

Public Hearing Notice

The Council of the City of Webster Groves will hold a public hearing at City Hall, 4 East Lockwood Ave., Webster Groves, Missouri at **7:30 p.m. on Tuesday, September 6, 2016**, on proposed property tax rates. The tax rates shall be set to produce substantially the revenue required to be provided from property tax as set forth in the annual adopted budget. This levy is subject to change pending action of the City Council, the Board of Equalization and/or the tax rate certification by the State Auditor.

Assessed Valuation	Current Valuation	Prior Year Valuation
<u>City of Webster Groves</u>		
Residential	\$ 411,223,400	\$ 409,174,090
Commercial	\$ 59,966,709	\$ 61,626,703
Personal Property	\$ 59,977,158	\$ 53,152,750
 <u>Crossroads Taxing District</u>		
Commercial	\$ 4,396,820	\$ 4,389,740
 <u>Old Orchard Taxing District</u>		
Residential	\$1,820,800	\$1,820,800
Commercial	\$ 8,647,260	\$ 8,647,080
 <u>Old Webster Taxing District</u>		
Residential	\$2,665,030	\$2,665,030
Commercial	\$ 12,262,270	\$ 12,296,510
 <u>Municipal Library District</u>		
Residential	\$ 411,223,400	\$ 409,174,090
Commercial	\$ 59,966,709	\$ 61,626,703
Personal Property	\$ 60,140,808	\$ 53,340,970

	Residential	Proposed Tax Rates Commercial	Personal	Proposed Fiscal Year 2016-2017 Revenue
City – General	\$0.2300	\$0.2050	\$0.2800	\$1,237,000
City – Street Improvement	\$0.1480	\$0.1330	\$0.1810	\$ 797,000
City – Police & Fire Pension	\$0.1180	\$0.1060	\$0.1450	\$ 636,000
Debt Service	\$0.2600	\$0.2600	\$0.2600	\$1,381,000
Crossroads Taxing District	N/A	\$0.3730	N/A	\$ 16,000
Old Orchard Taxing District	\$0.3600	\$0.3360	N/A	\$ 36,000
Old Webster Taxing District	\$0.1950	\$0.3020	N/A	\$ 42,000
Municipal Library District	\$0.2780	\$0.2520	\$0.3150	\$ 1,484,000

Individuals who require an accommodation (sign language, interpreter, listening devices, etc.) to participate in the meeting should contact the City Clerk at 314-963-5318 (fax number 314-963-7561) or Relay Missouri at 1(800)735-2966 (TDD) at least two working days prior to the meeting.

By Order of the City Council
 Katie Nakazono
 City Clerk