES OF GOVERN-
MENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018

Net Change In Fund Balances - Governmental Funds \$ 492,219

Amounts reported for governmental activities in the statement of activities are different because:

The governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation of (\$3,139,088) exceeded capital outlays over the capitalization threshold (\$2,457,394) in the current period. (681,694)

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, donations) is to increase (decrease) net position. (7,924)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. (96,724)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The following amounts are the net of these differences in the treatment of long-term debt and related items.

Repayments:			
General obligation bonds	895,000		
TIF revenue notes payable	199,000		
Amortization	8,158	1,102,158	

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Accrued compensated absences liability	(70,157)		
Accrued interest	8,950		
Pension expense	(4,233,282)		
OPEB expense	(83,281)	(4,377,770)	

Change In Net Position Of Governmental Activities \$ (3,569,735)

CITY OF WEBSTER GROVES, MISSOURI
STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS
JUNE 30, 2018

	Welfare Benefit Plan Trust Fund	Agency Funds
ASSETS		
Cash and investments	\$ 88,658	1,231,918
Property tax receivable	-	36,935
Total Assets	88,658	1,268,853
LIABILITIES		
Deposits	-	77,500
Due to Municipal Library District	-	1,191,353
Total Liabilities	-	1,268,853
NET POSITION RESTRICTED FOR WELFARE BENEFITS	\$ 88,658	-

CITY OF WEBSTER GROVES, MISSOURI
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
WELFARE BENEFIT PLAN TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2018

ADDITIONS

Investment income	<u>\$ 1,145</u>
-------------------	-----------------

DEDUCTIONS

Disability payments	21,604
Insurance	17,185
Professional fees	<u>3,000</u>
Total Deductions	<u>41,789</u>

CHANGE IN NET POSITION

(40,644)

NET POSITION - RESTRICTED FOR WELFARE BENEFITS,
JULY 1, AS RESTATED

129,302

NET POSITION - RESTRICTED FOR WELFARE BENEFITS,
JUNE 30

\$ 88,658

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The **CITY OF WEBSTER GROVES, MISSOURI** (the City) adopted its current home-rule form of government on March 23, 1954. The City's major operations include police and fire protection, street maintenance and improvement, parks and recreation, certain housing services, and general administration services.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant accounting policies:

1. Reporting Entity

The financial statements of the City include the financial activities of the City and any component units, entities which are financially accountable to the City. The City does not currently have any component units.

Related Organization

The City Council appoints a majority of the members to the Webster Groves Municipal Library District (Library District) Board; however, legal counsel believes the City's accountability does not extend beyond this authority. However, the City maintains a fiduciary responsibility for the Library District as the City processes the Library District's payroll and adopts through ordinance the Library District's property tax levy. The financial activity of certain Library District's cash accounts is included in the City's fund financial statements as an Agency Fund. The Library District issues a separate financial statement, which may be obtained by writing to the Webster Groves Municipal Library District, 301 East Lockwood Avenue, Webster Groves, MO 63119.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment, including special assessments. Taxes, unrestricted interest earnings, and other items not properly included among program revenues are reported instead as general revenues.

Following the government-wide financial statements are separate financial statements for governmental funds and fiduciary funds, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The City has determined that the General Fund, Street

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Government-wide and Fund Financial Statements (Continued)

Improvement Fund, Park Improvement Tax Fund, and the Grant Fund are major governmental funds. All other governmental funds are reported in one column labeled "Other Governmental Funds". The total fund balances for all governmental funds are reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide financial statements.

The fund financial statements of the City are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances, revenues, and expenditures. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the basic financial statements. The following fund types are used by the City:

Governmental Fund Types

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the City's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

The following are the City's governmental major funds:

General Fund -- This fund is the City's primary operating fund. It accounts for operations except those required to be accounted for in another fund. Primary sources of revenues are property tax, sales tax, utility tax, and user and service fees. Primary expenditures are for general government and public safety.

Street Improvement Fund -- This fund is used to account for property tax revenue levied for street maintenance and improvement.

Park Improvement Tax Fund -- This fund is used to account for sales tax revenue assessed for park maintenance and improvement.

Grant Fund -- This fund is used to account for grant revenue and expenditures.

The other governmental funds of the City are considered nonmajor. They are Special Revenue Funds which account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes, Capital Projects Funds which account for financial resources to be used for acquisition or construction of major capital facilities, and Debt Service Funds which are used to account for accumulation of resources and payment of principal and interest on general obligation debt.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Government-wide and Fund Financial Statements (Continued)

Fiduciary Fund Types

Welfare Benefit Plan Trust Fund -- The assets in this fund are held in a trustee capacity for the City's eligible Police and Firefighters' employees, dependents, and beneficiaries.

In 1998 the City terminated its Police and Firefighters' Defined Benefit Retirement Plan and replaced it with a Money Purchase Plan, which was then terminated in 2013 and replaced with Missouri Local Government Employees Retirement System (LAGERS). The remaining assets of the former Money Purchase Plan may be used for disability insurance premiums, group life insurance premiums and certain administrative expenses of the plan.

Agency Funds -- These funds account for the assets held by the City as an agent for individuals, private organizations, or other governmental units. Agency Funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These funds account for activities of the Municipal Library District, Court Bond Deposits Fund, and Construction Escrows Fund.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are payment-in-lieu of taxes and other charges and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

3. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements by the provider have been met.

Governmental funds financial statements are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current financial resources generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are reported. Governmental funds financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the statements for governmental funds.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus and Basis of Accounting (Continued)

Revenues are recognized in the accounting period in which they become both measurable and available. The term “available” is defined as collectible within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. For the City, available means expected to be received within 60 days of fiscal year-end.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Expenditures for principal and interest on long-term debt, as well as expenditures related to compensated absences, are not recognized until due.

GASB Statement No. 33 (GASB 33) groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions, and voluntary nonexchange transactions.

The City recognizes assets from derived tax revenue transactions (such as sales and utilities gross receipt taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as deferred revenues until the period of the exchange.

The City recognizes assets from imposed nonexchange revenue transactions in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used for the first period that use is permitted. The City recognizes revenues from property taxes, net of estimated refunds and estimated uncollectible amounts, in the period for which the taxes are levied. Imposed nonexchange revenues also include permits and court fines and forfeitures.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB 33, have been met. Any resources received before eligibility requirements are met are reported as unearned revenues.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Cash and Investments

State statutes authorize the City to invest in obligations of the U.S. Treasury, federal agencies, commercial paper, certificates of deposit, and repurchase agreements. Investments are stated at fair value or cost which approximates fair value. Certain cash and investments have been restricted in accordance with debt requirements.

5. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements on the consumption method. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current position.

6. Compensated Absences

Vacations accrue to employees based on months of continuous service. An employee can carry over into the next year up to 1 - 1/2 years' worth of earned vacation days. Upon departure of employment from the City, an employee is entitled to payment for accrued vacation. Vacation expense is not accrued in the respective governmental types as it is earned since it is not expected to be paid from current available resources. Sick leave accrues based upon continuous months of service with the City and may accumulate up to 1,200 hours (1,800 for firefighters). Upon departure of employment from the City on or after an employee's 50th birthday, a percentage of accumulated sick leave will be paid at the employee's normal hourly rate based on the following scale: age 50 with less than 10 years of service, 0%; 10 to 20 years of service, 25%; more than 20 years of service, 50%.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City currently only has deferred outflows related to pension reported on the government-wide statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City currently has deferred inflows of resources for unavailable revenues from various sources reported on the governmental funds balance sheet. The City also has deferred inflows of resources related to the pension reported on the government-wide statement of net position.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Allowance

The allowance for uncollectibles for court receivables and ambulance fees is \$19,096 and \$116,521, respectively. The City provides an allowance for uncollectible accounts equal to the estimated collection losses that will be incurred in collection of its ambulance and court fines receivable. The estimated losses are based on historical collection experience coupled with a review of current status of the existing receivables.

9. Encumbrances

Encumbrances as of June 30, 2018 for major funds were as follows: General Fund \$114,387, Street Improvement Fund \$14,421, Park Improvement Tax Fund \$205,013, and Grant Fund \$104,004. Encumbrances as of June 30, 2018 for the aggregate non-major funds were \$779,090.

10. Capital Assets

Capital assets, which include buildings and improvements, other improvements, equipment and furniture, vehicles, and infrastructure assets (e.g., streets, sidewalks, roads, bridges, and similar items), are reported in the governmental activities columns in the government-wide financial statements, net of accumulated depreciation. Capital assets are charged to expenditures as purchased in the governmental funds financial statements. Capital assets are recorded at historical cost or estimated historical cost. Donated assets are recorded at estimated acquisition value as of the date of the donation.

Capital assets are defined by the City as assets with an initial, individual cost of \$5,000 or more, and an estimated useful life of greater than one year. Additions or improvements and other capital outlays that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset, are capitalized. Other costs for repairs and maintenance are expensed as incurred.

Depreciation on exhaustible assets is recorded as an allocated expense in the statement of activities with accumulated depreciation reflected in the statement of net assets and is provided on the straight-line basis over the following estimated useful lives as follows:

Assets	Years
Buildings and improvements	40
Improvements other than buildings	15
Equipment and furniture	3 - 10
Vehicles	5
Infrastructure	20 - 40

A half year of depreciation is taken in the year the assets are acquired or retired. Gains or losses from sales or retirements of capital assets are included in operations of the current period.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

11. Long-term Liabilities

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

12. Interfund Transactions

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the governmental fund types.

In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Advances and interfund receivables and payables were eliminated to minimize the “grossing up” effect on assets and liabilities within the governmental activities column.

13. Restricted Assets

Certain resources set aside for the payment of construction projects and tax increment financing bonds are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

14. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed -- The portion of fund balance with constraints or limitations by formal action (resolution) of the City Council, the highest level of decision-making authority.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

Assigned -- The portion of fund balance that the City intends to use for a specific purpose as determined by the City Manager to which the City Council has designated authority. Intent can be expressed by the City Council in the form of a motion. Action by the City Council must occur prior to year-end.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the City's policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

The fund balance of the City's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain a rolling beginning fund balance of not less than 50% of annual operating expenditures for the current fiscal year. Should the balance fall below 50%, the City will identify a plan to restore fund balance to its target amount as part of the budget proposal.

15. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the City to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end and revenues and expenditures or expenses during the reporting period. Actual results could differ from those estimates.

16. Pensions

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS' fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City's cash not insured by the Federal Deposit Insurance Corporation.

As of June 30, 2018, the City's bank balances were entirely secured or collateralized with securities held by the City or by its agent in the City's name.

2. Investments

As of June 30, 2018, the City had the following investments:

<u>Investments</u>	<u>Fair Value</u>	<u>Maturities</u>			<u>Credit Risk</u>
		<u>No Maturity</u>	<u>Less Than One Year</u>	<u>1 - 5 Years</u>	
Primary Government					
Certificates of deposit	\$ 15,077,948	-	10,892,749	4,185,199	N/A
Banker's acceptances	1,536,249	-	1,536,249	-	N/A
Money market funds	1,338,281	-	1,338,281	-	Not Rated
Total Primary Government	17,952,478	-	13,767,279	4,185,199	
Fiduciary Funds					
Money market funds	88,658	-	88,658	-	Not Rated
Grand Total Investments	<u>\$ 18,041,136</u>	<u>-</u>	<u>13,855,937</u>	<u>4,185,199</u>	

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City's credit risk policy requires all investments in certificates of deposit which exceed the financial institution's insurance limits be secured by eligible collateral. The fair value of collateral for certificates of deposit and repurchase agreements must be at least 100% of the value of the investment instrument less the amount of insurance coverage. Eligible collateral shall be in accordance with Missouri state statutes. The City's policy also requires the highest rating issued by Moody's Investor Services for investments in commercial paper or bankers acceptances.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse inter-

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

est rate changes. In accordance with the City's investment policy, the City will not directly invest in securities maturing more than two years from the date of purchase, unless approved by the City Manager.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City's investment policy requires that at least 80% of the total investment portfolio be invested in: 1) bonds, bills, or notes of the United States or an agency of the United States; 2) negotiable certificates of deposits, savings accounts, and other interest earning deposit accounts; or 3) repurchase agreements against eligible collateral. Additionally, no more than 5% of the total fair value of the portfolio may be invested in any one issue of the drafts drawn on a commercial bank or commercial paper issued by domestic corporations.

3. Fair Value Measurements

The City classifies its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities. The City has the following recurring fair value measurements as of June 30, 2018:

- Certificates of deposit and money market funds are not subject to fair value level classification.
- Banker's acceptances of \$1,536,249 is valued using quoted market prices (Level 1 inputs).

NOTE C - CAPITAL ASSETS

The following is a summary of changes in capital assets:

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - CAPITAL ASSETS (Continued)

	For The Year Ended June 30, 2018			
	Balance June 30 2017	Increases	Decreases	Balance June 30 2018
Capital assets not being depreciated:				
Land	\$ 1,082,847	-	-	1,082,847
Construction in progress	56,860	429,979	56,860	429,979
Total Capital Assets Not Being Depreciated	<u>1,139,707</u>	<u>429,979</u>	<u>56,860</u>	<u>1,512,826</u>
Capital assets being depreciated:				
Land improvements	1,022,432	-	-	1,022,432
Buildings	25,231,322	-	-	25,231,322
Building improvements	1,737,141	56,395	-	1,793,536
Other improvements	7,499,640	410,553	-	7,910,193
Equipment and furniture	6,384,822	491,782	230,504	6,646,100
Vehicles	5,026,655	432,646	206,570	5,252,731
Infrastructure	90,761,003	692,899	-	91,453,902
Total Capital Assets Being Depreciated	<u>137,663,015</u>	<u>2,084,275</u>	<u>437,074</u>	<u>139,310,216</u>
Less - Accumulated depreciation for:				
Land improvements	557,161	29,213	-	586,374
Buildings	10,771,883	617,104	-	11,388,987
Building improvements	254,411	43,809	-	298,220
Other improvements	5,817,700	340,730	-	6,158,430
Equipment and furniture	4,664,886	460,389	222,580	4,902,695
Vehicles	3,744,637	508,502	206,570	4,046,569
Infrastructure	73,135,597	1,139,341	-	74,274,938
Total Accumulated Depreciation	<u>98,946,275</u>	<u>3,139,088</u>	<u>429,150</u>	<u>101,656,213</u>
Total Capital Assets Being Depreciated, Net	<u>38,716,740</u>	<u>(1,054,813)</u>	<u>7,924</u>	<u>37,654,003</u>
Capital Assets, Net	<u>\$ 39,856,447</u>	<u>(624,834)</u>	<u>64,784</u>	<u>39,166,829</u>

Depreciation expense for governmental activities is charged to functions as follows:

	For The Year Ended June 30 2018
General government	\$ 103,208
Public safety	446,265
Public works	1,893,479
Parks and recreation	629,964
Planning and development	<u>66,172</u>
Total	<u>\$ 3,139,088</u>

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - LONG-TERM DEBT

A summary of changes in long-term liabilities is as follows:

	For The Year Ended June 30, 2018			Balance June 30 2018	Amounts Due Within One Year
	Balance June 30 2017	Additions	Reductions		
General obligation bonds	\$ 8,070,000	-	895,000	7,175,000	920,000
TIF revenue notes payable	199,000	-	199,000	-	-
Bond premium	62,546	-	8,158	54,388	-
Compensated absences	1,607,084	1,039,985	969,828	1,677,241	1,174,069
Total	\$ 9,938,630	1,039,985	2,071,986	8,906,629	2,094,069

The general obligation bonds are to be liquidated by the General Obligation Debt Service Fund. The TIF revenue notes payable are to be liquidated by the Shoppes at the Old Webster TIF Fund. Compensated absences are generally liquidated by the General Fund.

General Obligation Bonds

In March 2011 the City issued \$13,000,000 in General Obligation Bonds, the proceeds of which are to be used for the repairing, improving and reconstructing certain public streets in the City. The bonds bear interest ranging from 2% to 4% and mature in 2025.

The annual principal and interest requirements to maturity of the general obligation bonds as of June 30, 2018 are as follows:

For The Years Ending June 30	Principal	Interest	Total
2019	\$ 920,000	260,650	1,180,650
2020	950,000	233,050	1,183,050
2021	985,000	202,175	1,187,175
2022	1,020,000	167,700	1,187,700
2023	1,055,000	132,000	1,187,000
2024 - 2025	2,245,000	135,600	2,380,600
Total	\$ 7,175,000	1,131,175	8,306,175

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - LONG-TERM DEBT (Continued)

TIF Revenue Notes Payable

In July 2002 the City issued \$4,000,000 in Tax Increment Financing Revenue Notes (the Shoppes at Old Webster Redevelopment Project) Series 2003 to provide funds to: 1) pay for certain redevelopment project costs incurred or to be incurred and 2) fund interest with respect to the original notes during the construction of the redevelopment project. The notes are considered a special limited obligation of the City. The notes were paid off in 2018.

NOTE E - PENSION PLANS

Plan Description

The City's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City participates in Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo 70.600-70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS' Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the LAGERS' website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

2018 Valuation

Benefit multiplier - police and fire	2.5% for life
Benefit multiplier - nonuniform	1.75% for life
Final average salary	5 years
Member contributions	4%

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - PENSION PLANS (Continued)

Employees Covered by Benefit Terms

At June 30, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	18
Inactive employees entitled to but not yet receiving benefits	17
Active employees	<u>148</u>
Total	<u>183</u>

Contributions

The City is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the City contribute 4% of their gross pay to the pension plan. The City contribution rates are 4.8% (General), 8.5% (Police), and 8.8% (Fire) of annual covered payroll.

Net Pension Liability (Asset)

The City's net pension liability (asset) was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of February 28, 2018.

Actuarial Assumptions

The total pension liability in the February 28, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25% wage inflation; 2.50% price inflation
Salary Increase	3.25% to 7.15% including wage inflation
Investment rate of return	7.25%, net of investment expenses

The healthy retiree mortality tables for post-retirement mortality were RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables for post-retirement mortality were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The actuarial assumptions used in the February 28, 2018 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - PENSION PLANS (Continued)

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate Of Return</u>
Equity	43.00%	5.16%
Fixed income	26.00	2.86
Real assets	21.00	3.23
Strategic assets	10.00	5.59

Discount Rate

The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	<u>Increase (Decrease)</u>		
	<u>Total Pension Liability</u> <u>(a)</u>	<u>Plan Fiduciary Net Position</u> <u>(b)</u>	<u>Net Pension Liability (Asset)</u> <u>(a)-(b)</u>
Balances at June 30, 2017	\$ 28,450,404	33,214,164	(4,763,760)
Changes for the year			
Service cost	1,126,279	-	1,126,279
Interest	2,062,886	-	2,062,886
Difference between expected and actual experiences	1,491,004	-	1,491,004
Changes of benefit terms	4,738,770	-	4,738,770
Contributions - employer	-	1,279,406	(1,279,406)
Contributions - employee	-	393,054	(393,054)
Net investment income	-	4,320,030	(4,320,030)
Benefit payments, including refunds	(1,119,773)	(1,119,773)	-
Administrative expense	-	(15,458)	15,458
Other	-	(194,450)	194,450
Net Changes	<u>8,299,166</u>	<u>4,662,809</u>	<u>3,636,357</u>
Balances at June 30, 2018	<u>\$ 36,749,570</u>	<u>37,876,973</u>	<u>(1,127,403)</u>

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - PENSION PLANS (Continued)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the employer, calculated using the discount rate of 7.25%, as well as what the City's net pension liability (asset) would be using a discount rate that is 1% point lower (6.25%) or 1% point higher (8.25%) than the current rate.

	1% Decrease	Current Single Discount Rate Assumption	1% Increase
Net pension liability (asset)	\$ 4,700,681	(1,127,403)	(5,932,464)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2018 the City recognized pension expense of \$5,512,688. Reported deferred outflows and inflows of resources are related to the following sources:

	Outflows	Inflows	Net Outflows
Differences in experience	\$ 1,654,042	(1,315,680)	338,362
Assumptions changes	821,610	-	821,610
Excess (deficit) investment returns	-	(1,148,699)	(1,148,699)
Total	\$ 2,475,652	(2,464,379)	11,273

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in the actuarially determined pension expense as follows:

For The Plan Years Ending June 30			
2019		\$ 188,135	
2020		(87,079)	
2021		(513,951)	
2022		(261,344)	
2023		118,615	
Thereafter		566,897	
Total		\$ 11,273	

Payable to the Pension Plan

At June 30, 2018, the City reported a payable of \$202,840 for the outstanding amount of contributions to the pension plan.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description

The City provides a single-employer defined benefit plan that provides healthcare benefits to employees who are eligible to retire once they have attained age 55 plus 10 years of service. This benefit terminates at age 65 for both employees and spouses. Employees and spouses must be on the plan at time of retirement to be eligible to participate in the plan after retirement. Medical and prescription drug benefits are available to retirees in the City's insurance plan. The Plan was established by City Ordinance, which assigned the authority to establish and amend plan benefit provisions to the City. The contribution requirements of the City and plan members are established and may be amended by the City. No assets are accumulated in a trust for the Plan. The Plan does not issue a stand-alone report. The OPEB liability is generally liquidated by the General Fund.

Employees Covered by Benefit Terms

At June 30, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	7
Inactive employees entitled to but not yet receiving benefits	20
Active employees	<u>127</u>
Total	<u>154</u>

Total OPEB Liability

The City's total OPEB liability was measured as of June 30, 2018, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Inflation	3.0%
Salary increase	3.5% including inflation
Discount rate	3.87%
Medical Consumer Price Index Trend	3.0%

The discount rate was based on the 20 year bond GO index at the end of the fiscal year. The rate for the prior fiscal year was 3.58%.

Mortality rates were based on the RP-2014 generational table scaled using MP-2017 and applied on a gender-specific basis.

The Plan has not had a formal actuarial experience study performed.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at June 30, 2017	<u>\$ 742,198</u>
Changes for the year	
Service cost	52,750
Interest	32,175
Changes in assumptions or other inputs	<u>(1,644)</u>
Net Changes	<u>83,281</u>
Balance at June 30, 2018	<u><u>\$ 825,479</u></u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the City, calculated using the discount rate of 3.87%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1% point lower (2.87%) or 1% point higher (4.87%) than the current discount rate:

	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
Total OPEB liability	\$ 897,573	825,479	757,055

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the City, calculated using the healthcare cost trend rates of 3.0% as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% point lower (2.0%) or 1% point higher (4.0%) than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
Total OPEB liability	\$ 712,153	825,479	990,144

OPEB Expense

For the year ended June 30, 2018, the City recognized OPEB expense of \$83,281.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE G - VOLUNTARY EMPLOYEE BENEFIT ASSOCIATION

The City provides disability benefits and life insurance benefits to eligible Police and Firefighters employees. These benefits are provided under a plan known as The City of Webster Groves Police and Firefighters Welfare Benefit Plan. The Plan's trust fund is exempt under IRC 501(c)(9) as a voluntary employee benefit association (VEBA).

Under the terms of the VEBA, the City shall contribute an amount determined by the Board to fund benefits under the VEBA. The City maintains a Trust Fund in connection with the Plan in which the contributions are paid into.

NOTE H - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The outstanding balances between funds are due to either timing differences or to the elimination of negative cash balances within various funds. The following is a reconciliation of internal receivables and payables:

Receivable Fund	Payable Fund	June 30 2018
General Fund	Nonmajor Special Revenue Fund - Old Webster Taxing District	\$ 1,549
General Fund	Nonmajor Special Revenue Fund - Old Orchard Taxing District	1,495
General Fund	Nonmajor Debt Service Fund - General Obligation Debt Service	212
General Fund	Grant Fund	91,006
Nonmajor Capital Projects Fund - Old Webster Taxing District	General Fund	1,663
Nonmajor Special Revenue Fund - Old Orchard Taxing District	General Fund	3,688
Nonmajor Debt Service Fund - General Obligation Debt Service	General Fund	<u>7,684</u>
Total		<u>\$ 107,297</u>

Transfers may be used to move unrestricted General Fund revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs. Individual interfund transactions are as follows:

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE H - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

Transfers In	Transfers Out	For The Year Ended June 30 2018
General Fund	Nonmajor Special Revenue Fund - Old Orchard Taxing District	\$ 33,438
General Fund	Nonmajor Special Revenue Fund - Public Safety Sales Tax	468,373
General Fund	Nonmajor Special Revenue Fund - Crossroads Taxing District	20,360
General Fund	Nonmajor Special Revenue Fund - Old Webster Taxing District	33,583
General Fund	Park Improvement Tax Fund	50,000
Park Improvement Tax Fund	General Fund	200,000
Nonmajor Capital Projects Fund - Capital Improvement Tax	Nonmajor Special Revenue Fund - Old Webster Taxing District	<u>3,657</u>
Total		<u>\$ 809,411</u>
 Advance from/to other funds		
Receivable Fund	Payable Fund	June 30 2018
General Fund	Nonmajor Capital Projects Fund - Sewer Lateral Fund	<u>\$ 180,000</u>

This interfund advance will be paid back in subsequent years as funds permit.

NOTE I - PROPERTY TAXES

The City's property tax is levied each year based on the assessed value listed as of the prior January 1 for all real and personal property located in the City. Taxes are billed approximately November 1 and delinquent after December 31. Liens are placed on property for delinquent taxes on the January following the due date. Assessed values are established by the County Assessment Board. The 2017 levy was due and collectible during the City's fiscal year ended June 30, 2018.

NOTE J - OPERATING LEASES

The City entered into two operating leases in 2014 and 2015 for the use of parking lot space for a period through 2019. During 2017, the City entered into a lease for six copiers for a period through 2022. During 2018, the City entered into a lease for two copiers for a period through 2022.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE J - OPERATING LEASES (Continued)

Rent expense for the parking lot space and copiers for the year ended June 30, 2018 was \$47,677. The future minimum lease payments required for the leases are as follows:

<u>For The Years Ending June 30</u>	
2019	\$ 48,989
2020	35,569
2021	24,959
2022	<u>8,320</u>
Total	<u>\$ 117,837</u>

NOTE K - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The City is a member of the St. Louis Area Insurance Trust (SLAIT), which is a not-for-profit, self-insurance risk pool formed by various St. Louis area municipalities to cover workers' compensation and general liability matters. The purpose of this trust is to distribute the cost of self-insurance over similar entities. In addition to insurance protection, the program provides risk management services with emphasis in loss control, claims administration, and management information services. SLAIT is fully funded by its member participants and employs an outside service company to process all claims.

The trust requires an annual premium payment by members to cover estimated claims payable and reserves for claims. The members of the trust have no legal interest in the assets, liabilities, or fund balances of the insurance trust. However, the City is contingently liable to fund its pro rata share if any deficit is incurred by the trust should the trust cease operation at some future date.

As a member of SLAIT, the City also purchases insurance policies on a group basis but issued to each participating municipality for auto, physical damage, property coverage, and public official liability coverages.

Settled claims have not exceeded commercial coverage in any of the past three years. There have been no significant reductions in insurance coverage from the prior year.

In addition, the City acquires bonding for public officials and public employee dishonesty from a private company.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE L - COMMITMENTS AND CONTINGENCIES

1. Litigation

The City may be subject to various lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. Based on the current status of all legal proceedings, it is the opinion of management that they will not have a material effect on the City's financial position.

2. Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. It is the opinion of management that such reimbursements, if any, will not have a material effect on the City's financial position.

3. Pledged Revenues

The City has pledged a portion of future property and sales tax to repay \$4,000,000 in tax increment revenue notes issued in 2003 to finance the Shoppes at Old Webster Redevelopment Project. The bonds are payable solely from the incremental property and sales tax revenue generated by increased property values and retail sales in the redevelopment area. Incremental tax revenues were projected to produce 100% of the debt service requirements over the life of the notes. The notes were paid off during the fiscal year 2018. For the current year, the City paid \$199,000 in principal and \$188,948 in interest on the notes and the total incremental tax revenues were \$259,559 (includes utility).

NOTE M - RESTRICTED NET POSITION AND FUND BALANCE

The government-wide statement of net position reports \$9,032,207 of restricted net position, of which \$5,751,217 is restricted by enabling legislation.

NOTE N - DEFICIT FUND BALANCE

The Grant Fund and Sewer Lateral Fund had a deficit fund balance of \$96,581 and \$136,674, respectively. These deficits will be offset by advances and future revenues.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE O - RESTATEMENT OF NET POSITION/FUND BALANCE

The previously reported net position/fund balance has been restated as follows:

	<u>Governmental Activities</u>	<u>Pension Tax Fund</u>	<u>Fiduciary Funds</u>
Net position/Fund Balance, June 30, 2017, as previously reported	\$ 54,015,205	-	2,018,740
Restatement for GASB 75 implementation	(365,032)	-	-
Reclassification to pension tax fund	1,889,438	1,889,438	(1,889,438)
Net Position/Fund Balance, June 30, 2017, As Restated	<u>\$ 55,539,611</u>	<u>1,889,438</u>	<u>129,302</u>

NOTE P - FUTURE ACCOUNTING PRONOUNCEMENT

The Governmental Accounting Standards Board (GASB) had issued several statements not yet implemented by the City. The statements which might impact the City are as follows:

- GASB Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged.
- GASB Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged.

NOTE Q - SUBSEQUENT EVENTS

On October 16, 2018, the City approved to defease a portion of the Series 2011 General Obligation Bonds in the amount of \$1,745,000.

On November 20, 2018, the City approved to put \$5,000,000 general obligation bonds to fund the costs of new fire house on the April 2019 municipal election ballot.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2018

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property Taxes				
Real estate	\$ 1,137,015	1,137,015	1,090,112	(46,903)
Personal property	166,580	166,580	157,808	(8,772)
Utility real property	25,575	25,575	19,332	(6,243)
Financial institution	10,000	10,000	22,361	12,361
Total Property Taxes	<u>1,339,170</u>	<u>1,339,170</u>	<u>1,289,613</u>	<u>(49,557)</u>
Sales Taxes	<u>5,389,245</u>	<u>4,639,245</u>	<u>4,301,275</u>	<u>(337,970)</u>
Utility Taxes				
Water	316,200	316,200	317,595	1,395
Gas	770,000	770,000	765,199	(4,801)
Telephone	650,000	650,000	607,819	(42,181)
Electric	1,574,250	1,574,250	1,680,022	105,772
Cable	370,000	370,000	314,901	(55,099)
Total Utility Taxes	<u>3,680,450</u>	<u>3,680,450</u>	<u>3,685,536</u>	<u>5,086</u>
Intergovernmental				
Gasoline tax	634,000	634,000	615,530	(18,470)
Road and bridge tax	586,300	586,300	560,703	(25,597)
Cigarette tax	60,000	60,000	52,878	(7,122)
Motor vehicle sales tax	213,239	213,239	208,103	(5,136)
Motor vehicle sales fees	100,000	100,000	103,694	3,694
Equitable sharing	-	-	24,745	24,745
Total Intergovernmental	<u>1,593,539</u>	<u>1,593,539</u>	<u>1,565,653</u>	<u>(27,886)</u>
Licenses, Fees, and Permits				
Motor vehicle	117,300	117,300	115,967	(1,333)
Merchants and manufacturers	401,475	401,475	409,467	7,992
Liquor	19,585	19,585	21,904	2,319
Vending machine	2,025	2,025	1,775	(250)
Annual tree license	12,000	12,000	11,760	(240)
Permits	623,500	623,500	732,719	109,219
House inspections	60,000	60,000	59,741	(259)
Mechanical inspections	60,000	60,000	67,979	7,979
Parking permits	42,000	42,000	40,320	(1,680)
Total Licenses, Fees, And Permits	<u>1,337,885</u>	<u>1,337,885</u>	<u>1,461,632</u>	<u>123,747</u>
Fines and Forfeitures				
Parking	35,000	35,000	35,762	762
Municipal division	750,000	750,000	607,922	(142,078)
Inmate Security Fund	12,000	12,000	10,178	(1,822)
Bond forfeitures	-	-	22,815	22,815
Total Fines And Forfeitures	<u>797,000</u>	<u>797,000</u>	<u>676,677</u>	<u>(120,323)</u>

(Continued)

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)
FOR THE YEAR ENDED JUNE 30, 2018

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES (Continued)				
Charges for Services				
Recreation programs	966,500	966,500	1,142,038	175,538
Swimming admission	311,000	311,000	338,035	27,035
Ice rink admission	90,000	90,000	122,983	32,983
Fitness center admissions	31,000	31,000	37,522	6,522
Recreation passes	266,000	266,000	253,518	(12,482)
Recreation concession receipts	16,000	16,000	14,346	(1,654)
Tennis fees	15,000	15,000	19,160	4,160
Learn to skate program	40,000	40,000	38,791	(1,209)
Police report and alarm fees	1,500	1,500	1,317	(183)
Police training fees	20,000	20,000	14,684	(5,316)
Ambulance service	435,000	435,000	424,873	(10,127)
Facilities rental	165,000	165,000	163,820	(1,180)
Planning commission filing fee	3,000	3,000	4,700	1,700
Total Charges For Services	<u>2,360,000</u>	<u>2,360,000</u>	<u>2,575,787</u>	<u>215,787</u>
Investment Income	<u>50,000</u>	<u>50,000</u>	<u>121,329</u>	<u>71,329</u>
Other				
Other jurisdictions	124,000	124,000	128,324	4,324
Miscellaneous income	155,000	155,000	163,305	8,305
Telecommunications leases	157,055	157,055	236,380	79,325
Total Other	<u>436,055</u>	<u>436,055</u>	<u>528,009</u>	<u>91,954</u>
Total Revenues	<u>16,983,344</u>	<u>16,233,344</u>	<u>16,205,511</u>	<u>(27,833)</u>
EXPENDITURES				
General Government				
City Council:				
Personnel	4,314	4,314	3,635	(679)
Materials and supplies	6,050	6,050	4,814	(1,236)
Contractual services	42,750	42,750	31,096	(11,654)
Total City Council	<u>53,114</u>	<u>53,114</u>	<u>39,545</u>	<u>(13,569)</u>
Executive:				
Personnel	235,338	235,338	228,622	(6,716)
Materials and supplies	1,140	1,140	1,379	239
Contractual services	27,025	29,875	33,336	3,461
Total Executive	<u>263,503</u>	<u>266,353</u>	<u>263,337</u>	<u>(3,016)</u>

(Continued)

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)
FOR THE YEAR ENDED JUNE 30, 2018

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
General Government (Continued)				
City Clerk:				
Personnel	181,299	181,299	178,223	(3,076)
Materials and supplies	1,560	1,560	1,393	(167)
Contractual services	410	410	285	(125)
Total City Clerk	<u>183,269</u>	<u>183,269</u>	<u>179,901</u>	<u>(3,368)</u>
Customer service:				
Personnel	120,730	120,730	102,571	(18,159)
Materials and supplies	2,400	2,400	1,490	(910)
Contractual services	3,110	3,110	2,921	(189)
Total Customer Service	<u>126,240</u>	<u>126,240</u>	<u>106,982</u>	<u>(19,258)</u>
Human Resources Management:				
Personnel	260,219	260,219	246,711	(13,508)
Materials and supplies	6,925	6,925	6,042	(883)
Contractual services	42,745	42,745	44,881	2,136
Total Human Resources Management	<u>309,889</u>	<u>309,889</u>	<u>297,634</u>	<u>(12,255)</u>
Information technology:				
Personnel	186,802	186,802	187,057	255
Materials and supplies	29,955	30,405	17,571	(12,834)
Contractual services	149,475	149,475	133,976	(15,499)
Total Information Technology	<u>366,232</u>	<u>366,682</u>	<u>338,604</u>	<u>(28,078)</u>
Municipal division:				
Personnel	164,960	164,960	170,984	6,024
Materials and supplies	2,800	2,800	1,673	(1,127)
Contractual services	21,623	21,623	17,805	(3,818)
Total Municipal Division	<u>189,383</u>	<u>189,383</u>	<u>190,462</u>	<u>1,079</u>
Finance:				
Personnel	324,215	324,215	341,475	17,260
Materials and supplies	4,025	4,025	2,730	(1,295)
Contractual services	437,230	426,397	132,067	(294,330)
Total Finance	<u>765,470</u>	<u>754,637</u>	<u>476,272</u>	<u>(278,365)</u>
Legal services:				
Contractual services	237,221	231,612	255,958	24,346

(Continued)

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)
FOR THE YEAR ENDED JUNE 30, 2018

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
General Government (Continued)				
Boards and commissions:				
Materials and supplies	6,350	6,350	4,551	(1,799)
Contractual services	19,825	19,825	14,451	(5,374)
Total Boards And Commissions	<u>26,175</u>	<u>26,175</u>	<u>19,002</u>	<u>(7,173)</u>
Risk management:				
Personnel	37,275	37,275	26,386	(10,889)
Contractual services	259,300	259,300	248,335	(10,965)
Total Risk Management	<u>296,575</u>	<u>296,575</u>	<u>274,721</u>	<u>(21,854)</u>
Total General Government	<u>2,817,071</u>	<u>2,803,929</u>	<u>2,442,418</u>	<u>(361,511)</u>
Public Safety				
Police:				
Personnel	4,095,038	4,095,038	4,038,276	(56,762)
Materials and supplies	88,265	88,265	89,478	1,213
Contractual services	206,903	220,495	270,434	49,939
Total Police	<u>4,390,206</u>	<u>4,403,798</u>	<u>4,398,188</u>	<u>(5,610)</u>
Fire protection:				
Personnel	3,962,763	3,962,763	3,894,744	(68,019)
Materials and supplies	103,465	103,465	100,942	(2,523)
Contractual services	566,499	566,499	558,019	(8,480)
Total Fire Protection	<u>4,632,727</u>	<u>4,632,727</u>	<u>4,553,705</u>	<u>(79,022)</u>
Total Public Safety	<u>9,022,933</u>	<u>9,036,525</u>	<u>8,951,893</u>	<u>(84,632)</u>
Public Works				
Engineering:				
Personnel	238,390	233,390	245,489	12,099
Materials and supplies	2,860	2,860	3,048	188
Contractual services	15,185	15,185	12,817	(2,368)
Total Engineering	<u>256,435</u>	<u>251,435</u>	<u>261,354</u>	<u>9,919</u>
Street maintenance:				
Personnel	980,312	980,312	927,162	(53,150)
Materials and supplies	117,500	117,500	122,216	4,716
Contractual services	259,674	254,174	240,299	(13,875)
Total Street Maintenance	<u>1,357,486</u>	<u>1,351,986</u>	<u>1,289,677</u>	<u>(62,309)</u>

(Continued)

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)
FOR THE YEAR ENDED JUNE 30, 2018

	Original Budget	Final Budget	Actual	Over (Under) Budget
EXPENDITURES (Continued)				
Public Works (Continued)				
Garage:				
Personnel	130,211	130,211	129,361	(850)
Materials and supplies	15,090	15,090	13,464	(1,626)
Contractual services	1,200	1,200	982	(218)
Total Garage	<u>146,501</u>	<u>146,501</u>	<u>143,807</u>	<u>(2,694)</u>
City hall building:				
Materials and supplies	12,470	12,470	15,878	3,408
Contractual services	136,440	146,773	139,221	(7,552)
Capital outlay	1,000	1,000	727	(273)
Total City Hall Building	<u>149,910</u>	<u>160,243</u>	<u>155,826</u>	<u>(4,417)</u>
Service center:				
Materials and supplies	7,800	7,800	6,301	(1,499)
Contractual services	51,660	51,660	43,023	(8,637)
Total Service Center	<u>59,460</u>	<u>59,460</u>	<u>49,324</u>	<u>(10,136)</u>
Total Public Works	<u>1,969,792</u>	<u>1,969,625</u>	<u>1,899,988</u>	<u>(69,637)</u>
Parks and Recreation				
Parks division:				
Personnel	307,937	228,656	146,742	(81,914)
Materials and supplies	65,235	39,815	38,519	(1,296)
Contractual services	126,741	126,741	133,075	6,334
Capital outlay	-	20,000	20,000	-
Total Parks Division	<u>499,913</u>	<u>415,212</u>	<u>338,336</u>	<u>(76,876)</u>
Recreation:				
Personnel	505,510	505,510	550,486	44,976
Materials and supplies	85,798	85,798	86,743	945
Contractual services	218,555	218,555	181,628	(36,927)
Total Recreation	<u>809,863</u>	<u>809,863</u>	<u>818,857</u>	<u>8,994</u>
Swimming pool:				
Personnel	86,535	86,535	78,669	(7,866)
Materials and supplies	18,760	18,760	14,620	(4,140)
Contractual services	244,836	244,836	227,272	(17,564)
Total Swimming Pool	<u>350,131</u>	<u>350,131</u>	<u>320,561</u>	<u>(29,570)</u>
Ice rink:				
Personnel	288,035	288,035	276,339	(11,696)
Materials and supplies	42,705	42,705	42,041	(664)
Contractual services	126,705	126,705	121,469	(5,236)
Capital outlay	9,000	9,000	8,267	(733)
Total Ice Rink	<u>466,445</u>	<u>466,445</u>	<u>448,116</u>	<u>(18,329)</u>

(Continued)

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)
FOR THE YEAR ENDED JUNE 30, 2018

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
Parks and Recreation (Continued)				
Fitness center:				
Personnel	361,933	361,933	316,624	(45,309)
Materials and supplies	27,460	27,460	27,050	(410)
Contractual services	167,485	167,485	145,110	(22,375)
Capital outlay	2,500	2,500	417	(2,083)
Total Fitness Center	<u>559,378</u>	<u>559,378</u>	<u>489,201</u>	<u>(70,177)</u>
Business districts				
Personnel	-	79,281	71,375	(7,906)
Materials and supplies	-	25,275	25,032	(243)
Total Business Districts	<u>-</u>	<u>104,556</u>	<u>96,407</u>	<u>(8,149)</u>
Total Parks And Recreation	<u>2,685,730</u>	<u>2,705,585</u>	<u>2,511,478</u>	<u>(194,107)</u>
Planning and Development				
Community development:				
Personnel	168,220	180,220	184,154	3,934
Materials and supplies	1,000	1,000	957	(43)
Contractual services	10,150	10,150	9,054	(1,096)
Total Community Development	<u>179,370</u>	<u>191,370</u>	<u>194,165</u>	<u>2,795</u>
Code enforcement:				
Personnel	491,009	479,009	491,940	12,931
Materials and supplies	7,175	7,037	5,370	(1,667)
Contractual services	17,645	17,645	6,254	(11,391)
Total Code Enforcement	<u>515,829</u>	<u>503,691</u>	<u>503,564</u>	<u>(127)</u>
Total Planning And Development	<u>695,199</u>	<u>695,061</u>	<u>697,729</u>	<u>2,668</u>
Total Expenditures	<u>17,190,725</u>	<u>17,210,725</u>	<u>16,503,506</u>	<u>(707,219)</u>
REVENUES UNDER EXPENDITURES	<u>(207,381)</u>	<u>(977,381)</u>	<u>(297,995)</u>	<u>679,386</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	137,381	594,921	605,754	10,833
Transfers out	-	(200,000)	(200,000)	-
Total Other Financing Sources (Uses)	<u>137,381</u>	<u>394,921</u>	<u>405,754</u>	<u>10,833</u>
NET CHANGE IN FUND BALANCE (BUDGET BASIS)	<u>\$ (70,000)</u>	<u>(582,460)</u>	<u>107,759</u>	<u>690,219</u>
INCREASE IN RESERVE FOR ENCUMBRANCES			<u>23,096</u>	
NET CHANGE IN FUND BALANCE (GAAP BASIS)			<u>130,855</u>	
FUND BALANCE, JULY 1			<u>11,721,293</u>	
FUND BALANCE, JUNE 30			<u>\$ 11,852,148</u>	

**CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018**

Explanation of Budgetary Process

The City management and the City Council follow the procedures as outlined below in establishing the fiscal year budgets:

- a. The budget process begins approximately four to five months prior to the beginning of the fiscal year, July 1. Department managers submit projections for estimated revenues and expenditures to the City Manager who adjusts the total department figures and returns the reports to the department managers. Once the budgets have been approved by the City Manager, the City Council is given a detailed budget for its approval.
- b. Once the City Manager has approved the respective department budgets, a public hearing is held to provide a reasonable opportunity for all persons who believe that their interest is affected by the proposed resolution to be heard by the City Council at the first meeting in June. During the second meeting in June, the proposed budget is put before the City Council as a resolution and is voted upon. The approved budget is then reproduced and made available in hard copy and electronically.
- c. Adjustments within a department budget can be made with authorization by the City Manager or Director of Finance and Administration. Transfers between funds require the approval of the City Council. During the current year, there were budget amendments approved by City Council. Transfers between departments can be authorized by the City Manager and Director of Finance and Administration, as long as the departments are in the same fund. Additionally, adjustments to departments were authorized.
- d. All funds are budgeted except for the Special Projects Fund.

Funds for special appropriations are usually from unexpended balances (cash reserves). Missouri statutes state that a political subdivision cannot budget more than the total of estimated revenues plus the beginning unencumbered fund balance. The City's legal level of budgetary control is at the fund level. Budgets are prepared on a basis consistent with GAAP, except that encumbered amounts and advances are treated as expenditures for budgetary purposes.

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES
IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
FOR THE YEARS ENDED JUNE 30

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability				
Service cost	\$ 1,126,279	1,105,733	1,099,814	1,100,846
Interest on the total pension liability	2,062,886	1,964,859	1,724,438	1,629,551
Changes of benefit terms	4,738,770	-	-	-
Difference between expected and actual experience	1,491,004	(631,486)	143,001	(942,070)
Changes of assumptions	-	-	1,140,897	-
Benefit payments, including refunds	(1,119,773)	(1,075,209)	(524,238)	(435,423)
Net Change In Total Pension Liability	<u>8,299,166</u>	<u>1,363,897</u>	<u>3,583,912</u>	<u>1,352,904</u>
Total Pension Liability Beginning	<u>28,450,404</u>	<u>27,086,507</u>	<u>23,502,595</u>	<u>22,149,691</u>
Total Pension Liability Ending (a)	<u>\$ 36,749,570</u>	<u>28,450,404</u>	<u>27,086,507</u>	<u>23,502,595</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 1,279,406	758,140	870,130	980,306
Contributions - employee	393,054	1,918,363	531,710	500,145
Net investment income	4,320,030	3,373,340	(98,160)	527,995
Benefit payments, including refunds	(1,119,773)	(1,075,209)	(524,238)	(435,423)
Administrative expense	(15,458)	(14,165)	(14,143)	(15,007)
Other	(194,450)	(146,117)	(52,068)	729,815
Net Change In Plan Fiduciary Net Position	<u>4,662,809</u>	<u>4,814,352</u>	<u>713,231</u>	<u>2,287,831</u>
Plan Fiduciary Net Position Beginning	<u>33,214,164</u>	<u>28,399,812</u>	<u>27,686,581</u>	<u>25,398,750</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 37,876,973</u>	<u>33,214,164</u>	<u>28,399,812</u>	<u>27,686,581</u>
Net Pension Liability (Asset) Ending (a)-(b)	<u>\$ (1,127,403)</u>	<u>(4,763,760)</u>	<u>(1,313,305)</u>	<u>(4,183,986)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	103.07 %	116.74	104.85	117.80
Covered Payroll (for February 28/29 Valuation)	\$ 9,855,075	9,629,666	9,451,534	9,648,946
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(11.44) %	(49.47)	(13.90)	(43.36)

Note:

Information is not available for fiscal years prior to 2015.

Benefit change in 2018, the benefit multiplier increased 0.5% for police and fire and 0.25% for nonuniform.

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS
LAST FIVE FISCAL YEARS

	For The Years Ended June 30				
	2018	2017	2016	2015	2014
Actuarially determined pension contribution	\$ 1,279,405	757,974	870,295	974,754	958,248
Contributions in relation to the actuarially determined contribution	1,279,405	757,974	870,295	974,754	958,248
Contribution Deficiency (Excess)	\$ -	-	-	-	-
 Covered Payroll	 \$ 9,826,351	 9,951,882	 9,540,182	 9,632,698	 9,500,340
Contributions as a Percentage of Covered Payroll	13.02 %	7.62	9.12	10.12	10.09

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of February 28/29 prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method
 Amortization method

Entry age normal and modified terminal funding
 A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.

Remaining amortization period
 Asset valuation method
 Inflation
 Salary increases
 Investment rate of return
 Retirement age
 Mortality

Multiple bases from 15 to 25 years
 5 years smoothed market; 20% corridor
 3.25% wage inflation; 2.50% price inflation
 3.25% to 7.15%; including wage inflation
 7.25%, net of investment expenses
 Experience-based table of rates that are specific to the type of eligibility condition
 The healthy retiree mortality tables for post-retirement mortality were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables for post-retirement mortality were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females. Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Other information:

Benefit change in 2018, the benefit multiplier increased 0.5% for police and fire and 0.25% for nonuniform.
 The schedule of pension contributions is not available for fiscal years prior to 2014, which is the year the City joined LAGERS.

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES
IN TOTAL OPEB LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED JUNE 30

	2018
Total OPEB Liability	
Service cost	\$ 52,750
Interest	32,175
Changes of assumptions or other inputs	(1,644)
Net Change In Total OPEB Liability	83,281
Total OPEB Liability Beginning	742,198
Total OPEB Liability Ending	\$ 825,479
Covered Payroll	\$ 9,719,396
Total OPEB Liability as a Percentage of Covered Payroll	8.5 %

Notes:

Information is not available for fiscal years prior to 2018.

OTHER SUPPLEMENTAL INFORMATION SECTION

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Old Webster Taxing District Fund -- This fund is used to account for self-imposed tax assessments on properties and a surcharge on merchants' license fees within the Old Webster Taxing District.

Old Orchard Taxing District Fund -- This fund is used to account for self-imposed tax assessments on properties and a surcharge on merchants' license fees within the Old Orchard Taxing District.

Crossroads Taxing District Fund -- This fund is used to account for self-imposed tax assessments on properties and a surcharge on merchants' license fees within the Crossroads Taxing District.

The Shoppes at Old Webster TIF Fund -- This fund is used to account for tax increment financing revenue from the Shoppes at Old Webster TIF District.

Public Safety Sales Tax Fund -- This fund is used to account for the Public Safety sales tax that the voters approved for the purpose of providing funds for police and public safety.

Pension Tax Fund -- This fund is used to account for property tax revenue levied for contributions to the Police and Firefighters' Retirement Plan.

Special Projects Fund -- This fund is used to account for special assessments and special tax bills.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and repayment of, various long-term debt, principal, interest, and related costs.

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>General Obligation Debt Service</u>	<u>Total</u>
ASSETS				
Cash and investments	\$ 2,500,330	2,032,780	2,098,885	6,631,995
Receivables:				
Taxes	244,636	305,393	35,957	585,986
Prepaid items	-	399	-	399
Due from other funds	5,351	-	7,684	13,035
	<u>5,351</u>	<u>-</u>	<u>7,684</u>	<u>13,035</u>
Total Assets	<u>\$ 2,750,317</u>	<u>2,338,572</u>	<u>2,142,526</u>	<u>7,231,415</u>
LIABILITIES				
Accounts payable and accrued liabilities	\$ 22,056	86,219	-	108,275
Due to other funds	3,044	-	212	3,256
Advance to other fund	-	180,000	-	180,000
	<u>25,100</u>	<u>266,219</u>	<u>212</u>	<u>291,531</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue:				
Property taxes	656	-	30,131	30,787
	<u>656</u>	<u>-</u>	<u>30,131</u>	<u>30,787</u>
FUND BALANCES				
Nonspendable:				
Prepaid items	-	399	-	399
Restricted for:				
Stormwater improvements	-	812,999	-	812,999
Capital improvements	-	1,396,028	-	1,396,028
Special taxing district	299,616	-	-	299,616
Public safety	2,384,204	-	-	2,384,204
Debt service	-	-	2,112,183	2,112,183
Assigned to:				
Special projects	40,741	-	-	40,741
Unassigned	-	(137,073)	-	(137,073)
	<u>-</u>	<u>(137,073)</u>	<u>-</u>	<u>(137,073)</u>
Total Fund Balances	<u>2,724,561</u>	<u>2,072,353</u>	<u>2,112,183</u>	<u>6,909,097</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 2,750,317</u>	<u>2,338,572</u>	<u>2,142,526</u>	<u>7,231,415</u>

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>General Obligation Debt Service</u>	<u>Total</u>
REVENUES				
Property taxes	\$ 1,408,894	-	1,358,797	2,767,691
Sales taxes	978,004	1,775,802	-	2,753,806
Utility taxes	3,514	-	-	3,514
Licenses, fees, and permits	73,300	-	-	73,300
Sewer lateral fees	-	404,359	-	404,359
Investment income	25,416	10,870	9,468	45,754
Other	5,497	-	-	5,497
Total Revenues	<u>2,494,625</u>	<u>2,191,031</u>	<u>1,368,265</u>	<u>6,053,921</u>
EXPENDITURES				
Personnel	1,088,699	99,892	-	1,188,591
Materials and supplies	3,152	2,011	-	5,163
Contractual services	73,340	372,776	-	446,116
Capital outlay	-	1,982,162	-	1,982,162
Principal retirement	199,000	-	895,000	1,094,000
Interest and other costs	188,948	-	287,712	476,660
Total Expenditures	<u>1,553,139</u>	<u>2,456,841</u>	<u>1,182,712</u>	<u>5,192,692</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>941,486</u>	<u>(265,810)</u>	<u>185,553</u>	<u>861,229</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	68,400	-	68,400
Transfers in	-	3,657	-	3,657
Transfers out	(559,411)	-	-	(559,411)
Total Other Financing Sources (Uses)	<u>(559,411)</u>	<u>72,057</u>	<u>-</u>	<u>(487,354)</u>
NET CHANGE IN FUND BALANCES	382,075	(193,753)	185,553	373,875
FUND BALANCES, JULY 1, AS RESTATED	<u>2,342,486</u>	<u>2,266,106</u>	<u>1,926,630</u>	<u>6,535,222</u>
FUND BALANCES, JUNE 30	<u><u>\$ 2,724,561</u></u>	<u><u>2,072,353</u></u>	<u><u>2,112,183</u></u>	<u><u>6,909,097</u></u>

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING BALANCE SHEET -
SPECIAL REVENUE FUNDS - NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018

	Old Webster Taxing District	Old Orchard Taxing District	Crossroads Taxing District	The Shoppes At Old Webster TIF	Public Safety Sales Tax	Pension Tax	Special Projects	Total
ASSETS								
Cash and investments	\$ 122,330	146,058	48,682	-	225,204	1,917,315	40,741	2,500,330
Receivables:								
Taxes	1,882	254	815	-	219,574	22,111	-	244,636
Due from other funds	<u>1,663</u>	<u>3,688</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,351</u>
Total Assets	<u>\$ 125,875</u>	<u>150,000</u>	<u>49,497</u>	<u>-</u>	<u>444,778</u>	<u>1,939,426</u>	<u>40,741</u>	<u>2,750,317</u>
LIABILITIES								
Accounts payable and accrued liabilities	\$ 20,939	674	443	-	-	-	-	22,056
Due to other funds	<u>1,549</u>	<u>1,495</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,044</u>
Total Liabilities	<u>22,488</u>	<u>2,169</u>	<u>443</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,100</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - property taxes	<u>-</u>	<u>-</u>	<u>656</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>656</u>
FUND BALANCES								
Restricted:								
Special taxing district	103,387	147,831	48,398	-	-	-	-	299,616
Public Safety	-	-	-	-	444,778	1,939,426	-	2,384,204
Assigned to:								
Special projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,741</u>	<u>40,741</u>
Total Fund Balances	<u>103,387</u>	<u>147,831</u>	<u>48,398</u>	<u>-</u>	<u>444,778</u>	<u>1,939,426</u>	<u>40,741</u>	<u>2,724,561</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 125,875</u>	<u>150,000</u>	<u>49,497</u>	<u>-</u>	<u>444,778</u>	<u>1,939,426</u>	<u>40,741</u>	<u>2,750,317</u>

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	Old Webster Taxing District	Old Orchard Taxing District	Crossroads Taxing District	The Shoppes At Old Webster TIF	Public Safety Sales Tax	Pension Tax	Special Projects	Total
REVENUES								
Property taxes	\$ 52,142	35,065	15,124	186,617	-	1,119,946	-	1,408,894
Sales taxes	-	-	-	69,428	908,576	-	-	978,004
Utility taxes	-	-	-	3,514	-	-	-	3,514
Licenses, fees, and permits	39,054	24,463	9,783	-	-	-	-	73,300
Investment income	784	276	-	1,040	4,575	18,741	-	25,416
Other	-	-	-	-	-	-	5,497	5,497
Total Revenues	<u>91,980</u>	<u>59,804</u>	<u>24,907</u>	<u>260,599</u>	<u>913,151</u>	<u>1,138,687</u>	<u>5,497</u>	<u>2,494,625</u>
EXPENDITURES								
Personnel	-	-	-	-	-	1,088,699	-	1,088,699
Materials and supplies	1,942	-	1,210	-	-	-	-	3,152
Contractual services	44,890	22,903	5,547	-	-	-	-	73,340
Principal retirement	-	-	-	199,000	-	-	-	199,000
Interest and other costs	-	-	-	188,948	-	-	-	188,948
Total Expenditures	<u>46,832</u>	<u>22,903</u>	<u>6,757</u>	<u>387,948</u>	<u>-</u>	<u>1,088,699</u>	<u>-</u>	<u>1,553,139</u>
REVENUES OVER (UNDER) EX- PENDITURES	45,148	36,901	18,150	(127,349)	913,151	49,988	5,497	941,486
OTHER FINANCING USES								
Transfers out	<u>(37,240)</u>	<u>(33,438)</u>	<u>(20,360)</u>	<u>-</u>	<u>(468,373)</u>	<u>-</u>	<u>-</u>	<u>(559,411)</u>
NET CHANGE IN FUND BALANCES	7,908	3,463	(2,210)	(127,349)	444,778	49,988	5,497	382,075
FUND BALANCES, JULY 1, AS RESTATED	<u>95,479</u>	<u>144,368</u>	<u>50,608</u>	<u>127,349</u>	<u>-</u>	<u>1,889,438</u>	<u>35,244</u>	<u>2,342,486</u>
FUND BALANCES, JUNE 30	<u>\$ 103,387</u>	<u>147,831</u>	<u>48,398</u>	<u>-</u>	<u>444,778</u>	<u>1,939,426</u>	<u>40,741</u>	<u>2,724,561</u>

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING BALANCE SHEET -
CAPITAL PROJECTS FUNDS - NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018

	Sewer Lateral	Stormwater Improvement Tax	Capital Improvement Tax	Total
ASSETS				
Cash and investments	\$ 55,463	777,421	1,199,896	2,032,780
Receivables:				
Taxes	808	36,930	267,655	305,393
Prepaid items	399	-	-	399
Total Assets	<u>\$ 56,670</u>	<u>814,351</u>	<u>1,467,551</u>	<u>2,338,572</u>
 LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable and accrued liabilities	\$ 13,344	1,352	71,523	86,219
Advance to other fund	180,000	-	-	180,000
Total Liabilities	<u>193,344</u>	<u>1,352</u>	<u>71,523</u>	<u>266,219</u>
 Fund Balances				
Nonspendable:				
Prepaid items	399	-	-	399
Restricted for:				
Stormwater improvements	-	812,999	-	812,999
Capital improvements	-	-	1,396,028	1,396,028
Unassigned	(137,073)	-	-	(137,073)
Total Fund Balances	<u>(136,674)</u>	<u>812,999</u>	<u>1,396,028</u>	<u>2,072,353</u>
Total Liabilities And Fund Balances	<u>\$ 56,670</u>	<u>814,351</u>	<u>1,467,551</u>	<u>2,338,572</u>

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
CAPITAL PROJECTS FUNDS - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	<u>Sewer Lateral</u>	<u>Stormwater Improvement Tax</u>	<u>Capital Improvement Tax</u>	<u>Total</u>
REVENUES				
Sales taxes	\$ -	208,731	1,567,071	1,775,802
Sewer lateral fees	404,359	-	-	404,359
Investment income	-	3,955	6,915	10,870
Total Revenues	<u>404,359</u>	<u>212,686</u>	<u>1,573,986</u>	<u>2,191,031</u>
EXPENDITURES				
Personnel	62,558	37,334	-	99,892
Materials and supplies	1,367	644	-	2,011
Contractual services	301,344	59,710	11,722	372,776
Capital outlay	-	1,540	1,980,622	1,982,162
Total Expenditures	<u>365,269</u>	<u>99,228</u>	<u>1,992,344</u>	<u>2,456,841</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>39,090</u>	<u>113,458</u>	<u>(418,358)</u>	<u>(265,810)</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	68,400	68,400
Transfer in	-	-	3,657	3,657
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>72,057</u>	<u>72,057</u>
NET CHANGE IN FUND BALANCES	39,090	113,458	(346,301)	(193,753)
FUND BALANCES (DEFICIT), JULY 1	<u>(175,764)</u>	<u>699,541</u>	<u>1,742,329</u>	<u>2,266,106</u>
FUND BALANCES (DEFICIT), JUNE 30	<u>\$ (136,674)</u>	<u>812,999</u>	<u>1,396,028</u>	<u>2,072,353</u>

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
OLD WEBSTER TAXING DISTRICT FUND - SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2018

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Property taxes	\$ 40,000	52,142	12,142
Licenses, fees, and permits	35,000	39,054	4,054
Investment income	100	784	684
Total Revenues	75,100	91,980	16,880
EXPENDITURES			
Materials and supplies	9,000	1,942	(7,058)
Contractual services	44,030	38,862	(5,168)
Total Expenditures	53,030	40,804	(12,226)
REVENUES OVER EXPENDITURES	22,070	51,176	29,106
OTHER FINANCING USES			
Transfers out	(37,240)	(37,240)	-
NET CHANGE IN FUND BALANCE (BUDGET BASIS)	\$ (15,170)	13,936	29,106
DECREASE IN RESERVE FOR ENCUMBRANCES		(6,028)	
NET CHANGE IN FUND BALANCE (GAAP BASIS)		7,908	
FUND BALANCE, JULY 1		95,479	
FUND BALANCE, JUNE 30		\$ 103,387	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - OLD
ORCHARD TAXING DISTRICT FUND - SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2018

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Property taxes	\$ 30,000	35,065	5,065
Licenses, fees, and permits	22,000	24,463	2,463
Investment income	50	276	226
Total Revenues	52,050	59,804	7,754
EXPENDITURES			
Materials and supplies	400	-	(400)
Contractual services	28,370	22,903	(5,467)
Total Expenditures	28,770	22,903	(5,867)
REVENUES OVER EXPENDITURES	23,280	36,901	13,621
OTHER FINANCING USES			
Transfers out	(33,438)	(33,438)	-
NET CHANGE IN FUND BALANCE	\$ (10,158)	3,463	13,621
FUND BALANCE, JULY 1		144,368	
FUND BALANCE, JUNE 30		\$ 147,831	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
CROSSROADS TAXING DISTRICT FUND - SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2018

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Property taxes	\$ 15,500	15,124	(376)
Licenses, fees, and permits	9,000	9,783	783
Total Revenues	24,500	24,907	407
EXPENDITURES			
Materials and supplies	3,550	1,210	(2,340)
Contractual services	8,100	5,547	(2,553)
Total Expenditures	11,650	6,757	(4,893)
REVENUES OVER EXPENDITURES	12,850	18,150	5,300
OTHER FINANCING USES			
Transfers out	(20,360)	(20,360)	-
NET CHANGE IN FUND BALANCE	\$ (7,510)	(2,210)	5,300
FUND BALANCE, JULY 1		50,608	
FUND BALANCE, JUNE 30		\$ 48,398	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDI-
TURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - THE SHOPPES
AT OLD WEBSTER TIF FUND - SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2018

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Property taxes	\$ 173,590	173,590	186,617	13,027
Sales taxes	165,000	165,000	69,428	(95,572)
Utility taxes	3,505	3,505	3,514	9
Investment income	200	200	1,040	840
Total Revenues	<u>342,295</u>	<u>342,295</u>	<u>260,599</u>	<u>(81,696)</u>
EXPENDITURES				
Principal retirement	198,000	199,000	199,000	-
Interest and other costs	144,295	188,948	188,948	-
Total Expenditures	<u>342,295</u>	<u>387,948</u>	<u>387,948</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>(45,653)</u>	(127,349)	<u>(81,696)</u>
FUND BALANCE, JULY 1			<u>127,349</u>	
FUND BALANCE, JUNE 30			<u>\$ -</u>	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDI-
TURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
PUBLIC SAFETY SALES TAX FUND - SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2018

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Sales taxes	\$ 750,000	750,000	908,576	158,576
Investment income	-	-	4,575	4,575
Total Revenues	750,000	750,000	913,151	163,151
EXPENDITURES	-	-	-	-
REVENUES OVER EXPENDITURES	750,000	750,000	913,151	163,151
OTHER FINANCING USES				
Transfers out	-	(457,540)	(468,373)	(10,833)
NET CHANGE IN FUND BALANCE	\$ 750,000	292,460	444,778	152,318
FUND BALANCE, JULY 1			-	
FUND BALANCE, JUNE 30			\$ 444,778	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDI-
TURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
PENSION TAX FUND - SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2018

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Property taxes	\$ 1,066,000	1,119,946	53,946
Investment income	6,000	18,741	12,741
Total Revenues	1,072,000	1,138,687	66,687
EXPENDITURES			
Public safety	1,230,589	1,088,699	(141,890)
NET CHANGE IN FUND BALANCE	\$ (158,589)	49,988	208,577
FUND BALANCE, JULY 1		1,889,438	
FUND BALANCE, JUNE 30		\$ 1,939,426	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
SEWER LATERAL FUND - CAPITAL PROJECTS FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2018

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Sewer lateral fees	\$ 407,000	404,359	(2,641)
EXPENDITURES			
Personnel	62,525	62,558	33
Materials and supplies	2,040	1,367	(673)
Contractual services	379,115	301,344	(77,771)
Total Expenditures	443,680	365,269	(78,411)
NET CHANGE IN FUND BALANCE	\$ (36,680)	39,090	75,770
FUND BALANCE (DEFICIT), JULY 1		(175,764)	
FUND BALANCE (DEFICIT), JUNE 30		\$ (136,674)	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDI-
TURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - STORMWATER
IMPROVEMENT TAX FUND - CAPITAL PROJECTS FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2018

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Sales taxes	\$ 194,750	208,731	13,981
Investment income	1,000	3,955	2,955
Total Revenues	195,750	212,686	16,936
EXPENDITURES			
Personnel	38,042	37,334	(708)
Materials and supplies	1,420	644	(776)
Contractual services	69,022	67,603	(1,419)
Capital outlay	263,418	1,540	(261,878)
Total Expenditures	371,902	107,121	(264,781)
NET CHANGE IN FUND BALANCE (BUDGET BASIS)	\$ (176,152)	105,565	281,717
INCREASE IN RESERVE FOR ENCUMBRANCES		7,893	
NET CHANGE IN FUND BALANCE (GAAP BASIS)		113,458	
FUND BALANCE, JULY 1		699,541	
FUND BALANCE, JUNE 30		\$ 812,999	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
CAPITAL IMPROVEMENT TAX FUND - CAPITAL PROJECTS FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2018

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Sales taxes	\$ 1,579,000	1,567,071	(11,929)
Investment income	1,000	6,915	5,915
Total Revenues	1,580,000	1,573,986	(6,014)
EXPENDITURES			
Contractual services	12,500	16,200	3,700
Capital outlay	2,051,529	1,627,032	(424,497)
Total Expenditures	2,064,029	1,643,232	(420,797)
REVENUES UNDER EXPENDITURES	(484,029)	(69,246)	414,783
OTHER FINANCING SOURCES			
Transfers in	3,657	3,657	-
Sale of capital assets	53,958	68,400	14,442
Total Other Financing Sources	57,615	72,057	14,442
NET CHANGE IN FUND BALANCE (BUDGET BASIS)	\$ (426,414)	2,811	429,225
DECREASE IN RESERVE FOR ENCUMBRANCES		(349,112)	
NET CHANGE IN FUND BALANCE (GAAP BASIS)		(346,301)	
FUND BALANCE, JULY 1		1,742,329	
FUND BALANCE, JUNE 30		\$ 1,396,028	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL OBLIGATION DEBT SERVICE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2018

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Property taxes	\$ 1,293,000	1,358,797	65,797
Investment income	3,000	9,468	6,468
Total Revenues	1,296,000	1,368,265	72,265
EXPENDITURES			
Debt service:			
Principal retirement	895,000	895,000	-
Interest and other costs	289,350	287,712	(1,638)
Total Expenditures	1,184,350	1,182,712	(1,638)
NET CHANGE IN FUND BALANCE	\$ 111,650	185,553	73,903
FUND BALANCE, JULY 1		1,926,630	
FUND BALANCE, JUNE 30		\$ 2,112,183	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - MAJOR
GOVERNMENTAL FUNDS - BUDGETARY INFORMATION

CAPITAL PROJECTS MAJOR FUNDS

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds and Trust Funds).

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
STREET IMPROVEMENT FUND - CAPITAL PROJECTS FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2018

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Property taxes	\$ 779,000	808,469	29,469
Investment income	9,000	26,242	17,242
Total Revenues	788,000	834,711	46,711
EXPENDITURES			
Personnel	270,897	252,681	(18,216)
Materials and supplies	29,240	23,114	(6,126)
Contractual services	23,540	16,078	(7,462)
Capital outlay	586,780	411,770	(175,010)
Total Expenditures	910,457	703,643	(206,814)
NET CHANGE IN FUND BALANCE (BUDGET BASIS)	\$ (122,457)	131,068	253,525
DECREASE IN RESERVE FOR ENCUMBRANCES		(215,256)	
NET CHANGE IN FUND BALANCE (GAAP BASIS)		(84,188)	
FUND BALANCE, JULY 1		1,622,823	
FUND BALANCE, JUNE 30		\$ 1,538,635	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
PARK IMPROVEMENT TAX FUND - CAPITAL PROJECTS FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2018

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Sales taxes	\$ 806,000	806,000	834,924	28,924
Investment income	500	500	6,663	6,163
Other	-	-	25,000	25,000
Total Revenues	806,500	806,500	866,587	60,087
EXPENDITURES				
Personnel	328,978	328,978	315,203	(13,775)
Materials and supplies	101,000	101,000	65,897	(35,103)
Contractual services	128,625	128,625	70,515	(58,110)
Capital outlay	134,408	359,408	279,981	(79,427)
Total Expenditures	693,011	918,011	731,596	(186,415)
REVENUE OVER (UNDER) EXPEN- DITURES	113,489	(111,511)	134,991	246,502
OTHER FINANCING SOURCES (USES)				
Transfers out	(50,000)	(50,000)	(50,000)	-
Transfers in	-	200,000	200,000	-
Total Other Financing Sources (Uses)	(50,000)	150,000	150,000	-
NET CHANGE IN FUND BALANCE (BUDGET BASIS)	\$ 63,489	38,489	284,991	246,502
DECREASE IN RESERVE FOR EN- CUMBRANCES			(213,243)	
NET CHANGE IN FUND BALANCE (GAAP BASIS)			71,748	
FUND BALANCE, JULY 1			907,112	
FUND BALANCE, JUNE 30			\$ 978,860	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDI-
TURES, AND CHANGE IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL -
GRANT FUND - CAPITAL PROJECTS FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2018

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental	\$ 235,210	235,210	910,088	674,878
EXPENDITURES				
Public safety	105,800	120,800	130,368	9,568
Public works	129,410	129,410	127,003	(2,407)
Parks and recreation	-	40,441	33,280	(7,161)
Total Expenditures	235,210	290,651	290,651	-
NET CHANGE IN FUND BALANCE (BUDGET BASIS)	\$ -	(55,441)	619,437	674,878
DECREASE IN RESERVE FOR ENCUMBRANCES			(619,508)	
NET CHANGE IN FUND BALANCE (GAAP BASIS)			(71)	
FUND BALANCE (DEFICIT), JULY 1			(96,510)	
FUND BALANCE (DEFICIT), JUNE 30			\$ (96,581)	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - FIDUCIARY FUND TYPES -
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	<u>Balance June 30 2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30 2018</u>
Municipal Library District				
Assets:				
Cash	\$ 616,773	2,218,004	1,680,359	1,154,418
Property tax receivable	27,326	17,840	8,231	36,935
Total Assets	<u>\$ 644,099</u>	<u>2,235,844</u>	<u>1,688,590</u>	<u>1,191,353</u>
Liabilities - due to Municipal Library District				
	<u>\$ 644,099</u>	<u>2,235,844</u>	<u>1,688,590</u>	<u>1,191,353</u>
Court Bond Deposits Fund				
Assets - cash	<u>\$ 16,765</u>	<u>71,187</u>	<u>69,052</u>	<u>18,900</u>
Liabilities - deposits	<u>\$ 16,765</u>	<u>71,187</u>	<u>69,052</u>	<u>18,900</u>
Construction Escrows				
Assets - cash	<u>\$ 37,430</u>	<u>149,870</u>	<u>128,700</u>	<u>58,600</u>
Liabilities - deposits	<u>\$ 37,430</u>	<u>149,870</u>	<u>128,700</u>	<u>58,600</u>
All Agency Funds				
Assets:				
Cash	\$ 670,968	2,439,061	1,878,111	1,231,918
Property tax receivable	27,326	17,840	8,231	36,935
Total Assets	<u>\$ 698,294</u>	<u>2,456,901</u>	<u>1,886,342</u>	<u>1,268,853</u>
Liabilities:				
Deposits	\$ 54,195	221,057	197,752	77,500
Due to Municipal Library District	644,099	2,235,844	1,688,590	1,191,353
Total Liabilities	<u>\$ 698,294</u>	<u>2,456,901</u>	<u>1,886,342</u>	<u>1,268,853</u>

STATISTICAL SECTION

CITY OF WEBSTER GROVES, MISSOURI

STATISTICAL

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosure, and required supplemental information says about the City's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	81 - 84
Revenue Capacity These schedules contain information to help the reader assess the City's most significant own-source revenue, the property tax.	85 - 89
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to additional debt in the future.	90 - 93
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.	94 - 97
Operating Information These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	98 - 99

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CITY OF WEBSTER GROVES, MISSOURI
NET POSITION BY COMPONENT - LAST TEN FISCAL
YEARS (ACCRUAL BASIS OF ACCOUNTING)
JUNE 30

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Governmental Activities										
Net investment in capital assets	\$ 33,931,441	33,729,901	34,787,634	35,928,865	37,656,084	35,455,105	36,217,984	36,935,950	35,672,110	35,448,370
Restricted	9,032,207	5,558,103	4,947,067	4,911,938	4,463,497	3,890,183	2,708,430	3,042,278	4,869,118	5,822,766
Unrestricted	9,006,228	14,727,201	13,663,862	14,240,772	9,166,828	11,909,889	10,679,055	8,636,284	7,262,237	6,769,994
 Total Governmental Activities Net Position	 <u>\$ 51,969,876</u>	 <u>54,015,205</u>	 <u>53,398,563</u>	 <u>55,081,575</u>	 <u>51,286,409</u>	 <u>51,255,177</u>	 <u>49,605,469</u>	 <u>48,614,512</u>	 <u>47,803,465</u>	 <u>48,041,130</u>

Notes: The City has no business-type activities to report.

Restated 2012 amounts for GASB 65 implementation.

The City implemented GASB Statement No. 68 in fiscal year 2015.

The City implemented GASB 75 and reclassified pension amounts from a fiduciary fund to a special revenue fund in fiscal year 2018.

CITY OF WEBSTER GROVES, MISSOURI
CHANGE IN NET POSITION - LAST TEN FISCAL
YEARS (ACCRUAL BASIS OF ACCOUNTING)
FOR THE YEARS ENDED JUNE 30

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Governmental Activities										
Expenses										
General government	\$ 3,581,818	2,769,078	3,266,735	2,899,007	3,135,907	2,973,556	2,826,630	2,871,088	2,843,955	2,770,933
Public safety	13,847,936	8,199,510	8,974,369	7,906,539	8,699,250	8,358,420	8,202,943	7,920,225	7,687,448	7,608,895
Public works	5,745,144	5,870,780	6,976,069	5,769,784	4,739,931	4,639,778	4,698,951	5,285,151	6,635,557	6,613,291
Parks and recreation	3,924,950	3,860,790	3,720,534	3,660,443	3,467,366	3,712,391	3,926,906	3,273,657	3,412,222	3,271,386
Planning and development	844,905	762,025	759,589	815,855	760,580	731,803	831,490	800,778	788,419	820,135
Interest	467,710	355,773	397,091	439,138	478,981	512,793	552,443	383,675	392,364	541,036
Total Expenses	<u>28,412,463</u>	<u>21,817,956</u>	<u>24,094,387</u>	<u>21,490,766</u>	<u>21,282,015</u>	<u>20,928,741</u>	<u>21,039,363</u>	<u>20,534,574</u>	<u>21,759,965</u>	<u>21,625,676</u>
Program Revenues										
Charges for services:										
General government	1,518,454	1,448,731	1,816,015	1,923,159	1,402,937	1,416,920	1,432,060	1,426,194	1,334,900	1,220,458
Public safety	995,299	1,163,950	1,124,674	1,148,380	1,070,111	1,176,491	1,209,397	1,179,490	1,278,653	1,026,123
Public works	444,229	379,527	265,350	262,567	262,765	260,016	258,854	259,033	258,777	251,088
Parks and recreation	2,128,319	1,957,753	1,923,672	1,777,039	1,783,267	1,737,742	1,755,782	1,798,007	1,702,537	1,659,940
Planning and development	396,231	416,535	413,259	312,935	305,154	256,987	338,715	331,173	195,680	196,369
Operating grants and contributions	1,669,010	1,651,137	1,652,147	1,479,005	1,457,440	1,672,402	1,579,156	1,436,980	1,599,638	1,421,681
Capital grants and contributions	779,720	472,918	-	-	-	1,184,790	1,221,505	124,470	467,216	139,880
Total Program Revenues	<u>7,931,262</u>	<u>7,490,551</u>	<u>7,195,117</u>	<u>6,903,085</u>	<u>6,281,674</u>	<u>7,705,348</u>	<u>7,795,469</u>	<u>6,555,347</u>	<u>6,837,401</u>	<u>5,915,539</u>
Net Governmental Activities Revenues (Expenses)	<u>(20,481,201)</u>	<u>(14,327,405)</u>	<u>(16,899,270)</u>	<u>(14,587,681)</u>	<u>(15,000,341)</u>	<u>(13,223,393)</u>	<u>(13,243,894)</u>	<u>(13,979,227)</u>	<u>(14,922,564)</u>	<u>(15,710,137)</u>
General Revenues										
Taxes:										
Property	4,842,981	4,288,396	4,337,917	4,249,640	4,256,516	4,256,845	4,274,986	4,811,438	4,753,964	4,893,930
Sales	7,942,883	6,965,747	7,104,713	6,874,486	6,664,214	6,365,732	6,141,543	5,961,754	5,824,812	6,050,697
Utility	3,689,050	3,471,752	3,506,836	3,768,285	3,932,588	3,829,532	3,599,542	3,857,386	3,930,669	3,466,987
Investment income	199,988	96,028	62,668	36,548	49,694	72,819	122,422	90,460	73,516	298,934
Gain on sale of assets	64,376	-	-	-	-	243,255	-	-	-	-
Other	172,188	122,124	204,124	204,829	128,561	104,918	168,142	69,236	101,938	83,481
Total General Revenues	<u>16,911,466</u>	<u>14,944,047</u>	<u>15,216,258</u>	<u>15,133,788</u>	<u>15,031,573</u>	<u>14,873,101</u>	<u>14,306,635</u>	<u>14,790,274</u>	<u>14,684,899</u>	<u>14,794,029</u>
Total Governmental Activities Change In Net Position	<u>\$ (3,569,735)</u>	<u>616,642</u>	<u>(1,683,012)</u>	<u>546,107</u>	<u>31,232</u>	<u>1,649,708</u>	<u>1,062,741</u>	<u>811,047</u>	<u>(237,665)</u>	<u>(916,108)</u>

CITY OF WEBSTER GROVES, MISSOURI
FUND BALANCES - GOVERNMENTAL FUNDS - LAST TEN FISCAL
YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)
JUNE 30

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
General Fund:										
Nonspendable	\$ 344,390	191,203	450,086	349,787	364,590	1,504	3,424	345,237	-	-
Restricted	16,184	-	-	-	-	-	-	-	-	-
Committed	45,181.00	-	19,501	6,559	34,632	11,176	89,335	76,133	-	-
Assigned	69,206	91,291	124,757	83,917	76,621	88,870	286,877	58,302	-	-
Unassigned	11,377,187	11,438,799	11,452,390	11,207,270	11,029,020	11,396,913	11,182,904	11,355,182	-	-
Reserved	-	-	-	-	-	-	-	-	419,100	492,980
Unreserved	-	-	-	-	-	-	-	-	10,829,640	10,016,299
Total General Fund	<u>11,852,148</u>	<u>11,721,293</u>	<u>12,046,734</u>	<u>11,647,533</u>	<u>11,504,863</u>	<u>11,498,463</u>	<u>11,562,540</u>	<u>11,834,854</u>	<u>11,248,740</u>	<u>10,509,279</u>
All Other Governmental Funds:										
Nonspendable	2,949	2,307	16,064	16,266	18,542	7,608	3,540	16,354	-	-
Restricted	9,519,975	7,313,958	6,871,031	7,974,845	8,066,028	10,829,501	9,696,632	14,152,189	-	-
Committed	-	-	-	-	-	-	4,179,320	1,395,108	-	-
Assigned	40,741	35,244	28,677	26,532	24,662	185,290	242,184	269,752	-	-
Unassigned	(233,654)	(272,300)	(173,630)	(96,510)	(92,431)	(77,511)	-	(250,712)	-	-
Reserved	-	-	-	-	-	-	-	-	2,689,627	3,436,552
Undesignated, reported in:										
Special Revenue Funds	-	-	-	-	-	-	-	-	1,211,204	1,629,163
Capital Projects Funds	-	-	-	-	-	-	-	-	852,183	1,040,642
Total All Other Gov- ernmental Funds	<u>9,330,011</u>	<u>7,079,209</u>	<u>6,742,142</u>	<u>7,921,133</u>	<u>8,016,801</u>	<u>10,944,888</u>	<u>14,121,676</u>	<u>15,582,691</u>	<u>4,753,014</u>	<u>6,106,357</u>
Total Governmental Funds	<u>\$ 21,182,159</u>	<u>18,800,502</u>	<u>18,788,876</u>	<u>19,568,666</u>	<u>19,521,664</u>	<u>22,443,351</u>	<u>25,684,216</u>	<u>27,417,545</u>	<u>16,001,754</u>	<u>16,615,636</u>

Notes: The City implemented GASB Statement No. 54 in fiscal year 2011.

CITY OF WEBSTER GROVES, MISSOURI
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS - LAST TEN
FISCAL YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)
FOR THE YEARS ENDED JUNE 30

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES										
Property taxes	\$ 4,865,773	4,339,676	4,278,564	4,255,107	4,241,942	4,256,034	4,269,663	4,863,137	4,735,429	4,892,504
Sales taxes	7,890,005	6,906,147	7,036,423	6,816,463	6,604,540	6,302,992	6,078,187	5,897,161	5,756,831	5,977,218
Utility taxes	3,689,050	3,471,752	3,506,836	3,768,285	3,932,588	3,829,532	3,599,542	3,857,386	3,927,609	3,463,921
Intergovernmental	2,475,741	2,183,655	1,720,437	1,537,028	1,517,114	2,919,932	2,864,017	1,626,043	1,933,835	1,635,040
Licenses, fees, and permits	1,534,932	1,508,436	1,520,897	1,331,044	1,233,797	1,126,167	1,264,504	1,226,764	945,343	958,378
Fines and forfeitures	676,677	701,072	707,365	896,872	865,919	973,987	889,666	924,712	1,059,984	830,468
Charges for services	2,575,787	2,386,886	2,418,272	2,195,414	2,165,353	2,152,995	2,197,184	2,239,121	2,161,142	2,079,079
Sewer lateral fees	404,359	340,440	226,750	227,387	228,059	227,218	227,078	229,272	228,607	226,332
Special assessments	-	-	-	-	-	695	695	694	733	1,730
Investment income	199,988	96,028	62,668	36,548	49,694	72,819	122,422	90,460	73,516	298,934
Other	558,506	440,173	906,538	976,056	474,168	483,500	523,513	456,309	463,397	434,612
Total Revenues	<u>24,870,818</u>	<u>22,374,265</u>	<u>22,384,750</u>	<u>22,040,204</u>	<u>21,313,174</u>	<u>22,345,871</u>	<u>22,036,471</u>	<u>21,411,059</u>	<u>21,286,426</u>	<u>20,798,216</u>
EXPENDITURES										
General government	3,530,495	2,978,457	3,046,577	3,041,105	2,984,244	2,789,954	2,740,128	2,695,520	2,675,587	2,608,460
Public safety	9,082,773	8,497,312	8,356,458	8,221,349	8,130,381	7,829,420	7,800,856	7,618,707	7,338,965	7,410,263
Public works	2,699,043	2,710,064	2,771,803	2,586,797	2,648,622	2,624,792	2,481,614	2,344,073	2,222,001	2,308,774
Parks and recreation	2,936,210	3,038,926	2,913,235	3,008,499	2,917,720	2,842,716	2,871,211	2,680,063	2,702,088	2,668,011
Planning and development	774,776	721,711	718,082	742,558	722,057	708,735	826,744	775,087	758,036	754,334
Capital outlay	3,853,042	2,586,345	3,725,417	2,599,435	4,949,245	7,108,747	5,202,011	3,367,011	2,497,842	2,066,665
Debt service:										
Principal retirement	1,094,000	1,465,401	1,230,243	1,347,782	1,398,118	1,385,547	1,370,191	3,379,407	2,741,000	2,616,000
Interest and other costs	476,660	364,423	402,725	445,677	484,474	521,825	559,206	309,428	456,325	585,178
Debt issuance costs	-	-	-	-	-	-	-	60,713	43,464	-
Total Expenditures	<u>24,446,999</u>	<u>22,362,639</u>	<u>23,164,540</u>	<u>21,993,202</u>	<u>24,234,861</u>	<u>25,811,736</u>	<u>23,851,961</u>	<u>23,230,009</u>	<u>21,435,308</u>	<u>21,017,685</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>423,819</u>	<u>11,626</u>	<u>(779,790)</u>	<u>47,002</u>	<u>(2,921,687)</u>	<u>(3,465,865)</u>	<u>(1,815,490)</u>	<u>(1,818,950)</u>	<u>(148,882)</u>	<u>(219,469)</u>
OTHER FINANCING SOURCES (USES)										
Transfers in	809,411	126,262	130,823	135,768	234,946	415,612	54,039	123,770	629,549	866,873
Transfers out	(809,411)	(126,262)	(130,823)	(135,768)	(234,946)	(415,612)	(54,039)	(123,770)	(629,549)	(866,873)
Sale of capital assets	68,400	-	-	-	-	225,000	-	-	-	-
Issuance of long-term debt	-	-	-	-	-	-	-	13,000,000	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	114,213	-	-
Issuance of capital lease	-	-	-	-	-	-	82,161	120,528	-	-
Issuance of certificates of participation	-	-	-	-	-	-	-	-	1,375,000	-
Payment to escrow agent	-	-	-	-	-	-	-	-	(1,840,000)	-
Total Other Financing Sources (Uses)	<u>68,400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>225,000</u>	<u>82,161</u>	<u>13,234,741</u>	<u>(465,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>\$ 492,219</u>	<u>11,626</u>	<u>(779,790)</u>	<u>47,002</u>	<u>(2,921,687)</u>	<u>(3,240,865)</u>	<u>(1,733,329)</u>	<u>11,415,791</u>	<u>(613,882)</u>	<u>(219,469)</u>
Debt Service as a Percentage of Noncapital Expenditures	7.14 %	8.18	7.05	8.74	9.71	9.90	10.02	18.31	15.64	15.90

CITY OF WEBSTER GROVES, MISSOURI
TAX REVENUES BY SOURCE - GOVERNMENTAL
FUNDS - LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year	Property Taxes	Sales Taxes	Utility Gross Receipts Taxes	Other Taxes (1)	Total
2009	\$ 4,892,504	\$ 5,977,218	\$ 3,463,921	\$ 1,490,720	\$ 15,824,363
2010	4,735,429	5,756,831	3,927,609	1,466,289	15,886,158
2011	4,863,137	5,897,161	3,857,386	1,474,364	16,092,048
2012	4,269,663	6,078,187	3,599,542	1,419,245	15,366,637
2013	4,256,034	6,302,992	3,829,532	1,399,334	15,787,892
2014	4,241,942	6,604,540	3,932,588	1,421,839	16,200,909
2015	4,255,107	6,816,463	3,768,285	1,455,905	16,295,760
2016	4,278,564	7,036,423	3,506,836	1,487,753	16,309,576
2017	4,339,676	6,906,147	3,471,752	1,412,780	16,130,355
2018	4,865,773	7,890,005	3,689,050	1,540,908	17,985,736

(1) Other taxes include cigarette, gasoline, automobile sales, and road and bridge.

CITY OF WEBSTER GROVES, MISSOURI
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY -
LAST TEN CALENDAR YEARS

Calendar Year	Real/ Residential Assessed Value	Total Direct Real/ Residential Tax Rate	Commercial Assessed Value	Total Direct Commercial Tax Rate	Personal Property Assessed Value	Total Direct Personal Property Tax Rate	Railroad And Utility Assessed Value	Total Direct Rail/Utility Tax Rate	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
2008	\$ 430,401,300	0.8340	\$ 48,721,310	0.8470	\$ 53,558,816	0.8770	\$ 4,815,326	0.8470	\$537,496,752	\$2,602,411,651	0.8515
2009	404,352,220	0.8630	51,354,160	0.8230	58,298,972	0.7630	5,045,761	0.8230	519,051,113	2,601,295,115	0.8729
2010	404,622,370	0.8770	49,892,750	0.8725	47,049,989	0.7630	5,360,519	0.8725	506,925,628	2,461,033,458	0.8876
2011	398,269,720	0.7610	46,490,160	0.7550	48,909,073	0.8660	5,984,345	0.7470	499,653,298	2,449,149,868	0.7736
2012	398,980,980	0.7630	46,307,470	0.7560	49,878,500	0.8660	5,958,507	0.7560	501,125,457	2,417,769,785	0.7741
2013	390,337,210	0.7760	45,889,920	0.7600	52,405,870	0.8660	6,305,981	0.7600	494,938,981	2,423,511,731	0.7852
2014	391,166,740	0.7760	46,122,240	0.7600	52,726,813	0.8660	6,460,829	0.7600	496,476,622	2,385,233,199	0.7853
2015	409,174,090	0.7590	54,492,760	0.6950	53,152,750	0.8660	7,133,943	0.6830	523,953,543	2,390,945,200	0.7647
2016	411,013,730	0.7580	53,137,300	0.7060	55,703,338	0.8660	6,848,899	0.7060	526,703,267	2,528,586,792	0.7656
2017	451,088,210	0.7950	58,867,700	0.7580	55,703,338	0.9020	6,888,166	0.7580	572,547,414	2,770,372,551	0.8029

Notes:

Assessments are determined by the Assessor of St. Louis County. Property is assessed as of January 1. Reassessments take place in odd-numbered years resulting in updated values of property.

Real property is classified as residential (assessed at 19%), agricultural (assessed at 12%), or commercial (assessed at 32%). Railroad and utility property is assessed at 32%. Personal property is assessed at 33.3%. There is no agricultural property located within the City.

The City participates in the county-wide sales tax sharing pool for some of its sales tax revenue, therefore, property tax, and not sales tax, is the City's most significant own-source revenue.

CITY OF WEBSTER GROVES, MISSOURI
PROPERTY TAX RATES - DIRECT AND OVERLAPPING
GOVERNMENTS - LAST TEN CALENDAR YEARS
(PER \$100 OF ASSESSED VALUE)

	Direct Rates					Overlapping Rates						Total
	General Revenue	Street Improvement	Police And Firefighters' Pension	Debt Retirement	Total Direct	Webster Groves School District	Webster Groves Library	St. Louis County	Special School District	State Of Missouri	Special Taxing Districts	
2008 Residential	0.2110	0.1360	0.1090	0.3780	0.8340	4.6149	0.1350	0.5580	0.9184	0.0300	0.5047	7.5950
2008 Commercial	0.2170	0.1400	0.1120	0.3780	0.8470	4.5116	0.1380	0.5580	0.9184	0.0300	0.5167	7.5197
2008 Personal property	0.2800	0.1810	0.1450	0.3780	0.9840	5.4529	0.1800	0.5580	0.9184	0.0300	0.5257	8.6490
2009 Residential	0.2240	0.1450	0.1160	0.3780	0.8630	4.8612	0.2700	0.5230	0.9384	0.0300	0.5369	8.0225
2009 Commercial	0.2060	0.1330	0.1060	0.3780	0.8230	4.9350	0.2590	0.5230	0.9384	0.0300	0.5419	8.0503
2009 Personal property	0.2800	0.1810	0.1450	0.3780	0.9840	5.4519	0.3150	0.5230	0.9384	0.0300	0.5529	8.7952
2010 Residential	0.2310	0.1490	0.1190	0.3780	0.8770	5.5775	0.2820	0.5230	0.9950	0.0300	0.7115	8.9960
2010 Commercial	0.2318	0.1498	0.1189	0.3780	0.8785	5.8655	0.2760	0.5230	0.9950	0.0300	0.7185	9.2865
2010 Personal property	0.2800	0.1810	0.1450	0.3780	0.9840	6.4710	0.3150	0.5230	0.9950	0.0300	0.7345	10.0525
2011 Residential	0.2330	0.1500	0.1200	0.2600	0.7630	5.7555	0.2850	0.5230	1.0125	0.0300	0.7369	9.1059
2011 Commercial	0.2290	0.1480	0.1180	0.2600	0.7550	6.1855	0.2810	0.5230	1.0125	0.0300	0.7409	9.5279
2011 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4790	0.3150	0.5230	1.0125	0.0300	0.7519	9.9774
2012 Residential	0.2330	0.1500	0.1200	0.2600	0.7630	5.7588	0.2850	0.5230	1.0123	0.0300	0.7199	9.0920
2012 Commercial	0.2310	0.1500	0.1190	0.2600	0.7600	6.1927	0.2820	0.5230	1.0123	0.0300	0.7249	9.5249
2012 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4799	0.3150	0.5230	1.0123	0.0300	0.7349	9.9611
2013 Residential	0.2390	0.1540	0.1230	0.2600	0.7760	5.8576	0.2890	0.5230	1.2400	0.0300	0.7621	9.4777
2013 Commercial	0.2310	0.1500	0.1190	0.2600	0.7600	6.1373	0.2820	0.5230	1.2400	0.0300	0.7611	9.7334
2013 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4799	0.3150	0.5230	1.2400	0.0300	0.7701	10.2240
2014 Residential	0.2390	0.1540	0.1230	0.2600	0.7760	5.8584	0.2890	0.5230	1.2609	0.0300	0.7636	9.5009
2014 Commercial	0.2310	0.1500	0.1190	0.2600	0.7600	6.2316	0.2820	0.5230	1.2609	0.0300	0.7646	9.8521
2014 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4799	0.3150	0.5230	1.2609	0.0300	0.7706	10.2454
2015 Residential	0.2310	0.1490	0.1190	0.2600	0.7590	5.6722	0.2780	0.5150	1.2348	0.0300	0.7539	9.2429
2015 Commercial	0.2010	0.1300	0.1040	0.2600	0.6950	5.7993	0.2460	0.5130	1.2348	0.0300	0.7559	9.2740
2015 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4799	0.3150	0.5230	1.2348	0.0300	0.7659	10.2146
2016 Residential	0.2300	0.1490	0.1190	0.2600	0.7580	5.6485	0.2780	0.5150	1.2409	0.0300	0.7056	9.1760
2016 Commercial	0.2060	0.1330	0.1070	0.2600	0.7060	5.8471	0.2540	0.5130	1.2409	0.0300	0.7076	9.2986
2016 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4699	0.3150	0.5230	1.2409	0.0300	0.7076	10.1524
2017 Residential	0.2150	0.1390	0.2000	0.2410	0.7950	5.3253	0.2590	0.4890	1.1912	0.0300	0.6805	8.7700
2017 Commercial	0.1930	0.1240	0.2000	0.2410	0.7580	5.4505	0.2370	0.4960	1.1912	0.0300	0.6835	8.8462
2017 Personal property	0.2800	0.1810	0.2000	0.2410	0.9020	6.4699	0.3150	0.5230	1.1912	0.0300	0.6865	10.1176

CITY OF WEBSTER GROVES, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS -
CURRENT YEAR AND NINE YEARS AGO

<u>Taxpayer</u>	<u>December 31, 2017</u>	
	<u>Taxable Assessed Value</u>	<u>Percentage Of Total Taxable Assessed Value</u>
ARC MPSTL LLC	\$ 5,311,610	0.928 %
Yorkshire Village Inc.	4,235,680	0.740
Lutheran Senior Services	3,180,050	0.555
Owen Ridge Associates	2,835,840	0.495
Mallinckrodt Inc.	2,496,430	0.436
PVL Old Webster LLC	2,342,740	0.409
Novus Webster LLC	2,172,670	0.379
Bethesda Senior Living	1,657,740	0.290
Laclede Gas	1,643,470	0.287
Yadon Duane & Ruth H/W	1,634,820	0.286
Total Taxpayer	<u>\$ 27,511,050</u>	<u>4.805 %</u>
Total Assessed Value	<u>\$ 572,547,414</u>	

<u>Taxpayer</u>	<u>December 31, 2008</u>	
	<u>Taxable Assessed Value</u>	<u>Percentage Of Total Taxable Assessed Value</u>
AmerenUE	\$ 3,992,681	0.743 %
Yorkshire Village, Inc	3,092,140	0.575
Old Webster LLC	2,603,320	0.484
Owen Properties LLC	2,541,530	0.473
Seiler Instrument	1,529,580	0.285
Camenzind Webster LLC	1,042,200	0.194
Colonial Village Co.	1,019,690	0.190
Webster Groves Partners	939,040	0.175
Webster Crossing LLC	883,400	0.164
Rockwood Court Partnership	863,000	0.161
Total Taxpayer	<u>\$ 18,506,581</u>	<u>3.443 %</u>
Total Assessed Value	<u>\$ 537,496,752</u>	

Source: City Department of Planning and Development

CITY OF WEBSTER GROVES, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS -
LAST TEN FISCAL YEARS

For The Years Ended June 30	Taxes Levied For The Fiscal Year	Collected Within The Fiscal Year Of The Levy		Collections In Subsequent Years	Total Collections To Date	
		Amount	Percentage Of Levy		Amount	Percentage Of Levy
2009	\$ 4,716,775	\$ 4,630,332	98.2 %	\$ 83,223	\$ 4,713,555	99.9 %
2010	4,595,074	4,569,198	99.4	21,033	4,590,231	99.9
2011	4,484,505	4,460,505	99.5	20,904	4,481,409	99.9
2012	3,860,049	3,757,650	97.3	65,800	3,823,450	99.1
2013	3,880,228	3,776,606	97.3	57,455	3,834,061	98.8
2014	3,880,657	3,782,721	97.5	31,239	3,813,960	98.3
2015	3,892,102	3,729,268	95.8	24,294	3,753,562	96.4
2016	3,993,840	3,745,631	93.8	52,429	3,798,060	95.1
2017	4,020,998	3,984,175	99.1	20,350	4,004,525	99.6
2018	4,612,909	4,520,050	98.0	-	4,520,050	98.0

Source: St. Louis County Assessor

CITY OF WEBSTER GROVES, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE -
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities					Total Debt	Percentage Of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Certificates Of Participation	TIF Revenue Notes Payable	Bond Premium	Capital Lease (4)			
2009	\$ 4,475,000	\$ 2,480,000	\$ 2,894,000	\$ -	\$ -	\$ 9,849,000	1.35 %	423.98
2010 (2)	2,550,000	1,375,000	2,718,000	-	-	6,643,000	0.91	285.97
2011 (3)	13,000,000	790,000	2,493,000	111,494	101,121	16,495,615	1.79	717.36
2012	12,220,000	570,000	2,174,000	103,336	132,091	15,199,427	1.64	660.99
2013	11,425,000	345,000	1,865,000	95,178	75,544	13,805,722	1.49	600.38
2014	10,610,000	115,000	1,545,000	87,020	42,426	12,399,446	1.34	539.22
2015	9,780,000	-	1,159,000	78,862	25,644	11,043,506	1.20	480.26
2016	8,935,000	-	795,000	70,704	4,401	9,805,105	1.06	426.40
2017	8,070,000	-	199,000	62,546	-	8,331,546	0.90	362.32
2018	7,175,000	-	-	54,387	-	7,229,387	0.78	314.39

Note: Details regarding the City's outstanding debt can be found in the notes to financial statements.

- (1) See demographic schedule for personal income and population data.
- (2) The Certificates of Participation were refunded in fiscal year 2010, with the new series for \$1,375,000 still maturing in 2015.
- (3) General Obligation bonds were issued in FY 2011 as a result of a proposition passed in 2010 for street improvements.
- (4) In 2011, a capital lease was entered into for financing the acquisition of fitness equipment. A capital lease for a phone system was added in 2012.

CITY OF WEBSTER GROVES, MISSOURI
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING -
LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Actual Taxable Value Of Property (2)	General Obligation Bonds	Bond Premiums	Amount Available In Debt Service Fund	Net General Bonded Debt	Percentage Of Actual Taxable Value Of Property	Net General Bonded Debt Per Capita
2009	23,230	\$ 2,601,295,115	\$ 4,475,000	-	\$ 2,108,794	\$ 2,366,206	0.09 %	101.86
2010	23,230	2,461,033,458	2,550,000	-	1,914,292	635,708	0.03	27.37
2011	22,995	2,449,149,868	13,000,000	111,494	1,139,845	11,971,649	0.49	520.62
2012	22,995	2,417,769,785	12,220,000	103,336	1,301,239	11,022,097	0.46	479.33
2013	22,995	2,423,511,731	11,425,000	95,178	1,472,572	10,047,606	0.41	436.95
2014	22,995	2,385,233,199	10,610,000	87,020	1,544,176	9,152,844	0.38	398.04
2015	22,995	2,390,945,200	9,780,000	78,862	1,660,687	8,198,175	0.34	356.52
2016	22,995	2,516,559,846	8,935,000	70,704	1,774,479	7,231,225	0.29	314.47
2017	22,995	2,528,586,792	8,070,000	62,546	1,926,630	6,205,916	0.25	269.88
2018	22,995	2,770,372,551	7,175,000	54,387	2,112,183	5,117,204	0.18	222.54

Note: Details regarding the City's outstanding debt can be found in the notes to financial statements.

(1) Source: U.S. Census Bureau

(2) Source: St. Louis County Assessor

CITY OF WEBSTER GROVES, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2018

<u>Name Of Governmental Unit</u>	<u>Total Debt Outstanding</u>	<u>Percentage Applicable To The City (1)</u>	<u>Amount Applicable To The City</u>
St. Louis County	\$ 525,794,225	1.97 %	\$ 10,358,146
Webster Groves School District	<u>67,697,802</u>	69.06	<u>46,752,102</u>
Total Overlapping	<u>593,492,027</u>		<u>57,110,248</u>
City direct debt	<u>7,229,387</u>	100.00	<u>7,229,387</u>
Total Direct And Overlapping Debt	<u><u>\$ 600,721,414</u></u>		<u><u>\$ 64,339,635</u></u>

Source: The above-named jurisdictions

(1) Percentages were determined by dividing each overlapping jurisdiction's assessed valuation within the City by its total assessed valuation.

CITY OF WEBSTER GROVES, MISSOURI
LEGAL DEBT MARGIN INFORMATION -
LAST TEN FISCAL YEARS

Legal Debt Margin Calculation for Fiscal Year 2018

Assessed Valuation As Of January 1, 2018	<u>\$ 581,271,104</u>
Debt limit - 10% of assessed valuation	<u>\$ 58,127,110</u>
Total general obligation bonded indebtedness at June 30, 2018	7,175,000
Less - Assets available in Debt Service Fund to repay general obligation bonded indebtedness	<u>(2,107,723)</u>
Total Net Debt Applicable To Limit	<u>5,067,277</u>
Legal Debt Margin	<u>\$ 53,059,833</u>

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Debt limit	\$ 58,127,110	57,764,121	53,116,727	52,395,354	49,647,662	49,493,898	50,112,546	49,965,330	50,692,563	51,905,111
Total net debt applicable to limit	<u>5,067,277</u>	<u>6,143,370</u>	<u>7,160,521</u>	<u>8,119,312</u>	<u>9,065,824</u>	<u>9,997,428</u>	<u>10,918,761</u>	<u>11,860,155</u>	<u>635,708</u>	<u>2,366,206</u>
Legal Debt Margin	<u>\$ 53,059,833</u>	<u>51,620,751</u>	<u>45,956,206</u>	<u>44,276,042</u>	<u>40,581,838</u>	<u>39,496,470</u>	<u>39,193,785</u>	<u>38,105,175</u>	<u>50,056,855</u>	<u>49,538,905</u>
Total Net Debt Applicable To The Limit As A Percentage Of Debt Limit	8.72 %	10.64	13.48	15.50	18.26	20.20	21.79	23.74	1.25	4.56

Note: Bonded indebtedness is limited by Sections 95.115 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property.

CITY OF WEBSTER GROVES, MISSOURI
PLEDGED REVENUE COVERAGE -
LAST TEN FISCAL YEARS

Fiscal Year	Certificates Of Participation (1)					Coverage
	Sales Tax	Less Operating Expenses	Net Available Revenue	Debt Service		
				Principal	Interest	
2009	\$ 2,030,948	\$ 492,098	\$ 1,538,850	\$ 615,000	\$ 122,066	2.09 %
2010	1,983,172	521,734	1,461,438	640,000	104,760	1.96
2011	2,020,700	504,937	1,515,763	585,000	31,144	2.46
2012	684,128	482,445	201,683	220,000	15,915	0.85
2013	722,916	486,328	236,588	225,000	11,515	1.00
2014	736,030	397,571	338,459	230,000	7,015	1.43
2015	763,425	421,434	341,991	115,000	2,415	2.91
2016	-	-	-	-	-	-
2017	-	-	-	-	-	-
2018	-	-	-	-	-	-

Notes: Details regarding the City's outstanding debt can be found in the notes to financial statements. Operating expenses do not include interest, depreciation, or amortization expenses.

(1) Certificates of participation issued in 2002 are backed by the sales tax revenue produced by the sales tax rate in effect when the certificates were issued. The Certificates of Participation were refunded in fiscal year 2010, with the new series for \$1,375,000 still maturing in 2015. Beginning in fiscal year 2012, the Certificates are paid out of the Park Improvement Fund only. The certificates of participation were fully paid off in fiscal year 2015.

CITY OF WEBSTER GROVES, MISSOURI
DEMOGRAPHIC AND ECONOMIC STATISTICS -
LAST TEN CALENDAR YEARS

Calendar Year	Population	Personal Income	Per Capita Personal Income	Median Age	Educational Attainment: Bachelor's Degree Or Higher	School Enrollment	Unemployment Rate
2008	23,230	\$ 727,726,210	\$ 31,327	39.7	56.8	6,749	9.7 %
2009	23,230	727,726,210	31,327	39.7	56.8	6,749	9.5
2010	22,995	924,077,070	40,186	40.8	61.7	6,565	8.9
2011	22,995	924,077,070	40,186	40.8	61.7	6,565	7.3
2012	22,995	924,077,070	40,186	40.8	61.7	6,565	7.5
2013	22,995	924,077,070	40,186	40.8	61.7	6,565	6.9
2014	22,995	924,077,070	40,186	40.8	61.7	6,565	4.9
2015	22,995	924,077,070	40,186	40.8	61.7	6,565	4.5
2016	22,995	924,077,070	40,186	40.8	61.7	6,565	4.3
2017	22,995	924,077,070	40,186	40.8	61.7	6,565	4.0

Sources: Population, per capita income, median age, educational attainment, and school enrollment obtained from the 2010 U.S. Census.

Unemployment information obtained from the Missouri Department of Economic Development.

CITY OF WEBSTER GROVES, MISSOURI
PRINCIPAL EMPLOYERS - CURRENT
YEAR AND NINE YEARS AGO

<u>Employer</u>	<u>December 31, 2017</u>	
	<u>Employees (1)</u>	<u>Percentage Of Total City Employment</u>
Webster University	1,300	13.0 %
Webster Groves School District	965	9.7
Laclede Groves	600	6.0
Edgewood - Great Circle	450	4.5
City of Webster Groves	275	2.8
Epworth Children & Family Services	198	2.0
Ross & Baruzzini	111	1.1
Schnucks	100	1.0
Nerinx High School	85	0.9
Farnsworth	70	0.7

<u>Employer</u>	<u>December 31, 2008</u>	
	<u>Employees (1)</u>	<u>Percentage Of Total City Employment</u>
Webster University	625	6.4 %
Webster Groves School District	475	4.9
Laclede Groves	350	3.6
City of Webster Groves	240	2.5
Edgewood Childrens Center	215	2.2
Epworth Children & Family Services	180	1.8
YMCA	175	1.8
Schnucks	120	1.2
Ross & Baruzzini	85	0.9
Eden Theological Seminary	75	0.8

Source: City of Webster Groves Department of Planning, employers, and Missouri Economic Research Center. Percentages based on actual employment in the year 2000.

(1) Includes full-time and part-time employees.

CITY OF WEBSTER GROVES, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES
BY FUNCTIONS/PROGRAMS - LAST TEN FISCAL YEARS
JUNE 30

FUNCTIONS/PROGRAMS	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General Government:										
City Manager	1	1	1	1	1	1	1	1	1	1
City Clerk	2	2	2	2	2	2	2	2	2	2
Human resources	1	1	1	1	1	1	1	1	1	1
Municipal division	2	2	2	2	2	2	2	2	2	2
Finance	4	3	3	4	4	4	4	4	4	4
Customer service	2	2	2	3	3	3	3	3	3	3
Information technology	3	3	3	3	2	2	2	2	2	2
Police	50	48	48	48	49	49	48	48	48	48
Fire	39	39	39	39	39	39	39	39	39	39
Public Works:										
Administration/engineering	6	6	6	6	6	6	6	6	5	5
Street maintenance	16	16	16	16	16	16	15	15	15	15
Garage	2	2	2	2	2	2	3	3	3	3
Parks and Recreation:										
Parks	11	11	11	11	11	11	11	10	10	10
Recreation	10	10	10	10	10	10	10	10	10	10
Aquatic center	7	7	7	7	7	7	7	7	7	7
Ice arena	9	9	9	9	9	9	9	9	9	8
Fitness center	6	6	6	6	6	6	6	6	6	6
Planning and Development:										
Planning	2	2	2	2	2	2	2	2	2	2
Code enforcement	7	7	7	7	7	7	7	7	7	7
Total	180	177	177	179	179	179	178	177	176	175

Source: City annual budgets. A full-time employee works 2,080 hours per year. A full-time equivalent employee is calculated by dividing total labor hours by 2,080.

CITY OF WEBSTER GROVES, MISSOURI
OPERATING INDICATORS BY FUNCTIONS/PROGRAMS -
LAST TEN CALENDAR YEARS

FUNCTIONS/PROGRAMS	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Government:										
Permits issued (1)	4,743	4,420	5,109	4,977	4,816	4,316	3,951	3,862	3,962	4,132
Business licenses issued	692	592	662	640	632	639	585	628	645	648
Court tickets processed	8,386	8,400	8,216	8,250	8,392	8,867	8,314	9,901	8,203	7,250
Municipal Division*:										
General Fund operating revenues	\$ 16,493,103	14,853,542	16,020,142	14,389,166	13,875,721	N/A	N/A	N/A	N/A	N/A
Traffic violations - fines and court costs	\$ 472,550	639,906	655,539	842,577	811,591	N/A	N/A	N/A	N/A	N/A
Traffic fines/costs percent of revenues	2.9 %	4.3	4.1	5.9	5.8	N/A	N/A	N/A	N/A	N/A
Less than 30%	YES	YES	YES	YES	YES	N/A	N/A	N/A	N/A	N/A
Police:										
Arrests	660	555	559	514	727	673	612	703	659	1,027
Traffic citations	8,241	8,719	6,681	7,780	7,964	9,103	7,171	7,432	9,901	6,308
Parking citations	2,772	2,740	2,897	3,333	3,217	4,107	4,393	4,319	4,393	3,624
Traffic accident responses	418	400	380	435	449	468	455	448	480	552
Fire:										
Fire truck runs	1,124	1,284	1,169	1,184	1,020	2,581	2,442	2,440	2,104	2,002
Ambulance runs	1,981	1,637	1,601	1,539	1,413	1,508	1,396	1,392	1,417	1,380
Safety inspections	714	685	701	722	652	591	627	594	624	572
Public Works:										
Sewer lateral repairs	143	132	117	106	117	63	79	70	54	64
Chip sealing - square yards	24,022	88,114	81,352	76,890	-	113,827	-	168,069	135,931	152,533
Parks and Recreation:										
Pool attendance	69,000	70,000	70,000	72,000	76,000	77,000	76,500	75,000	74,500	74,000
Recreation program attendance	29,000	30,000	30,335	29,000	29,500	29,500	30,000	31,500	32,000	32,000
Ice rink program attendance	20,290	19,142	19,154	17,505	15,500	15,540	18,425	18,500	18,500	18,500
Fitness center memberships (2)	1,795	1,745	1,697	1,545	1,593	1,504	1,763	1,867	1,348	943
Planning and Development:										
Inspections performed	7,631	6,634	6,816	6,686	6,439	5,671	5,367	1,703	1,592	1,735
Property maintenance notices	3,902	4,313	3,551	3,617	3,445	4,097	4,005	4,283	4,272	4,441

Sources: Various City departments, annual activity reports, and annual budget reports

(1) Permits include building, mechanical, electrical, plumbing, occupancy, excavation, parking and fence.

(2) Fitness Center opened in December 2007.

*Data is unavailable for years prior to 2013. Court reporting is done on a fiscal year basis.

CITY OF WEBSTER GROVES, MISSOURI
CAPITAL ASSET STATISTICS BY FUNCTIONS/PROGRAMS -
LAST TEN CALENDAR YEARS

FUNCTIONS/PROGRAMS	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Government:										
City hall - square footage	35,275	35,275	35,275	35,275	35,275	35,275	35,275	35,275	35,275	35,275
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles	24	23	23	23	23	23	23	23	23	22
Fire:										
Stations	2	2	2	2	2	2	2	2	2	2
Vehicles	9	9	9	9	9	9	9	9	9	9
Public Works:										
Miles of streets maintained	92	92	92	92	92	92	92	92	92	92
Public parking lots	8	8	8	8	8	8	8	8	8	8
Traffic signals owned	8	8	8	8	8	8	8	8	8	7
Service center/garage	1	1	1	1	1	1	1	1	1	1
Vehicles	31	30	30	30	30	30	28	28	30	28
Parks and Recreation:										
Community center	1	1	1	1	1	1	1	1	1	1
Aquatic center	1	1	1	1	1	1	1	1	1	1
Ice arena	1	1	1	1	1	1	1	1	1	1
Fitness center	1	1	1	1	1	1	1	1	1	1
Action park	1	1	1	1	1	1	1	1	1	1
Parks	17	17	17	17	17	17	17	17	17	17
Park acreage	127	127	127	127	127	127	127	127	127	127
Planning and Development:										
Vehicles	5	5	5	5	5	5	5	5	5	4

Sources: Various City departments and capital asset schedules