

City of Webster Groves, Missouri



Comprehensive Annual Financial Report For the Year Ended June 30, 2016

CITY OF WEBSTER GROVES, MISSOURI

Comprehensive Annual Financial Report

For The Year Ended June 30, 2016

Prepared by the Finance Department
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CITY OF WEBSTER GROVES, MISSOURI
FINANCIAL REPORT

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INTRODUCTORY SECTION

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December 7, 2016

To the Honorable Mayor and Members of the City Council,

Pursuant to City policy and in conformance with state law, the Comprehensive Annual Financial Report (CAFR) of the City of Webster Groves, Missouri (the City), for the fiscal year ended June 30, 2016, is herewith submitted for your review. The report was prepared in conformance with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by an independent firm of licensed certified public accountants.

This report is the City's management representations concerning the finances of the City and, therefore, management assumes full responsibility for the completeness and reliability of all information presented in this report. The City's Finance Department prepared this report and believes that the financial statements, supporting schedules, and statistical information fairly present the financial condition of the City. We further believe that all presented data is accurate in all aspects and that all necessary disclosures have been included to enable the reader to gain a reasonable understanding of the City's financial affairs. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the City's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of the City's financial statements in conformance with GAAP. This internal control structure is designed to provide a reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived and 2) the valuation of costs and benefits require estimates and judgments by management.

The City's financial statements have been audited by Hochschild, Bloom & Company LLP, a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the City for the year ended June 30, 2016, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon its audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended June 30, 2016, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

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33 E. GLENDALE
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GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the Independent Auditor's Report.

PROFILE OF THE CITY

The City is located southwest of the City of St. Louis, Missouri. The City currently covers approximately six square miles and serves a population of 22,995 residents.

The City was incorporated in 1896 and became a charter Home Rule city in 1954. The City currently operates under the Council/Manager form of government. The legislative body consists of six council members and a mayor, all of which are elected to four-year terms and are elected at-large. The City Council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the City Manager, Municipal Court Judge, and the City Clerk. The City Manager is responsible for carrying out the policies and ordinances of the City Council and for overseeing the day-to-day operations of the City, including employment and discharge pursuant to policies adopted by the City Council.

The City provides a full range of municipal services. These services include legislative, administrative, police services, fire services, judicial, planning and development, public works, and parks and recreation. The City's financial reporting entity consists of the City government and its component units. In regard to potential component units, while the City Council appoints a majority of the members to the Webster Groves Municipal Library District (the Library), legal counsel believes that the City's accountability does not extend beyond this authority. However, the City maintains a fiduciary responsibility of the Library as the City handles the Library's payroll, and adopts through ordinance the Library's property tax levy. The financial activity of the Library is included in the City's fund financial statements as an Agency Fund, and the Library also issues a separate financial statement. Complete financial statements for the Library can be obtained by writing the Webster Groves Municipal Library District at 301 East Lockwood Avenue, Webster Groves, MO 63119.

The annual budget serves as a foundation for the City's financial planning and control. All of the departments of the City are required to submit requests for appropriation to the City Manager who uses these requests as a starting point for development of a proposed budget. The Director of Finance and Administration presents to the City Manager estimates detailing the various revenues, grants, bond proceeds, and other funding sources that are anticipated. The City Manager presents a proposed budget to the Mayor and City Council who hold work sessions and at least one public hearing prior to adopting a budget by June 30. The budget is prepared by fund, broken down further by department, programs, or projects within the department, then object of expenditures within programs and finally, line items within the objects. Budget transfers within a department can be made with authorization by the Director of Finance and

Administration or the City Manager and transfers between funds require the approval of the City Council. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriate annual budget has been adopted. For the General Fund this comparison is presented starting on page 45 as required supplemental information. For other governmental funds that have an adopted budget, comparison schedules are found in other supplemental information beginning on page 57.

In addition to City funds, the City has a fiduciary responsibility as a trustee for assets of the Police and Firefighters' Pension Trust Fund, and as an agent for the Library and other miscellaneous deposits.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City operates.

Local Economy. The City is a suburban community located in St. Louis County with easy access to Interstate 44, southwest of the City of St. Louis, Missouri. The City is mostly residential with a large variety of housing. The City consistently experiences higher than average growth in residential assessed values. Most businesses are located in one of three official business districts and other commercial areas along major thoroughfares. The City is stable and fully developed, and the area of future growth is redevelopment of business and residential areas. To this end, the City has worked with a consultant to establish a foundation plan for development and redevelopment in the City for commercial and multi-family opportunities.

Long-term Financial Planning. Each year the City updates its five-year capital improvement plan (CIP). Projects totaling over \$16.9 million are planned for the fiscal years 2017 through 2021. Many meaningful improvements are coming in the upcoming fiscal year. Noteworthy is the replacement of the Fire Pumper. It operates out of Fire House 2 as the front line pumper and will replace the 2004 pumper, which will then become the reserve pumper. Funding is also provided for two License Plate Reader Systems that will be attached to patrol vehicles. The license plate recognition camera is designed to automatically read license plates, transmit plate numbers to law enforcement data bases, and match the numbers with stolen/wanted vehicles. Play features for the aquatic center, including the upgrade and replacement of the closed flume slide in the leisure pool area, is another significant program request. The slide has been leaking substantially for a number of years. Barbre Park improvements, which are the first improvements to the park since it was acquired by the City in 1979, also highlight improvements noted in the capital portion of the budget. These improvements include grading and stormwater management along the Kirkham and Elm sides of the park as well as the turfed area. Also included is new signage, pathways, seating, and landscaping. Another park improvement requested for funding in 2017 is for the Memorial Park Restoration specifically tied to ball field renovations. This includes

removing and replacing the existing sod on the athletic fields, installing proper drainage, fixing any irrigation issues, and performing a number of lawn maintenance items.

Three items in the Public Works Department requesting funding support are funded primarily from federal grants. These include the Central Avenue Sidewalk project, Marshall Avenue Improvements, and Shady Creek Bridge. Central Avenue Sidewalk is the construction of a new sidewalk on Central Avenue and South Gore Avenue that will connect the existing sidewalks on South Rock Hill Road and West Glendale Road. The federal grant will supply 65% of the project cost. This project includes installation of a pedestrian activated warning device for the safe crossing at South Rock Hill Road. The improvements at Marshall Avenue include the removal and replacement of the deteriorated pavement on Marshall Avenue between Bompert Avenue and Big Bend Boulevard. The project will incorporate a new sidewalk on Marshall Avenue between Big Bend Boulevard and Laclede Station Road where none currently exists and will incorporate "Bicycles May Use Full Lane" signage along the length of the project. This project will be partially funded through a federal grant. The Shady Creek Bridge project includes the removal and replacement of the deteriorated bridge on North Rock Hill Road over Shady Creek. The new bridge will incorporate wider lanes, new sidewalks with barrier protection from vehicular traffic, new roadway pavement between Oak Street and Kirkham Avenue and new street lighting. This project is 80% federally funded.

A new item to the fiscal year 2017 capital budget includes repairs to the parking garage in the Old Webster Business District. This project is an item of urgent necessity as it is experiencing failure of the structural upper deck beams "double tees". Expansion joints, perimeter cove joints and the deck pavement are in need of repair. The west entrance expansion joint will also be replaced, as well as full depth deck repairs that include removal of delaminated concrete decking to full slab thickness, removing rust from reinforcement and installation of supplementary dowels and welded wire mesh.

The mill and overlay program will continue as the City continues to remove and replace underlying asphalt and address the street resurfacing needs. Failure to repave the brittle surface will ultimately result in alligator cracking, potholes, and sub-base failure requiring total construction to correct the defect. There are also some significant stormwater projects scheduled for the upcoming year. Finally, some more routine items which appear in the CIP with regularity and are indeed needed for the upcoming year are four police cars (including one unmarked car), a 30-foot bucket truck, and a park (light duty) truck.

Other future items in or new to the CIP worth noting include a storage area network (SAN) in FY2019. This is a key component to the City server architecture, hosting thirty-five servers including payroll, email, databases, and file storage. The new SAN, will increase the amount of available storage, which at that point, will have reached capacity with existing equipment. The purchase of body cameras for the Police Department in FY2019 is another item worth noting. The camera is expected to become standard wear either through legislation or to meet community expectations for providing transparency. Self Contained Breathing Apparatus (SCBA) for Fire Department

personnel, is an item budgeted in FY2020. The new SCBA will replace existing equipment that was placed in service in 2010.

In addition to the Aquatic Center play features noted for replacement in FY2017, upgrades and repairs are also budgeted in subsequent years. The slide tower will be restored in FY2019 and in FY2020 a number of the original spray ground features will be replaced, including the lemon drops, whale, snake, pelican, and three sprayers. Facility improvements to the Recreation Complex, including the replacement of four HVAC rooftop units that service the Fitness Center and Gymnasium and a large unit that services the meeting rooms and rink offices, are in the final year of the five-year CIP.

The East Lockwood Mill and Overlay project in FY2019, is one of several projects Public Works is undertaking to implement The Americans with Disabilities Act (ADA) federal requirements. This project will run from Elm Avenue to Big Bend Boulevard and includes the removal and replacement of the non-conforming ADA ramps at the intersections and land, crosswalk and stop bar striping. Finally, some large equipment items necessary for appropriate infrastructure improvements and maintenance include a pothole patch truck to be purchased in FY2018, a front-end loader to be purchased in FY2019, and a tractor/loader/backhoe to be purchased in FY2021.

The City confines long-term borrowing to capital improvements or projects that cannot be financed from current revenues, and where the issuance of long-term debt is required, it pays back the bonds within a period not to exceed the expected useful life of the project. The City pursued the issuance of long-term debt for city-wide street improvements in February 2011. Voters approved this overwhelmingly in August 2010 with 80% of the voters approving this ballot issue. The City earned extremely low rates and had a large number of bidders on the issuance.

Relevant Financial Policies. In an effort to pursue funding of general obligation debt in 2011, staff spent considerable time within the past several years evaluating City strengths and weaknesses in an attempt to identify areas to improve the City's credit rating, which would then save the City money on long-term debt. The foundation of the City has been firmly set for many years, but policies had not been written to communicate processes. As a result, City staff wrote both a fund balance policy and a debt management policy to demonstrate the City's current practices as well as to communicate expectations and processes for the future. The result of this comprehensive review was a rating upgrade from Aa3 to Aa1 by Moody's Investor Service. This rating upgrade provided a savings in interest costs for a Certificates of Participation (COPs) refunding that took place in the 2010 fiscal year and provided significant savings when the City sold general obligation debt in early 2011.

In addition, the City recently updated its investment policy to both communicate practices and procedures that are currently in place as well as to bring the City up-to-date with changes that have occurred in the economy the past few years that necessitate these modifications. This policy has significant additional material than the previous policy. However, while some of this information is new to the City, it is not new to many other

cities throughout the state of Missouri. The additional information to this policy was taken from required Government Accounting Standards Board Statements, the Model Policy from the Office of the Missouri State Treasurer as well as recommendations from the Government Finance Officers Association's Best Practices. This policy, as drafted, adds significant detail and proper documentation to existing processes while allowing the City to expand investment opportunities that it previously had not explored.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its CAFR for the fiscal year ended June 30, 2015. This was the eleventh consecutive year the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

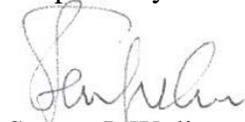
In addition, the City received the GFOA's Award for Distinguished Budget Presentation for its annual budget for fiscal year 2017. This was the tenth consecutive year that the City received this award. In order to qualify for the Distinguished Budget Presentation Award, the City's budget document met the program criteria as a policy document, as a financial plan, as an operations guideline, and as a communications device.

ACKNOWLEDGEMENTS

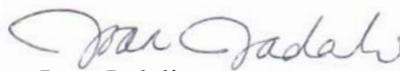
The preparation of this report would not have been completed without the efficient dedicated services of the entire administrative staff of the various departments of the City. We would like to especially acknowledge the dedicated services and assistance of the staff members in the Finance Department who were key components of maintaining the City's accounting systems and their contribution was invaluable.

We would also like to thank our auditors, Hochschild, Bloom & Company LLP, for their help in formulating this report. Our sincere gratitude is extended to you, Mayor and Council, for your interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



Steven J. Wylie
City Manager



Joan Jadali
Assistant City Manager/
Finance and Administration Director

CITY OF WEBSTER GROVES, MISSOURI
PRINCIPAL OFFICIALS

MAYOR

Gerry Welch

CITY COUNCIL

Ken Burns

Matt Armstrong

Toni Hunt

Greg Mueller

Frank Janoski

Bud Bellomo

CITY ADMINISTRATION

Steven J. Wylie, City Manager

Joan Jadali, Assistant City Manager

Dale E. Curtis, Police Chief

Michael J. Capriglione, Fire Chief

Paul Verheyen, Director of Public Works

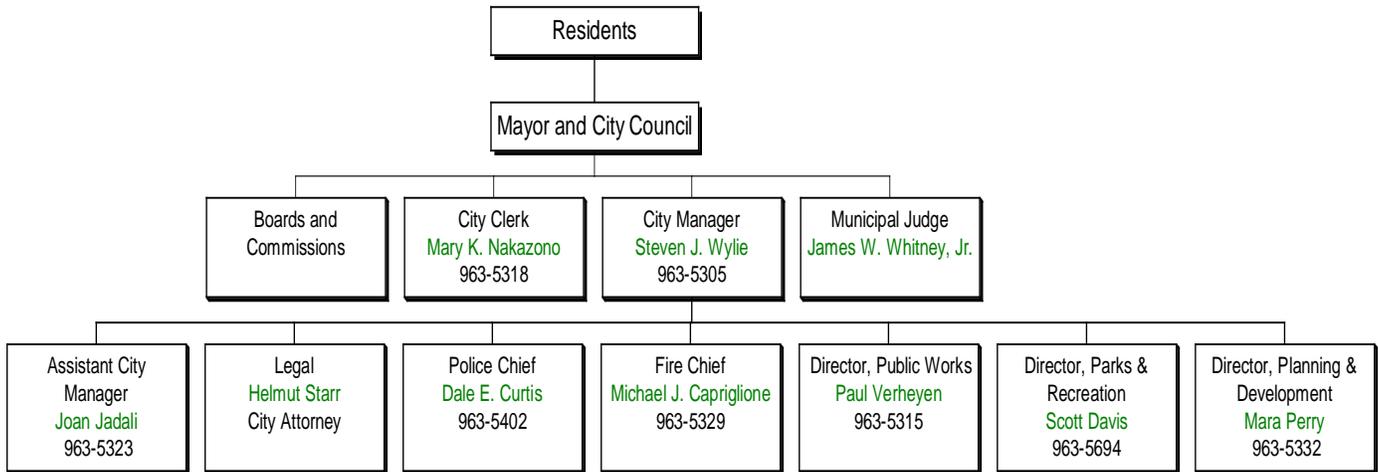
Mara Perry, Director of Planning and Development

Scott Davis, Director of Parks and Recreation

Helmut Starr, City Attorney

Mary K. Nakazono, City Clerk

CITY OF WEBSTER GROVES, MISSOURI ORGANIZATIONAL CHART





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Webster Groves
Missouri**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

Executive Director/CEO

FINANCIAL SECTION



Hochschild, Bloom & Company LLP
Certified Public Accountants
Consultants and Advisors

INDEPENDENT AUDITOR'S REPORT

December 7, 2016

Honorable Mayor and Members of the City Council
CITY OF WEBSTER GROVES, MISSOURI

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **CITY OF WEBSTER GROVES, MISSOURI** (the City), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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- 1000 Washington Square, P. O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448

In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2016, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplemental information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The other supplemental information and introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

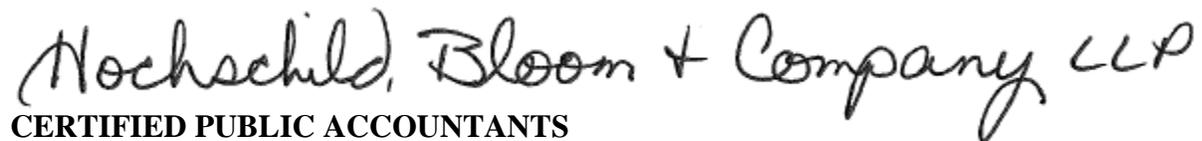
The other supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other

supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2016 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


CERTIFIED PUBLIC ACCOUNTANTS

CITY OF WEBSTER GROVES, MISSOURI

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED JUNE 30, 2016

As management of the City of Webster Groves, Missouri (the City), we offer readers this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2016. This is the fourteenth year the City has prepared financial statements in accordance with the guidelines prescribed in Governmental Accounting Standards Board's Statement No. 34 (GASB 34), *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. We encourage readers to consider the information presented here in conjunction with the transmittal letter at the front of this report and the City's financial statements which follows this section.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows for the most recent fiscal year by \$53,398,563. Of this amount, \$13,663,862 is available to meet the City's ongoing obligations.
- The City's total net position decreased by \$1,683,012.
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$18,788,876, a decrease of \$779,790 in comparison with the prior year.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$11,452,390 or 73% of total General Fund expenditures.
- The City's total debt decreased by \$1,230,243 or 11% during the current fiscal year due to debt service payments being paid according to the debt payment cycle.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is provided as an introduction to the City's basic financial statements. The basic financial statements consist of the following three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to financial statements

This report also contains required and other supplemental information in addition to the basic financial statements.

Government-wide financial statements. The government-wide financial statements are a broad overview of the City's finances and report information about the City as a whole using accounting methods similar to those used by the private sector. The government-wide financial statements include the statement of net position and the statement of activities.

The statement of net position presents all of the City's assets, deferred outflows, liabilities, and deferred inflows with the difference reported as net position. Net position is an important measure of the City's overall financial health. The increases and decreases in net position can be monitored to determine whether the City's financial positions are improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flow. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and accrued vacation leave).

CITY OF WEBSTER GROVES, MISSOURI

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED JUNE 30, 2016

The government-wide financial statements report functions of the City that are principally supported by taxes and inter-governmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities for the City include general government, public safety, public works, parks and recreation, planning and development, and interest expense. It should be noted that the City currently has no business-type activities since selling the City's water system in fiscal year 2002.

Fund financial statements. Another section of the basic financial statements is the fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements. These funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds. All of the funds of the City can be divided into two of the categories: governmental funds and fiduciary funds. The City does not have any proprietary funds.

Governmental funds. Most of the City's basic services are included in governmental funds. These funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. These fund statements measure current financial resources and uses or, in essence, near-term inflows and outflows of expendable resources, as well as balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 14 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for two major funds: General Fund and Street Improvement Fund. Data from the other governmental funds are combined into a single, aggregated presentation called "Other Governmental Funds". Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section of this report.

The City adopts an annual appropriated budget for its General Fund and all other governmental funds except the Special Revenue Special Projects Fund and the Special Revenue Pension Tax Fund. Budgetary comparison statements have been provided for all budgeted funds to demonstrate legal compliance with the respective adopted budget.

Fiduciary funds. These funds account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the City's own programs, and thus do not represent discretionary assets of the City. The accounting used for the fiduciary fund is much like that used for proprietary funds.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Supplemental information. In addition to the basic financial statements and accompanying notes, certain required and other supplemental information can be found after the basic financial statements.

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016

GOVERNMENT-WIDE FINANCIAL ANALYSIS - FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

The City presents its financial statements under the reporting model required by GASB 34. Therefore, a comparative analysis of government-wide data is also included in this report.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, the net position of \$53,398,563 decreased for the most recent fiscal year 3% as compared to the previous year.

The condensed statement of net position for governmental activities is as follows:

	June 30	
	2016	2015
ASSET		
Current and other assets	\$22,456,604	26,175,076
Capital assets, net	<u>41,788,739</u>	<u>43,801,371</u>
Total Assets	<u>64,245,343</u>	<u>69,976,447</u>
 DEFERRED OUTFLOWS OF RESOURCES	 <u>3,918,492</u>	 <u>1,100,873</u>
 LIABILITIES		
Long-term liabilities	11,653,082	12,888,753
Other liabilities	<u>2,117,008</u>	<u>2,245,540</u>
Total Liabilities	<u>13,770,090</u>	<u>15,134,293</u>
 DEFERRED INFLOWS OF RESOURCES	 <u>995,182</u>	 <u>861,452</u>
 NET POSITION		
Net investment in capital assets	34,787,634	35,928,865
Restricted	4,947,067	4,911,938
Unrestricted	<u>13,663,862</u>	<u>14,240,772</u>
Total Net Position	<u>\$53,398,563</u>	<u>55,081,575</u>

The largest portion of the City's net position reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Additionally, a portion of the City's net position (9%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$13,663,862) may be used to meet the City's ongoing obligations to citizens and creditors.

Governmental activities. The condensed statement of activities for governmental activities is as follows:

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016

	For The Years Ended June 30	
	2016	2015
REVENUES		
Program revenues:		
Charges for services	\$ 5,542,970	5,424,080
Operating grants and contributions	1,652,147	1,479,005
General revenues:		
Taxes	14,949,466	14,892,411
Earnings on investments	62,668	36,548
Other	<u>204,124</u>	<u>204,829</u>
Total Revenues	<u>22,411,375</u>	<u>22,036,873</u>
EXPENSES		
General government	3,266,735	2,899,007
Public safety	8,974,369	7,906,539
Public works	6,976,069	5,769,784
Parks and recreation	3,720,534	3,660,443
Planning and development	759,589	815,855
Interest	<u>397,091</u>	<u>439,138</u>
Total Expenses	<u>24,094,387</u>	<u>21,490,766</u>
CHANGE IN NET POSITION	(1,683,012)	546,107
NET POSITION, JULY 1	<u>55,081,575</u>	<u>54,535,468</u>
NET POSITION, JUNE 30	<u>\$53,398,563</u>	<u>55,081,575</u>

SIGNIFICANT CHANGE IN NET POSITION

The decrease in net position occurred due to increased costs for public safety and public works and only slight increases in receipts for program and general revenues.

Public safety increased approximately \$1 million mainly due to negative pension costs in 2015 compared to 2016 related to the implementation of GASB 68.

Projected costs increased in public works due to the spending down of the \$13 million proposition in street improvement bonds.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's governmental funds is to provide information on inflows and balances of available expendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016

At the end of the current fiscal year, the City's governmental funds report a combined fund balance of \$18,788,876 with a net decrease in total fund balance of \$779,790 from 2015. Over 60% of the total amount (\$11,278,760) constitutes unassigned fund balance, which is available for spending at the City's discretion. This amount represents an increase in unassigned fund balance from 2015 (\$11,110,760). Nonspendable items include prepaid items and advance to other funds which amount to \$466,150 while restricted items totaling \$6,871,031 include debt service costs as well as stormwater, park, capital, and street improvements and special taxing district balances. An amount of \$19,501 has been committed to capital, construction, supplies, and services while a total of \$124,757 has been assigned to the purchase of supplies, services, and other current expenditures and \$28,677 to special projects.

During fiscal year 2016 the unassigned fund balance of the General Fund increased by \$245,120 or 2% from the prior year. This increase is due to a reduction in accounts payable and accrued liabilities in fiscal year 2016. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures and transfers out. Unassigned fund balance represents 73% of the total 2016 General Fund expenditures and transfers out, while the total fund balance represents 77% of total 2016 General Fund expenditures and transfers out. The General Fund ended the year with a net change to fund balance of \$399,201. This is a result of expenditures coming in under budget, which is mainly due to turnover.

Changes in fund balances for other major governmental funds can be described as follows:

- The Street Improvement Fund's fund balance decreased by \$1,188,911 (to \$1,925,117) due to the payment of capital project costs associated with the initial sale of \$13 million Proposition W Street Improvement Bonds in February 2011.

Fiduciary funds. The City maintains a Pension Trust Fund and Agency Funds for the following purposes:

- Assets held in a trustee capacity for the City's eligible employees
- Assets held in a fiduciary capacity
- Collection and release of monies in connection to home rehabilitation loans
- Bond deposits held to ensure a defendant's appearance in court
- Collection and release of monies in connection with various permits issued for construction projects

The Pension Trust Fund net position decreased by \$42,244 (to \$1,984,627) due to pension costs being higher than contributions and net investment income.

GENERAL FUND BUDGETARY HIGHLIGHTS

The General Fund ended the year with an operating surplus (where revenues exceeded expenditures) by \$224,814. Other financing sources and uses netted an increase in budgetary fund balance of \$40,605. Increases in reserves and advance added \$133,782 to the fund balance. The result, therefore, was a total increase in budgetary funds of \$399,201 in 2016 to \$12,046,734 at year-end.

Overall, the General Fund ended fiscal year 2016 with a mixture of favorable and unfavorable budget variances for revenues and generally favorable budget variances for expenditures. No revenue amendments and only minor expenditure amendments were made to the General Fund. The actual General Fund revenues and expenditures for the year varied from the 2016 final amended budget as follows:

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016

- Utility taxes were received under budgeted figures by \$210,813 for telephone landline and cell phone gross receipts. This significant reduction is being reviewed further. In addition, gas gross receipts taxes were received under budgeted figures by \$198,764 due to an extremely mild season.
- Licenses, fees and permits fees were received over budgeted figures by \$125,968 due to the larger than average number of building permits that were pulled in fiscal year 2016.
- Charges for services of \$141,242 were received over budget figures as well, as there was a higher usage of services in the fiscal year than projected in the budget.
- On the expenditure side, the City spent \$453,014 less than budgeted (per the amended budget) in the General Fund.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The City has invested \$41,788,739 in capital assets, net of accumulated depreciation. This investment in capital assets includes land, buildings, park facilities, machinery and equipment, and vehicles and infrastructure (e.g., streets, roads, bridges, and similar items). This amount represents a net decrease for the current fiscal year (including additions and deductions) of \$2,012,632. The City's capital assets, net of depreciation, are as follows:

	June 30	
	2016	2015
Capital assets, net of depreciation:		
Land and improvements	\$ 1,577,329	1,606,541
Buildings and improvements	16,581,361	16,901,475
Other improvements	1,788,213	1,990,100
Equipment and furniture	1,439,030	1,707,955
Vehicles	1,479,527	1,351,550
Infrastructure	18,854,814	20,188,477
Construction in progress	68,465	55,273
Total	\$41,788,739	43,801,371

Additional information on the City's capital assets can be found in Note C in the notes to financial statements.

Long-term debt. At the end of the fiscal year, the City had outstanding long-term debt obligations of \$8,935,000 of general obligation bonds and \$795,000 of TIF revenue notes. The capital lease payable totals \$4,401.

Further information regarding debt may be found in Note D in the notes to financial statements.

Outstanding long-term debt obligations. Outstanding long-term debt obligations are as follows:

	June 30		2016 Change
	2016	2015	Percent
2002 Tax Increment Financing Revenue Notes	\$ 795,000	1,159,000	(31.0%)
2011 Capital Lease Payable	4,401	25,644	(83.0)
2011 Street Improvement Bonds	8,935,000	9,780,000	(9.0)
Total	\$9,734,401	10,964,644	(11.0%)

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

- The City will be maintaining the same service levels in 2017 as in the prior year, although revenue growth is expected to increase only slightly but is projected to keep pace with expenditures.
- The City's fiscal year 2017 budget projects expenditures of \$24,575,210 including capital improvements of \$4,246,939.
- Total revenues are estimated at \$23,162,093 with expenditures estimated at \$24,575,210. Expenditures are budgeted to exceed revenues and will draw off balances in some of our capital improvement funds as we continue to keep up with infrastructure needs. A majority of this difference is attributable to needed building and equipment improvements and replacements and ongoing stormwater and street improvement projects. The City is also experiencing a higher than average use of sewer lateral funds within the past few years and this use is expected to continue to grow.
- Capital Improvement Program expenditures proposed for the upcoming year total \$4,246,939 with the overall program total for the 5 years equaling \$16,974,611. The CIP draws funding primarily from Capital Improvements Sales Tax, Parks, and Stormwater Sales Tax, and outside grant support. Not all capital expenditures planned will occur precisely as projected due to failure to obtain grants, adjusted priorities and techniques, and improving, or potentially deteriorating, scenarios. Fund balances vary throughout the 5 years, but never drop below healthy.
- The Street Improvement Fund provides operational support for the Public Works Department. Reserves in this fund usually remain stable around \$300,000. Considering the purpose of the assessment and method of collection, there is little reason or need to stockpile larger reserves. The fund balance is currently \$1,925,117. This is due to the fact that the City completed all projects connected to the Proposition W referendum in 2011 at a cost less than projected. The City has these funds remaining to address additional street projects.
- The City's fiscal year 2017 budget for General Fund expenditures is \$16,240,911, a small decrease of \$8,483 from the 2016 final budget. General Fund revenues and transfers in are anticipated to be close to the same level.
- An across-the-board pay increase will be effective July 1 at 1.5%. This compares to the same increase awarded last year. The Consumer Price Index for 2015 was .8%. We have budgeted an additional average merit-based increase of 1.5% to be applied January 1, 2017, same as the current year. The merit increase is how we reward superior performance and move employees through their pay range. No new positions have been requested.
- Health insurance rates increased 5.1% for the year we are in, and we are projecting a 7.5% increase in health care expenses with the new plan year beginning January 1, 2017, with no reduction in benefits. After a couple of good years, a less appealing experience rate drives this.
- The expenses associated with our fourth year of participation in the Missouri LAGERS pension program are included in the Budget, which is a 1% reduction in the contribution from the prior year for General Employees, and reductions of 1.5% and 2.0% for Police Officers and Firefighters, respectively.
- Noteworthy purchases within departmental budgets include a magnometer also known as the court security metal detector for the police department (\$4,200), a rescue mannequin for the Fire Department (\$1,500), and an EMS airway trainer for the Fire Department (\$2,500). For the Fire Department, hose for the new pumper (\$10,000) an SCBA face mask fit tester (\$7,800), and kitchen flooring/stairwell flooring for Fire House I (\$15,250) were requested. Salt will be purchased to match the 900 tons used the previous winter (\$57,450), and support for the Community Days fireworks is also budgeted (\$10,000). Email management software (\$8,500), replacement laptop computers (\$3,000), replacement desktop computers (\$23,000) and mobile data terminal (MDT) replacements for the Police Department

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016

(\$16,000), a video editing workstation for the Police Department (\$2,650), a conference room display screen (\$5,000) are also a part of operational requests. Needs in the areas of Parks and Recreation include four sets of new bleachers (\$21,000), two floatables (\$12,500), an ice maker (\$3,000), outdoor fitness equipment (\$7,500), an upper body ergometer (\$3,500), and two sets of volleyball standards (\$4,975)? Funding for a replacement tire machine (\$6,000), engine code analyzer upgrade (\$1,000), three fire doors for Fire House 1 (\$4,500), repairs to the City Hall message sign (\$5,400), repair garage door due to safety issue (\$5,500), and a replacement ice machine (\$3,300) were requested items for the Public Works Department.

- Many meaningful improvements are coming in the upcoming fiscal year. Noteworthy is the replacement of the Fire Pumper. It operates out of Fire House 2 as the front line pumper and will replace the 2004 pumper, which will then become the reserve pumper. Funding is also provided for two License Plate Reader Systems that will be attached to patrol vehicles. The license plate recognition camera is designed to automatically read license plates, transmit plate numbers to law enforcement data bases, and match the numbers with stolen/wanted vehicles. Play features for the aquatic center, including the upgrade and replacement of the closed flume slide in the leisure pool area, is another significant program request. The slide has been leaking substantially for a number of years. Barbre Park improvements, which are the first improvements to the park since it was acquired by the City in 1979, also highlight improvements noted in the capital portion of the budget. These improvements include grading and stormwater management along the Kirkham and Elm sides of the park as well as the turfed area. Also included is new signage, pathways, seating, and landscaping. Another park improvement requested for funding in 2017 is for the Memorial Park Restoration specifically tied to ball field renovations. This includes removing and replacing the existing sod on the athletic fields, installing proper drainage, fixing any irrigation issues, and performing a number of lawn maintenance items. As you know, throughout the years and especially during activities such as soccer, baseball, youth camps and Community Days, rain events have occurred compromising the field grade, which in turn prevents it from draining properly.
- A new item to the fiscal year 2017 capital budget includes repairs to the parking garage in the Old Webster Business District. This project is an item of urgent necessity as it is experiencing failure of the structural upper deck beams “double tees”. Expansion joints, perimeter cove joints and the deck pavement are in need of repair. The west entrance expansion joint will also be replaced, as well as full depth deck repairs that include removal of delaminated concrete decking to full slab thickness, removing rust from reinforcement and installation of supplementary dowels and welded wire mesh.
- The mill and overlay program will continue as the City continues to remove and replace underlying asphalt and address the street resurfacing needs. Failure to repave the brittle surface will ultimately result in alligator cracking, potholes, and subbase failure requiring total construction to correct the defect. There are also some significant stormwater projects scheduled for the upcoming year. Finally, some more routine items which appear in the CIP with regularity and are indeed needed for the upcoming year are four police cars (including one unmarked car), a 30-foot bucket truck, and a park (light duty) truck.
- Three items in the Public Works Department requesting funding support are funded primarily from federal grants. These include the Central Avenue Sidewalk project, Marshall Avenue Improvements, and Shady Creek Bridge. Central Avenue Sidewalk is the construction of a new sidewalk on Central Avenue and South Gore Avenue that will connect the existing sidewalks on South Rock Hill Road and West Glendale Road. The federal grant will supply 65% of the project cost. This project includes installation of a pedestrian activated warning device for the safe crossing at South Rock Hill Road. The improvements at Marshall Avenue include the removal and replacement of the deteriorated pavement on Marshall Avenue between Bompert Avenue and Big Bend Boulevard. The project will incorporate a new sidewalk on Marshall Avenue between Big Bend Boulevard and Laclede Station Road where none currently exists and will incorporate “Bicycles May Use Full Lane” signage along the length of the project. This project will be partially funded through a federal grant. The Shady Creek Bridge project includes the removal and replacement of the deteriorated bridge on North Rock Hill Road over Shady Creek. The new bridge will incorporate wider lanes, new

CITY OF WEBSTER GROVES, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2016

sidewalks with barrier protection from vehicular traffic, new roadway pavement between Oak Street and Kirkham Avenue and new street lighting. This project is 80% federally funded.

- In addition to the Aquatic Center play features noted for replacement in FY2017, upgrades and repairs are also budgeted in subsequent years. The slide tower will be restored in FY2019 and in FY2020 a number of the original spray ground features will be replaced, including the lemon drops, whale, snake, pelican, and three sprayers. Facility improvements to the Recreation Complex, including the replacement of four HVAC rooftop units that service the Fitness Center and Gymnasium and a large unit that services the meeting rooms and rink offices, are in the final year of the five-year CIP.
- The East Lockwood Mill and Overlay project in FY2019, is one of several projects Public Works is undertaking to implement The Americans with Disabilities Act (ADA) federal requirements. This project will run from Elm Avenue to Big Bend Boulevard and includes the removal and replacement of the non-conforming ADA ramps at the intersections and land, crosswalk and stop bar striping. Finally, some large equipment items necessary for appropriate infrastructure improvements and maintenance include a pothole patch truck to be purchased in FY2018, a front-end loader to be purchased in FY2019, and a tractor/loader/backhoe to be purchased in FY2021.

REQUESTS FOR INFORMATION

This financial report is designed to provide the reader a general overview of the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Assistant City Manager/
Director of Finance and Administration
City of Webster Groves, Missouri
#4 East Lockwood Avenue
Webster Groves, MO 63119

CITY OF WEBSTER GROVES, MISSOURI
STATEMENT OF NET POSITION
JUNE 30, 2016

	Governmental Activities
ASSETS	
Cash and investments	\$ 18,435,186
Receivables (net):	
Taxes	699,026
Intergovernmental	782,993
Court fines	84,642
Ambulance fees	213,490
Other	541,841
Prepaid items	386,121
Net pension asset	1,313,305
Capital assets:	
Land and construction in progress	1,151,312
Other capital assets, net of accumulated depreciation	40,637,427
Total Assets	64,245,343
 DEFERRED OUTFLOWS OF RESOURCES	
Deferred amounts related to pensions	3,918,492
 LIABILITIES	
Accounts payable and accrued liabilities	1,981,182
Accrued interest	104,483
Due to Fiduciary Fund	31,343
Long-term liabilities:	
Due within one year	2,295,566
Due in more than one year	9,026,917
Due in more than one year - net other post-employment benefits obligations	330,599
Total Liabilities	13,770,090
 DEFERRED INFLOWS OF RESOURCES	
Deferred amounts related to pensions	995,182
 NET POSITION	
Net investment in capital assets	34,787,634
Restricted for:	
Stormwater improvements	619,462
Park improvements	677,075
Capital improvements	1,249,746
Special taxing district	564,096
Debt service	1,836,688
Unrestricted net position	13,663,862
Total Net Position	\$ 53,398,563

CITY OF WEBSTER GROVES, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

	Program Revenues		Net Revenues (Expenses) And Changes In Net Position
FUNCTIONS/PROGRAMS	Expenses	Charges For Services	Operating Grants And Contributions
Governmental Activities			Governmental Activities
General government	\$ 3,266,735	1,816,015	-
Public safety	8,974,369	1,124,674	174,508
Public works	6,976,069	265,350	1,471,238
Parks and recreation	3,720,534	1,923,672	6,401
Planning and development	759,589	413,259	-
Interest	397,091	-	-
Total Governmental Activities	\$ 24,094,387	5,542,970	1,652,147
 General Revenues			
Property taxes			4,337,917
Sales taxes			7,104,713
Utility taxes			3,506,836
Investment income			62,668
Other			204,124
Total General Revenues			15,216,258
 CHANGE IN NET POSITION			(1,683,012)
 NET POSITION, JULY 1			55,081,575
 NET POSITION, JUNE 30			\$ 53,398,563

See notes to financial statements

CITY OF WEBSTER GROVES, MISSOURI

BALANCE SHEET - GOVERNMENTAL FUNDS

JUNE 30, 2016

	Major Funds		Nonmajor Funds	
	General	Street Improvement	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and investments	\$ 11,484,497	2,491,374	4,459,315	18,435,186
Receivables (net):				
Taxes	137,964	43,874	517,188	699,026
Intergovernmental	780,722	89	2,182	782,993
Court fines	84,642	-	-	84,642
Ambulance fees	213,490	-	-	213,490
Other	541,841	-	-	541,841
Prepaid items	370,086	6,973	9,091	386,150
Due from other funds	151,221	-	491,800	643,021
Advance from other fund	80,000	-	-	80,000
Total Assets	<u>\$ 13,844,463</u>	<u>2,542,310</u>	<u>5,479,576</u>	<u>21,866,349</u>
 LIABILITIES				
Accounts payable and accrued liabilities	\$ 1,061,177	582,256	337,778	1,981,211
Due to other funds	491,800	-	151,221	643,021
Due to Police and Firefighters' Fund	-	-	31,343	31,343
Advance to other fund	-	-	80,000	80,000
Total Liabilities	<u>1,552,977</u>	<u>582,256</u>	<u>600,342</u>	<u>2,735,575</u>
 DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue:				
Property taxes	53,291	34,937	62,209	150,437
Court fines	69,942	-	-	69,942
Ambulance	121,519	-	-	121,519
Total Deferred Inflows Of Resources	<u>244,752</u>	<u>34,937</u>	<u>62,209</u>	<u>341,898</u>
 FUND BALANCES				
Nonspendable:				
Prepaid items	370,086	6,973	9,091	386,150
Advance to other fund	80,000	-	-	80,000
Restricted for:				
Stormwater improvements	-	-	619,454	619,454
Park improvements	-	-	669,226	669,226
Capital improvements	-	-	1,325,632	1,325,632
Street improvements	-	1,918,144	-	1,918,144
Special taxing district	-	-	564,096	564,096
Debt service	-	-	1,774,479	1,774,479
Committed to:				
Capital, construction, supplies, and services	19,501	-	-	19,501
Assigned to:				
Purchase of supplies, services, and other current expenditures	124,757	-	-	124,757
Special projects	-	-	28,677	28,677
Unassigned	11,452,390	-	(173,630)	11,278,760
Total Fund Balances	<u>12,046,734</u>	<u>1,925,117</u>	<u>4,817,025</u>	<u>18,788,876</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 13,844,463</u>	<u>2,542,310</u>	<u>5,479,576</u>	<u>21,866,349</u>

CITY OF WEBSTER GROVES, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERN-
MENTAL FUNDS TO THE STATEMENT OF NET POSITION
JUNE 30, 2016

Total Fund Balances - Governmental Funds \$ 18,788,876

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$137,525,684 and the accumulated depreciation is \$95,736,945. 41,788,739

Certain amounts are not a use of financial resources and, therefore, are not reported in the governmental funds. These items consist of:

Net pension asset	1,313,305
Deferred outflows related to pensions	3,918,492
Deferred inflows related to pensions	(995,182)
Net OPEB obligation	(330,599)

Property taxes, municipal court receivables, and ambulance fees are assessed by the City, but are not collected as of August 31, 2016 and deferred within the governmental funds financial statements. However, revenue for this amount is recognized in the government-wide financial statements. 341,898

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and, accordingly, are not reported as liabilities within the governmental funds financial statements. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported on the government-wide statement of net assets. Discounts and premiums are reported in the governmental funds financial statements when the debt was issued whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements.

Balances as of June 30, 2016 are:

Accrued compensated absences, vacation, and compensatory time-off	(1,517,378)
Accrued interest on outstanding debt	(104,483)
Bonds and notes	(9,734,401)
Unamortized bond premium	(70,704)

Total Net Position Of Governmental Activities \$ 53,398,563

CITY OF WEBSTER GROVES, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Major Funds</u>		<u>Nonmajor Funds</u>	<u>Total Governmental Funds</u>
	<u>General</u>	<u>Street Improvement</u>	<u>Other Governmental Funds</u>	
REVENUES				
Property taxes	\$ 1,170,041	773,105	2,335,418	4,278,564
Sales taxes	4,307,449	-	2,728,974	7,036,423
Utility taxes	3,503,418	-	3,418	3,506,836
Intergovernmental	1,553,595	-	166,842	1,720,437
Licenses, fees, and permits	1,453,883	-	67,014	1,520,897
Fines and forfeitures	707,365	-	-	707,365
Charges for services	2,418,272	-	-	2,418,272
Sewer lateral fees	-	-	226,750	226,750
Investment income	41,656	10,254	10,758	62,668
Other	864,463	-	42,075	906,538
Total Revenues	<u>16,020,142</u>	<u>783,359</u>	<u>5,581,249</u>	<u>22,384,750</u>
EXPENDITURES				
Current:				
General government	2,413,062	-	633,515	3,046,577
Public safety	8,356,458	-	-	8,356,458
Public works	1,815,750	325,844	630,209	2,771,803
Parks and recreation	2,508,921	-	404,314	2,913,235
Planning and development	646,565	-	71,517	718,082
Capital outlay	790	1,646,426	2,078,201	3,725,417
Debt service:				
Principal retirement	-	-	1,230,243	1,230,243
Interest and other costs	-	-	402,725	402,725
Total Expenditures	<u>15,741,546</u>	<u>1,972,270</u>	<u>5,450,724</u>	<u>23,164,540</u>
REVENUES OVER (UNDER) EXPEN- DITURES	<u>278,596</u>	<u>(1,188,911)</u>	<u>130,525</u>	<u>(779,790)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	120,605	-	10,218	130,823
Transfers out	-	-	(130,823)	(130,823)
Total Other Financing Sources (Uses)	<u>120,605</u>	<u>-</u>	<u>(120,605)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	399,201	(1,188,911)	9,920	(779,790)
FUND BALANCES, JULY 1	<u>11,647,533</u>	<u>3,114,028</u>	<u>4,807,105</u>	<u>19,568,666</u>
FUND BALANCES, JUNE 30	<u>\$ 12,046,734</u>	<u>1,925,117</u>	<u>4,817,025</u>	<u>18,788,876</u>

See notes to financial statements

CITY OF WEBSTER GROVES, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPEN-
DITURES, AND CHANGES IN FUND BALANCES OF GOVERN-
MENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

Net Change In Fund Balances - Governmental Funds \$ (779,790)

Amounts reported for governmental activities in the statement of activities are different because:

The governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation of (\$3,366,085) exceeded capital outlays over the capitalization threshold \$1,401,905 in the current period. (1,964,180)

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, donations) is to increase (decrease) net position. (48,452)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. 54,897

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The following amounts are the net of these differences in the treatment of long-term debt and related items.

Repayments:			
General obligation bonds	845,000		
TIF revenue notes payable	364,000		
Capital lease payable	21,243		
Amortization	8,158	1,238,401	

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Accrued compensated absences liability	44,120		
Accrued interest	5,634		
Pension expense	(186,792)		
Net other - post-employment benefits obligations	(46,850)	(183,888)	

Change In Net Position Of Governmental Activities \$ (1,683,012)

CITY OF WEBSTER GROVES, MISSOURI
STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS
JUNE 30, 2016

	<u>Pension Trust Fund</u>	<u>Agency Funds</u>
ASSETS		
Cash	\$ 255,475	667,024
Investments:		
Certificates of deposit	1,535,478	-
Money market funds	159,561	-
Property tax receivable	-	39,813
Prepays	2,770	-
Due from Pension Tax Fund	31,343	-
Total Assets	<u>1,984,627</u>	<u>706,837</u>
 LIABILITIES		
Deposits	-	44,770
Due to Municipal Library District	-	662,067
Total Liabilities	<u>-</u>	<u>706,837</u>
 NET POSITION HELD IN TRUST FOR PENSION BENEFITS	 <u>\$ 1,984,627</u>	 <u>-</u>

CITY OF WEBSTER GROVES, MISSOURI
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
PENSION TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2016

ADDITIONS

Investment income:		
Interest earned		\$ 6,065
Less - Investment management fees		3,000
Net Investment Income		<u>3,065</u>
Employer contributions		633,515
Total Additions		<u>636,580</u>

DEDUCTIONS

Pension costs		644,005
Insurance premiums		34,819
Total Deductions		<u>678,824</u>

CHANGE IN NET POSITION (42,244)

NET POSITION HELD IN TRUST FOR PENSION
 BENEFITS, JULY 1 2,026,871

NET POSITION HELD IN TRUST FOR PENSION
BENEFITS, JUNE 30 \$ 1,984,627

CITY OF WEBSTER GROVES, MISSOURI

NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The **CITY OF WEBSTER GROVES, MISSOURI** (the City) adopted its current home-rule form of government on March 23, 1954. The City's major operations include police and fire protection, street maintenance and improvement, parks and recreation, certain housing services, and general administration services.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant accounting policies:

1. Reporting Entity

The financial statements of the City include the financial activities of the City and any component units, entities which are financially accountable to the City. The City does not currently have any component units.

Related Organization

The City Council appoints a majority of the members to the Webster Groves Municipal Library District (Library District) Board; however, legal counsel believes the City's accountability does not extend beyond this authority. However, the City maintains a fiduciary responsibility for the Library District as the City processes the Library District's payroll and adopts through ordinance the Library District's property tax levy. The financial activity of certain Library District's cash accounts is included in the City's fund financial statements as an Agency Fund. The Library District issues a separate financial statement, which may be obtained by writing to the Webster Groves Municipal Library District, 301 East Lockwood Avenue, Webster Groves, MO 63119.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment, including special assessments. Taxes, unrestricted interest earnings, and other items not properly included among program revenues are reported instead as general revenues.

Following the government-wide financial statements are separate financial statements for governmental funds and fiduciary funds, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The City has determined that the General Fund and Street

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Government-wide and Fund Financial Statements (Continued)

Improvement Fund are major governmental funds. All other governmental funds are reported in one column labeled "Other Governmental Funds". The total fund balances for all governmental funds are reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide financial statements.

The fund financial statements of the City are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balances, revenues, and expenditures. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the basic financial statements. The following fund types are used by the City:

Governmental Fund Types

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the City's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

The following are the City's governmental major funds:

General Fund -- This fund is the City's primary operating fund. It accounts for operations except those required to be accounted for in another fund. Primary sources of revenues are property tax, sales tax, utility tax, and user and service fees. Primary expenditures are for general government and public safety.

Street Improvement Fund -- This fund is used to account for property tax revenue levied for street maintenance and improvement.

The other governmental funds of the City are considered nonmajor. They are Special Revenue Funds which account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes, Capital Projects Funds which account for financial resources to be used for acquisition or construction of major capital facilities and Debt Service Funds which are used to account for accumulation of resources and payment of principal and interest on general obligation debt.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Government-wide and Fund Financial Statements (Continued)

Fiduciary Fund Types

Pension Trust Fund -- The assets in this fund are held in a trustee capacity for the City's eligible Police and Firefighters' employees.

In 1998 the City terminated its Police and Firefighters' Defined Benefit Retirement Plan and replaced it with a Money Purchase Plan, which was then terminated in 2013 and replaced with LAGERS. The remaining assets of the former Money Purchase Plan may be used for disability insurance premiums, group life insurance premiums, certain pension amounts, and certain administrative expenses of the plan.

Agency Funds -- These funds account for the assets held by the City as an agent for individuals, private organizations, or other governmental units. Agency Funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These funds account for activities of the Municipal Library District, Court Bond Deposits Fund, and Construction Escrows Fund.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are payment-in-lieu of taxes and other charges and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

3. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements by the provider have been met.

Governmental funds financial statements are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current financial resources generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are reported. Governmental funds financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the statements for governmental funds.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus and Basis of Accounting (Continued)

Revenues are recognized in the accounting period in which they become both measurable and available. The term “available” is defined as collectible within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. For the City, available means expected to be received within 60 days of fiscal year-end.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Expenditures for principal and interest on long-term debt, as well as expenditures related to compensated absences, are not recognized until due.

GASB Statement No. 33 (GASB 33) groups nonexchange transactions into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government mandated nonexchange transactions, and voluntary nonexchange transactions.

The City recognizes assets from derived tax revenue transactions (such as sales and utilities gross receipt taxes) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the assets are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred. Resources received in advance are reported as deferred revenues until the period of the exchange.

The City recognizes assets from imposed nonexchange revenue transactions in the period when an enforceable legal claim to the assets arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used for the first period that use is permitted. The City recognizes revenues from property taxes, net of estimated refunds and estimated uncollectible amounts, in the period for which the taxes are levied. Imposed nonexchange revenues also include permits and court fines and forfeitures.

Intergovernmental revenues, representing grants and assistance received from other governmental units, are generally recognized as revenues in the period when all eligibility requirements, as defined by GASB 33, have been met. Any resources received before eligibility requirements are met are reported as unearned revenues.

Charges for services in the governmental funds, which are exchange transactions and are, therefore, not subject to the provisions of GASB 33, are recognized as revenues when received in cash because they are generally not measurable until actually received.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Cash and Investments

State statutes authorize the City to invest in obligations of the U.S. Treasury, federal agencies, commercial paper, certificates of deposit, and repurchase agreements. Investments are stated at fair value or cost which approximates fair value. Certain cash and investments have been restricted in accordance with debt requirements.

5. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements on the consumption method. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current position.

6. Compensated Absences

Vacations accrue to employees based on months of continuous service. An employee can carry over into the next year up to 1-1/2 years' worth of earned vacation days. Upon departure of employment from the City, an employee is entitled to payment for accrued vacation. Vacation expense is not accrued in the respective governmental types as it is earned since it is not expected to be paid from current available resources. Sick leave accrues based upon continuous months of service with the City and may accumulate up to 1,200 hours (1,800 for firefighters). Upon departure of employment from the City on or after an employee's 50th birthday, a percentage of accumulated sick leave will be paid at the employee's normal hourly rate based on the following scale: age 50 with less than 10 years of service, 0%; 10 to 20 years of service, 25%; more than 20 years of service, 50%.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City currently only has deferred outflows related to pension reported on the government-wide statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City currently has deferred inflows of resources for unavailable revenues from various sources reported on the governmental funds balance sheet. The City also has deferred inflows of resources related to the pension reported on the government-wide statement of net position.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Allowance

The allowance for uncollectibles for court receivables and ambulance fees is \$35,610 and \$71,164, respectively.

9. Encumbrances

Encumbrances as of June 30, 2016 for major funds were as follows: General Fund \$144,258 and Street Improvement Fund \$50,998. Encumbrances as of June 30, 2016 for the aggregate non-major funds were \$777,853.

10. Capital Assets

Capital assets, which include buildings and improvements, other improvements, equipment and furniture, vehicles, and infrastructure assets (e.g., streets, sidewalks, roads, bridges, and similar items), are reported in the governmental activities columns in the government-wide financial statements, net of accumulated depreciation. Capital assets are charged to expenditures as purchased in the governmental funds financial statements. Capital assets are recorded at historical cost or estimated historical cost. Donated assets are recorded at estimated acquisition value as of the date of the donation.

Capital assets are defined by the City as assets with an initial, individual cost of \$5,000 or more, and an estimated useful life of greater than one year. Additions or improvements and other capital outlays that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset, are capitalized. Other costs for repairs and maintenance are expensed as incurred.

Depreciation on exhaustible assets is recorded as an allocated expense in the statement of activities with accumulated depreciation reflected in the statement of net assets and is provided on the straight-line basis over the following estimated useful lives as follows:

Assets	Years
Buildings and improvements	40
Improvements other than buildings	15
Equipment and furniture	3 - 10
Vehicles	5
Infrastructure	20 - 40

A half year of depreciation is taken in the year the assets are acquired or retired. Gains or losses from sales or retirements of capital assets are included in operations of the current period.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

11. Long-term Liabilities

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

12. Interfund Transactions

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the governmental fund types.

In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Advances and interfund receivables and payables were eliminated to minimize the “grossing up” effect on assets and liabilities within the governmental activities column.

13. Restricted Assets

Certain resources set aside for the payment of construction projects and tax increment financing bonds are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

14. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed -- The portion of fund balance with constraints or limitations by formal action (resolution) of the City Council, the highest level of decision-making authority.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

Assigned -- The portion of fund balance that the City intends to use for a specific purpose as determined by the City Manager to which the City Council has designated authority. Intent can be expressed by the City Council in the form of a motion. Action by the City Council must occur prior to year-end.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the City's policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

The fund balance of the City's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain a rolling beginning fund balance of not less than 50% of annual operating expenditures for the current fiscal year. Should the balance fall below 50%, the City will identify a plan to restore fund balance to its target amount as part of the budget proposal.

15. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the City to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end and revenues and expenditures or expenses during the reporting period. Actual results could differ from those estimates.

16. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS' fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City's cash not insured by the Federal Deposit Insurance Corporation.

As of June 30, 2016, the City's bank balances were entirely secured or collateralized with securities held by the City or by its agent in the City's name.

2. Investments

As of June 30, 2016, the City had the following investments:

<u>Investments</u>	<u>Fair Value</u>	<u>Maturities</u>			<u>Credit Risk</u>
		<u>No Maturity</u>	<u>Less Than One Year</u>	<u>1 - 5 Years</u>	
Primary Government					
Certificates of deposit	\$12,489,190	-	8,883,254	3,605,936	N/A
Banker's acceptances	3,150,392	-	3,150,392	-	N/A
Money market funds	910,422	910,422	-	-	Not Rated
Total Primary Government	<u>16,550,004</u>	<u>910,422</u>	<u>12,033,646</u>	<u>3,605,936</u>	
Fiduciary Funds					
Certificates of deposit	1,535,478	-	1,535,478	-	N/A
Money market funds	159,561	159,561	-	-	Not Rated
Total Fiduciary Funds	<u>1,695,039</u>	<u>159,561</u>	<u>1,535,478</u>	<u>-</u>	
Grand Total Investments	<u>\$18,245,043</u>	<u>1,069,983</u>	<u>13,569,124</u>	<u>3,605,936</u>	

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City's credit risk policy requires all investments in certificates of deposit which exceed the financial institution's insurance limits be secured by eligible collateral. The fair value of collateral for certificates of deposit and repurchase agreements must be at least 100% of the value of the investment instrument less the amount of insurance coverage. Eligible collateral shall be in accordance with Missouri state statutes. The City's policy also requires the highest rating issued by Moody's Investor Services for investments in commercial paper or bankers acceptances.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse inter-

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

est rate changes. In accordance with the City's investment policy, the City will not directly invest in securities maturing more than two years from the date of purchase, unless approved by the City Manager.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City's investment policy requires that at least 80% of the total investment portfolio be invested in: 1) bonds, bills, or notes of the United States or an agency of the United States; 2) negotiable certificates of deposits, savings accounts, and other interest earning deposit accounts; or 3) repurchase agreements against eligible collateral. Additionally, no more than 5% of the total fair value of the portfolio may be invested in any one issue of the drafts drawn on a commercial bank or commercial paper issued by domestic corporations.

3. Fair Value Measurements

The City classifies its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The City has the following recurring fair value measurements as of June 30, 2016:

- Money market funds of \$1,069,983 are valued using quoted market prices (Level 1 inputs)
- Banker's acceptances of \$3,150,392 are valued using quoted market prices (Level 1 inputs)
- Certificates of deposit of \$14,024,668 are not subject to fair value level classification

NOTE C - CAPITAL ASSETS

The following is a summary of changes in capital assets:

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - CAPITAL ASSETS (Continued)

For The Year Ended June 30, 2016

	Balance June 30 2015	Increases	Decreases	Balance June 30 2016
Capital assets not being depreciated:				
Land	\$ 1,082,847	-	-	1,082,847
Construction in progress	55,273	13,192	-	68,465
Total Capital Assets Not Being Depreciated	<u>1,138,120</u>	<u>13,192</u>	<u>-</u>	<u>1,151,312</u>
Capital assets being depreciated:				
Land improvements	1,022,432	-	-	1,022,432
Buildings	25,231,322	-	-	25,231,322
Building improvements	1,383,639	332,293	-	1,715,932
Other improvements	6,982,309	215,116	-	7,197,425
Equipment and furniture	5,509,451	165,717	-	5,675,168
Vehicles	4,332,612	675,587	237,109	4,771,090
Infrastructure	90,761,003	-	-	90,761,003
Total Capital Assets Being Depreciated	<u>135,222,768</u>	<u>1,388,713</u>	<u>237,109</u>	<u>136,374,372</u>
Less - Accumulated depreciation for:				
Land improvements	498,738	29,212	-	527,950
Buildings	9,537,673	617,105	-	10,154,778
Building improvements	175,813	35,302	-	211,115
Other improvements	4,992,209	417,003	-	5,409,212
Equipment and furniture	3,801,496	434,642	-	4,236,138
Vehicles	2,981,062	499,158	188,657	3,291,563
Infrastructure	70,572,526	1,333,663	-	71,906,189
Total Accumulated Depreciation	<u>92,559,517</u>	<u>3,366,085</u>	<u>188,657</u>	<u>95,736,945</u>
Total Capital Assets Being Depreciated, Net	<u>42,663,251</u>	<u>(1,977,372)</u>	<u>48,452</u>	<u>40,637,427</u>
Capital Assets, Net	<u>\$ 43,801,371</u>	<u>(1,964,180)</u>	<u>48,452</u>	<u>41,788,739</u>

Depreciation expense for governmental activities is charged to functions as follows:

	For The Year Ended June 30 2016
General government	\$ 125,033
Public safety	412,546
Public works	2,148,263
Parks and recreation	644,210
Planning and development	<u>36,033</u>
Total	<u>\$ 3,366,085</u>

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - LONG-TERM DEBT

A summary of changes in long-term liabilities is as follows:

	For The Year Ended June 30, 2016			Balance June 30 2016	Amounts Due Within One Year
	Balance June 30 2015	Additions	Reductions		
General obligation bonds	\$ 9,780,000	-	845,000	8,935,000	865,000
TIF revenue notes payable	1,159,000	-	364,000	795,000	364,000
Capital lease payable	25,644	-	21,243	4,401	4,401
Bond premium	78,862	-	8,158	70,704	-
Compensated absences	1,561,498	1,003,217	1,047,337	1,517,378	1,062,165
Total	\$ 12,605,004	1,003,217	2,285,738	11,322,483	2,295,566

The general obligation bonds are to be liquidated by the General Obligation Debt Service Fund. The certificates of participation are to be liquidated by the Park Improvement Tax Fund. The TIF revenue notes payable are to be liquidated by the Shoppes at the Old Webster TIF Fund. Compensated absences are generally liquidated by the General Fund. The capital lease is liquidated by the Capital Improvement Tax Fund.

General Obligation Bonds

In March 2011 the City issued \$13,000,000 in General Obligation Bonds, the proceeds of which are to be used for the repairing, improving and reconstructing certain public streets in the City. The bonds bear interest ranging from 2% to 4% and mature in 2025.

The annual principal and interest requirements to maturity of the general obligation bonds as of June 30, 2016 are as follows:

For The Years Ending June 30	Principal	Interest	Total
2017	\$ 865,000	313,450	1,178,450
2018	895,000	287,500	1,182,500
2019	920,000	260,650	1,180,650
2020	950,000	233,050	1,183,050
2021	985,000	202,175	1,187,175
2022 - 2025	4,320,000	435,300	4,755,300
Total	\$ 8,935,000	1,732,125	10,667,125

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - LONG-TERM DEBT (Continued)

Capital Leases Payable

The City has entered into capital lease agreements as lessee for financing the acquisition of a phone system.

The assets acquired through the capital lease is as follows:

	<u>June 30</u> <u>2016</u> Governmental Activities
Asset:	
Phone system	\$ 91,539
Less - Accumulated depreciation	<u>91,539</u>
Total	<u>\$ -</u>

The future minimum lease obligations and the net present value of these minimum lease payments are as follows:

<u>For The</u> <u>Year Ending</u> <u>June 30</u>	<u>Governmental</u> <u>Activities</u>
2017	\$ 4,423
Less - Imputed interest	<u>(22)</u>
Present Value Of Minimum Lease Payments	<u>\$ 4,401</u>

TIF Revenue Notes Payable

In July 2002 the City issued \$4,000,000 in Tax Increment Financing Revenue Notes (the Shoppes at Old Webster Redevelopment Project) Series 2003 to provide funds to: 1) pay for certain redevelopment project costs incurred or to be incurred and 2) fund interest with respect to the original notes during the construction of the redevelopment project. The notes are considered a special limited obligation of the City, with variable interest and mature October 2021.

The City will make principal and interest payments on the notes based on incremental additional revenue from taxes attributable to the project site. Since annual repayment amounts for the TIF revenue notes payable will be determined based upon future revenues, a schedule of debt service requirements to maturity cannot be established.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - PENSION PLANS

Plan Description

The City’s defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City participates in LAGERS. LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo 70.600-70.755. As such, it is LAGERS’ responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS’ Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS’ website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

	<u>2016</u> <u>Valuation</u>
Benefit multiplier - police and fire	2% for life
Benefit multiplier - nonuniform	1.5% for life
Final average salary	5 years
Member contributions	4%

Benefit terms provide for annual post-retirement adjustments to each member’s retirement allowance subsequent to the member’s retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered by Benefit Terms

At June 30, 2016, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	11
Inactive employees entitled to but not yet receiving benefits	6
Active employees	<u>146</u>
Total	<u>163</u>

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - PENSION PLANS (Continued)

Contributions

The City is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the City contribute 4% of their gross pay to the pension plan. The City contribution rates are 6.3% (General), 9.7% (Police) and 11.9% (Fire) of annual covered payroll.

Net Pension Liability (Asset)

The City's net pension liability (asset) was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of February 29, 2016.

Actuarial Assumptions

The total pension liability in the February 29, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25% wage inflation; 2.50% price inflation
Salary Increase	3.25% to 6.55% including wage inflation
Investment rate of return	7.25% net of investment and administrative expenses

The healthy retiree mortality tables for post-retirement mortality were RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables for post-retirement mortality were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The new assumptions used in the February 29, 2016 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - PENSION PLANS (Continued)

<u>Asset Class</u>	<u>Allocation</u>	<u>Long-term Expected Real Rate Of Return</u>
Equity	43.0%	5.00%
Fixed income	26.0	3.00
Real assets	21.0	3.25
Strategic Assets	10.0	5.60

Discount Rate

The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	<u>Increase (Decrease)</u>		
	<u>Total Pension Liability (a)</u>	<u>Plan Fiduciary Net Position (b)</u>	<u>Net Pension Liability (Asset) (a) - (b)</u>
Balances at June 30, 2015	<u>\$ 23,502,595</u>	<u>27,686,581</u>	<u>(4,183,986)</u>
Changes for the year			
Service cost	1,099,814	-	1,099,814
Interest	1,724,438	-	1,724,438
Difference between expected and actual experience	143,001	-	143,001
Changes of assumptions	1,140,897	-	1,140,897
Contributions - employer	-	870,130	(870,130)
Contributions - employee	-	531,710	(531,710)
Net investment income	-	(98,160)	98,160
Benefit payments, including refunds	(524,238)	(524,238)	-
Administrative expense	-	(14,143)	14,143
Other	-	(52,068)	52,068
Net Changes	<u>3,583,912</u>	<u>713,231</u>	<u>2,870,681</u>
Balances at June 30, 2016	<u>\$ 27,086,507</u>	<u>28,399,812</u>	<u>(1,313,305)</u>

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - PENSION PLANS (Continued)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the employer, calculated using the discount rate of 7.25%, as well as what the City's net pension liability (asset) would be using a discount rate that is 1% point lower (6.25%) or 1% point higher (8.25%) than the current rate.

	<u>1% Decrease</u>	<u>Current Single Discount Rate Assumption</u>	<u>1% Increase</u>
Net pension liability (asset)	\$2,822,424	(1,313,305)	(4,756,152)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2016 the City recognized pension expense of \$1,056,922. The reported deferred outflows and inflows of resources are related to the following sources:

	<u>Outflows</u>	<u>Inflows</u>	<u>Net Outflows</u>
Differences in experience	\$ 350,900	(995,182)	(644,282)
Assumptions changes	1,034,468	-	1,034,468
Excess (deficit) investment returns	2,533,124	-	2,533,124
Total	<u>\$ 3,918,492</u>	<u>(995,182)</u>	<u>2,923,310</u>

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in the actuarially determined pension expense as follows:

<u>For The Years Ending June 30</u>	
2017	\$ 734,344
2018	734,344
2019	734,345
2020	459,131
2021	32,260
Thereafter	<u>228,886</u>
Total	<u>\$ 2,923,310</u>

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - PENSION PLANS (Continued)

Payable to the Pension Plan

At June 30, 2016, the City reported a payable of \$153,393 for the outstanding amount of contributions to the pension plan for the year ended June 30, 2016.

NOTE F - POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description

The City provides a single-employer defined benefit plan that provides healthcare benefits to employees who are eligible to retire once they have attained age 55 plus 10 years of service. This benefit terminates at age 65 for both employees and spouses. Employees and spouses must be on the plan at time of retirement to be eligible to participate in the plan after retirement. Medical and prescription drug benefits are available to retirees in the City's insurance plan. Retirees must contribute \$510.30/\$1,119.22 per month for single/spouse coverage. The City's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the ARC of the employer, an amount actuarially determined in accordance with the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial accrued liabilities (UAAL). The latest actuarial valuation was for the plan year ended June 30, 2016.

The City sponsors and administers a single-employer OPEB plan that does not issue a separate stand-alone financial report. The OPEB is generally liquidated by the General Fund.

The City's annual OPEB cost for the year and the related information are as follows:

	For The OPEB Fiscal Year Ended June 30 2016
ARC	\$ 108,493
Interest on net OPEB obligation	11,350
Adjustment to ARC	(25,521)
Annual OPEB Cost	94,322
Contributions made	(47,472)
Increase In Net OPEB Obligation	46,850
Net OPEB obligation, beginning of year	283,749
Net OPEB Obligation, End of Year	\$ 330,599

The Plan was established by City Ordinance, which assigned the authority to establish and amend plan benefit provisions to the City. The contribution requirements of the City and plan members are established and may be amended by the City.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

Required Supplemental Information

Schedule Of Funding Progress

Actuarial Valuation Date <u>July 1</u>	Value Of Assets <u>(1)</u>	Actuarial Accrued Liability <u>(2)</u>	UAAL <u>(1) - (2)</u>	Accrued Funded Ratio <u>(1)/(2)</u>	Covered Payroll <u>(3)</u>	UAAL As A Percentage Of Covered Payroll <u>(1 - 2)/(3)</u>
2015	\$ -	\$715,461	(\$715,461)	- %	\$10,792,954	N/A
2012	-	648,421	(648,421)	-	10,026,465	N/A
2010	-	464,233	(464,233)	-	9,056,128	N/A

Schedule Of Employer Contributions

For The Years Ended <u>June 30</u>	Annual OPEB Cost	Contribution Made	Percent Contributed
2016	\$94,322	\$47,472	50.33%
2013	89,879	26,604	29.60
2011	63,899	30,238	47.32

Significant actuarial assumptions used in the valuation are as follows:

Valuation method	Projected unit credit method
Latest valuation date	June 30, 2014
Discount rate	4% per annum
Amortization period - open	15 years for initial UAAL
Payroll inflation	N/A
Mortality	RPH 2014 Mortality Table projected using the Buck Modified MP 2015 improvement scale Applied on a generational basis
Medical premium rates	9% initial rate; 5% ultimate rate

NOTE G - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The outstanding balances between funds are due to either timing differences or to the elimination of negative cash balances within various funds. The following is a reconciliation of internal receivables and payables:

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE G - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>June 30 2016</u>
General Fund	Nonmajor Special Revenue Fund - Old Webster Taxing District	\$ 28,463
General Fund	Nonmajor Special Revenue Fund - Old Orchard Taxing District	21,854
General Fund	Nonmajor Capital Projects Fund - Grant Fund	98,692
General Fund	Nonmajor Debt Service Fund - General Obligation Debt Service	2,212
Nonmajor Special Revenue Fund - Old Webster Taxing District	General Fund	46,466
Nonmajor Special Revenue Fund - Old Orchard Taxing District	General Fund	22,141
Nonmajor Debt Service Fund - General Obligation Debt Service	General Fund	<u>423,193</u>
Total		<u>\$ 643,021</u>

Transfers may be used to move unrestricted General Fund revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs. Individual interfund transactions are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>For The Year Ended June 30 2016</u>
General Fund	Nonmajor Special Revenue Fund - Old Orchard Taxing District	\$ 27,270
General Fund	Nonmajor Special Revenue Fund - Crossroads Taxing District	17,875
General Fund	Nonmajor Special Revenue Fund - Old Webster Taxing District	25,460
General Fund	Nonmajor Capital Projects Fund - Park Improvement Tax	50,000
Nonmajor Capital Projects Fund - Capital Improvement Tax	Nonmajor Special Revenue Fund - Old Webster Taxing District	<u>10,218</u>
Total		<u>\$ 130,823</u>

Advance from/to other fund

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>June 30 2016</u>
General Fund	Nonmajor Capital Projects Fund - Sewer Lateral Fund	<u>\$ 80,000</u>

This interfund advance will be paid back in subsequent years as funds permit.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE H - PROPERTY TAXES

The City's property tax is levied each year based on the assessed value listed as of the prior January 1 for all real and personal property located in the City. Taxes are billed approximately November 1 and delinquent after December 31. Liens are placed on property for delinquent taxes on the January following the due date. Assessed values are established by the County Assessment Board. The 2015 levy was due and collectible during the City's fiscal year ended June 30, 2016.

NOTE I - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The City is a member of the St. Louis Area Insurance Trust (SLAIT), which is a not-for-profit, self-insurance risk pool formed by various St. Louis area municipalities to cover workers' compensation and general liability matters. The purpose of this trust is to distribute the cost of self-insurance over similar entities. In addition to insurance protection, the program provides risk management services with emphasis in loss control, claims administration, and management information services. SLAIT is fully funded by its member participants and employs an outside service company to process all claims.

The trust requires an annual premium payment by members to cover estimated claims payable and reserves for claims. The members of the trust have no legal interest in the assets, liabilities, or fund balances of the insurance trust. However, the City is contingently liable to fund its pro rata share if any deficit is incurred by the trust should the trust cease operation at some future date.

As a member of SLAIT, the City also purchases insurance policies on a group basis but issued to each participating municipality for auto, physical damage, property coverage, and public official liability coverages.

Settled claims have not exceeded commercial coverage in any of the past three years. There have been no significant reductions in insurance coverage from the prior year.

In addition, the City acquires bonding for public officials and public employee dishonesty from a private company.

NOTE J - COMMITMENTS AND CONTINGENCIES

1. Litigation

The City may be subject to various lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. Based on the current status of all legal proceedings, it is the opinion of management that they will not have a material effect on the City's financial position.

CITY OF WEBSTER GROVES, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE J - COMMITMENTS AND CONTINGENCIES (Continued)

2. Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. It is the opinion of management that such reimbursements, if any, will not have a material effect on the City's financial position.

3. Pledged Revenues

The City has pledged a portion of future property and sales tax to repay \$4,000,000 in tax increment revenue notes issued in 2003 to finance the Shoppes at Old Webster Redevelopment Project. The bonds are payable solely from the incremental property and sales tax revenue generated by increased property values and retail sales in the redevelopment area. Incremental tax revenues were projected to produce 100% of the debt service requirements over the life of the notes. The remaining principal is \$795,000. This amount plus interest is to be paid off no later than 2021. For the current year, the City paid \$364,000 in principal and \$63,745 in interest on the notes and the total incremental tax revenues were \$500,085 (includes utility).

NOTE K - RESTRICTED NET POSITION AND FUND BALANCE

The government-wide statement of net position reports \$4,947,064 of restricted net position of which \$3,110,376 is restricted by enabling legislation.

NOTE L - DEFICIT FUND BALANCE

The Grant Fund and Sewer Lateral Fund had a deficit fund balance of \$96,510 and \$75,886, respectively. These deficits will be offset by future revenues.

NOTE M - FUTURE ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 75 (GASB 75), *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions*, will require the City to record UAAL on the government-wide statement of net position. UAAL equals the difference between the total OPEB liability and the value of assets set aside to pay OPEB benefits. GASB 75 will be effective for the City for the year ending June 30, 2018.

GASB Statement No. 77 (GASB 77), *Tax Abatement Disclosures*, will require the City to disclose details regarding tax abatement agreements they have entered into. GASB 77 will be effective for the City for the year ending June 30, 2017.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Property Taxes				
Real estate	\$ 1,052,625	1,052,625	998,618	(54,007)
Personal property	148,000	148,000	144,582	(3,418)
Utility real property	21,430	21,430	25,174	3,744
Financial institution	10	10	1,667	1,657
Total Property Taxes	<u>1,222,065</u>	<u>1,222,065</u>	<u>1,170,041</u>	<u>(52,024)</u>
Sales Taxes	<u>4,413,845</u>	<u>4,413,845</u>	<u>4,307,449</u>	<u>(106,396)</u>
Utility Taxes				
Water	300,000	300,000	286,036	(13,964)
Gas	835,000	835,000	636,236	(198,764)
Telephone	900,000	900,000	689,187	(210,813)
Electric	1,620,000	1,620,000	1,526,764	(93,236)
Cable	375,000	375,000	365,195	(9,805)
Total Utility Taxes	<u>4,030,000</u>	<u>4,030,000</u>	<u>3,503,418</u>	<u>(526,582)</u>
Intergovernmental				
Gasoline tax	600,000	600,000	611,124	11,124
Road and bridge tax	555,025	555,025	520,198	(34,827)
Cigarette tax	55,000	55,000	68,290	13,290
Motor vehicle sales tax	177,400	177,400	193,414	16,014
Motor vehicle sales fees	100,000	100,000	94,727	(5,273)
Equitable sharing	-	-	65,842	65,842
Total Intergovernmental	<u>1,487,425</u>	<u>1,487,425</u>	<u>1,553,595</u>	<u>66,170</u>
Licenses, Fees, and Permits				
Motor vehicle	115,000	115,000	113,242	(1,758)
Merchants and manufacturers	395,715	395,715	376,578	(19,137)
Liquor	15,500	15,500	18,159	2,659
Vending machine	1,700	1,700	1,825	125
Annual tree license	10,000	10,000	16,612	6,612
Permits	628,000	628,000	764,441	136,441
House inspections	60,000	60,000	62,076	2,076
Mechanical inspections	60,000	60,000	60,600	600
Parking permits	42,000	42,000	40,350	(1,650)
Total Licenses, Fees, And Permits	<u>1,327,915</u>	<u>1,327,915</u>	<u>1,453,883</u>	<u>125,968</u>
Fines and Forfeitures				
Parking	45,000	45,000	40,764	(4,236)
Municipal court	900,000	900,000	655,539	(244,461)
Inmate Security Fund	15,000	15,000	11,062	(3,938)
Total Fines And Forfeitures	<u>960,000</u>	<u>960,000</u>	<u>707,365</u>	<u>(252,635)</u>

(Continued)

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES (Continued)				
Charges for Services				
Recreation programs	901,000	901,000	967,398	66,398
Swimming admission	309,000	309,000	331,405	22,405
Ice rink admission	90,000	90,000	99,305	9,305
Fitness center admissions	38,000	38,000	41,780	3,780
Recreation passes	223,500	223,500	255,100	31,600
Recreation concession receipts	17,000	17,000	18,019	1,019
Tennis fees	25,000	25,000	17,955	(7,045)
Learn to skate program	32,000	32,000	40,258	8,258
Police report and alarm fees	1,500	1,500	1,430	(70)
Police training fees	23,000	23,000	17,485	(5,515)
Ambulance service	450,000	450,000	473,709	23,709
Facilities rental	165,000	165,000	152,428	(12,572)
Planning commission filing fee	2,000	2,000	2,000	-
Total Charges For Services	<u>2,277,000</u>	<u>2,277,000</u>	<u>2,418,272</u>	<u>141,272</u>
Investment Income	<u>20,000</u>	<u>20,000</u>	<u>41,656</u>	<u>21,656</u>
Other				
Other jurisdictions	116,500	116,500	116,597	97
Miscellaneous income	75,500	75,500	190,382	114,882
Telecommunications leases	197,850	197,850	557,484	359,634
Total Other	<u>389,850</u>	<u>389,850</u>	<u>864,463</u>	<u>474,613</u>
Total Revenues	<u>16,128,100</u>	<u>16,128,100</u>	<u>16,020,142</u>	<u>(107,958)</u>
EXPENDITURES				
General Government				
City Council:				
Personnel	4,695	4,695	4,100	(595)
Materials and supplies	5,950	5,950	4,876	(1,074)
Contractual services	46,115	57,373	47,546	(9,827)
Total City Council	<u>56,760</u>	<u>68,018</u>	<u>56,522</u>	<u>(11,496)</u>
Executive:				
Personnel	215,406	215,406	216,340	934
Materials and supplies	1,330	1,330	1,128	(202)
Contractual services	27,300	27,300	27,600	300
Total Executive	<u>244,036</u>	<u>244,036</u>	<u>245,068</u>	<u>1,032</u>

(Continued)

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
General Government (Continued)				
City Clerk:				
Personnel	163,197	163,197	165,576	2,379
Materials and supplies	2,000	2,000	1,434	(566)
Contractual services	1,405	1,405	1,224	(181)
Total City Clerk	<u>166,602</u>	<u>166,602</u>	<u>168,234</u>	<u>1,632</u>
Customer service:				
Personnel	131,568	131,568	100,707	(30,861)
Materials and supplies	3,250	3,500	3,560	60
Contractual services	7,425	7,425	5,462	(1,963)
Total Customer Service	<u>142,243</u>	<u>142,493</u>	<u>109,729</u>	<u>(32,764)</u>
Personnel management:				
Personnel	297,850	289,709	256,659	(33,050)
Materials and supplies	7,650	21,108	21,952	844
Contractual services	33,885	34,455	39,154	4,699
Total Personnel Management	<u>339,385</u>	<u>345,272</u>	<u>317,765</u>	<u>(27,507)</u>
Information technology:				
Personnel	135,595	135,595	144,063	8,468
Materials and supplies	38,380	38,615	33,943	(4,672)
Contractual services	118,580	150,810	129,419	(21,391)
Total Information Technology	<u>292,555</u>	<u>325,020</u>	<u>307,425</u>	<u>(17,595)</u>
Municipal court:				
Personnel	155,300	155,300	159,242	3,942
Materials and supplies	2,300	2,300	2,714	414
Contractual services	58,706	58,706	56,121	(2,585)
Total Municipal Court	<u>216,306</u>	<u>216,306</u>	<u>218,077</u>	<u>1,771</u>
Finance:				
Personnel	324,847	324,847	308,956	(15,891)
Materials and supplies	3,650	3,650	4,936	1,286
Contractual services	165,265	150,360	169,502	19,142
Total Finance	<u>493,762</u>	<u>478,857</u>	<u>483,394</u>	<u>4,537</u>
Legal services:				
Contractual services	180,700	180,700	171,160	(9,540)

(Continued)

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
General Government (Continued)				
Boards and commissions:				
Materials and supplies	6,350	6,350	5,511	(839)
Contractual services	35,800	35,800	28,991	(6,809)
Total Boards And Commissions	<u>42,150</u>	<u>42,150</u>	<u>34,502</u>	<u>(7,648)</u>
Risk management:				
Personnel	36,640	36,640	39,244	2,604
Contractual services	251,100	233,470	252,065	18,595
Total Risk Management	<u>287,740</u>	<u>270,110</u>	<u>291,309</u>	<u>21,199</u>
Total General Government	<u>2,462,239</u>	<u>2,479,564</u>	<u>2,403,185</u>	<u>(76,379)</u>
Public Safety				
Police:				
Personnel	3,796,711	3,796,711	3,774,708	(22,003)
Materials and supplies	117,738	117,238	85,564	(31,674)
Contractual services	203,957	196,047	178,109	(17,938)
Total Police	<u>4,118,406</u>	<u>4,109,996</u>	<u>4,038,381</u>	<u>(71,615)</u>
Fire protection:				
Personnel	3,755,219	3,755,219	3,788,774	33,555
Materials and supplies	117,360	116,735	90,849	(25,886)
Contractual services	463,933	461,858	447,404	(14,454)
Total Fire Protection	<u>4,336,512</u>	<u>4,333,812</u>	<u>4,327,027</u>	<u>(6,785)</u>
Total Public Safety	<u>8,454,918</u>	<u>8,443,808</u>	<u>8,365,408</u>	<u>(78,400)</u>
Public Works				
Engineering:				
Personnel	213,852	213,852	215,224	1,372
Materials and supplies	4,590	4,590	2,929	(1,661)
Contractual services	16,810	15,570	13,094	(2,476)
Total Engineering	<u>235,252</u>	<u>234,012</u>	<u>231,247</u>	<u>(2,765)</u>
Street maintenance:				
Personnel	936,680	936,680	855,998	(80,682)
Materials and supplies	198,510	198,510	162,104	(36,406)
Contractual services	256,130	256,130	257,452	1,322
Total Street Maintenance	<u>1,391,320</u>	<u>1,391,320</u>	<u>1,275,554</u>	<u>(115,766)</u>

(Continued)

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
Public Works (Continued)				
Garage:				
Personnel	133,610	133,610	113,806	(19,804)
Materials and supplies	17,010	17,010	12,162	(4,848)
Contractual services	950	950	684	(266)
Total Garage	<u>151,570</u>	<u>151,570</u>	<u>126,652</u>	<u>(24,918)</u>
City hall building:				
Materials and supplies	12,880	12,880	12,069	(811)
Contractual services	130,840	130,840	112,559	(18,281)
Capital outlay	1,000	1,000	790	(210)
Total City Hall Building	<u>144,720</u>	<u>144,720</u>	<u>125,418</u>	<u>(19,302)</u>
Service center:				
Materials and supplies	9,100	9,100	7,391	(1,709)
Contractual services	63,050	63,050	47,346	(15,704)
Total Service Center	<u>72,150</u>	<u>72,150</u>	<u>54,737</u>	<u>(17,413)</u>
Total Public Works	<u>1,995,012</u>	<u>1,993,772</u>	<u>1,813,608</u>	<u>(180,164)</u>
Parks and Recreation				
Parks division:				
Personnel	296,334	296,334	311,388	15,054
Materials and supplies	88,666	88,666	76,354	(12,312)
Contractual services	119,550	119,550	115,165	(4,385)
Total Parks Division	<u>504,550</u>	<u>504,550</u>	<u>502,907</u>	<u>(1,643)</u>
Recreation:				
Personnel	473,253	473,253	508,921	35,668
Materials and supplies	83,923	83,623	74,156	(9,467)
Contractual services	226,860	222,185	183,003	(39,182)
Total Recreation	<u>784,036</u>	<u>779,061</u>	<u>766,080</u>	<u>(12,981)</u>
Swimming pool:				
Personnel	82,662	82,662	86,015	3,353
Materials and supplies	21,505	21,505	18,329	(3,176)
Contractual services	240,064	240,064	207,646	(32,418)
Total Swimming Pool	<u>344,231</u>	<u>344,231</u>	<u>311,990</u>	<u>(32,241)</u>
Ice rink:				
Personnel	270,699	270,699	265,982	(4,717)
Materials and supplies	42,725	37,475	38,012	537
Contractual services	159,825	165,075	159,462	(5,613)
Total Ice Rink	<u>473,249</u>	<u>473,249</u>	<u>463,456</u>	<u>(9,793)</u>

(Continued)

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)
FOR THE YEAR ENDED JUNE 30, 2016

	Original Budget	Final Budget	Actual	Over (Under) Budget
EXPENDITURES (Continued)				
Parks and Recreation (Continued)				
Fitness center:				
Personnel	334,277	334,277	341,888	7,611
Materials and supplies	25,915	25,915	24,932	(983)
Contractual services	181,620	181,620	156,261	(25,359)
Total Fitness Center	541,812	541,812	523,081	(18,731)
Total Parks And Recreation	2,647,878	2,642,903	2,567,514	(75,389)
Planning and Development				
Community development:				
Personnel	179,645	179,645	162,341	(17,304)
Materials and supplies	1,650	1,650	1,432	(218)
Contractual services	10,065	10,065	5,779	(4,286)
Total Community Development	191,360	191,360	169,552	(21,808)
Code enforcement:				
Personnel	468,435	468,435	457,622	(10,813)
Materials and supplies	10,330	10,330	7,685	(2,645)
Contractual services	18,170	18,170	10,754	(7,416)
Total Code Enforcement	496,935	496,935	476,061	(20,874)
Total Planning And Development	688,295	688,295	645,613	(42,682)
Total Expenditures	16,248,342	16,248,342	15,795,328	(453,014)
REVENUES OVER (UNDER) EXPENDITURES	(120,242)	(120,242)	224,814	345,056
OTHER FINANCING SOURCES (USES)				
Transfers in	120,605	120,605	120,605	-
Advance payment to other fund	-	(80,000)	(80,000)	-
Total Other Financing Sources (Uses)	120,605	40,605	40,605	-
NET CHANGE IN FUND BALANCE (BUDGET BASIS)	\$ 363	(79,637)	265,419	345,056
INCREASE IN RESERVE FOR ENCUMBRANCES			53,782	
INCREASE IN ADVANCE PAYMENT TO OTHER FUND			80,000	
Total Reconciling Items To GAAP Basis			133,782	
NET CHANGE IN FUND BALANCE (GAAP BASIS)			399,201	
FUND BALANCE, JULY 1			11,647,533	
FUND BALANCE, JUNE 30			\$ 12,046,734	

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
STREET IMPROVEMENT SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Property taxes	\$ 787,870	773,105	(14,765)
Investment income	4,500	10,254	5,754
Total Revenues	792,370	783,359	(9,011)
 EXPENDITURES			
Personnel	248,180	273,457	25,277
Materials and supplies	79,570	57,400	(22,170)
Contractual services	41,160	13,540	(27,620)
Capital outlay	805,410	783,933	(21,477)
Total Expenditures	1,174,320	1,128,330	(45,990)
 NET CHANGE IN FUND BALANCE (BUDGET BASIS)	\$ (381,950)	(344,971)	36,979
 DECREASE IN RESERVE FOR ENCUMBRANCES		(843,940)	
 NET CHANGE IN FUND BALANCE (GAAP BASIS)		(1,188,911)	
 FUND BALANCE, JULY 1		3,114,028	
 FUND BALANCE, JUNE 30		\$ 1,925,117	

**CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016**

Explanation of Budgetary Process

The City management and the City Council follow the procedures as outlined below in establishing the fiscal year budgets:

- a. The budget process begins approximately four to five months prior to the beginning of the fiscal year, July 1. Department managers submit projections for estimated revenues and expenditures to the City Manager who adjusts the total department figures and returns the reports to the department managers. Once the budgets have been approved by the City Manager, the City Council is given a detailed budget for its approval.
- b. Once the City Manager has approved the respective department budgets, a public hearing is held to provide a reasonable opportunity for all persons who believe that their interest is affected by the proposed resolution to be heard by the City Council at the first meeting in June. During the second meeting in June, the proposed budget is put before the City Council as a resolution and is voted upon. The approved budget is then reproduced and made available in hard copy and electronically.
- c. Adjustments within a department budget can be made with authorization by the City Manager or Director of Finance and Administration. Transfers between funds require the approval of the City Council. During the current year, there were budget amendments approved by City Council. Transfers between departments can be authorized by the City Manager and Director of Finance and Administration, as long as the departments are in the same fund. Additionally, adjustments to departments were authorized.
- d. All funds are budgeted except for the Special Projects Fund and the Pension Tax Fund.

Funds for special appropriations are usually from unexpended balances (cash reserves). Missouri statutes state that a political subdivision cannot budget more than the total of estimated revenues plus the beginning unencumbered fund balance. The City's legal level of budgetary control is at the fund level. Budgets are prepared on a basis consistent with GAAP, except that encumbered amounts are treated as expenditures for budgetary purposes.

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES
IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
FOR THE YEARS ENDED JUNE 30

Total Pension Liability	<u>2016</u>	<u>2015</u>
Service cost	\$ 1,099,814	1,100,846
Interest on the total pension liability	1,724,438	1,629,551
Difference between expected and actual experience	143,001	(942,070)
Changes of assumptions	1,140,897	-
Benefit payments, including refunds	(524,238)	(435,423)
Net Change In Total Pension Liability	<u>3,583,912</u>	<u>1,352,904</u>
Total Pension Liability Beginning	<u>23,502,595</u>	<u>22,149,691</u>
Total Pension Liability (a)	<u><u>\$ 27,086,507</u></u>	<u><u>23,502,595</u></u>
Plan Fiduciary Net Position		
Contributions - employer	\$ 870,130	980,306
Contributions - employee	531,710	500,145
Pension plan net investment income	(98,160)	527,995
Benefit payments, including refunds	(524,238)	(435,423)
Administrative expense	(14,143)	(15,007)
Other	(52,068)	729,815
Net Change In Plan Fiduciary Net Position	<u>713,231</u>	<u>2,287,831</u>
Plan Fiduciary Net Position Beginning	<u>27,686,581</u>	<u>25,398,750</u>
Plan Fiduciary Net Position Ending (b)	<u><u>\$ 28,399,812</u></u>	<u><u>27,686,581</u></u>
Net Pension Liability (Asset) (a-b)	<u><u>\$ (1,313,305)</u></u>	<u><u>(4,183,986)</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	104.85 %	117.80
Covered Employee Payroll	\$ 9,451,534	9,648,946
Net Pension Liability (Asset) as a Percentage of Covered Employee Payroll	(13.90) %	(43.36)

Note: Information is not available for fiscal years prior to 2015.

CITY OF WEBSTER GROVES, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS
LAST THREE FISCAL YEARS

	For The Years Ended June 30		
	2016	2015	2014
Actuarially determined pension contribution	\$ 870,295	974,754	958,248
Contributions in relation to the actuarially determined contribution	870,295	974,754	958,248
Contribution Deficiency (Excess)	\$ -	-	-
Covered Employee Payroll	\$ 9,540,182	9,632,698	9,500,340
Contributions as a Percentage of Covered Employee Payroll	9.12 %	10.12	10.09

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of February 29, 2016 prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal and Modified Terminal Funding
Amortization method	Level percent of payroll, closed
Remaining amortization period	Multiple bases from 14 to 27 years
Asset valuation method	5 years smoothed market; 20% corridor
Inflation	3.25% wage inflation; 2.5% price inflation
Salary increases	3.25% to 6.55%; including wage inflation
Investment rate of return	7.25%, net of investment and administrative expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	The healthy retiree mortality tables for post-retirement mortality were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables for post-retirement mortality were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females. Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Other information:

New assumptions adopted based on the 5-year experience study for the period March 1, 2010 through February 28, 2015.

There were no benefit changes during the year.

The schedule of pension contributions is not available for fiscal years prior to 2014.

OTHER SUPPLEMENTAL INFORMATION SECTION

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Old Webster Taxing District Fund -- This fund is used to account for self-imposed tax assessments on properties and a surcharge on merchants' license fees within the Old Webster Taxing District.

Old Orchard Taxing District Fund -- This fund is used to account for self-imposed tax assessments on properties and a surcharge on merchants' license fees within the Old Orchard Taxing District.

Crossroads Taxing District Fund -- This fund is used to account for self-imposed tax assessments on properties and a surcharge on merchants' license fees within the Crossroads Taxing District.

The Shoppes at Old Webster TIF Fund -- This fund is used to account for tax increment financing revenue from the Shoppes at Old Webster TIF District.

Pension Tax Fund -- This fund is used to account for property tax revenue levied for contributions to the Police and Firefighters' Retirement Plan.

Special Projects Fund -- This fund is used to account for special assessments and special tax bills.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and repayment of, various long-term debt principal, interest, and related costs.

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>General Obligation Debt Service</u>	<u>Total</u>
ASSETS				
Cash and investments	\$ 581,905	2,530,959	1,346,451	4,459,315
Receivables:				
Taxes	49,733	398,199	69,256	517,188
Intergovernmental	-	2,182	-	2,182
Prepaid items	-	9,091	-	9,091
Due from other funds	68,607	-	423,193	491,800
	<u>68,607</u>	<u>-</u>	<u>423,193</u>	<u>491,800</u>
Total Assets	<u>\$ 700,245</u>	<u>2,940,431</u>	<u>1,838,900</u>	<u>5,479,576</u>
LIABILITIES				
Accounts payable and accrued liabilities	\$ 25,812	311,966	-	337,778
Due to other funds	50,317	98,692	2,212	151,221
Due to Police and Firefighters' Fund	31,343	-	-	31,343
Advance from other fund	-	80,000	-	80,000
	<u>107,472</u>	<u>490,658</u>	<u>2,212</u>	<u>600,342</u>
Total Liabilities	<u>107,472</u>	<u>490,658</u>	<u>2,212</u>	<u>600,342</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	62,209	62,209
	<u>-</u>	<u>-</u>	<u>62,209</u>	<u>62,209</u>
FUND BALANCES				
Nonspendable:				
Prepaid items	-	9,091	-	9,091
Restricted for:				
Stormwater improvements	-	619,454	-	619,454
Park improvements	-	669,226	-	669,226
Capital improvements	-	1,325,632	-	1,325,632
Special taxing district	564,096	-	-	564,096
Debt service	-	-	1,774,479	1,774,479
Assigned to:				
Special projects	28,677	-	-	28,677
Unassigned	-	(173,630)	-	(173,630)
	<u>592,773</u>	<u>2,449,773</u>	<u>1,774,479</u>	<u>4,817,025</u>
Total Fund Balances	<u>592,773</u>	<u>2,449,773</u>	<u>1,774,479</u>	<u>4,817,025</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 700,245</u>	<u>2,940,431</u>	<u>1,838,900</u>	<u>5,479,576</u>

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>General Obligation Debt Service</u>	<u>Total</u>
REVENUES				
Property taxes	\$ 1,048,598	-	1,286,820	2,335,418
Sales taxes	171,288	2,557,686	-	2,728,974
Utility taxes	3,418	-	-	3,418
Intergovernmental	-	166,842	-	166,842
Licenses, fees, and permits	67,014	-	-	67,014
Sewer lateral fees	-	226,750	-	226,750
Investment income	434	6,790	3,534	10,758
Other	2,145	39,930	-	42,075
Total Revenues	<u>1,292,897</u>	<u>2,997,998</u>	<u>1,290,354</u>	<u>5,581,249</u>
EXPENDITURES				
Personnel	633,515	457,375	-	1,090,890
Materials and supplies	6,895	54,954	-	61,849
Contractual services	64,622	522,194	-	586,816
Capital outlay	-	2,078,201	-	2,078,201
Principal retirement	364,000	21,243	845,000	1,230,243
Interest and other costs	70,759	404	331,562	402,725
Total Expenditures	<u>1,139,791</u>	<u>3,134,371</u>	<u>1,176,562</u>	<u>5,450,724</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>153,106</u>	<u>(136,373)</u>	<u>113,792</u>	<u>130,525</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	10,218	-	10,218
Transfers out	(80,823)	(50,000)	-	(130,823)
Total Other Financing Sources (Uses)	<u>(80,823)</u>	<u>(39,782)</u>	<u>-</u>	<u>(120,605)</u>
NET CHANGE IN FUND BALANCES	72,283	(176,155)	113,792	9,920
FUND BALANCES, JULY 1	<u>520,490</u>	<u>2,625,928</u>	<u>1,660,687</u>	<u>4,807,105</u>
FUND BALANCES, JUNE 30	<u><u>\$ 592,773</u></u>	<u><u>2,449,773</u></u>	<u><u>1,774,479</u></u>	<u><u>4,817,025</u></u>

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING BALANCE SHEET -
SPECIAL REVENUE FUNDS - NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016

	<u>Old Webster Taxing District</u>	<u>Old Orchard Taxing District</u>	<u>Crossroads Taxing District</u>	<u>The Shoppes At Old Webster TIF</u>	<u>Pension Tax</u>	<u>Special Projects</u>	<u>Total</u>
ASSETS							
Cash and investments	\$ 86,868	141,619	62,014	262,727	-	28,677	581,905
Receivables:							
Taxes	-	2,581	-	15,809	31,343	-	49,733
Due from other funds	<u>46,466</u>	<u>22,141</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>68,607</u>
Total Assets	<u>\$ 133,334</u>	<u>166,341</u>	<u>62,014</u>	<u>278,536</u>	<u>31,343</u>	<u>28,677</u>	<u>700,245</u>
LIABILITIES							
Accounts payable and accrued liabilities	\$ 20,515	1,255	2,042	2,000	-	-	25,812
Due to other funds	28,463	21,854	-	-	-	-	50,317
Due to Police and Firefighters' Fund	-	-	-	-	31,343	-	31,343
Total Liabilities	<u>48,978</u>	<u>23,109</u>	<u>2,042</u>	<u>2,000</u>	<u>31,343</u>	<u>-</u>	<u>107,472</u>
FUND BALANCES							
Restricted:							
Special taxing district	84,356	143,232	59,972	276,536	-	-	564,096
Assigned to:							
Special projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,677</u>	<u>28,677</u>
Total Fund Balances	<u>84,356</u>	<u>143,232</u>	<u>59,972</u>	<u>276,536</u>	<u>-</u>	<u>28,677</u>	<u>592,773</u>
Total Liabilities And Fund Balances	<u>\$ 133,334</u>	<u>166,341</u>	<u>62,014</u>	<u>278,536</u>	<u>31,343</u>	<u>28,677</u>	<u>700,245</u>

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Old Webster Taxing District	Old Orchard Taxing District	Crossroads Taxing District	The Shoppes At Old Webster TIF	Pension Tax	Special Projects	Total
REVENUES							
Property taxes	\$ 41,288	34,666	13,750	325,379	633,515	-	1,048,598
Sales taxes	-	-	-	171,288	-	-	171,288
Utility taxes	-	-	-	3,418	-	-	3,418
Licenses, fees, and permits	35,764	21,940	9,310	-	-	-	67,014
Investment income	131	94	-	209	-	-	434
Other	-	-	-	-	-	2,145	2,145
Total Revenues	<u>77,183</u>	<u>56,700</u>	<u>23,060</u>	<u>500,294</u>	<u>633,515</u>	<u>2,145</u>	<u>1,292,897</u>
EXPENDITURES							
Personnel	-	-	-	-	633,515	-	633,515
Materials and supplies	6,395	-	500	-	-	-	6,895
Contractual services	33,936	21,685	9,001	-	-	-	64,622
Principal retirement	-	-	-	364,000	-	-	364,000
Interest and other costs	-	-	-	70,759	-	-	70,759
Total Expenditures	<u>40,331</u>	<u>21,685</u>	<u>9,501</u>	<u>434,759</u>	<u>633,515</u>	<u>-</u>	<u>1,139,791</u>
REVENUES OVER EXPENDITURES	36,852	35,015	13,559	65,535	-	2,145	153,106
OTHER FINANCING USES							
Transfers out	<u>(35,678)</u>	<u>(27,270)</u>	<u>(17,875)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(80,823)</u>
NET CHANGE IN FUND BALANCES	1,174	7,745	(4,316)	65,535	-	2,145	72,283
FUND BALANCES, JULY 1	<u>83,182</u>	<u>135,487</u>	<u>64,288</u>	<u>211,001</u>	<u>-</u>	<u>26,532</u>	<u>520,490</u>
FUND BALANCES, JUNE 30	<u><u>\$ 84,356</u></u>	<u><u>143,232</u></u>	<u><u>59,972</u></u>	<u><u>276,536</u></u>	<u><u>-</u></u>	<u><u>28,677</u></u>	<u><u>592,773</u></u>

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING BALANCE SHEET -
CAPITAL PROJECTS FUNDS - NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016

	<u>Sewer Lateral</u>	<u>Stormwater Improvement Tax</u>	<u>Capital Improvement Tax</u>	<u>Park Improvement Tax</u>	<u>Grant</u>	<u>Total</u>
ASSETS						
Cash and investments	\$ 14,901	588,374	1,332,908	594,776	-	2,530,959
Receivables:						
Taxes	927	31,595	240,012	125,665	-	398,199
Intergovernmental	-	-	-	-	2,182	2,182
Prepaid items	1,234	8	-	7,849	-	9,091
	<u>1,234</u>	<u>8</u>	<u>-</u>	<u>7,849</u>	<u>-</u>	<u>9,091</u>
Total Assets	<u>\$ 17,062</u>	<u>619,977</u>	<u>1,572,920</u>	<u>728,290</u>	<u>2,182</u>	<u>2,940,431</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable and accrued liabilities	\$ 12,948	515	247,288	51,215	-	311,966
Due to other funds	-	-	-	-	98,692	98,692
Advance from other fund	80,000	-	-	-	-	80,000
Total Liabilities	<u>92,948</u>	<u>515</u>	<u>247,288</u>	<u>51,215</u>	<u>98,692</u>	<u>490,658</u>
Fund Balances						
Nonspendable:						
Prepaid items	1,234	8	-	7,849	-	9,091
Restricted for:						
Stormwater improvements	-	619,454	-	-	-	619,454
Park improvements	-	-	-	669,226	-	669,226
Capital improvements	-	-	1,325,632	-	-	1,325,632
Unassigned	(77,120)	-	-	-	(96,510)	(173,630)
Total Fund Balances	<u>(75,886)</u>	<u>619,462</u>	<u>1,325,632</u>	<u>677,075</u>	<u>(96,510)</u>	<u>2,449,773</u>
Total Liabilities And Fund Balances	<u>\$ 17,062</u>	<u>619,977</u>	<u>1,572,920</u>	<u>728,290</u>	<u>2,182</u>	<u>2,940,431</u>

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
CAPITAL PROJECTS FUNDS - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Sewer Lateral</u>	<u>Stormwater Improvement Tax</u>	<u>Capital Improvement Tax</u>	<u>Park Improvement Tax</u>	<u>Grant</u>	<u>Total</u>
REVENUES						
Sales taxes	\$ -	196,638	1,574,495	786,553	-	2,557,686
Intergovernmental	-	-	-	-	166,842	166,842
Sewer lateral fees	226,750	-	-	-	-	226,750
Investment income	320	1,431	3,907	1,132	-	6,790
Other	-	-	39,930	-	-	39,930
Total Revenues	<u>227,070</u>	<u>198,069</u>	<u>1,618,332</u>	<u>787,685</u>	<u>166,842</u>	<u>2,997,998</u>
EXPENDITURES						
Personnel	58,093	32,761	-	258,673	107,848	457,375
Materials and supplies	1,412	988	-	52,554	-	54,954
Contractual services	330,540	40,820	57,747	93,087	-	522,194
Capital outlay	-	20,795	1,998,412	-	58,994	2,078,201
Principal retirement	-	-	21,243	-	-	21,243
Interest and other costs	-	-	404	-	-	404
Total Expenditures	<u>390,045</u>	<u>95,364</u>	<u>2,077,806</u>	<u>404,314</u>	<u>166,842</u>	<u>3,134,371</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(162,975)</u>	<u>102,705</u>	<u>(459,474)</u>	<u>383,371</u>	<u>-</u>	<u>(136,373)</u>
OTHER FINANCING SOURCES (USES)						
Transfer in	-	-	10,218	-	-	10,218
Transfer out	-	-	-	(50,000)	-	(50,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>10,218</u>	<u>(50,000)</u>	<u>-</u>	<u>(39,782)</u>
NET CHANGE IN FUND BALANCES	(162,975)	102,705	(449,256)	333,371	-	(176,155)
FUND BALANCES (DEFICIT), JULY 1	<u>87,089</u>	<u>516,757</u>	<u>1,774,888</u>	<u>343,704</u>	<u>(96,510)</u>	<u>2,625,928</u>
FUND BALANCES (DEFICIT), JUNE 30	<u>\$ (75,886)</u>	<u>619,462</u>	<u>1,325,632</u>	<u>677,075</u>	<u>(96,510)</u>	<u>2,449,773</u>

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
OLD WEBSTER TAXING DISTRICT FUND - SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Property taxes	\$ 35,000	41,288	6,288
Licenses, fees, and permits	30,000	35,764	5,764
Investment income	50	131	81
Total Revenues	65,050	77,183	12,133
EXPENDITURES			
Materials and supplies	5,000	3,063	(1,937)
Contractual services	40,150	38,436	(1,714)
Total Expenditures	45,150	41,499	(3,651)
REVENUES OVER EXPENDITURES	19,900	35,684	15,784
OTHER FINANCING USES			
Transfers out	(35,678)	(35,678)	-
NET CHANGE IN FUND BALANCE (BUDGET BASIS)	\$ (15,778)	6	15,784
INCREASE IN RESERVE FOR ENCUMBRANCES		1,168	
NET CHANGE IN FUND BALANCE (GAAP BASIS)		1,174	
FUND BALANCE, JULY 1		83,182	
FUND BALANCE, JUNE 30		\$ 84,356	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - OLD
ORCHARD TAXING DISTRICT FUND - SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Property taxes	\$ 30,000	34,666	4,666
Licenses, fees, and permits	19,000	21,940	2,940
Investment income	50	94	44
Total Revenues	49,050	56,700	7,650
EXPENDITURES			
Materials and supplies	10,400	-	(10,400)
Contractual services	31,370	21,685	(9,685)
Total Expenditures	41,770	21,685	(20,085)
REVENUES OVER EXPENDITURES	7,280	35,015	27,735
OTHER FINANCING USES			
Transfers out	(27,270)	(27,270)	-
NET CHANGE IN FUND BALANCE	\$ (19,990)	7,745	27,735
FUND BALANCE, JULY 1		135,487	
FUND BALANCE, JUNE 30		\$ 143,232	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
CROSSROADS TAXING DISTRICT FUND - SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Property taxes	\$ 14,500	13,750	(750)
Licenses, fees, and permits	8,000	9,310	1,310
Total Revenues	22,500	23,060	560
EXPENDITURES			
Materials and supplies	3,550	500	(3,050)
Contractual services	14,400	13,851	(549)
Total Expenditures	17,950	14,351	(3,599)
REVENUES OVER EXPENDITURES	4,550	8,709	4,159
OTHER FINANCING USES			
Transfers out	(17,875)	(17,875)	-
NET CHANGE IN FUND BALANCE (BUDGET BASIS)	\$ (13,325)	(9,166)	4,159
INCREASE IN RESERVE FOR ENCUMBRANCES		4,850	
NET CHANGE IN FUND BALANCE (GAAP BASIS)		(4,316)	
FUND BALANCE, JULY 1		64,288	
FUND BALANCE, JUNE 30		\$ 59,972	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDI-
TURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - THE SHOPPES
AT OLD WEBSTER TIF FUND - SPECIAL REVENUE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Property taxes	\$ 300,000	325,379	25,379
Sales taxes	145,000	171,288	26,288
Utility taxes	3,410	3,418	8
Investment income	10	209	199
Total Revenues	448,420	500,294	51,874
EXPENDITURES			
Principal retirement	377,370	364,000	(13,370)
Interest and other costs	71,050	70,759	(291)
Total Expenditures	448,420	434,759	(13,661)
NET CHANGE IN FUND BALANCE	\$ -	65,535	65,535
FUND BALANCE, JULY 1		211,001	
FUND BALANCE, JUNE 30		\$ 276,536	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
SEWER LATERAL FUND - CAPITAL PROJECTS FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2016

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Sewer lateral fees	\$ 228,000	228,000	226,750	(1,250)
Investment income	400	400	320	(80)
Total Revenues	228,400	228,400	227,070	(1,330)
EXPENDITURES				
Personnel	55,949	55,949	58,093	2,144
Materials and supplies	2,200	2,200	1,412	(788)
Contractual services	266,040	331,896	330,540	(1,356)
Total Expenditures	324,189	390,045	390,045	-
REVENUES UNDER EXPENDITURES	(95,789)	(161,645)	(162,975)	(1,330)
OTHER FINANCING SOURCES				
Advance payment from other fund	-	80,000	80,000	-
NET CHANGE IN FUND BALANCE (BUDGET BASIS)	\$ (95,789)	(81,645)	(82,975)	(1,330)
INCREASE IN ADVANCE PAYMENT FROM OTHER FUND			(80,000)	
NET CHANGE IN FUND BALANCE (GAAP BASIS)			(162,975)	
FUND BALANCE, JULY 1			87,089	
FUND BALANCE, JUNE 30			\$ (75,886)	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDI-
TURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - STORMWATER
IMPROVEMENT TAX FUND - CAPITAL PROJECTS FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Sales taxes	\$ 188,000	196,638	8,638
Investment income	300	1,431	1,131
Total Revenues	188,300	198,069	9,769
EXPENDITURES			
Personnel	31,452	32,761	1,309
Materials and supplies	1,420	988	(432)
Contractual services	14,680	14,422	(258)
Capital outlay	295,000	7,219	(287,781)
Total Expenditures	342,552	55,390	(287,162)
NET CHANGE IN FUND BALANCE (BUDGET BASIS)	\$ (154,252)	142,679	296,931
DECREASE IN RESERVE FOR ENCUMBRANCES		(39,974)	
NET CHANGE IN FUND BALANCE (GAAP BASIS)		102,705	
FUND BALANCE, JULY 1		516,757	
FUND BALANCE, JUNE 30		\$ 619,462	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
CAPITAL IMPROVEMENT TAX FUND - CAPITAL PROJECTS FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2016

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Sales taxes	\$ 1,530,000	1,530,000	1,574,495	44,495
Investment income	500	500	3,907	3,407
Other	-	26,930	39,930	13,000
Total Revenues	1,530,500	1,557,430	1,618,332	60,902
EXPENDITURES				
Contractual services	15,170	65,170	49,915	(15,255)
Capital outlay	1,797,008	1,945,022	1,820,444	(124,578)
Principal retirement	-	-	21,243	21,243
Interest and other costs	-	-	404	404
Total Expenditures	1,812,178	2,010,192	1,892,006	(118,186)
REVENUES OVER (UNDER) EXPENDITURES	(281,678)	(452,762)	(273,674)	179,088
OTHER FINANCING SOURCES				
Transfers in	10,218	10,218	10,218	-
NET CHANGE IN FUND BALANCE (BUDGET BASIS)	\$ (271,460)	(442,544)	(263,456)	179,088
DECREASE IN RESERVE FOR ENCUMBRANCES			(185,800)	
NET CHANGE IN FUND BALANCE (GAAP BASIS)			(449,256)	
FUND BALANCE, JULY 1			1,774,888	
FUND BALANCE, JUNE 30			\$ 1,325,632	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
PARK IMPROVEMENT TAX FUND - CAPITAL PROJECTS FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Sales taxes	\$ 755,000	786,553	31,553
Investment income	-	1,132	1,132
Total Revenues	755,000	787,685	32,685
EXPENDITURES			
Personnel	311,638	258,673	(52,965)
Materials and supplies	111,505	55,382	(56,123)
Contractual services	305,310	216,131	(89,179)
Total Expenditures	728,453	530,186	(198,267)
REVENUE OVER EXPENDITURES	26,547	257,499	230,952
OTHER FINANCING USES			
Transfers out	(50,000)	(50,000)	-
NET CHANGE IN FUND BALANCE (BUDGET BASIS)	\$ (23,453)	207,499	230,952
INCREASE IN RESERVE FOR ENCUMBRANCES		125,872	
NET CHANGE IN FUND BALANCE (GAAP BASIS)		333,371	
FUND BALANCE, JULY 1		343,704	
FUND BALANCE, JUNE 30		\$ 677,075	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
GRANT FUND - CAPITAL PROJECTS FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Intergovernmental	\$ 592,000	592,000	688,762	96,762
EXPENDITURES				
Public safety	70,000	70,000	108,667	38,667
Public works	32,000	32,000	2,181	(29,819)
Parks and recreation	490,000	565,918	528,320	(37,598)
Total Expenditures	<u>592,000</u>	<u>667,918</u>	<u>639,168</u>	<u>(28,750)</u>
NET CHANGE IN FUND BALANCE (BUDGET BASIS)				
	<u>\$ -</u>	<u>(75,918)</u>	49,594	<u>125,512</u>
DECREASE IN RESERVE FOR ENCUMBRANCES				
			<u>(49,594)</u>	
NET CHANGE IN FUND BALANCE (GAAP BASIS)				
			-	
FUND BALANCE (DEFICIT), JULY 1				
			<u>(96,510)</u>	
FUND BALANCE (DEFICIT), JUNE 30				
			<u>\$ (96,510)</u>	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL OBLIGATION DEBT SERVICE FUND - BUDGET BASIS
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Property taxes	\$ 1,304,000	1,286,820	(17,180)
Investment income	1,500	3,534	2,034
Total Revenues	<u>1,305,500</u>	<u>1,290,354</u>	<u>(15,146)</u>
EXPENDITURES			
Debt service:			
Principal retirement	845,000	845,000	-
Interest and other costs	332,200	331,562	(638)
Total Expenditures	<u>1,177,200</u>	<u>1,176,562</u>	<u>(638)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 128,300</u>	113,792	<u>(14,508)</u>
FUND BALANCE, JULY 1		<u>1,660,687</u>	
FUND BALANCE, JUNE 30		<u>\$ 1,774,479</u>	

CITY OF WEBSTER GROVES, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - FIDUCIARY FUND TYPES -
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Balance June 30 2015	Additions	Deletions	Balance June 30 2016
Municipal Library District				
Assets:				
Cash	\$ 679,626	2,129,563	2,186,935	622,254
Property tax receivable	34,835	11,746	6,768	39,813
Total Assets	<u>\$ 714,461</u>	<u>2,141,309</u>	<u>2,193,703</u>	<u>662,067</u>
Liabilities - due to Municipal Library:				
District	<u>\$ 714,461</u>	<u>2,141,309</u>	<u>2,193,703</u>	<u>662,067</u>
Court Bond Deposits Fund				
Assets - cash	<u>\$ 19,170</u>	<u>40,428</u>	<u>46,228</u>	<u>13,370</u>
Liabilities - deposits	<u>\$ 19,170</u>	<u>40,428</u>	<u>46,228</u>	<u>13,370</u>
Construction Escrows				
Assets - cash	<u>\$ 12,968</u>	<u>110,170</u>	<u>91,738</u>	<u>31,400</u>
Liabilities - deposits	<u>\$ 12,968</u>	<u>110,170</u>	<u>91,738</u>	<u>31,400</u>
All Agency Funds				
Assets:				
Cash	\$ 711,764	2,280,161	2,324,901	667,024
Property tax receivable	34,835	11,746	6,768	39,813
Total Assets	<u>\$ 746,599</u>	<u>2,291,907</u>	<u>2,331,669</u>	<u>706,837</u>
Liabilities:				
Deposits	\$ 32,138	150,598	137,966	44,770
Due to Municipal Library District	714,461	2,141,309	2,193,703	662,067
Total Liabilities	<u>\$ 746,599</u>	<u>2,291,907</u>	<u>2,331,669</u>	<u>706,837</u>

STATISTICAL SECTION

CITY OF WEBSTER GROVES, MISSOURI

STATISTICAL

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosure, and required supplemental information says about the City's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	76 - 79
Revenue Capacity These schedules contain information to help the reader assess the City's most significant own-source revenue, the property tax.	80 - 84
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to additional debt in the future.	85 - 88
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.	89 - 91
Operating Information These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	92 - 94

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CITY OF WEBSTER GROVES, MISSOURI
NET POSITION BY COMPONENT - LAST TEN FISCAL
YEARS (ACCRUAL BASIS OF ACCOUNTING)
JUNE 30

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Governmental Activities										
Net investment in capital assets	\$ 34,787,634	35,928,865	37,656,084	35,455,105	36,217,984	36,935,950	35,672,110	35,448,370	36,329,464	34,476,993
Restricted	4,947,067	4,911,938	4,463,497	3,890,183	2,708,430	3,042,278	4,869,118	5,822,766	6,234,837	6,334,356
Unrestricted	13,663,862	14,240,772	9,166,828	11,909,889	10,679,055	8,636,284	7,262,237	6,769,994	6,392,937	7,116,986
Total Governmental Activities Net Position	<u>\$ 53,398,563</u>	<u>55,081,575</u>	<u>51,286,409</u>	<u>51,255,177</u>	<u>49,605,469</u>	<u>48,614,512</u>	<u>47,803,465</u>	<u>48,041,130</u>	<u>48,957,238</u>	<u>47,928,335</u>

Notes: The City has no business-type activities to report.

Restated 2012 amounts for GASB 65 implementation.

The City implemented GASB Statement No. 68 in fiscal year 2015.

CITY OF WEBSTER GROVES, MISSOURI
CHANGE IN NET POSITION - LAST TEN FISCAL
YEARS (ACCRUAL BASIS OF ACCOUNTING)
FOR THE YEARS ENDED JUNE 30

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Governmental Activities										
Expenses										
General government	\$ 3,266,735	2,899,007	3,135,907	2,973,556	2,826,630	2,871,088	2,843,955	2,770,933	2,727,330	2,575,574
Public safety	8,974,369	7,906,539	8,699,250	8,358,420	8,202,943	7,920,225	7,687,448	7,608,895	7,480,845	7,279,292
Public works	6,976,069	5,769,784	4,739,931	4,639,778	4,698,951	5,285,151	6,635,557	6,613,291	6,419,282	6,815,081
Parks and recreation	3,720,534	3,660,443	3,467,366	3,712,391	3,926,906	3,273,657	3,412,222	3,271,386	3,414,265	2,724,555
Planning and development	759,589	815,855	760,580	731,803	831,490	800,778	788,419	820,135	763,203	728,342
Interest	397,091	439,138	478,981	512,793	552,443	383,675	392,364	541,036	663,260	821,722
Total Expenses	<u>24,094,387</u>	<u>21,490,766</u>	<u>21,282,015</u>	<u>20,928,741</u>	<u>21,039,363</u>	<u>20,534,574</u>	<u>21,759,965</u>	<u>21,625,676</u>	<u>21,468,185</u>	<u>20,944,566</u>
Program Revenues										
Charges for services:										
General government	1,816,015	1,923,159	1,402,937	1,416,920	1,432,060	1,426,194	1,334,900	1,220,458	1,282,254	1,218,806
Public safety	1,124,674	1,148,380	1,070,111	1,176,491	1,209,397	1,179,490	1,278,653	1,026,123	1,049,905	1,026,964
Public works	265,350	262,567	262,765	260,016	258,854	259,033	258,777	251,088	260,452	239,854
Parks and recreation	1,923,672	1,777,039	1,783,267	1,737,742	1,755,782	1,798,007	1,702,537	1,659,940	1,525,241	1,221,234
Planning and development	413,259	312,935	305,154	256,987	338,715	331,173	195,680	196,369	267,063	271,980
Operating grants and contributions	1,652,147	1,479,005	1,457,440	1,672,402	1,579,156	1,436,980	1,599,638	1,421,681	1,775,629	1,974,243
Capital grants and contributions	-	-	-	1,184,790	1,221,505	124,470	467,216	139,880	298,750	764,505
Total Program Revenues	<u>7,195,117</u>	<u>6,903,085</u>	<u>6,281,674</u>	<u>7,705,348</u>	<u>7,795,469</u>	<u>6,555,347</u>	<u>6,837,401</u>	<u>5,915,539</u>	<u>6,459,294</u>	<u>6,717,586</u>
Net Governmental Activities Revenues (Expenses)	<u>(16,899,270)</u>	<u>(14,587,681)</u>	<u>(15,000,341)</u>	<u>(13,223,393)</u>	<u>(13,243,894)</u>	<u>(13,979,227)</u>	<u>(14,922,564)</u>	<u>(15,710,137)</u>	<u>(15,008,891)</u>	<u>(14,226,980)</u>
General Revenues and Other Change in Net Position										
Taxes:										
Property	4,337,917	4,249,640	4,256,516	4,256,845	4,274,986	4,811,438	4,753,964	4,893,930	4,752,477	4,676,121
Sales	7,104,713	6,874,486	6,664,214	6,365,732	6,141,543	5,961,754	5,824,812	6,050,697	6,482,294	6,308,953
Utility	3,506,836	3,768,285	3,932,588	3,829,532	3,599,542	3,857,386	3,930,669	3,466,987	4,037,298	2,664,684
Investment income	62,668	36,548	49,694	72,819	122,422	90,460	73,516	298,934	645,652	1,001,134
Gain on sale of assets	-	-	-	243,255	-	-	-	-	-	-
Other	204,124	204,829	128,561	104,918	168,142	69,236	101,938	83,481	120,073	104,127
Total General Revenues And Other Change In Net Position	<u>15,216,258</u>	<u>15,133,788</u>	<u>15,031,573</u>	<u>14,873,101</u>	<u>14,306,635</u>	<u>14,790,274</u>	<u>14,684,899</u>	<u>14,794,029</u>	<u>16,037,794</u>	<u>14,755,019</u>
Total Governmental Activities Change In Net Position	<u>\$ (1,683,012)</u>	<u>546,107</u>	<u>31,232</u>	<u>1,649,708</u>	<u>1,062,741</u>	<u>811,047</u>	<u>(237,665)</u>	<u>(916,108)</u>	<u>1,028,903</u>	<u>528,039</u>

CITY OF WEBSTER GROVES, MISSOURI
FUND BALANCES - GOVERNMENTAL FUNDS LAST TEN FISCAL
YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)
JUNE 30

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
General Fund:										
Nonspendable	\$ 450,086	349,787	364,590	1,504	3,424	345,237	-	-	-	-
Committed	19,501	6,559	34,632	11,176	89,335	76,133	-	-	-	-
Assigned	124,757	83,917	76,621	88,870	286,877	58,302	-	-	-	-
Unassigned	11,452,390	11,207,270	11,029,020	11,396,913	11,182,904	11,355,182	-	-	-	-
Reserved	-	-	-	-	-	-	419,100	492,980	707,862	1,203,505
Unreserved	-	-	-	-	-	-	10,829,640	10,016,299	9,457,187	7,509,068
Total General Fund	<u>12,046,734</u>	<u>11,647,533</u>	<u>11,504,863</u>	<u>11,498,463</u>	<u>11,562,540</u>	<u>11,834,854</u>	<u>11,248,740</u>	<u>10,509,279</u>	<u>10,165,049</u>	<u>8,712,573</u>
All Other Governmental Funds:										
Nonspendable	16,064	16,266	18,542	7,608	3,540	16,354	-	-	-	-
Restricted	6,871,031	7,974,845	8,066,028	10,829,501	9,696,632	14,152,189	-	-	-	-
Committed	-	-	-	-	4,179,320	1,395,108	-	-	-	-
Assigned	28,677	26,532	24,662	185,290	242,184	269,752	-	-	-	-
Unassigned	(173,630)	(96,510)	(92,431)	(77,511)	-	(250,712)	-	-	-	-
Reserved	-	-	-	-	-	-	2,689,627	3,436,552	3,216,967	5,439,822
Undesignated, reported in:										
Special Revenue Funds	-	-	-	-	-	-	1,211,204	1,629,163	1,757,421	2,272,291
Capital Projects Funds	-	-	-	-	-	-	852,183	1,040,642	1,695,668	1,362,628
Total All Other Gov- ernmental Funds	<u>6,742,142</u>	<u>7,921,133</u>	<u>8,016,801</u>	<u>10,944,888</u>	<u>14,121,676</u>	<u>15,582,691</u>	<u>4,753,014</u>	<u>6,106,357</u>	<u>6,670,056</u>	<u>9,074,741</u>
Total Governmental Funds	<u>\$ 18,788,876</u>	<u>19,568,666</u>	<u>19,521,664</u>	<u>22,443,351</u>	<u>25,684,216</u>	<u>27,417,545</u>	<u>16,001,754</u>	<u>16,615,636</u>	<u>16,835,105</u>	<u>17,787,314</u>

Notes: The City implemented GASB Statement No. 54 in fiscal year 2011.

CITY OF WEBSTER GROVES, MISSOURI
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS LAST TEN
FISCAL YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)
FOR THE YEARS ENDED JUNE 30

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES										
Property taxes	\$ 4,278,564	4,255,107	4,241,942	4,256,034	4,269,663	4,863,137	4,735,429	4,892,504	4,751,379	4,672,044
Sales taxes	7,036,423	6,816,463	6,604,540	6,302,992	6,078,187	5,897,161	5,756,831	5,977,218	6,406,130	6,229,639
Utility taxes	3,506,836	3,768,285	3,932,588	3,829,532	3,599,542	3,857,386	3,927,609	3,463,921	4,034,202	2,661,662
Intergovernmental	1,720,437	1,537,028	1,517,114	2,919,932	2,864,017	1,626,043	1,933,835	1,635,040	2,150,543	2,818,062
Licenses, fees, and permits	1,520,897	1,331,044	1,233,797	1,126,167	1,264,504	1,226,764	945,343	958,378	1,130,681	1,106,489
Fines and forfeitures	707,365	896,872	865,919	973,987	889,666	924,712	1,059,984	830,468	800,857	785,965
Charges for services	2,418,272	2,195,414	2,165,353	2,152,995	2,197,184	2,239,121	2,161,142	2,079,079	1,912,575	1,584,147
Sewer lateral fees	226,750	227,387	228,059	227,218	227,078	229,272	228,607	226,332	230,990	227,496
Special assessments	-	-	-	695	695	694	733	1,730	6,870	28,833
Investment income	62,668	36,548	49,694	72,819	122,422	90,460	73,516	298,934	645,652	1,001,134
Other	906,538	976,056	474,168	483,500	523,513	456,309	463,397	434,612	433,142	372,609
Total Revenues	<u>22,384,750</u>	<u>22,040,204</u>	<u>21,313,174</u>	<u>22,345,871</u>	<u>22,036,471</u>	<u>21,411,059</u>	<u>21,286,426</u>	<u>20,798,216</u>	<u>22,503,021</u>	<u>21,488,080</u>
EXPENDITURES										
General government	3,046,577	3,041,105	2,984,244	2,789,954	2,740,128	2,695,520	2,675,587	2,608,460	2,533,796	2,372,055
Public safety	8,356,458	8,221,349	8,130,381	7,829,420	7,800,856	7,618,707	7,338,965	7,410,263	7,157,282	6,976,837
Public works	2,771,803	2,586,797	2,648,622	2,624,792	2,481,614	2,344,073	2,222,001	2,308,774	2,340,916	2,245,960
Parks and recreation	2,913,235	3,008,499	2,917,720	2,842,716	2,871,211	2,680,063	2,702,088	2,668,011	2,521,402	2,132,705
Planning and development	718,082	742,558	722,057	708,735	826,744	775,087	758,036	754,334	708,613	662,131
Capital outlay	3,725,417	2,599,435	4,949,245	7,108,747	5,202,011	3,367,011	2,497,842	2,066,665	4,988,826	6,021,748
Debt service:										
Principal retirement	1,230,243	1,347,782	1,398,118	1,385,547	1,370,191	3,379,407	2,741,000	2,616,000	2,483,000	2,900,000
Interest and other costs	402,725	445,677	484,474	521,825	559,206	309,428	456,325	585,178	721,395	868,792
Debt issuance costs	-	-	-	-	-	60,713	43,464	-	-	-
Total Expenditures	<u>23,164,540</u>	<u>21,993,202</u>	<u>24,234,861</u>	<u>25,811,736</u>	<u>23,851,961</u>	<u>23,230,009</u>	<u>21,435,308</u>	<u>21,017,685</u>	<u>23,455,230</u>	<u>24,180,228</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(779,790)</u>	<u>47,002</u>	<u>(2,921,687)</u>	<u>(3,465,865)</u>	<u>(1,815,490)</u>	<u>(1,818,950)</u>	<u>(148,882)</u>	<u>(219,469)</u>	<u>(952,209)</u>	<u>(2,692,148)</u>
OTHER FINANCING SOURCES (USES)										
Transfers in	130,823	135,768	234,946	415,612	54,039	123,770	629,549	866,873	561,614	699,415
Transfers out	(130,823)	(135,768)	(234,946)	(415,612)	(54,039)	(123,770)	(629,549)	(866,873)	(561,614)	(699,415)
Sale of capital assets	-	-	-	225,000	-	-	-	-	-	-
Issuance of long-term debt	-	-	-	-	-	13,000,000	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	114,213	-	-	-	-
Issuance of capital lease	-	-	-	-	82,161	120,528	-	-	-	-
Issuance of certificates of participation	-	-	-	-	-	-	1,375,000	-	-	-
Payment to escrow agent	-	-	-	-	-	-	(1,840,000)	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>225,000</u>	<u>82,161</u>	<u>13,234,741</u>	<u>(465,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>\$ (779,790)</u>	<u>47,002</u>	<u>(2,921,687)</u>	<u>(3,240,865)</u>	<u>(1,733,329)</u>	<u>11,415,791</u>	<u>(613,882)</u>	<u>(219,469)</u>	<u>(952,209)</u>	<u>(2,692,148)</u>
Debt Service as a Percentage of Noncapital Expenditures	7.50 %	8.74	9.71	9.90	10.02	18.31	15.64	15.90	16.48	19.81

CITY OF WEBSTER GROVES, MISSOURI
TAX REVENUES BY SOURCE - GOVERNMENTAL
FUNDS - LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Fiscal Year	Property Taxes	Sales Taxes	Utility Gross Receipts Taxes	Other Taxes (1)	Total
2007	\$ 4,672,044	\$ 6,229,639	\$ 2,661,662	\$ 1,545,927	\$ 15,109,272
2008	4,751,379	6,406,130	4,034,202	1,545,493	16,737,204
2009	4,892,504	5,977,218	3,463,921	1,490,720	15,824,363
2010	4,735,429	5,756,831	3,927,609	1,466,289	15,886,158
2011	4,863,137	5,897,161	3,857,386	1,474,364	16,092,048
2012	4,269,663	6,078,187	3,599,542	1,419,245	15,366,637
2013	4,256,034	6,302,992	3,829,532	1,399,334	15,787,892
2014	4,241,942	6,604,540	3,932,588	1,421,839	16,200,909
2015	4,255,107	6,816,463	3,768,285	1,455,905	16,295,760
2016	4,278,564	7,036,423	3,506,836	1,487,753	16,309,576

(1) Other taxes include cigarette, gasoline, automobile sales, and road and bridge.

CITY OF WEBSTER GROVES, MISSOURI
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN CALENDAR YEARS

Calendar Year	Real/ Residential Assessed Value	Total Direct Real/ Residential Tax Rate	Commercial Assessed Value	Total Direct Commercial Tax Rate	Personal Property Assessed Value	Total Direct Personal Property Tax Rate	Railroad And Utility Assessed Value	Total Direct Rail/Utility Tax Rate	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
2006	\$ 355,790,980	0.9390	\$ 34,971,820	0.9710	\$ 56,337,438	1.0170	\$ 4,873,820	0.9710	\$ 451,974,058	\$ 2,183,995,060	0.9520
2007	430,005,250	0.8040	48,391,690	0.8080	53,249,244	0.9541	4,864,599	0.8080	536,510,783	2,182,170,988	0.8206
2008	430,401,300	0.8340	48,721,310	0.8470	53,558,816	0.9840	4,815,326	0.8470	537,496,752	2,602,411,651	0.8515
2009	404,352,220	0.8630	51,354,160	0.8230	58,298,972	0.9840	5,045,761	0.8230	519,051,113	2,601,295,115	0.8729
2010	404,622,370	0.8770	49,892,750	0.8785	47,049,989	0.9840	5,360,519	0.8725	506,925,628	2,461,033,458	0.8876
2011	398,269,720	0.7610	46,490,160	0.7550	48,909,073	0.8660	5,984,345	0.7470	499,653,298	2,449,149,868	0.7736
2012	398,980,980	0.7630	46,307,470	0.7600	49,878,500	0.8660	5,958,507	0.7560	501,125,457	2,417,769,785	0.7741
2013	390,337,210	0.7760	45,889,920	0.7600	52,405,870	0.8660	6,305,981	0.7600	494,938,981	2,423,511,731	0.7852
2014	391,166,740	0.7760	46,122,240	0.7600	52,726,813	0.8660	6,460,829	0.7600	496,476,622	2,385,233,199	0.7853
2015	409,174,090	0.7590	54,492,760	0.6950	53,152,750	0.8660	7,133,943	0.6830	523,953,543	2,390,945,200	0.7647

Notes:

Assessments are determined by the Assessor of St. Louis County. Property is assessed as of January 1. Reassessments take place in odd-numbered years resulting in updated values of property.

Real property is classified as residential (assessed at 19%), agricultural (assessed at 12%), or commercial (assessed at 32%). Railroad and utility property is assessed at 32%. Personal property is assessed at 33.3%. There is no agricultural property located within the City.

The City participates in the county-wide sales tax sharing pool for some of its sales tax revenue, therefore, property tax, and not sales tax, is the City's most significant own-source revenue.

CITY OF WEBSTER GROVES, MISSOURI
PROPERTY TAX RATES - DIRECT AND OVERLAPPING
GOVERNMENTS - LAST TEN CALENDAR YEARS
(PER \$100 OF ASSESSED VALUE)

	Direct Rates					Overlapping Rates						Total
	General Revenue	Street Improvement	Police And Firefighters' Pension	Debt Retirement	Total Direct	Webster Groves School District	Webster Groves Library	St. Louis County	Special School District	State Of Missouri	Special Taxing Districts	
2006 Residential	0.2440	0.1580	0.1260	0.4110	0.9390	5.2660	0.1570	0.5580	0.8235	0.0300	0.6951	8.4686
2006 Commercial	0.2590	0.1670	0.1340	0.4110	0.9710	5.5293	0.1660	0.5580	0.8235	0.0300	0.6981	8.7759
2006 Personal property	0.2800	0.1810	0.1450	0.4110	1.0170	5.4559	0.1800	0.5580	0.8235	0.0300	0.6981	8.7625
2007 Residential	0.2110	0.1360	0.1090	0.3480	0.8040	4.5669	0.1340	0.5580	0.9084	0.0300	0.6300	7.6313
2007 Commercial	0.2130	0.1370	0.1100	0.3480	0.8080	4.5705	0.1340	0.5580	0.9084	0.0300	0.6390	7.6479
2007 Personal property	0.2800	0.1810	0.1450	0.3481	0.9541	5.4489	0.1800	0.5580	0.9084	0.0300	0.6450	8.7244
2008 Residential	0.2110	0.1360	0.1090	0.3780	0.8340	4.6149	0.1350	0.5580	0.9184	0.0300	0.5047	7.5950
2008 Commercial	0.2170	0.1400	0.1120	0.3780	0.8470	4.5116	0.1380	0.5580	0.9184	0.0300	0.5167	7.5197
2008 Personal property	0.2800	0.1810	0.1450	0.3780	0.9840	5.4529	0.1800	0.5580	0.9184	0.0300	0.5257	8.6490
2009 Residential	0.2240	0.1450	0.1160	0.3780	0.8630	4.8612	0.2700	0.5230	0.9384	0.0300	0.5369	8.0225
2009 Commercial	0.2060	0.1330	0.1060	0.3780	0.8230	4.9350	0.2590	0.5230	0.9384	0.0300	0.5419	8.0503
2009 Personal property	0.2800	0.1810	0.1450	0.3780	0.9840	5.4519	0.3150	0.5230	0.9384	0.0300	0.5529	8.7952
2010 Residential	0.2310	0.1490	0.1190	0.3780	0.8770	5.5775	0.2820	0.5230	0.9950	0.0300	0.7115	8.9960
2010 Commercial	0.2318	0.1498	0.1189	0.3780	0.8785	5.8655	0.2760	0.5230	0.9950	0.0300	0.7185	9.2865
2010 Personal property	0.2800	0.1810	0.1450	0.3780	0.9840	6.4710	0.3150	0.5230	0.9950	0.0300	0.7345	10.0525
2011 Residential	0.2330	0.1500	0.1200	0.2600	0.7630	5.7555	0.2850	0.5230	1.0125	0.0300	0.7369	9.1059
2011 Commercial	0.2290	0.1480	0.1180	0.2600	0.7550	6.1855	0.2810	0.5230	1.0125	0.0300	0.7409	9.5279
2011 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4790	0.3150	0.5230	1.0125	0.0300	0.7519	9.9774
2012 Residential	0.2330	0.1500	0.1200	0.2600	0.7630	5.7588	0.2850	0.5230	1.0123	0.0300	0.7199	9.0920
2012 Commercial	0.2310	0.1500	0.1190	0.2600	0.7600	6.1927	0.2820	0.5230	1.0123	0.0300	0.7249	9.5249
2012 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4799	0.3150	0.5230	1.0123	0.0300	0.7349	9.9611
2013 Residential	0.2390	0.1540	0.1230	0.2600	0.7760	5.8576	0.2890	0.5230	1.2400	0.0300	0.7621	9.4777
2013 Commercial	0.2310	0.1500	0.1190	0.2600	0.7600	6.1373	0.2820	0.5230	1.2400	0.0300	0.7611	9.7334
2013 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4799	0.3150	0.5230	1.2400	0.0300	0.7701	10.2240
2014 Residential	0.2390	0.1540	0.1230	0.2600	0.7760	5.8584	0.2890	0.5230	1.2609	0.0300	0.7636	9.5009
2014 Commercial	0.2310	0.1500	0.1190	0.2600	0.7600	6.2316	0.2820	0.5230	1.2609	0.0300	0.7646	9.8521
2014 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4799	0.3150	0.5230	1.2609	0.0300	0.7706	10.2454
2015 Residential	0.2310	0.1490	0.1190	0.2600	0.7590	5.6722	0.2780	0.5150	1.2348	0.0300	0.7539	9.2429
2015 Commercial	0.2010	0.1300	0.1040	0.2600	0.6950	5.7993	0.2460	0.5130	1.2348	0.0300	0.7559	9.2740
2015 Personal property	0.2800	0.1810	0.1450	0.2600	0.8660	6.4799	0.3150	0.5230	1.2348	0.0300	0.7659	10.2146

Note: There is no agricultural property located within the City.

CITY OF WEBSTER GROVES, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS -
CURRENT YEAR AND NINE YEARS AGO

	December 31, 2015	
Taxpayer	Taxable Assessed Value	Percentage Of Total Taxable Assessed Value
Lutheran Senior Services	\$ 10,892,380	2.079 %
Owen Ridge Associates	7,573,060	1.445
Ameren	5,891,600	1.124
Yorkshire Village, Inc.	4,030,180	0.769
PVL Old Webster LLC	2,330,000	0.445
Novus Webster LLC	2,270,910	0.433
Mallinckrodt, Inc.	1,858,400	0.355
Bethesda Senior Living	1,658,410	0.317
Laclede Gas	1,426,080	0.272
Old Orchard Shopping Center	1,279,490	0.244
Total Taxpayer	\$ 39,210,510	7.483 %
Total Assessed Value	\$ 523,953,543	

	December 31, 2006	
Taxpayer	Taxable Assessed Value	Percentage Of Total Taxable Assessed Value
Ameren	\$ 3,994,821	0.884 %
Owen Properties LLC	2,911,940	0.644
Yorkshire Village, Inc.	2,534,930	0.561
Old Webster LLC	2,373,020	0.525
Seiler Instrument	1,302,820	0.288
Webster Crossing	1,235,720	0.273
Schnucks Markets	1,197,080	0.265
Southwestern Bell	1,019,336	0.226
Colonial Village Co.	776,950	0.172
Walgreens	771,790	0.171
Total Taxpayer	\$ 18,118,407	4.009 %
Total Assessed Value	\$ 451,974,058	

Source: City Department of Planning and Development

CITY OF WEBSTER GROVES, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS -
LAST TEN FISCAL YEARS

For The Years Ended June 30	Taxes Levied For The Fiscal Year	Collected Within The Fiscal Year Of The Levy		Collections In Subsequent Years	Total Collections To Date	
		Amount	Percentage Of Levy		Amount	Percentage Of Levy
2007	\$ 4,965,850	\$ 4,675,836	94.2 %	\$ 117,418	\$ 4,793,254	96.5 %
2008	4,799,804	4,563,859	95.1	131,409	4,695,268	97.8
2009	4,716,775	4,630,332	98.2	83,223	4,713,555	99.9
2010	4,595,074	4,569,198	99.4	21,033	4,590,231	99.9
2011	4,484,505	4,460,505	99.5	20,904	4,481,409	99.9
2012	3,860,049	3,757,650	97.3	65,800	3,823,450	99.1
2013	3,880,228	3,776,606	97.3	57,455	3,834,061	98.8
2014	3,880,657	3,782,721	97.5	31,239	3,813,960	98.3
2015	3,892,102	3,729,268	95.8	24,294	3,753,562	96.4
2016	3,993,840	3,745,631	93.8	-	3,745,631	93.8

Source: St. Louis County Assessor

CITY OF WEBSTER GROVES, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE -
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities						Total Debt	Percentage Of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Certificates Of Participation	TIF Revenue Notes Payable	TIF Revenue Bonds (2)	Bond Premium	Capital Lease (5)			
2007	\$ 8,000,000	\$ 3,690,000	\$ 3,258,000	\$ -	\$ -	\$ -	\$ 14,948,000	2.05 %	643.48
2008	6,275,000	3,095,000	3,095,000	-	-	-	12,465,000	1.71	536.59
2009	4,475,000	2,480,000	2,894,000	-	-	-	9,849,000	1.35	423.98
2010 (3)	2,550,000	1,375,000	2,718,000	-	-	-	6,643,000	0.91	285.97
2011 (4)	13,000,000	790,000	2,493,000	-	111,494	101,121	16,495,615	1.79	717.36
2012	12,220,000	570,000	2,174,000	-	103,336	132,091	15,199,427	1.64	660.99
2013	11,425,000	345,000	1,865,000	-	95,178	75,544	13,805,722	1.49	600.38
2014	10,610,000	115,000	1,545,000	-	87,020	42,426	12,399,446	1.34	539.22
2015	9,780,000	-	1,159,000	-	78,862	25,644	11,043,506	1.20	480.26
2016	8,935,000	-	795,000	-	70,704	4,401	9,805,105	1.06	426.40

Note: Details regarding the City's outstanding debt can be found in the notes to financial statements.

(1) See demographic schedule for personal income and population data.

(2) The TIF Revenue Bonds were entirely paid off in fiscal year 2007.

(3) The Certificates of Participation were refunded in fiscal year 2010, with the new series for \$1,375,000 still maturing in 2015.

(4) General Obligation bonds were issued in FY 2011 as a result of a proposition passed in 2010 for street improvements.

(5) In 2011, a capital lease was entered into for financing the acquisition of fitness equipment. A capital lease for a phone system was added in 2012.

CITY OF WEBSTER GROVES, MISSOURI
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING -
LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Actual Taxable Value Of Property (2)	General Obligation Bonds	Bond Premiums	Amount Available In Debt Service Fund	Net General Bonded Debt	Percentage Of Actual Taxable Value Of Property	Net General Bonded Debt Per Capita
2007	23,230	\$ 2,182,170,988	\$ 8,000,000	\$ -	\$ 2,341,905	\$ 5,658,095	0.26 %	243.57
2008	23,230	2,602,411,651	6,275,000	-	2,167,842	4,107,158	0.16	176.80
2009	23,230	2,601,295,115	4,475,000	-	2,108,794	2,366,206	0.09	101.86
2010	23,230	2,461,033,458	2,550,000	-	1,914,292	635,708	0.03	27.37
2011	22,995	2,449,149,868	13,000,000	111,494	1,139,845	11,971,649	0.49	520.62
2012	22,995	2,417,769,785	12,220,000	103,336	1,301,239	11,022,097	0.46	479.33
2013	22,995	2,423,511,731	11,425,000	95,178	1,472,572	10,047,606	0.41	436.95
2014	22,995	2,385,233,199	10,610,000	87,020	1,544,176	9,152,844	0.38	398.04
2015	22,995	2,390,945,200	9,780,000	78,862	1,660,687	8,198,175	0.34	356.52
2016	22,995	2,516,559,846	8,935,000	70,704	1,774,479	7,231,225	0.29	314.47

Note: Details regarding the City's outstanding debt can be found in the notes to financial statements.

(1) Source: U.S. Census Bureau

(2) Source: St. Louis County Assessor

CITY OF WEBSTER GROVES, MISSOURI
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2016

<u>Name Of Governmental Unit</u>	<u>Total Debt Outstanding</u>	<u>Percentage Applicable To The City (1)</u>	<u>Amount Applicable To The City</u>
St. Louis County	\$ 536,103,459	1.97 %	\$ 10,561,238
Webster Groves School District	<u>55,583,280</u>	69.06	<u>38,385,813</u>
Total Overlapping	591,686,739		48,947,051
City direct debt	<u>9,809,492</u>	100.00	<u>9,805,105</u>
Total Direct And Overlapping Debt	<u><u>\$ 601,496,231</u></u>		<u><u>\$ 58,752,156</u></u>

Source: The above-named jurisdictions

(1) Percentages were determined by dividing each overlapping jurisdiction's assessed valuation within the City by its total assessed valuation.

CITY OF WEBSTER GROVES, MISSOURI
LEGAL DEBT MARGIN INFORMATION -
LAST TEN FISCAL YEARS

Legal Debt Margin Calculation for Fiscal Year 2016

Assessed Valuation As Of January 1, 2016	<u>\$ 531,167,267</u>
Debt limit - 10% of assessed valuation	<u>\$ 53,116,727</u>
Total general obligation bonded indebtedness at June 30, 2016	8,935,000
Less - Assets available in Debt Service Fund to repay general obligation bonded indebtedness	<u>(1,774,479)</u>
Total Net Debt Applicable To Limit	<u>7,160,521</u>
Legal Debt Margin	<u>\$ 45,956,206</u>

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Debt limit	\$ 53,116,727	52,395,354	49,647,662	49,493,898	50,112,546	49,965,330	50,692,563	51,905,111	53,910,199	53,651,078
Total net debt applicable to limit	<u>7,160,521</u>	<u>8,119,312</u>	<u>9,065,824</u>	<u>9,997,428</u>	<u>10,918,761</u>	<u>11,860,155</u>	<u>635,708</u>	<u>2,366,206</u>	<u>4,107,158</u>	<u>5,658,095</u>
Legal Debt Margin	<u>\$ 45,956,206</u>	<u>44,276,042</u>	<u>40,581,838</u>	<u>39,496,470</u>	<u>39,193,785</u>	<u>38,105,175</u>	<u>50,056,855</u>	<u>49,538,905</u>	<u>49,803,041</u>	<u>47,992,983</u>
Total Net Debt Applicable To The Limit As A Percentage Of Debt Limit	13.48 %	15.50	18.26	20.20	21.79	23.74	1.25	4.56	7.62	10.55

Note: Bonded indebtedness is limited by Sections 95.115 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property.

CITY OF WEBSTER GROVES, MISSOURI
PLEDGED REVENUE COVERAGE -
LAST TEN FISCAL YEARS

Fiscal Year	Certificates Of Participation (1)					Coverage
	Sales Tax	Less Operating Expenses	Net Available Revenue	Debt Service		
				Principal	Interest	
2007	\$ 2,090,611	\$ 627,481	\$ 1,463,130	\$ 570,000	\$ 158,570	2.01 %
2008	2,147,079	529,496	1,617,583	595,000	142,891	2.19
2009	2,030,948	492,098	1,538,850	615,000	122,066	2.09
2010	1,983,172	521,734	1,461,438	640,000	104,760	1.96
2011	2,020,700	504,937	1,515,763	585,000	31,144	2.46
2012	684,128	482,445	201,683	220,000	15,915	0.85
2013	722,916	486,328	236,588	225,000	11,515	1.00
2014	736,030	397,571	338,459	230,000	7,015	1.43
2015	763,425	421,434	341,991	115,000	2,415	2.91
2016	-	-	-	-	-	-

Notes: Details regarding the City's outstanding debt can be found in the notes to financial statements. Operating expenses do not include interest, depreciation, or amortization expenses.

(1) Certificates of participation issued in 2002 are backed by the sales tax revenue produced by the sales tax rate in effect when the certificates were issued. The Certificates of Participation were refunded in fiscal year 2010, with the new series for \$1,375,000 still maturing in 2015. Beginning in fiscal year 2012, the Certificates are paid out of the Park Improvement Fund only. The certificates of participation were fully paid off in fiscal year 2015.

CITY OF WEBSTER GROVES, MISSOURI
DEMOGRAPHIC AND ECONOMIC STATISTICS -
LAST TEN CALENDAR YEARS

Calendar Year	Population	Personal Income	Per Capita Personal Income	Median Age	Educational Attainment: Bachelor's Degree Or Higher	School Enrollment	Unemployment Rate
2006	23,230	\$ 727,726,210	\$ 31,327	39.7	56.8	6,749	5.2 %
2007	23,230	727,726,210	31,327	39.7	56.8	6,749	6.7
2008	23,230	727,726,210	31,327	39.7	56.8	6,749	9.7
2009	23,230	727,726,210	31,327	39.7	56.8	6,749	9.5
2010	22,995	924,077,070	40,186	40.8	61.7	6,565	8.9
2011	22,995	924,077,070	40,186	40.8	61.7	6,565	7.3
2012	22,995	924,077,070	40,186	40.8	61.7	6,565	7.5
2013	22,995	924,077,070	40,186	40.8	61.7	6,565	6.9
2014	22,995	924,077,070	40,186	40.8	61.7	6,565	4.9
2015	22,995	924,077,070	40,186	40.8	61.7	6,565	4.5

Sources: Population, per capita income, median age, educational attainment, and school enrollment obtained from the 2010 U.S. Census.

Unemployment information obtained from the Missouri Department of Economic Development.

CITY OF WEBSTER GROVES, MISSOURI
PRINCIPAL EMPLOYERS CURRENT
YEAR AND NINE YEARS AGO

Employer	December 31, 2015	
	Employees (1)	Percentage Of Total City Employment
Webster University	1,298	13.0 %
Webster Groves School District	965	9.7
Laclede Groves	600	6.0
Edgewood - Great Circle	458	4.6
City of Webster Groves	275	2.8
Epworth Children & Family Services	198	2.0
Ross & Baruzzini	111	1.1
Schnucks	95	1.0
Nerinx High School	85	0.9
Farnsworth	70	0.7

Employer	December 31, 2006	
	Employees (1)	Percentage Of Total City Employment
Webster University	860	8.8 %
Webster Groves School District	620	6.3
Laclede Groves	410	4.2
City of Webster Groves	255	2.6
Edgewood Childrens Center	242	2.5
Epworth Children & Family Services	220	2.2
YMCA	210	2.1
Schnucks	135	1.4
Ross & Baruzzini	75	0.8
Eden Theological Seminary	75	0.8

Source: City of Webster Groves Department of Planning, employers, and Missouri Economic Research Center. Percentages based on actual employment in the year 2000.

(1) Includes full-time and part-time employees.

CITY OF WEBSTER GROVES, MISSOURI
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES
BY FUNCTIONS/PROGRAMS - LAST TEN FISCAL YEARS
JUNE 30

FUNCTIONS/PROGRAMS	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
General Government:										
City Manager	1	1	1	1	1	1	1	1	1	1
City Clerk	2	2	2	2	2	2	2	2	2	2
Human resources	1	1	1	1	1	1	1	1	1	1
Municipal court	2	2	2	2	2	2	2	2	2	2
Finance	4	4	4	4	4	4	4	4	4	4
Customer service	3	3	3	3	3	3	3	3	3	3
Information technology	3	3	2	2	2	2	2	2	2	2
Police	48	48	49	49	48	48	48	48	48	48
Fire	39	39	39	39	39	39	39	39	39	39
Public Works:										
Administration/engineering	6	6	6	6	6	6	5	5	6	6
Street maintenance	16	16	16	16	15	15	15	15	14	14
Garage	2	2	2	2	3	3	3	3	3	3
Parks and Recreation:										
Parks	11	11	11	11	11	10	10	10	10	10
Recreation	10	10	10	10	10	10	10	10	10	10
Aquatic center	7	7	7	7	7	7	7	7	7	7
Ice arena	9	9	9	9	9	9	9	8	8	8
Fitness center (1)	6	6	6	6	6	6	6	6	6	1
Planning and Development:										
Planning	2	2	2	2	2	2	2	2	2	2
Code enforcement	7	7	7	7	7	7	7	7	7	7
Total	<u>179</u>	<u>179</u>	<u>179</u>	<u>179</u>	<u>178</u>	<u>177</u>	<u>176</u>	<u>175</u>	<u>175</u>	<u>170</u>

Source: City annual budgets. A full-time employee works 2,080 hours per year. A full-time equivalent employee is calculated by dividing total labor hours by 2,080.

(1) Fitness center construction began during fiscal year 2007.

CITY OF WEBSTER GROVES, MISSOURI
OPERATING INDICATORS BY FUNCTIONS/PROGRAMS
LAST TEN CALENDAR YEARS

FUNCTIONS/PROGRAMS	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Government:										
Permits issued (1)	5,109	4,977	4,816	4,316	3,951	3,862	3,962	4,132	4,402	4,423
Business licenses issued	662	640	632	639	585	628	645	648	680	686
Court tickets processed	8,216	8,250	8,392	8,867	8,314	9,901	8,203	7,250	5,953	7,985
Municipal Court*:										
General Fund operating revenues	\$ 16,020,142	14,389,166	13,875,721	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Traffic violations - fines and court costs	\$ 655,539	842,577	811,591	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Traffic fines/costs percent of revenues	4.1 %	5.9	5.8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Less than 30%	YES	YES	YES	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Police:										
Arrests	559	514	727	673	612	703	659	1,027	981	921
Traffic citations	6,681	7,780	7,964	9,103	7,171	7,432	9,901	6,308	6,900	7,155
Parking citations	2,897	3,333	3,217	4,107	4,393	4,319	4,393	3,624	3,604	2,167
Traffic accident responses	380	435	449	468	455	448	480	552	660	614
Fire:										
Fire truck runs	1,169	1,184	1,020	2,581	2,442	2,440	2,104	2,002	1,726	1,688
Ambulance runs	1,601	1,539	1,413	1,508	1,396	1,392	1,417	1,380	1,312	1,392
Safety inspections	701	722	652	591	627	594	624	572	675	564
Public Works:										
Sewer lateral repairs	117	106	117	63	79	70	54	64	79	52
Chip sealing - square yards	81,352	76,890	-	113,827	-	168,069	135,931	152,533	160,426	129,188
Parks and Recreation:										
Pool attendance	70,000	72,000	76,000	77,000	76,500	75,000	74,500	74,000	72,000	70,400
Recreation program attendance	30,335	29,000	29,500	29,500	30,000	31,500	32,000	32,000	31,500	32,000
Ice rink program attendance	19,154	17,505	15,500	15,540	18,425	18,500	18,500	18,500	16,500	18,000
Fitness center memberships (2)	1,697	1,545	1,593	1,504	1,763	1,867	1,348	943	N/A	N/A
Planning and Development:										
Inspections performed	6,816	6,686	6,439	5,671	5,367	1,703	1,592	1,735	1,621	1,649
Property maintenance notices	3,551	3,617	3,445	4,097	4,005	4,283	4,272	4,441	3,585	2,560

Sources: Various City departments, annual activity reports, and annual budget reports

(1) Permits include building, mechanical, electrical, plumbing, and fence. The City began issuing electrical and plumbing permits in 2000. Previously issued by St. Louis County.

(2) Fitness Center opened in December 2007.

*Data is unavailable for years prior to 2013. Court reporting is done on a fiscal year basis.

CITY OF WEBSTER GROVES, MISSOURI
CAPITAL ASSET STATISTICS BY FUNCTIONS/PROGRAMS -
LAST TEN CALENDAR YEARS

FUNCTIONS/PROGRAMS	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Government:										
City hall - square footage	35,275	35,275	35,275	35,275	35,275	35,275	35,275	35,275	35,275	35,275
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles	23	23	23	23	23	23	23	22	22	21
Fire:										
Stations	2	2	2	2	2	2	2	2	2	2
Vehicles	9	9	9	9	9	9	9	9	9	9
Public Works:										
Miles of streets maintained	92	92	92	92	92	92	92	92	92	92
Public parking lots	8	8	8	8	8	8	8	8	8	8
Traffic signals owned	8	8	8	8	8	8	8	7	7	7
Service center/garage	1	1	1	1	1	1	1	1	1	1
Vehicles	30	30	30	30	28	28	30	28	28	27
Parks and Recreation:										
Community center	1	1	1	1	1	1	1	1	1	1
Aquatic center	1	1	1	1	1	1	1	1	1	1
Ice arena	1	1	1	1	1	1	1	1	1	1
Fitness center	1	1	1	1	1	1	1	1	1	-
Action park	1	1	1	1	1	1	1	1	1	1
Parks	17	17	17	17	17	17	17	17	17	17
Park acreage	127	127	127	127	127	127	127	127	127	127
Planning and Development:										
Vehicles	5	5	5	5	5	5	5	4	4	4

Sources: Various City departments and capital asset schedules