

City of



A Great Place to Live, Work. And Play

2013 Popular Annual Financial Report

TO THE RESIDENTS OF WEBSTER GROVES

The information contained here is taken from the city’s Comprehensive Annual Financial Report (CAFR) and is presented for the purpose of communicating the city’s financial position to the taxpayer.

The CAFR provides more detailed information and includes an audit from an independent firm of licensed certified public accountants.

The CAFR is prepared in accordance with Generally Accepted Accounting Principles in the United States of America. Copies of the 2013 CAFR are available at www.webstergroves.org or at City Hall.

OUR MISSION

Webster Groves is committed to providing professional, efficient, and responsible services; and to working with citizens to enhance its position as a premier place to live, work, and raise a family in a traditional yet progressive community.

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OVERALL FINANCES

The 2013 financial results of the City of Webster Groves for all governmental fund types were as follows:

Revenues	\$22,345,871
Sources	225,000
Expenditures	(25,811,736)
Difference	(\$3,240,865)

The city received \$3,240,865 less in revenues than what it expected. This was planned as a majority of this difference is attributable to the costs associated with the street improvements relative to the Proposition W initiative. Some capital project funds and special revenue funds also draw down on the reserves of their respective funds due to the planned expenditure of funds to fund various large one-time expenditure projects.

City revenues increased \$476,345 or 2% from 2012 based predominately on increased operating grants and increased revenue from sales and utility taxes in 2013. Expenditures increased \$1,959,775 or 8% from 2012 due to a number of capital projects and equipment being purchased. Finally, fund balance on June 30, 2013 for all funds was \$22,443,351, a decrease of \$3,240,865 from the prior year. However, all funds still have healthy reserve levels.

At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$11,396,913 or 77% of total General Fund expenditures. Unassigned fund balance is the balance that is available for any purpose, reported only in the General Fund.

The City’s total debt decreased by \$1,385,547 or 9.2% during the current fiscal year due to debt service payments being paid according to the debt payment cycle, and the city not taking on any new debt issues.

Where does the money come from?



Where does the money come from?

Property Taxes: derived from the city's real estate and personal property tax rates per \$100 assessed valuation for residential and commercial property. The residential real estate rate is \$.763, the commercial real estate rate is \$.760, and the personal property tax rate is \$.866.

Sales Tax: derived from the 1% countywide shared sales tax, the .5% capital improvement sales tax, the .5% parks and storm water sales tax, the .25% local option sales tax and the .25% firefighter protection sales tax.

Utility Taxes: derived from the city's 7% gross receipts tax on sales of electric, gas, telephone, and water services within the city.

Intergovernmental: revenues from grants and pass-through monies from the State of Missouri and the U.S. government, including gasoline tax, auto sales tax and road and bridge money.

Licenses, fees, permits: derived from licenses, fees, and permits such as building permits and business licenses required by the city's code or state law.

Fines: revenues derived from fines and costs levied in the court.

Charges for Services: revenues from the use of city facilities or recreation programs.

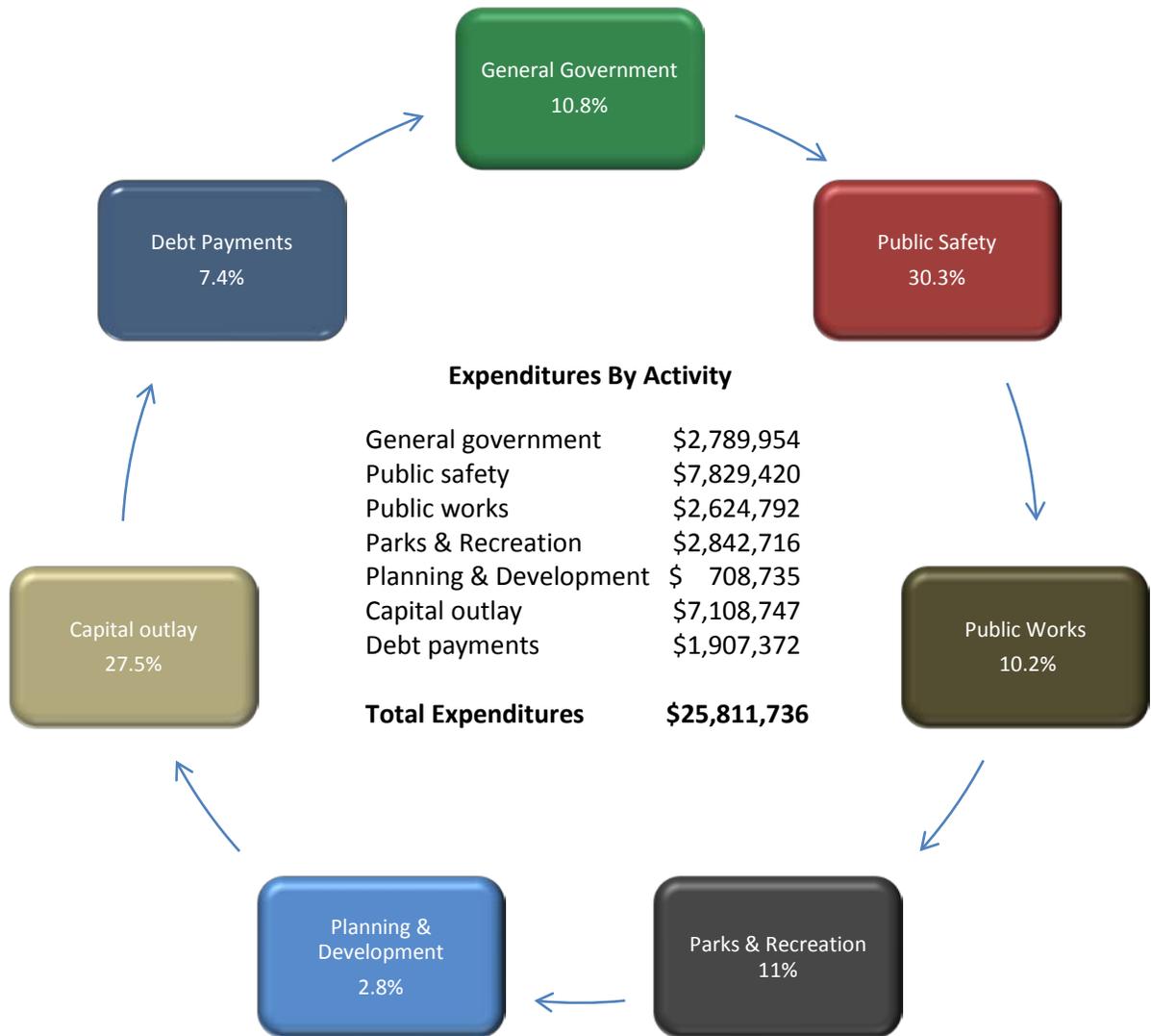
Sewer lateral fees: derived from a \$28 annual fee charged to homeowners for the repair of residential sewer lateral breaks.

Investment Income: revenue earned by investing city funds throughout the year, pursuant to the city's investment policy.

Sale of Capital Asset: sale of the City's 2001 Pierce Fire pumper that was replaced with a new pumper in 2013.

Miscellaneous: derived from sources such as reimbursements, refunds, and other sources.

Where does the money go?



Where does the money go?

 **General Government:** expenditures relating to the city council, city clerk, city manager, city attorney, finance, municipal court, human resources, information technology, customer service, boards and commissions, and risk management.

 **Public Safety:** expenditures relating to the police and fire departments, including administration, investigation, patrol, and fire suppression and emergency medical services.

 **Public Works:** expenditures relating to service such as streets, building maintenance, engineering and other related service.

 **Parks & Recreation:** expenditures relating to parks, recreation, ice arena, aquatic center, and fitness divisions.

 **Planning & Development:** expenditures relating to planning, zoning, building inspection, and code enforcement.

 **Capital Outlay:** account used to purchase capital items and the construction or acquisition of major capital facilities or equipment. This includes projects financed through the city's 0.5% capital improvement sales tax.

 **Debt Payments:** debt service payments include both principal and interest debt issued for the General Obligation Street Improvements bonds and for the Certificates of Participation for improvements to Blackburn Park.

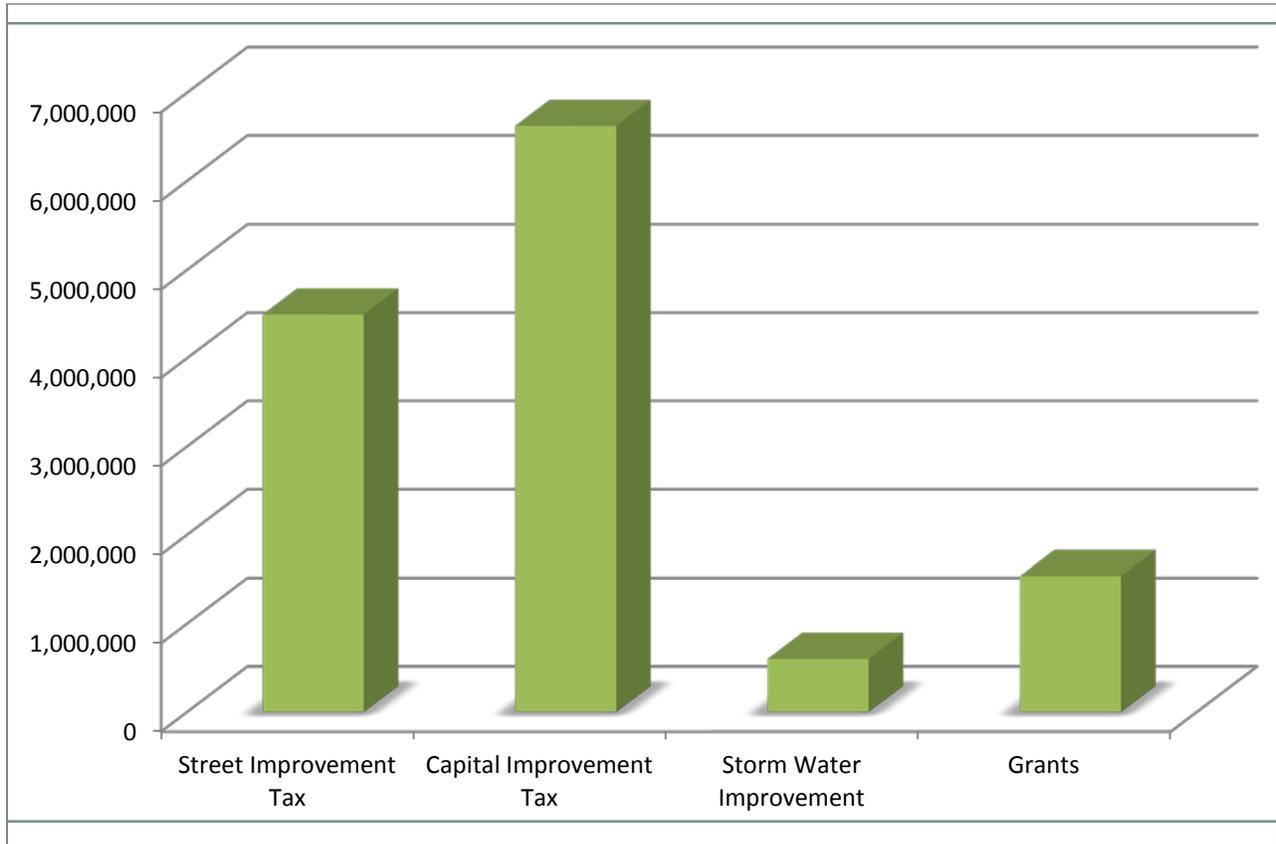
Capital Improvement Program

The Capital Improvement Program (CIP) is a plan for the City’s capital investments over a five year period. The CIP is both a fiscal and planning device that allows the City to project all capital costs, funding sources, and timing. The CIP plan is reviewed by the City Council each year. The CIP was developed around two primary goals. The first is to ensure the appropriate maintenance of existing infrastructure and facilities. The second is to plan effectively for future needs given current resources. Capital investments are assets valued at more than \$25,000 with a useful life of at least 5 years.

CIP Expenses – Fiscal year ended 6/30/13

Building & Other Improvements	172,563
Equipment	435,507
Vehicles	1,328,860
Street Improvement	6,389,245
Total CIP Expenses	8,326,175

CIP Five-year Summary By Fund 2014 - 2018



Where does the property tax go?

Tax Entity	Rate per \$100	% of Bill	Cost*
St. Louis County	\$0.5230	5.8%	\$243.46
State of Missouri	\$0.3000	0.3%	\$13.97
Community College	\$0.2200	2.4%	\$102.41
Special School District	\$1.0123	11.1%	\$471.23
Webster School District	\$5.7588	63.3%	\$2,680.72
Metro Zoo / Museum	\$0.2684	3.0%	\$124.94
Metro Sewer District	\$0.0635	0.7%	\$29.56
Deer Creek Sewer	\$0.0840	0.9%	\$39.10
Sheltered Workshop	\$0.0840	0.9%	\$39.10
Webster Groves Library	\$0.2850	3.1%	\$132.67
City of Webster Groves	\$0.7630	8.4%	\$355.18
Total	\$9.0920	100%	\$4,232.33

*The average Webster Groves homeowner (\$245,000 market value house) pays \$4,232.33 in real estate taxes, with 8.4% going to the City of Webster Groves.

Miscellaneous statistical data

Year of Incorporation	1896
Year City charter adopted	1954
Form of Government	Mayor/Council/City Manager
Area	6 square miles
Miles of streets (City maintained)	92
Population	22,995
Number of full-time employees	155
Number of sworn officers	47
Number of firefighters	38
Number of parks	17
Acre of parks	127
Median home value	\$243,900
Per capita income	\$44,501
Median age	40.8

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Contact Information

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