

*City of*



*Missouri*

**June 30, 2015 Popular Annual Financial Report**



**Mayor:**  
Gerry Welch

**City Manager:**  
Steve Wylie

**City Council:**  
Ken Burns  
Kathy Hart  
Toni Hunt  
Greg Mueller  
Debi Salberg  
Anne Tolan

**Assistant City Mgr/  
Director of Finance:**  
Joan Jadali

**Finance Manager:**  
Eileen Meyer

*A Great Place to Live, Work, and Raise a Family*

## To the Residents of Webster Groves

The information contained here is taken from the City's Comprehensive Annual Financial Report (CAFR) and is presented for the purpose of communicating the City's financial position to the taxpayer.

The CAFR provides more detailed information and includes an audit from an independent firm of licensed certified public accountants.

The CAFR is prepared in accordance with Generally Accepted Accounting Principles (GAAP) in the United States of America. The Popular Annual Financial Report (PAFR) is prepared in accordance with Government Finance Officers Association standards and in conformity with GAAP. Copies of the 2015 CAFR and the 2015 PAFR are available at [www.webstergroves.org](http://www.webstergroves.org) or at City Hall.

### Our Mission

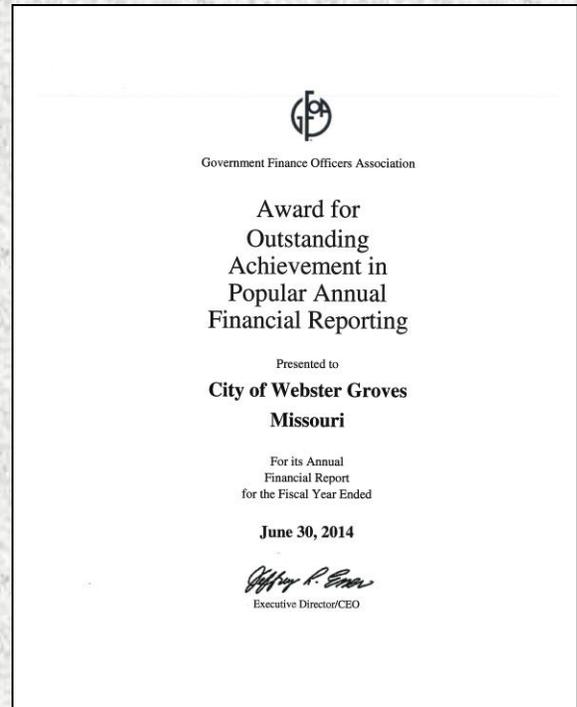
Webster Groves is committed to providing professional, efficient, and responsible services; and to working with citizens to enhance its position as a premier place to live, work, and raise a family in a traditional yet progressive community.

### Webster Groves

The city is a predominantly residential community located in southeastern St. Louis County, Missouri and has received a great deal of recent attention for its suitability as a place to live, work and raise a family as well as commendations for being an artful community. Webster Groves is one of the more affluent communities in Missouri, ranking 41st in per-capita income. In 2008, Webster Groves ranked ninth in *Family Circle* magazine's list of the "Ten Best Cities for Families" in America and was also recently named one of the best places to live in America by *CNNMoney*. Webster Groves was named as Missouri's 2013 Creative Community by the Missouri Arts Council. The City is known for its long-standing foundation in the arts, with cultural anchors such as The Repertory Theatre of St. Louis, Opera Theatre of St. Louis, and The Community Music School.

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The City of Webster Groves was the recipient of the Award for Outstanding Achievement in Popular Annual Financial Reporting by the Government Finance Officers Association of the United States and Canada for its Popular Annual Financial Report for fiscal year ending June 30, 2014.

The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

Visit [www.gfoa.org](http://www.gfoa.org) for more information about this award and its criteria.

## Miscellaneous Statistical Data

Year of Incorporation	1896
Year City Charter Adopted	1954
Form of Government	Council - Manager
Area	6 Square Miles
Miles of Streets (City Maintained)	92
Population	22,995
Number of Full-Time Employees	154
Number of Sworn Officers	47
Number of Firefighters	38
Number of Parks	17
Acre of Parks	127
Median Home Value	\$245,000
Per Capita Income	\$44,501
Median Age	40.8

**Financial Activity for Year Ended June 30, 2015:** At the end of the current fiscal year, the City's governmental funds report a combined fund balance of \$19,568,666 with a net increase in total fund balance of \$47,002 from 2014. Over 57% of the total amount (\$11,110,760) constitutes unassigned fund balance, which is available for spending at the City's discretion. This amount represents an increase in unassigned fund balance from 2014 (\$10,936,589).

### ALL FUNDS:

<b>Fund Balance, July 1, 2014</b>	\$19,521,664
<b>Revenues</b>	+\$22,040,204
<b>Expenditures</b>	-\$21,993,202
<b>Net Change in Fund Balance</b>	\$47,002
<b>Fund Balance, June 30, 2015</b>	<b>\$19,568,666</b>

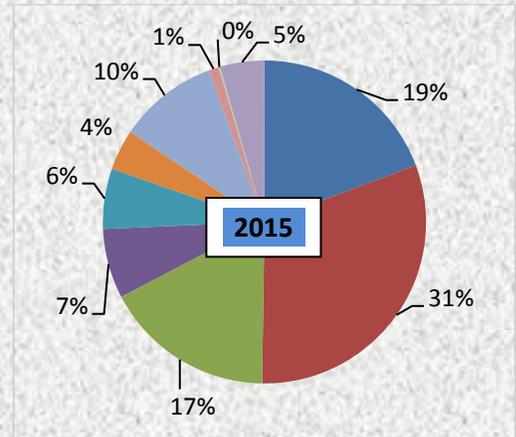
### GENERAL FUND:

The General Fund ended the year with an operating surplus of \$34,117. Other financing sources and uses netted an increase in budgetary fund balance of \$129,330. The other financing sources consisted of transfers in and out from other funds. The result was a total increase in budgetary funds of \$142,670 in 2015 to \$11,647,533 at year-end. Overall, the General Fund ended fiscal year 2015 with a mixture of favorable and unfavorable budget variances for revenues and generally favorable budget variances for expenditures.

<b>Fund Balance, July 1, 2014</b>	\$11,504,863
<b>Revenues</b>	+\$15,787,048
<b>Expenditures</b>	-\$15,773,708
<b>Transfers In/Out</b>	+\$129,330
<b>Net Change in Fund Balance</b>	\$142,670
<b>Fund Balance, June 30, 2015</b>	<b>\$11,647,533</b>

## Where Does the Money Come From?

Revenue	2014	2015	Change
Property Taxes	\$4,241,942	\$4,255,107	0.31%
Sales Taxes	\$6,604,540	\$6,816,463	3.21%
Utility Taxes	\$3,932,588	\$3,768,285	-4.18%
Intergovernmental	\$1,517,114	\$1,537,028	1.31%
Licenses, Fees, Permits	\$1,233,797	\$1,331,044	7.88%
Fines	\$865,919	\$896,872	3.57%
Charges for Services	\$2,165,353	\$2,195,414	1.39%
Sewer Lateral Fees	\$228,059	\$227,387	-0.29%
Investment Income	\$49,694	\$36,548	-26.45%
Miscellaneous	\$474,168	\$976,056	105.85%
<b>Total Revenue</b>	<b>\$21,313,174</b>	<b>\$22,040,204</b>	



**Property Taxes:** derived from the city's real estate and personal property tax rates per \$100 assessed valuation for residential and commercial property. The residential real estate rate is \$.776, the commercial real estate rate is \$.760, and the personal property tax rate is \$.866.

**Sales Tax:** derived from the 1% countywide shared sales tax, the .5% capital improvement sales tax, the .5% parks and storm water sales tax, the .25% local option sales tax and the .25% firefighter protection sales tax.

**Utility Taxes:** derived from the city's 7% gross receipts tax on sales of electric, gas, telephone, and water services within the city.

**Intergovernmental:** revenues from grants and pass-through monies from the State of Missouri and the U.S. government, including gasoline tax, auto sales tax and road and bridge money.

**Licenses, fees, permits:** derived from licenses, fees, and permits such as building permits and business licenses required by the city's code or state law.

**Fines:** revenues derived from fines and costs levied in the court.

**Charges for Services:** revenues from the use of city facilities or recreation programs.

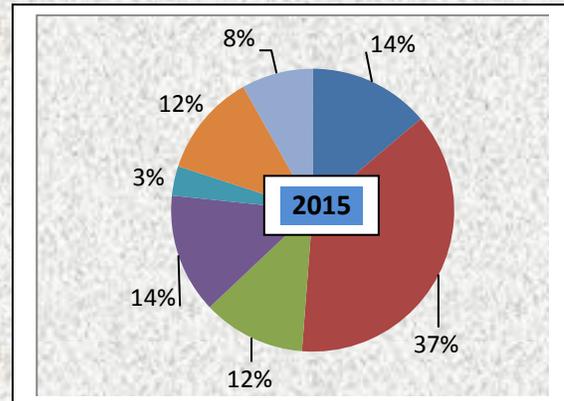
**Sewer lateral fees:** derived from a \$28 annual fee charged to homeowners for the repair of residential sewer lateral breaks.

**Investment Income:** revenue earned by investing city funds throughout the year, pursuant to the city's investment policy.

**Miscellaneous:** derived from sources such as reimbursements, refunds, and other sources.

## Where Does the Money Go?

Expenditures	2014	2015	Change
General Government	2,984,244	\$3,041,105	1.91%
Public Safety	\$8,130,381	\$8,221,349	1.12%
Public Works	\$2,648,622	\$2,586,797	-2.33%
Parks & Recreation	\$2,917,720	\$3,008,499	3.11%
Planning & Develop.	\$722,057	\$742,558	2.84%
Capital Outlay	\$4,949,245	\$2,599,435	-47.48%
Debt Payments	\$1,882,592	\$1,793,459	-4.73%
<b>Total Expenditures</b>	<b>\$24,234,861</b>	<b>\$21,993,202</b>	



**General Government:** expenditures relating to the city council, city clerk, city manager, city attorney, finance, municipal court, human resources, information technology, customer service, boards and commissions, and risk management.

**Public Safety:** expenditures relating to the police and fire departments, including administration, investigation, patrol, and fire suppression and emergency medical services.

**Public Works:** expenditures relating to service such as streets, building maintenance, engineering and other related service.

**Parks & Recreation:** expenditures relating to parks, recreation, ice arena, aquatic center, and fitness divisions.

**Planning & Development:** expenditures relating to planning, zoning, building inspection, and code enforcement.

**Capital Outlay:** account used to purchase capital items and the construction or acquisition of major capital facilities or equipment. This includes projects financed through the city's 0.5% capital improvement sales tax.

**Debt Payments:** debt service payments include both principal and interest debt issued for the General Obligation Street Improvements bonds and for the Certificates of Participation for improvements to Blackburn Park.

### Long-Term Debt

	2015	2014	Change
2002 Tax Increment Financing Revenue Notes	\$1,159,000	\$1,545,000	25%
2009 Refunding Certificates of Participation- Blackburn Park Improvements	-	\$115,000	-
2011 Capital Lease Payable	\$25,644	\$42,426	40%
2011 Street Improvement Bonds	\$9,780,000	\$10,610,000	8%
<b>Total</b>	<b>\$10,964,644</b>	<b>\$12,312,426</b>	<b>11%</b>

## Sales Tax Rate Comparison

Municipality	Sales Tax Rate
Brentwood	8.6130%
Chesterfield	8.1130%
Clayton	8.6130%
Creve Coeur	7.8630%
Des Peres	8.6130%
Kirkwood	8.6130%
Maryland Heights	7.6130%
Olivette	8.6130%
Richmond Heights	8.6130%
Town & Country	8.3630%
University City	8.6130%
<b>Webster Groves</b>	<b>8.6130%</b>

## Top City Employers

Employer	Employees
Webster University	1,515
Webster Groves School District	965
City of Webster Groves	275
Laclede Groves	255
Edgewood Childrens Center	230
Epworth Children & Family Services	190
YMCA	150
Schnucks	150
Ross & Baruzzini	80
Eden Theological Seminary	75

## Where Does the Property Tax Go?

Tax Entity	Rate per \$100	% of Bill	Cost*
Webster School District	\$5.8584	61.7%	\$2,727.09
Special School District	\$1.2609	13.3%	\$586.95
City of Webster Groves	\$0.7760	8.2%	\$361.23
St. Louis County	\$0.5230	5.5%	\$243.46
Webster Groves Library	\$0.2890	3.1%	\$134.53
Metro Zoo / Museum	\$0.2797	2.9%	\$130.20
Community College	\$0.2200	2.3%	\$102.41
Sheltered Workshop	\$0.0900	0.9%	\$41.90
Metro Sewer District	\$0.0879	0.9%	\$40.92
Deer Creek Sewer	\$0.0860	0.9%	\$40.03
State of Missouri	\$0.0300	0.3%	\$13.97
<b>Total</b>	<b>\$9.5009</b>	<b>100%</b>	<b>\$4,422.69</b>

\*Rate is per \$100 of assessed valuation. The average Webster Groves homeowner (\$245,000 market value house) pays \$4,422.69 in real estate taxes, with 8.2% going to the City of Webster Groves.

NOTE: The rates above were for the 2014 Tax Year.

## Capital Improvement Program

The Capital Improvement Program (CIP) is a plan for the City's capital investments over a five year period. The CIP is both a fiscal and planning device that allows the City to project all capital costs, funding sources, and timing. The CIP plan is reviewed by the City Council each year. The CIP was developed around two primary goals. The first is to ensure the appropriate maintenance of existing infrastructure and facilities. The second is to plan effectively for future needs given current resources. Capital investments are assets valued at more than \$25,000 with a useful life of at least 5 years.

### CIP Expenses – Fiscal year ended 6/30/15

Building & Other Improvements	214,407
Equipment	526,436
Vehicles	339,102
Street Improvement	348,703
<b>Total CIP Expenses</b>	<b>1,428,648</b>

## Abbreviated List of Planned CIP Expenses for Fiscal Years 2016-2020

Expenditure:	FY 16	FY 17	FY 18	FY 19	FY 20
Storage Area Network	\$0	\$0	\$0	\$0	\$100,000
Mill & Overlay	\$783,250	\$750,000	\$875,790	\$765,890	\$902,540
Police Vehicles	\$77,000	\$88,000	\$79,000	\$90,000	\$81,000
In-Car Video Recording System	\$85,000	\$0	\$0	\$0	\$0
Ambulance	\$226,500	\$0	\$0	\$0	\$0
Fire Pumper	\$0	\$515,000	\$0	\$0	\$0
Dump Trucks	\$119,460	\$126,030	\$0	\$130,170	\$0
Memorial Park Improvements	\$0	\$120,000	\$0	\$60,000	\$0
Blackburn Walking Trail	\$0	\$0	\$0	\$0	\$126,000
Aquatic Center Upgrades	\$0	\$120,000	\$70,000	\$130,000	\$120,000
Rink Renovations/Refrigeration Pl.	\$475,000	\$0	\$0	\$0	\$475,000
Storm Water Improvements	\$305,000	\$110,000	\$110,000	\$110,000	\$110,000
Tennis Court Repair-Mem. Park	\$0	\$684,251	\$0	\$0	\$0
Shady Creek Bridge	\$32,000	\$673,920	\$0	\$0	\$0

**Contact us: Finance Department • 4 East Lockwood Avenue • Webster Groves, MO 63119**  
**314-963-5300 • [www.webstergroves.org](http://www.webstergroves.org)**